

**Index Notice:****SteelMint launches Sponge Iron Index exw Rourkela, India**

In the light of feedback received on refining its domestic sponge iron coverage, SteelMint has decided to launch its exw- Rourkela (Odisha), C-DRI (70% Lumps 30% fines) Index.

India has an installed sponge iron capacity of 57-58 mn t pa & produces around 38 mn t. Odisha is a major sponge iron producing state and contributes nearly 26% of the capacity.

The sponge assessment is conducted and published on a daily basis. The Rourkela sponge index price will be done from 17th Jan'22 and published Mon-Friday at 5.30pm & on Saturday at 4.00 pm IST.

**Assessment Details**

Assessment name	Sponge C-DRI, Exw, Rourkela
Chemical composition	Phosphorus <0.09%; Sulphur <0.04%; Carbon: 0.10-0.15%
Physical composition	Typical size: 0-20 mm, Mix (70% Lumps & 30% Fines)
Quality specification	Coal based DRI
Delivery	within 1 week
Payment terms	Advance
Quantity	Min: 100 t; Typical: 100-2,000t
Assessment frequency	Daily
Data collection	Daily
Data publication time	Daily
Currency	INR

SteelMint will continue to monitor changes in the sponge iron markets and will keep updating its methodology.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – [info@steelmint.com](mailto:info@steelmint.com) or +91 97700 56666.