

India Domestic Billet Price Outlook 23 Jul'20							
Region	Time	Prices	Day Avg	Day Min	Day Max	Change d-o-d	Remarks
Ex-Raipur	11:40:00	27,800	27,975	27,800	28,200	500	Offers remained strong on active demand & rising raw materials
	13:56:00	27,850					
	15:30:00	28,050					
	18:05:00	28,200					
Ex-Mandi Gobindgarh	11:40:00	30,400	30,463	30,400	30,500	100	Average demand, leads slight price fluctuation on day trades
	13:56:00	30,450					
	15:30:00	30,500					
	18:05:00	30,500					
Ex-Raigarh	11:40:00	27,150	27,450	27,150	27,650	650	Offers rise over increased buying from Raipur sector
	13:56:00	27,400					
	15:30:00	27,450					
	16:45:00	27,600					
	18:05:00	27,650					
DAP-Durgapur	11:40:00	27,400	27,517	27,400	27,600	300	Prices increased due to rising sponge prices
	13:56:00	27,550					
	15:30:00	27,600					
	18:05:00	27,650					
Ex-Rourkela	13:56:00	26,900	27,083	26,900	27,250	450	Inquiries increased from central India
	15:30:00	27,100					
	18:05:00	27,250					
DAP-Mumbai	11:40:00	28,300	28,433	28,300	28,600	500	Prices increased on improved trade activities
	15:30:00	28,400					
	18:05:00	28,600					
DAP-Ahmedabad	13:56:00	28,900	29,067	28,900	29,200	400	Offer rise on improved finished sales improve in the market
	15:30:00	29,100					
	18:05:00	29,200					
DAP-Bhavnagar	13:56:00	28,700	28,867	28,700	29,000	400	Improved finish demand and high raw material price push billet offers
	15:30:00	28,900					
	18:05:00	29,000					
Ex-Hyderabad	13:56:00	28,200	28,067	28,000	28,200	0	Offers unaltered, finished sales is weak
	15:30:00	28,000					
	18:05:00	28,000					
DAP-Jalna	13:56:00	28,300	28,400	28,300	28,400	200	Increased finish prices improved billet trades
	18:05:00	28,500					
DAP-Chennai	13:56:00	30,000	30,000	30,000	30,000	300	Prices surge due to tight raw material prices
	18:05:00	30,000					
Ex-Goa	13:56:00	28,600	28,600	28,600	28,600	100	Offers unchanged

EXW- Ex works, DAP- Delivered at Plant Site
 Payment within 0-5 days
 Basic price in INR/t, excluding GST @ 18%
 Source: SteelMint Research