

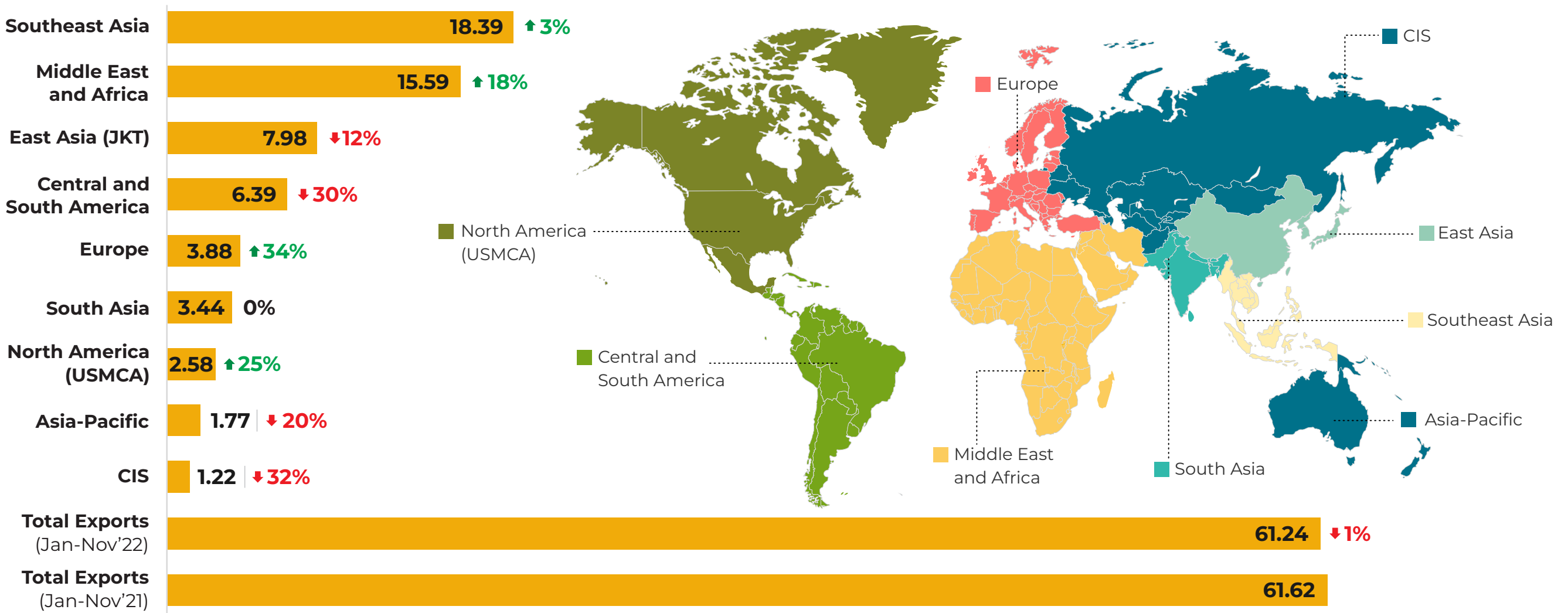
# China's Steel Exports Almost Stable in Jan-Nov'22; Middle East Continues to Gain Prominence

China's steel exports in January-November, 2022 were recorded at 61.24 million tonnes (mnt) down a marginal 1% against 61.62 mnt seen in the same period last year, as per Customs data maintained with SteelMint.

South East Asia, although it retained its top spot as China's leading export destination, saw volumes increasing by a nominal 3% to 18.39 mnt over January-November, 2022 compared to 17.79 mnt in the year-ago period. Vietnam's volumes dipped -3% y-o-y to 5.12 mnt in the period under review against 5.26 mnt in the corresponding period last year.

China's steel exports to the Middle East and Africa rose 18% over January-November, 2022. This geography is emerging as an important export destination for China, as it grapples with a real estate market crisis, unprecedented Covid surges, and policy-driven production cuts with an eye on its decarbonisation goals.

## China's Region-wise Steel Exports (in Jan-Nov'22)



USMCA: United States–Mexico–Canada Agreement, CIS: Commonwealth of Independent States, JKT: Japan, South Korea, Taiwan  
All above figures are rounded off | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

