

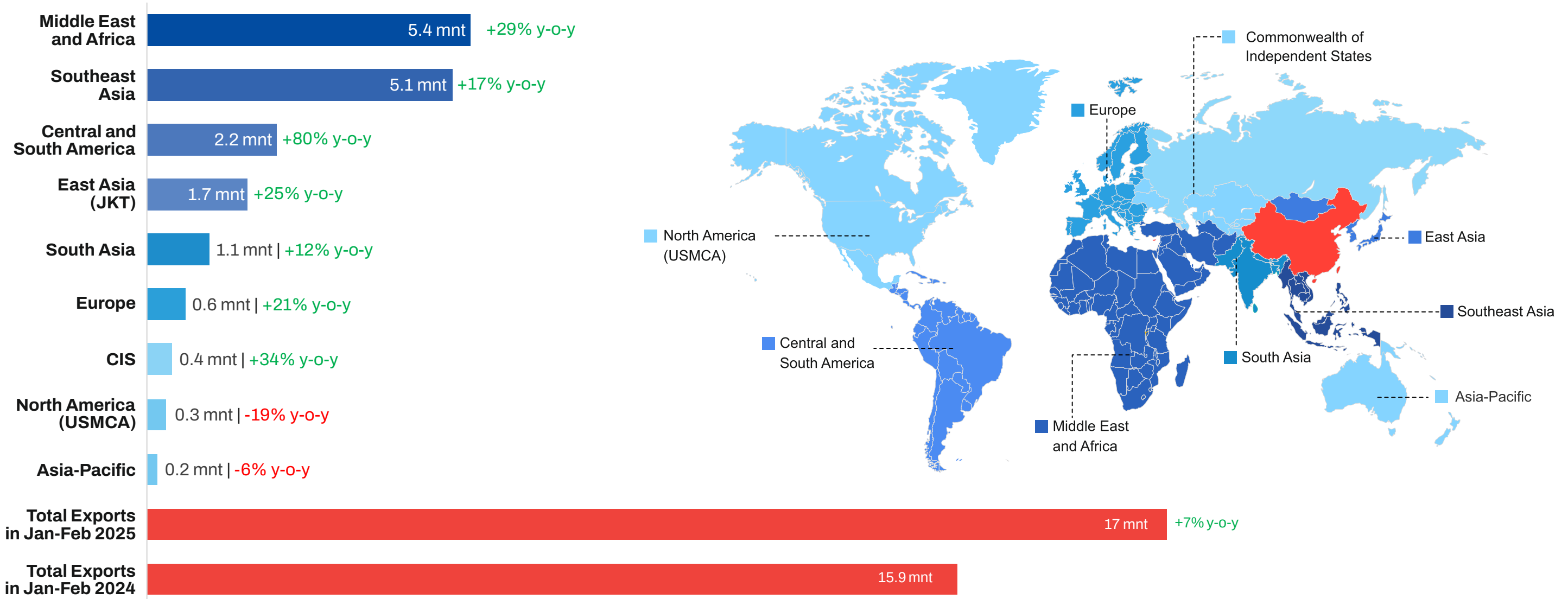
# China's steel exports rise over 7% in Jan-Feb'25.

## Will trend sustain in 2025?

China continued its exports onslaught into the new calendar of 2025 despite several governments across the globe adopting protectionist stances. Steel exports in the first two months of the current calendar (January-February, 2025) totalled 17 million tonnes (mnt), a healthy 7% increase over 15.9 mnt recorded in the same two months in 2024, as per China Customs data, compiled by BigMint. Rising trade barriers and sustained capacity down-sizing may eventually see China's steel exports falling back.

Anti-dumping actions against Chinese steel are becoming more frequent in international markets, with the US, India, South Korea, and Vietnam all announcing plans to impose additional tariffs on steel imports from China. If domestic demand improves with subsequent policy support, then possibly mills would focus more on feeding home demand.

