

Pricing Notice:**SteelMint launches Assessment for Imported Indian Origin HRC in Europe**

Indian steel exports to the EU, spurred by a whopping 167% to 6.10 mnt in 2021 against 2.28 mnt in 2020 as it opened up after the 2020 lock-down, followed by an economic revival. In another recent development, the European Commission (EC) has decided to adjust the safeguard measure to ensure the import bans imposed on Russia and Belarus do not create a shortage of steel supply in the European Union (EU) in the categories affected.

Indian mills are likely to gain as the Apr-Jan'22 HRC quota has been increased to 273,178t as against 166,028t in Jan-Mar'22. After undertaking market feedback, SteelMint has planned to launch the following price assessment.

HRC, CNF Antwerp, Europe

Grade:	S275 (Indian Origin)
Thickness:	3mm+
Delivery terms:	CNF Antwerp, Europe
Payment terms:	Against LC
Quantity:	5,000 MT
Delivery Period:	Within 2 months
Assessment:	Weekly
Publication Day/Time:	Tuesday at 18:30 IST

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact- info@steelmint.com