## Region-wise List of Exporting Countries

Country	Exports in Nov'22	Exports in Oct'22	% change in m-o-m	Total Exports (Jan-Nov'22)	Total Exports (Jan-Nov'21)	% change in y-o-y	Total Exports (in 2021)
<b>Southeast Asia</b>							
Vietnam	0.45	0.39	+16%	5.12	5.26	-3%	5.61
Philippines	0.28	0.30	-6%	3.68	3.32	+11%	3.57
Thailand	0.30	0.29	+3%	3.48	3.44	+1%	3.77
Indonesia	0.27	0.23	+17%	2.59	2.57	+1%	2.79
Malaysia	0.13	0.11	+18%	1.35	1.24	+9%	1.35
Others	0.19	0.19	+1%	2.17	1.95	+11%	2.11
<b>Total</b>	<b>1.63</b>	<b>1.52</b>	<b>+7%</b>	<b>18.39</b>	<b>17.79</b>	<b>+3%</b>	<b>19.19</b>
<b>Middle East and Africa</b>							
Turkey	0.10	0.09	+9%	2.19	1.65	+33%	1.78
Saudi Arabia	0.18	0.22	-18%	2.05	1.21	+69%	1.31
United Arab Emirates	-	0.19	+100%	1.61	1.53	+6%	1.71
Nigeria	0.06	0.11	-44%	0.99	0.99	0%	1.07
South Africa	0.07	0.07	+8%	0.78	0.92	-15%	0.97
Others	0.69	0.72	-5%	7.96	6.87	+16%	7.65
<b>Total</b>	<b>1.09</b>	<b>1.40</b>	<b>+22%</b>	<b>15.59</b>	<b>13.17</b>	<b>+18%</b>	<b>14.50</b>
<b>East Asia (JKT)</b>							
South Korea	0.67	0.53	+26%	5.88	6.81	-14%	7.06
Japan	0.10	0.09	+12%	0.94	0.84	+12%	0.90
China Hong Kong	0.07	0.06	+19%	0.68	1.13	-40%	1.18
Mongolia	0.02	0.06	-61%	0.39	0.27	+43%	0.28
Macao, China	0.01	0.01	+27%	0.09	0.08	+22%	0.08
<b>Total</b>	<b>0.88</b>	<b>0.75</b>	<b>+16%</b>	<b>7.98</b>	<b>9.12</b>	<b>-12%</b>	<b>9.50</b>
<b>Central and South America</b>							
Brazil	0.15	0.13	+12%	1.45	2.46	-41%	2.56
Peru	0.10	0.07	+49%	1.24	1.44	-14%	1.51
Chile	0.03	0.05	-33%	0.82	1.46	-44%	1.58
Colombia	0.07	0.04	+59%	0.76	0.99	-23%	1.08
Ecuador	0.05	0.03	+71%	0.43	0.61	-29%	0.69
Others	0.16	0.12	+42%	1.68	2.14	-21%	2.37
<b>Total</b>	<b>0.56</b>	<b>0.44</b>	<b>+29%</b>	<b>6.39</b>	<b>9.11</b>	<b>+30%</b>	<b>9.79</b>
<b>Europe</b>							
Italy	0.07	0.11	-30%	1.26	0.95	+33%	1.07
Belgium	0.07	0.06	+23%	0.92	0.61	+50%	0.67
Spain	0.04	0.03	+24%	0.34	0.26	+27%	0.31
Netherlands	0.02	0.04	-40%	0.20	0.13	+60%	0.19
Germany	0.02	0.01	+67%	0.19	0.17	+11%	0.13
Others	0.09	0.06	+43%	0.97	0.77	+26%	0.85
<b>Total</b>	<b>0.31</b>	<b>0.30</b>	<b>+3%</b>	<b>3.88</b>	<b>2.90</b>	<b>+34%</b>	<b>3.23</b>
<b>South Asia</b>							
India	0.17	0.17	0%	1.36	1.08	+26%	1.19
Pakistan	0.11	0.12	-1%	1.12	1.32	-15%	1.43
Bangladesh	0.07	0.05	+33%	0.85	0.74	+14%	0.80
Sri Lanka	0.01	0.01	+11%	0.11	0.29	-62%	0.32
Nepal	-	0.00	+100%	-	0.02	+100%	0.03
<b>Total</b>	<b>0.36</b>	<b>0.34</b>	<b>+4%</b>	<b>3.44</b>	<b>3.46</b>	<b>0%</b>	<b>3.77</b>
<b>North America (USMCA)</b>							
U.S.	0.08	0.09	-9%	0.92	0.74	+24%	0.84
Mexico	0.11	0.07	+54%	0.91	0.78	+17%	0.83
Canada	0.05	0.04	+32%	0.74	0.54	+37%	0.58
<b>Total</b>	<b>0.25</b>	<b>0.20</b>	<b>+22%</b>	<b>2.58</b>	<b>2.07</b>	<b>+25%</b>	<b>2.25</b>
<b>Asia-Pacific</b>							
Taiwan, China	0.06	0.03	+113%	0.95	1.35	-29%	1.45
Australia	0.04	0.04	+5%	0.52	0.57	-9%	0.66
New Zealand	0.01	0.01	+8%	0.13	0.13	0%	0.14
Papua New Guinea	0.01	0.00	+42%	0.07	0.07	+6%	0.08
Fiji	0.00	0.00	+5%	0.02	0.02	+3%	0.02
Others	0.01	0.01	+32%	0.09	0.07	+16%	0.08
<b>Total</b>	<b>0.12</b>	<b>0.09</b>	<b>+37%</b>	<b>1.77</b>	<b>2.21</b>	<b>+20%</b>	<b>2.43</b>
<b>CIS</b>							
Russia	0.07	0.07	+10%	0.58	0.81	-27%	0.86
Uzbekistan	0.02	0.02	+31%	0.20	0.25	-22%	0.28
Kazakhstan	0.01	0.01	+15%	0.15	0.18	-13%	0.20
Tajikistan	0.00	0.00	+22%	0.06	0.07	-16%	0.09
Ukraine	0.00	0.00	+68%	0.05	0.26	-82%	0.27
Others	0.01	0.01	+6%	0.17	0.22	-23%	0.25
<b>Total</b>	<b>0.12</b>	<b>0.11</b>	<b>+9%</b>	<b>1.22</b>	<b>1.79</b>	<b>+32%</b>	<b>1.95</b>
<b>Grand Total</b>	<b>5.32</b>	<b>5.16</b>	<b>+3%</b>	<b>61.24</b>	<b>61.62</b>	<b>-1%</b>	<b>66.61</b>

All above figures are rounded off. | Quantity in million tonnes (mnt) % change in month-on-month (m-o-m) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

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