

Scrap Recycling Daily

Ferrous | Non-Ferrous

Daily Report | Issue 549, Tuesday, 20 Feb 2024

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South Asia: Imported ferrous scrap offers rise by up to to \$3/t in India, Bangladesh

Today, the South Asian ferrous scrap market continued to experience sluggish activity. Indian buyers continued to refrain from booking fresh scraps due to significant price disparities. Pakistani and Bangladeshi buyers were active, with

a few deals reported, but the volume remained low due to delays in payments and issues with LC opening. Shredded scrap offers increased by \$1-3/t in India and Bangladesh, while remaining unchanged in Pakistan. US bulk HMS (80:20)

[Continued](#)

Snap Shot - Ferrous Prices

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Iskenderun, Turkey	HMS 80:20 (Bulk, US Origin)	19 Feb 18.22 IST	USD 413	- 2	- 6	+ 17
Melting Scrap, FOB East Coast, USA	HMS 80:20	19 Feb 18.23 IST	USD 389	- 2	- 5	+ 30
Melting Scrap, FOB Rotterdam, Europe	HMS 80:20 (Bulk)	14 Feb 18.21 IST	USD 386	- 2	- 9	+ 31
Melting Scrap, CFR Nhava Sheva, India	HMS 80:20 (Europe Origin,Containers)	19 Feb 18.22 IST	USD 389	+ 1	- 8	- 3
Melting Scrap²	-	-	-	-	-	-
Melting Scrap, CFR Nhava Sheva, India	HMS 80:20 (West Africa Origin, Containers)	19 Feb 18.22 IST	USD 385	0	- 9	+ 0.2
Melting Scrap, DAP-Mandi Gobindgarh, India	End Cutting	19 Feb 17.21 IST	INR 37,400	+ 300	0	+ 150
Melting Scrap, DAP-Mumbai, India	HMS(80:20)	19 Feb 17.21 IST	INR 32,500	0	- 500	- 917
Melting Scrap, CFR Chittagong, Bangladesh	Shredded (Containers, UK Origin)	19 Feb 18.22 IST	USD 435	+ 3	- 5	0
Melting Scrap, CFR Chittagong, Bangladesh	HMS 80:20 (Containers, Europe Origin)	19 Feb 18.22 IST	USD 413	0	- 6	- 3
Shipyards Melting Scrap, Exy Chittagong, Bangladesh	Ship breaking	14 Feb 18.09 IST	BDT 66,000	+ 1,000	+ 3,500	+ 3,000
Melting Scrap, CFR Qasim, Pakistan	Shredded (Containers, Europe Origin)	19 Feb 18.22 IST	USD 440	0	+ 1	+ 24
Melting Scrap, Exw Punjab, Pakistan	Shredded	13 Feb 17.30 IST	PKR 161,000	- 3,800	- 9,000	+ 1,000
Melting Scrap, CFR Taichung, Taiwan	HMS 80:20 (US Origin,Containers)	14 Feb 18.19 IST	USD 375	0	0	+ 5
Melting Scrap, Feng Hsin DAP Taichung, Taiwan	HMS 1&2 (80:20)	09 Feb 11.55 IST	TWD 11,400	0	- 100	+ 400
Melting Scrap, CFR Hai Phong port, Vietnam	H2, (Bulk,Japan origin)	19 Feb 18.22 IST	USD 400	0	- 5	+ 15
Melting Scrap, FOB Tokyo Bay, Japan	H2, 3-6mm thick	16 Feb 11.49 IST	YEN 52,000	0	- 1,800	NA

Snap Shot - Non Ferrous Prices

Assessment	Size,Grade	As on	Price	Change	1M	3M
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	13 Feb 17.30 IST	USD 2,110	+ 5	+ 40	+ 35
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	13 Feb 17.30 IST	USD 1,960	0	- 10	+ 130
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	13 Feb 17.30 IST	USD 1,720	+ 20	+ 80	+ 160
Aluminium Extrusion Scrap, Exy-Delhi, India	6063 & 6061 (Mix)	19 Feb 17.19 IST	INR 173,000	0	0	- 2,000
Aluminium Taint Tabor Scrap, Exy-Delhi, India	Loose	19 Feb 17.19 IST	INR 170,500	0	+ 9,500	+ 10,500
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile Equivalent	14 Feb 17.26 IST	INR 202,000	+ 3,500	+ 12,000	+ 20,000
Lead Remelted Ingot, Exw-Delhi, India	Ingot, Pb 99%	19 Feb 16.59 IST	INR 177,500	0	- 500	- 5,300
Copper Armature Scrap, Exy-Delhi, India	Cu 99%	19 Feb 17.04 IST	INR 677,000	+ 2,000	+ 7,750	+ 13,000
Copper Secondary CC Wire Rods (CCR), Exw-Delhi, India	8 mm, Cu 99% min	19 Feb 17.04 IST	INR 720,000	+ 5,000	+ 7,500	+ 19,400
Zinc Special High Grade Ingot, Exw-Delhi, India	Ingot, Zn 99.99%	19 Feb 16.58 IST	INR 220,000	+ 5,000	- 7,625	- 11,200

