

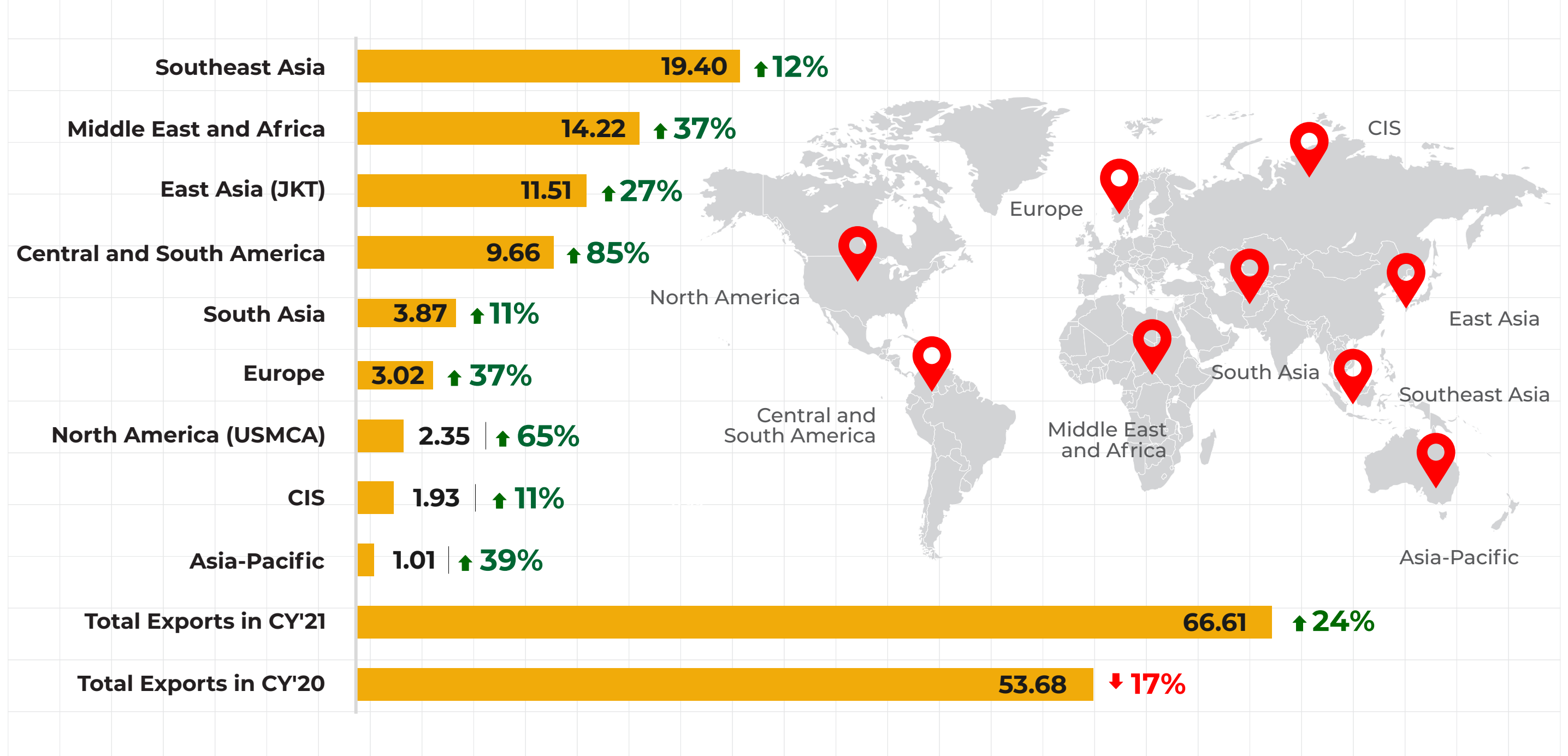
China sees highest steel exports to SE Asia in 2021

- South East Asia largest importer of China's steel in 2021, with a leading 30% share of 19.40 mnt, up 12% y-o-y against 17.31 mnt in 2020.
- Vietnam is largest importer from SE Asia, with 5.61 mnt, up 26% y-o-y against 4.46 mnt in 2021.
- South Korea is highest importer, at 7.06 mnt in 2021, against 5.57 mnt in 2020.
- Exports to Central and South America showed the steepest rise, by 85% y-o-y.
- Brazil saw the highest y-o-y jump by 172%, followed by Turkey's 165% spurt.
- China's total steel exports in 2021 rose 24% to 66.61 mnt compared to 53.68 mnt seen in 2021.

