

**Pricing Notice:****SteelMint launches China Scrap Import Assessment**

China world's leading scrap-consuming country based in East Asia witnessed a sharp hike in its import volumes in CY'21. After the ban upliftment, the country recorded a massive jump of 1938% in imports of recycled steel raw materials or ferrous scrap in CY'21 (Jan-Dec'21). The leading steel producer imported 0.5 mnt (million tonnes) of ferrous scrap from Japan, the USA, and South Korea in CY'21 as compared to 0.03 mnt in CY'20.

The country's imports improved as the Ministry of Industry and Information Technology (MIIT) jointly issued a notice on 31 Dec'20 to approve the duty-free imports of recycled raw material for steelmaking with effect from 1 Jan'21. This step was taken to inspire Chinese steelmakers to import recycled steel raw materials and encourage the high-quality progress of the country's steel industry.

After undertaking the market trend and feedback, SteelMint has planned to launch the following price assessments.

**Melting Scrap HMS bulk, CFR, China, HMS Bulk (80:20)**

Commodity:	Ferrous scrap
Sub commodity:	HMS bulk (80:20)
Origin:	USA
Physical composition Size:	As per ISRI
Chemical composition:	As per ISRI
Tax:	Excluding Tax
Delivery terms:	CFR, China
Payment terms:	LC at Sight
Frequency:	Daily (Monday to Friday)
Currency:	\$/t
Quantity:	2,000-5,000 t
Publication Time:	12:00 PM
Port:	Tianjin, China

**Melting Scrap Shredded, CFR, China, Shredded**

Commodity:	Ferrous scrap
Sub commodity:	Shredded
Origin:	USA
Physical composition Size:	As per ISRI
Chemical composition:	As per ISRI
Tax:	Excluding Tax
Delivery terms:	CFR, China
Payment terms:	LC at Sight
Frequency:	Daily (Monday to Friday)
Currency:	\$/t
Publication Time:	12:00 PM
Port:	Tianjin, China

**Melting Scrap H2, CIF, China, H2**

Commodity:	Ferrous scrap
Sub commodity:	H2
Origin:	Japan
Physical composition Size:	As per ISRI
Chemical composition:	As per ISRI
Tax:	Excluding Tax
Delivery terms:	CIF, China
Payment terms:	LC at Sight
Frequency:	Daily (Monday to Friday)
Currency:	\$/t
Publication Time:	12:00 PM
Port:	Tianjin, China

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact-[info@steelmint.com](mailto:info@steelmint.com)