Melting Scrap (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	14 Feb 18.21 IST	\$386	-2	+2	+30
FOB USA	HMS 80:20	-	19 Feb 18.23 IST	\$389	-2	-4.5	+30.2
	Shredded	-	19 Feb 18.23 IST	\$408	-3	-5.5	+30.2
CNF Bangladesh	H2 (Bulk,Japan origin)	-	14 Feb 18.19 IST	\$428	-2	-2	+15
	HMS 80:20 (Bulk, US Origin)	-	14 Feb 18.19 IST	\$433	0	+3	+18
	HMS 80:20 (Containers, Europe Origin)	-	19 Feb 18.22 IST	\$413	0	-5.75	-3
	Shredded (Containers, UK Origin)	-	19 Feb 18.22 IST	\$435	+3	-4.5	0
CNF China	H2	-	19 Feb 11.56 IST	\$374	0	-5	+8
	HMS 80:20 (Bulk)	-	19 Feb 11.56 IST	\$370	0	-10.75	+1.2
	Shredded	-	19 Feb 11.56 IST	\$415	0	+3.25	+16.6
CNF India	HMS 80:20 (Europe Origin,Containers)	-	19 Feb 18.22 IST	\$389	+1	-7.5	-2.8
	HMS 80:20 (West Africa Origin, Containers)	-	19 Feb 18.22 IST	\$385	0	-8.5	+0.2
	HMS 80:20 (West Africa Origin,Containers)	-	19 Feb 18.22 IST	\$387	0	-8.5	-1.8
	Shredded (Europe Origin, Containers)	-	19 Feb 18.22 IST	\$417	+1	+2	+2.4
	Shredded (US Origin, Containers)	-	19 Feb 18.22 IST	\$412	0	0	+1.4
CNF Pakistan	Shredded (Containers, Europe Origin)	-	19 Feb 18.22 IST	\$440	0	+1.25	+23.8
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	14 Feb 18.19 IST	\$375	0	NA	0
CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+2	+2	+17
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	19 Feb 18.22 IST	\$413	-2	-6.4	+16.67
CNF Vietnam	H2, (Bulk,Japan origin)	-	19 Feb 18.22 IST	\$400	0	-5	+15
	HMS 80:20 (Bulk, US Origin)	-	19 Feb 18.22 IST	\$410	0	-10	+20

Ship Breaking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	14 Feb 13.26 IST	\$550	0	+20	+5
	Tanker	-	14 Feb 13.26 IST	\$530	0	+20	+5
CNF India	Containers	-	14 Feb 13.26 IST	\$520	0	0	-30
	Tanker	-	14 Feb 13.26 IST	\$500	0	0	-30
CNF Pakistan	Containers	-	14 Feb 13.26 IST	\$540	0	0	0
	Tanker	-	14 Feb 13.26 IST	\$520	0	0	0
CNF Turkey	Containers	-	14 Feb 13.26 IST	\$360	0	0	+35
	Tanker	-	14 Feb 13.26 IST	\$350	0	0	+35

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	15 Feb 17.44 IST	\$360	-2	-15	-40
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	15 Feb 17.44 IST	\$353	-3	-12	-32

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	17 Feb 16.17 IST	\$407	+ 2	+ 17	+ 47
FOB Brazil	Steel Grade	-	17 Feb 16.17 IST	\$452	0	0	+ 30
CNF Italy	Steel Grade	-	17 Feb 16.22 IST	\$457	+ 2	+ 10	+ 37

Weekly Assessment,, *Tender Prices in export

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	16 Feb 19.06 IST	\$511	0	0	+ 11
FOB Iran	130*130, 3SP	-	16 Feb 19.06 IST	\$510	0	+ 23	+ 40
FOB Russia	130*130, 3SP	-	16 Feb 19.06 IST	\$520	0	+ 5	+ 25
CNF Nepal	100*100, IS 2831 (IF Grade)	-	16 Feb 19.01 IST	\$489	0	- 15	- 23.5
CNF Philippines	150*150, 3SP	-	16 Feb 19.01 IST	\$540	- 5	- 7.5	0
CNF Turkey	120*120	-	16 Feb 19.01 IST	\$540	0	+ 1.5	+ 25

