

Pricing Notice:

SteelMint launches Chinese domestic HRC, CRC price assessments

In the light of feedback received from our subscribers on extending its international coverage, SteelMint has decided to launch its domestic HRC, CRC price assessments of China.

China is one of the key HRC producing nations in the world. In CY'21, China's HRC output amounted to around 180 mnt , up 4% y-o-y. and the country is eyeing major capacity expansions by 2022 & 2023. Tianjin in Northern China is being chosen for assessment due to the presence of key mills such as: Baotou steel in Inner-Mongolia, Chengde steel of HBIS in Hebei and Tangsteel of HBIS in Hebei.

Assessment details:

	Northern China - Domestic HRC	Northern China - Domestic CRC
Product Category	Finished Flat	Finished Flat
Size	Thickness: 4.5 - 12 mm, width: 1500 mm	Thickness: 1 - 12 mm, width: 1000-1250 mm
Grade	Q235 B (China)	Q195-215A(China)
Currency	RMB	RMB
Chemical Composition	C≤0.20,Mn ≤1.4,Si≤0.35,S≤0.045,P≤0.045,	C≤0.12,Mn ≤0.5,Si≤0.30,S≤0.040,P≤0.035 ;
physical property	σ_s (yield strength)235MPa, R_m (tensile strength)375-500MPa, δ_5 (elongation)≥21% ; ρ (density)7.85g/cm ³ ,E/Gpa(modulus of elasticity) : 200~210;V (Poisson ratio) : 0.25~0.33;	σ_s (yield strength)315-430MPa, δ_5 (elongation)≥32%
Delivery Period	4-6 weeks	4 - 6 weeks
Delivery Terms	EXW-Tianjin	EXW-Tianjin
Payment terms	Prompt payment upon Delivery	Prompt payment upon Delivery
Taxes	Inclusive of 13% VAT	Inclusive of 13% VAT
Publication Day/Time	Mon-Friday at 18:30 IST	Mon-Friday at 18:30 IST
Publication Frequency	Daily	Daily

SteelMint will continue to monitor changes in the HRC and CRC markets and will keep updating its methodology.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@steelmint.com or +91 95892 81118