### China's region-wise steel exports in 2M 2025 (Jan-Feb)



JKT: Japan, South Korea, Taiwan | USMCA: United States–Mexico–Canada Agreement  
All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, BigMint

### Region-wise list of exporting countries

Country	Exports in Feb'25	Exports in Jan'25	% change	Total Exports in Jan-Feb'25	Total Exports in Jan-Feb'24	% change	Total Exports in 2024 (Jan-Dec)
<b>Middle East and Africa</b>							
United Arab Emirates	0.44 mnt	0.46 mnt	-3% m-o-m	0.90 mnt	0.74 mnt	21% y-o-y	5.50 mnt
Saudi Arabia	0.40 mnt	0.42 mnt	-6% m-o-m	0.82 mnt	0.54 mnt	52% y-o-y	4.77 mnt
Türkiye	0.27 mnt	0.27 mnt	1% m-o-m	0.54 mnt	0.70 mnt	-22% y-o-y	4.12 mnt
Iraq	0.13 mnt	0.16 mnt	-18% m-o-m	0.29 mnt	0.14 mnt	106% y-o-y	1.44 mnt
Nigeria	0.08 mnt	0.19 mnt	-61% m-o-m	0.27 mnt	0.14 mnt	97% y-o-y	1.30 mnt
Others	1.16 mnt	1.41 mnt	-18% m-o-m	2.57 mnt	1.93 mnt	33% y-o-y	15.95 mnt
<b>Total</b>	<b>2.48 mnt</b>	<b>2.91 mnt</b>	<b>-15% m-o-m</b>	<b>5.39 mnt</b>	<b>4.19 mnt</b>	<b>29% y-o-y</b>	<b>33.08 mnt</b>
<b>Southeast Asia</b>							
Vietnam	0.89 mnt	0.67 mnt	33% m-o-m	1.56 mnt	1.86 mnt	-16% y-o-y	12.77 mnt
Thailand	0.32 mnt	0.58 mnt	-46% m-o-m	0.90 mnt	0.52 mnt	72% y-o-y	5.12 mnt
Philippines	0.37 mnt	0.50 mnt	-25% m-o-m	0.87 mnt	0.60 mnt	45% y-o-y	5.05 mnt
Indonesia	0.33 mnt	0.30 mnt	9% m-o-m	0.63 mnt	0.57 mnt	11% y-o-y	4.84 mnt
Malaysia	0.15 mnt	0.24 mnt	-39% m-o-m	0.39 mnt	0.42 mnt	-8% y-o-y	2.90 mnt
Others	0.36 mnt	0.37 mnt	-3% m-o-m	0.73 mnt	0.37 mnt	98% y-o-y	3.02 mnt
<b>Total</b>	<b>2.42 mnt</b>	<b>2.67 mnt</b>	<b>-9% m-o-m</b>	<b>5.09 mnt</b>	<b>4.34 mnt</b>	<b>17% y-o-y</b>	<b>33.69 mnt</b>
<b>Central and South America</b>							
Brazil	0.21 mnt	0.41 mnt	-48% m-o-m	0.62 mnt	0.31 mnt	99% y-o-y	3.76 mnt
Chile	0.18 mnt	0.08 mnt	118% m-o-m	0.27 mnt	0.14 mnt	97% y-o-y	1.54 mnt
Peru	0.19 mnt	0.07 mnt	157% m-o-m	0.27 mnt	0.18 mnt	47% y-o-y	1.79 mnt
Colombia	0.12 mnt	0.10 mnt	24% m-o-m	0.21 mnt	0.15 mnt	47% y-o-y	1.39 mnt