Reasons for growth in exports

- H1 pushed up volume on export tax apprehensions.
- Higher H1 crude steel output encouraged mills to export.
- Europe's economic revival allowed re-routing of value added steel from China.

China's Steel Exports Rise 24% y-o-y in CY'21



USMCA: United States–Mexico–Canada Agreement, CIS: Commonwealth of Independent States, JKT: Japan, South Korea, Taiwan

Quantity in mn t | All above numbers are rounded off | % change in y-o-y | Source: China Customs

Region-wise List of Importing Countries

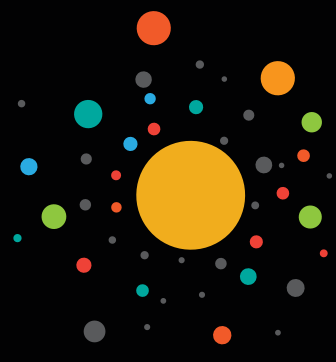
Country	Total Exports in CY'21	Total Exports in CY'20	% change in y-o-y
Southeast Asia			
Vietnam	5.61	4.46	↑26%
Thailand	3.77	3.65	↑3%
Philippine	3.57	2.99	↑19%
Indonesia	2.79	2.17	↑29%
Malaysia	1.35	1.12	↑20%
Others	2.11	2.92	↓28%
Total	19.40	17.31	↑12%
Middle East and Africa			
Saudi Arabia	1.31	1.57	↓17%
Turkey	1.78	0.67	↑165%
UAE	1.71	1.41	↑22%
Nigeria	1.07	0.94	↑14%
South Africa	0.97	0.49	↑98%
Others	7.17	5.32	↑35%
Total	14.22	10.41	↑37%
East Asia (JKT)			
South Korea	7.06	5.57	↑27%
Taiwan (China)	1.45	1.03	↑41%
Hong Kong (China)	1.18	0.97	↑22%
Japan	0.90	0.87	↑3%
Mongolia	0.28	0.33	↓16%
Macao, China	0.08	0.03	↑143%
Total	11.15	8.80	↑27%
Central and South America			
Brazil	2.56	0.94	↑172%
Chile	1.58	0.93	↑70%
Peru	1.51	1.17	↑29%
Colombia	1.08	0.57	↑87%
Ecuador	0.69	0.40	↑71%
Others	2.14	1.21	↑76%
Total	9.66	5.24	↑85%
South Asia			
Pakistan	1.43	1.22	↑18%
India	1.19	1.21	↓2%
Bangladesh	0.80	0.73	↑9%
Sri Lanka	0.32	0.28	↑13%
Nepal	0.03	0.03	0%
Total	3.87	3.47	↑11%
Europe			
Italy	1.07	0.60	↑80%
Belgium	0.67	0.28	↑141%
Spain	0.31	0.31	0%
Germany	0.19	0.14	↑34%
UK	0.15	0.12	↑25%
Others	0.53	0.76	↓30%
Total	3.02	2.20	↑37%
North America (USMCA)			
Mexico	0.83	0.38	↑119%
USA	0.84	0.70	↑20%
Canada	0.58	0.35	↑67%
Total	2.35	1.43	↑65%
CIS			
Russia	0.86	0.65	↑32%
Uzbekistan	0.28	0.42	↓34%
Ukraine	0.27	0.27	↑1%
Kazakhstan	0.20	0.21	↓4%
Tajikistan	0.09	0.08	↑13%
Others	0.12	0.10	↑20%
Total	1.93	1.73	↑11%
Asia-Pacific			
Australia	0.66	0.53	↑24%
New Zealand	0.14	0.10	↑39%
Papua New Guinea	0.08	0.06	↑18%
Fiji	0.02	0.02	↑23%
Solomon Islands	0.02	0.01	↑45%
Total	1.01	0.73	↑39%
Grand Total	66.61	53.68	↑24%

Quantity in mn t | % change in y-o-y | Source: China Customs

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