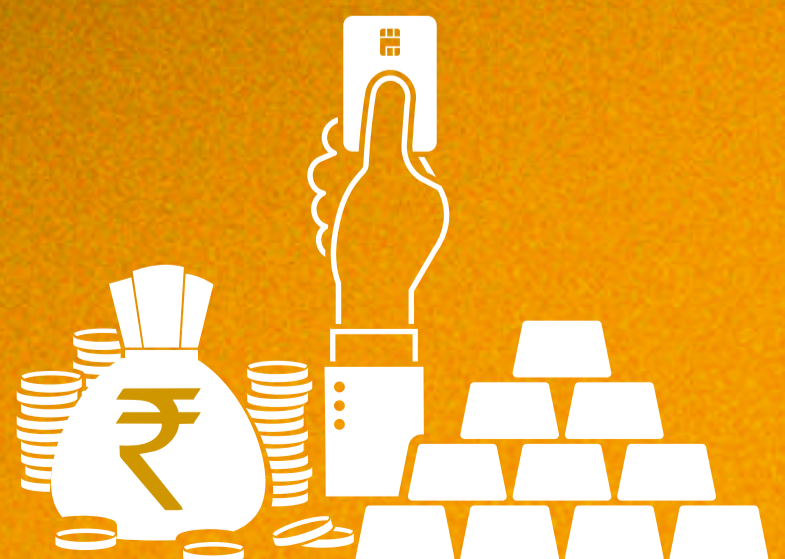
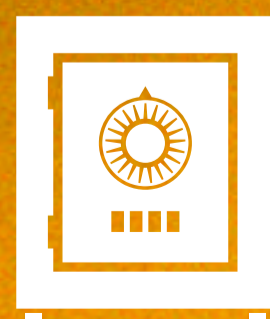


BUDGET

2021-22

Impact on

Indian Iron & Steel Industry



	Commodity	CH No	Customs Duty for FY21	Customs Duty for FY22	Remarks
<p>INDIA: IRON ORE & PELLET IMPORT</p>	Iron Ore	26.01	2.50%	2.50%	Duty Unchanged
	Pellet	26.01	2.50%	2.50%	Duty Unchanged
<p>INDIAN COAL IMPORT</p>	Coking coal	27.01	2.50%	1%	Duty reduced and govt introduced AIDC (Agriculture Infrastructure Development Cess) @ 1.5%.
	Steam Coal	27.01	2.50%	1%	
	Met Coke	27.04	5%	5%	Duty Unchanged
<p>INDIAN SCRAP IMPORT</p>	Melting scrap (iron, steel & stainless steel)	72.04	2.50%	0	Duty Reduced
	Pig Iron	72.01	5%	5%	Duty Unchanged
	Semis	72.07	10%	7.5%	Duty Reduced

Commodity	CH No	Customs Duty for FY21	Customs Duty for FY22	Remarks
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Flat Steel

HR Sheets/ Plates(Non Alloy)	72.11	12.50%	7.5%	Anti-dumping duty exists at USD 561/MT
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HR Coils (Non Alloy)	72.08	12.50%	7.5%	Anti dumping duty exists at USD 489/MT
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CR Coils/Sheets (Non Alloy)	72.09	12.50%	7.5%	Anti dumping exists at USD576/MT
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GP/GC, PPGI, Tinpates W/W and TFS seconds	72.10, 72.12	12.50%	7.5%	Anti-dumping duty or countervailing duty on certain products of steel (including Flat-rolled products of steel, (Al or Zinc coated) from China, Vietnam and Korea) are being temporarily revoked for the period 02.02.2021 to 30.09.2021.
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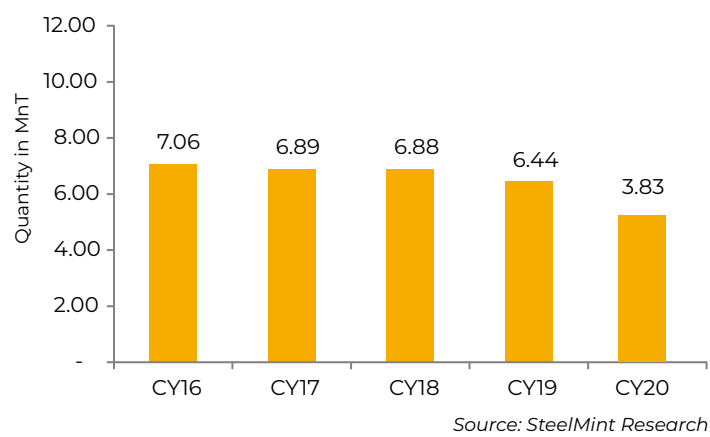
Long Steel