Ecuador	0.07 mnt	0.07 mnt	5% m-o-m	0.14 mnt	0.07 mnt	93% y-o-y	0.65 mnt
Others	0.32 mnt	0.35 mnt	-7% m-o-m	0.67 mnt	0.36 mnt	86% y-o-y	3.63 mnt
<b>Total</b>	<b>1.10 mnt</b>	<b>1.08 mnt</b>	<b>2% m-o-m</b>	<b>2.18 mnt</b>	<b>1.21 mnt</b>	<b>80% y-o-y</b>	<b>12.77 mnt</b>
<b>East Asia (JKT)</b>							
South Korea	0.55 mnt	0.49 mnt	12% m-o-m	1.04 mnt	0.83 mnt	26% y-o-y	8.19 mnt
China Hong Kong	0.12 mnt	0.15 mnt	-22% m-o-m	0.27 mnt	0.15 mnt	76% y-o-y	1.45 mnt
Japan	0.10 mnt	0.09 mnt	11% m-o-m	0.19 mnt	0.09 mnt	111% y-o-y	1.27 mnt
Taiwan	0.05 mnt	0.09 mnt	-45% m-o-m	0.13 mnt	0.24 mnt	-43% y-o-y	1.97 mnt
Mongolia	0.03 mnt	0.01 mnt	140% m-o-m	0.05 mnt	0.03 mnt	47% y-o-y	0.55 mnt
Others	0.01 mnt	0.01 mnt	-25% m-o-m	0.01 mnt	0.02 mnt	-11% y-o-y	0.09 mnt
<b>Total</b>	<b>0.85 mnt</b>	<b>0.84 mnt</b>	<b>2% m-o-m</b>	<b>1.69 mnt</b>	<b>1.35 mnt</b>	<b>25% y-o-y</b>	<b>13.52 mnt</b>
<b>South Asia</b>							
Pakistan	0.24 mnt	0.27 mnt	-11% m-o-m	0.51 mnt	0.35 mnt	47% y-o-y	2.41 mnt
India	0.12 mnt	0.15 mnt	-20% m-o-m	0.27 mnt	0.44 mnt	-39% y-o-y	3.02 mnt
Bangladesh	0.10 mnt	0.09 mnt	15% m-o-m	0.19 mnt	0.13 mnt	54% y-o-y	1.09 mnt
Sri Lanka	0.02 mnt	0.06 mnt	-68% m-o-m	0.07 mnt	0.03 mnt	153% y-o-y	0.38 mnt
Nepal	0.002 mnt	0.003 mnt	-32% m-o-m	0.01 mnt	0.00 mnt	71% y-o-y	0.03 mnt
<b>Total</b>	<b>0.48 mnt</b>	<b>0.57 mnt</b>	<b>-15% m-o-m</b>	<b>1.05 mnt</b>	<b>0.94 mnt</b>	<b>12% y-o-y</b>	<b>6.94 mnt</b>
<b>Europe</b>							
Italy	0.08 mnt	0.07 mnt	16% m-o-m	0.15 mnt	0.15 mnt	5% y-o-y	1.13 mnt
Belgium	0.06 mnt	0.04 mnt	51% m-o-m	0.10 mnt	0.10 mnt	-1% y-o-y	0.75 mnt
Spain	0.03 mnt	0.04 mnt	-16% m-o-m	0.07 mnt	0.06 mnt	27% y-o-y	0.42 mnt
Netherlands	0.03 mnt	0.02 mnt	52% m-o-m	0.04 mnt	0.01 mnt	237% y-o-y	0.27 mnt
Poland	0.02 mnt	0.02 mnt	0% m-o-m	0.04 mnt	0.05 mnt	-7% y-o-y	0.34 mnt
Others	0.11 mnt	0.12 mnt	-3% m-o-m	0.23 mnt	0.17 mnt	37% y-o-y	1.54 mnt
<b>Total</b>	<b>0.34 mnt</b>	<b>0.31 mnt</b>	<b>10% m-o-m</b>	<b>0.64 mnt</b>	<b>0.53 mnt</b>	<b>21% y-o-y</b>	<b>4.44 mnt</b>
<b>Commonwealth of Independent States (CIS)</b>							
