



भारतसरकार/GOVT. OF INDIA

सीमा शुल्क (निवारक) आयुक्तालय, भुवनेश्वर

केंद्रीयराजस्वभवन, राजस्वविहार, भुवनेश्वर-751007, ओडिशा

COMMISSIONERATE OF CUSTOMS (PREVENTIVE), BHUBANESWAR

C.R.BUILDING, RAJASWA VIHAR, BHUBANESWAR-751007, ODISHA.

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Sub: Furnishing of Bank Guarantee by the exporters of Iron Ore - Reg.

Attention of Importers/ Exporters/Custom House Agents, Trade and all other stake holders are hereby invited to the fraudulent practice of iron ore/ iron ore fines export. Currently, the export of Iron Ore from the any of the port under Bhubaneswar Customs (Prev.) Commissionerate are assessed provisionally under PD/ Test Bond with surety.

2. Recently, it has been noticed in the case of exports by few unscrupulous exporters that consignments of iron ore fines with FE content 58% or more which attract export duty @ 30% advalorem have been exported/ attempted to be exported by mis-declaring the same as iron ore fines with FE content less than 58% to evade payment of export duty as the same is exempted from export duty.

In this view, the current practice of Provisional Assessment in the matter of export of Iron Ore Fines has been reviewed. It has been decided that henceforth

(i) The shipping bills filed for export of iron ore/ iron ore fines by traders with FE content less than 58% shall be assessed provisionally with PD/Test Bond alongwith Bank Guarantee equivalent of 30% of FOB, which is equivalent to differential duty. Further, an additional guarantee amount as deemed fit, may be taken by Divisional AC/DC of the respective ports to safeguard revenue in case of

enhancement of FOB value on account of higher FE content ascertained than that is declared.


ii) Shipping Bills filed for export of iron ore/ iron ore fines by traders with FE content 58% or more, shall be assessed provisionally with PD/Test Bond alongwith Bank Guarantee as deemed fit, may be taken by Divisional AC/DC of the respective ports to safeguard revenue in case of enhancement of FOB value on account of higher FE content ascertained than that is declared.

iii) In case of manufacturer/ producer exporters of iron ore/ iron ore fines, the existing practice of provisional assessment with PD/ Test Bond and surety shall be continued. However, in the case of manufacturer/ producer exporters who have come to adverse notice in the recent past, the procedure prescribed for provisional assessment as at (i) & (ii) above shall be followed.

3. It is also brought to the notice of the exporters that the Bank Guarantee submitted shall have unconditional self-renewal clause which mentions that the Bank shall periodically renew the guarantee on its own till the case is decided by the Assistant Commissioner/ Deputy Commissioner/ Adjudicating Authority and duly discharged.

4. Further, the covering letter of the Bank shall indicate the name, contact no. and email id of the signatory / other responsible person of the Bank so as to enable quick verification of the genuineness of the guarantee.

5. Difficulties, if any, arising out of implementation of this Public Notice may please be brought to the notice of Additional Commissioner/Joint Commissioner of Customs (Prev.), Bhubaneswar.


(BIJOY KUMAR KAR)
PRINCIPAL COMMISSIONER

Copy forwarded for information:

1. The Deputy/Assistant Commissioner of Customs, Paradeep/Dhamra/Gopalpur/ICD Jajpur/ICD Jharsuguda/Bhubaneswar Division.
2. Senior P.S. to the Chief Commissioner of CGST, Central Excise & Customs, Bhubaneswar Zone.
3. The Additional Commissioner/Joint Commissioner of Customs (Prev.), Bhubaneswar.
4. The Chamber of Commerce/Trade Associations (all)
5. The Principal Commissioner (Audit)/GST & Central Excise, Bhubaneswar/Commissioner of GST & Central Excise, Rourkela.
6. Superintendent (SIIB)(Systems), Customs (Prev.), Bhubaneswar.
7. The Commissioner(Appeals), Customs, Central Excise & Service Tax, Bhubaneswar.
8. Notice Board.