Long Steel Bar, Rods & Structural	7213,7214, 7216	Bar & Rods and Structural are subject to 12.5% duty	Bar & Rods and Structural are subject to 7.5% duty	
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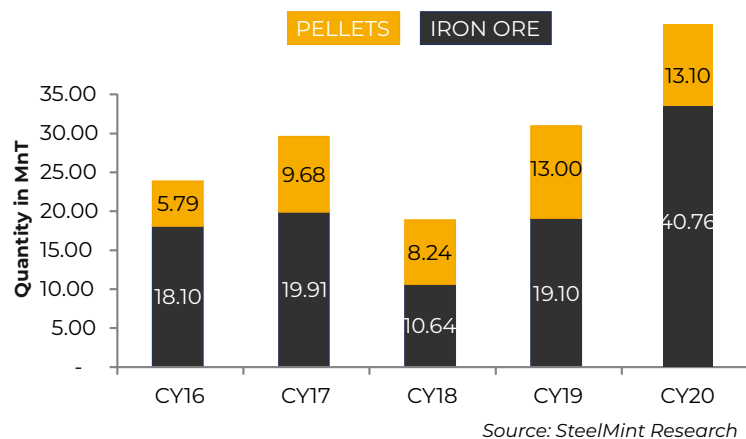
Iron Ore	26.01	30% on high grade ore and nil export duty on low grade	30% on high grade ore and nil export duty on low grade	Duty Unchanged
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Pellet	26.01	Nil	Nil	Duty Unchanged
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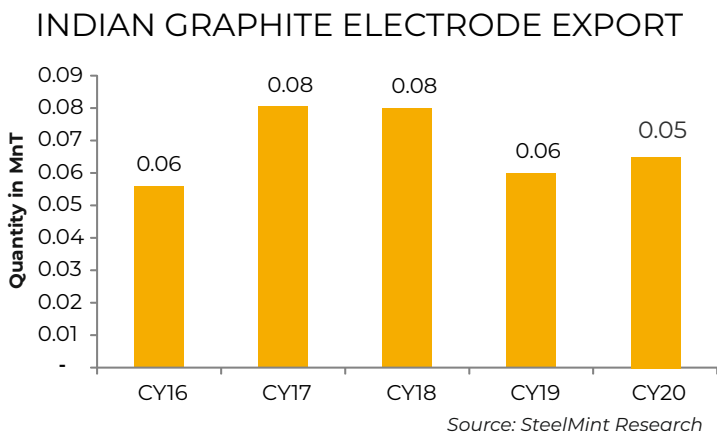
INDIAN STEEL IMPORT



INDIA: IRON ORE & PELLET EXPORT



Commodity	CH No	Customs Duty for FY21	Customs Duty for FY22	Remarks
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Graphite	854511	Nil	Nil	Duty Unchanged
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Budget Highlights

Infrastructure

- Expansion of the National Infrastructure Pipeline projects to 7,400 projects.
- By Mar'2022, govt. would be awarding another 8,500 kms and complete an additional 11,000 kms of national highway corridors.
- An outlay of INR 1,18,101 lakh crores for Ministry of Road Transport and Highways, of which INR 1,08,230 crores is for capital, the highest ever.
- A gas pipeline project will be taken up in Union Territory of Jammu & Kashmir.
- Ujjwala Scheme which has benefited 8 crores households will be extended to cover 1 cr more beneficiaries.

Disinvestment

- Strategic disinvestment to be carried out for - BPCL, Air India, Shipping Corporation of India, Container Corporation of India, Neelachal Ispat Nigam limited among others would be completed in 2021-22.

Railways

- INR 1.10 lakh cr outlay for railways, of which INR 1.07 lakh cr is for capital expenditure
- Aims at developing adequate rail infrastructure by 2030 under National Rail Plan.

Ports, Ships, Waterways

- Recycling of Ships Act, 2019 enacted and recycling capacity to be doubled by 2024
- Subsidy support to promote flagging of merchant ships
- PPP mode to be utilised for managing operational services of major ports
- Around 90 ship recycling yards at Alang in Gujarat have already achieved HKC-compliant certificates. Efforts will be made to bring more ships to India from Europe and Japan. Recycling capacity of around 4.5 mn LDT will be doubled by 2024.

Scrapping Policy

- Voluntary Vehicle Scrappage Policy announced for private and commercial vehicles.
- Private vehicles older than 20 years and commercial vehicles older than 15 years to undergo fitness tests.
- Vehicle fitness tests to be conducted at automated fitness centers.

Duty changes

- Custom duty on steel imports (including Flat Products of iron or non-alloy steel and alloy steel) reduced to 7.5 %.
- Import duty on ferrous scrap import slashed to 0% from 2.5%