Russia	0.06 mnt	0.10 mnt	-39% m-o-m	0.17 mnt	0.20 mnt	-15% y-o-y	1.27 mnt
Uzbekistan	0.05 mnt	0.06 mnt	-7% m-o-m	0.11 mnt	0.06 mnt	65% y-o-y	0.57 mnt
Kazakhstan	0.03 mnt	0.03 mnt	-16% m-o-m	0.06 mnt	0.02 mnt	191% y-o-y	0.38 mnt
Tajikistan	0.01 mnt	0.02 mnt	-46% m-o-m	0.03 mnt	0.01 mnt	196% y-o-y	0.10 mnt
Georgia	0.01 mnt	0.01 mnt	-36% m-o-m	0.02 mnt	0.01 mnt	133% y-o-y	0.09 mnt
Others	0.02 mnt	0.03 mnt	-27% m-o-m	0.06 mnt	0.02 mnt	130% y-o-y	0.35 mnt
<b>Total</b>	<b>0.18 mnt</b>	<b>0.25 mnt</b>	<b>-28% m-o-m</b>	<b>0.43 mnt</b>	<b>0.32 mnt</b>	<b>34% y-o-y</b>	<b>2.77 mnt</b>
<b>North America (USMCA)</b>							
Mexico	0.05 mnt	0.09 mnt	-46% m-o-m	0.15 mnt	0.18 mnt	-21% y-o-y	1.17 mnt
USA	0.06 mnt	0.07 mnt	-20% m-o-m	0.13 mnt	0.12 mnt	9% y-o-y	0.89 mnt
Canada	0.02 mnt	0.04 mnt	-49% m-o-m	0.05 mnt	0.10 mnt	-48% y-o-y	0.68 mnt
Others	0.0001 mnt	0.0004 mnt	-78% m-o-m	0.001 mnt	0.000 mnt	31% y-o-y	-
<b>Total</b>	<b>0.13 mnt</b>	<b>0.20 mnt</b>	<b>-38% m-o-m</b>	<b>0.33 mnt</b>	<b>0.41 mnt</b>	<b>-19% y-o-y</b>	<b>2.74 mnt</b>
<b>Asia-Pacific</b>							
Australia	0.05 mnt	0.07 mnt	-38% m-o-m	0.12 mnt	0.14 mnt	-14% y-o-y	0.78 mnt
Papua New Guinea	0.01 mnt	0.01 mnt	-63% m-o-m	0.02 mnt	0.02 mnt	18% y-o-y	0.11 mnt
New Zealand	0.01 mnt	0.01 mnt	-32% m-o-m	0.02 mnt	0.02 mnt	15% y-o-y	0.12 mnt
Solomon Islands	0.003 mnt	0.001 mnt	129% m-o-m	0.00 mnt	0.00 mnt	14% y-o-y	0.02 mnt
Maldives	0.001 mnt	0.003 mnt	-73% m-o-m	0.00 mnt	0.00 mnt	62% y-o-y	0.02 mnt
Others	0.002 mnt	0.008 mnt	-72% m-o-m	0.01 mnt	0.01 mnt	2% y-o-y	0.07 mnt
<b>Total</b>	<b>0.06 mnt</b>	<b>0.11 mnt</b>	<b>-42% m-o-m</b>	<b>0.17 mnt</b>	<b>0.18 mnt</b>	<b>-6% y-o-y</b>	<b>1.12 mnt</b>
<b>Grand Total</b>	<b>8.0 mnt</b>	<b>8.9 mnt</b>	<b>-10% m-o-m</b>	<b>17.0 mnt</b>	<b>15.9 mnt</b>	<b>7% y-o-y</b>	<b>111 mnt</b>

All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in month-on-month (m-o-m) | % change in year-on-year (y-o-y) | Source: BigMint



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