

**Pricing Notice:****SteelMint to Add Price Assessment of Pellet-based Sponge Iron (PDRI), exw- Jharsuguda, India Assessment exw to Existing Portfolio**

In the light of feedback received on refining its domestic PDRI coverage, SteelMint has decided to add exw- Jharsuguda (Odisha), P-DRI assessment to existing coverage.

India has an installed sponge iron capacity of 57-58 mn t pa & produces around 38 mn t. Odisha is a major sponge iron producing state and contributes nearly 25% of the capacity.

The pellet-based sponge iron (PDRI) assessment will be published twice daily. The assessment will start from 29th Apr'22 and will be published Monday to Friday at 13:00, 17:00 IST & Saturday at 13:00, 16:00 IST

<b>Assessment name</b>	<b>Sponge Iron, PDRI, Exw-Jharsuguda</b>
<b>Chemical composition</b>	Phosphorus <0.07%; Sulphur <0.03%; Carbon: 0.08-0.10%
<b>Physical composition</b>	FeM 78%, +/- 1
<b>Quality specification</b>	Pellet based DRI
<b>Taxes</b>	Basic Prices, GST @ 18% Extra
<b>Delivery</b>	within 1 week
<b>Payment terms</b>	Advance
<b>Quantity</b>	Min: 100 t; Typical: 100-2,000 t
<b>Assessment frequency</b>	Daily
<b>Data collection</b>	Daily
<b>Publication Day/Time</b>	Monday to Friday at 13:00, 17:00 IST & Saturday at 13:00, 16:00 IST
<b>Currency</b>	INR

SteelMint will continue to monitor changes in the sponge iron markets and will keep updating its methodology.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – [info@steelmint.com](mailto:info@steelmint.com) or +91 90397 22000.