Weekly Assessment

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	End Cutting	DAP	19 Feb 17.21 IST	36,800	- 100	- 500	- 400
	Turning Boring Scrap	DAP	19 Feb 17.21 IST	33,900	- 100	- 600	- 700
	CI Scrap, Mixed Size	DAP	19 Feb 17.21 IST	37,500	0	- 1,000	- 1,000
	CR Busheling (Loose)	DAP	19 Feb 17.21 IST	38,100	+ 200	0	0
Ex-Mandi	LMS (Light Melting Scrap)	DAP	19 Feb 17.21 IST	33,100	+ 400	0	+ 200
	CR Busheling (Loose)	DAP	19 Feb 17.21 IST	38,200	+ 200	- 200	- 200
	End Cutting	DAP	19 Feb 17.21 IST	37,400	+ 300	- 100	- 100
	HMS(80:20)	DAP	19 Feb 17.21 IST	35,700	+ 400	- 100	0
Ex-Durgapur	HMS(80:20)	DAP	19 Feb 17.21 IST	34,500	0	- 500	- 1,000
Ex-Raipur	End Cutting	DAP	19 Feb 17.21 IST	36,100	0	- 900	- 1,200
	HMS(80:20)	DAP	19 Feb 17.21 IST	34,100	0	- 900	- 1,200
Ex-Ahmedabad	CR Busheling (Bundle)	DAP	19 Feb 17.21 IST	38,300	+ 100	- 900	- 1,500
	HMS(80:20)	DAP	19 Feb 17.21 IST	33,000	0	- 200	- 2,200
Ex-Alang	HMS(80:20)	Ex-Yard	19 Feb 17.21 IST	34,000	0	- 100	- 2,200
Ex-Jalna	CR Busheling (Loose)	DAP	19 Feb 17.21 IST	35,800	0	+ 200	- 2,200
	HMS(80:20)	DAP	19 Feb 17.21 IST	32,800	0	+ 200	- 2,200
Ex-Mumbai	HMS(80:20)	DAP	19 Feb 17.21 IST	32,500	0	- 500	- 1,500
Ex-Chennai	Turning Boring Scrap	DAP	19 Feb 17.21 IST	30,500	- 300	- 500	- 1,800
	CR Busheling (Bundle)	DAP	19 Feb 17.21 IST	35,200	0	0	- 1,800
	HMS(80:20)	DAP	19 Feb 17.21 IST	31,400	- 400	- 600	- 1,900
	HMS(90:10)	DAP	19 Feb 17.21 IST	32,800	- 300	- 700	- 1,900
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	19 Feb 17.21 IST	37,400	- 200	- 1,800	- 1,900
Ex-Hyderabad	HMS(80:20)	DAP	19 Feb 17.21 IST	31,300	0	- 200	- 1,200
	HMS(90:10)	DAP	19 Feb 17.21 IST	32,800	0	- 200	- 1,200
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	25 Jan 12.24 IST	41,041	+ 1,041	+ 941	- 1,959

Re - Rolling Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Alang	1 Inch, Ship Breaking	Ex-Yard	19 Feb 10.51 IST	40,300	0	+ 600	- 1,000
	1-2 KG, Ship Breaking	Ex-Yard	20 Feb 10.30 IST	35,700	+ 200	+ 100	- 1,600
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	19 Feb 10.51 IST	39,500	0	+ 500	- 1,000
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	19 Feb 10.51 IST	40,000	0	+ 500	- 1,000
	19-22mm(12 ANE), Ship Breaking	Ex-Yard	19 Feb 10.51 IST	40,300	0	+ 700	- 900
	2-5 KG, Ship Breaking	Ex-Yard	19 Feb 10.51 IST	37,500	- 100	+ 500	- 1,100
	5-10 KG, Ship Breaking	Ex-Yard	19 Feb 10.51 IST	38,900	0	+ 900	- 700
	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	19 Feb 10.51 IST	37,000	0	+ 800	- 800
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	19 Feb 10.51 IST	38,000	0	+ 700	- 800
	Attachment, Ship Breaking	Ex-Yard	20 Feb 10.30 IST	35,500	+ 200	+ 100	- 1,600
	HMS(80:20), Ship Breaking	Ex-Yard	20 Feb 10.30 IST	34,200	+ 200	+ 100	- 1,600

Sponge Iron (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 19 Feb 2024									
North India	Mandi Gobindgarh	31,200	+ 200	+ 600	- 300	-	-	-	-
East India	Durgapur	26,000	+ 200	- 300	- 2,100	24,700	- 100	+ 200	- 1,250
East India	Rourkela	26,350	0	+ 350	- 400	-	-	-	-
Central India	Raigarh	27,050	+ 50	+ 550	0	25,750	+ 50	+ 200	+ 250
Central India	Raipur	30,050	+ 200	+ 950	+ 650	26,450	+ 50	+ 350	0
South India	Bellary	27,450	+ 100	+ 350	- 150	26,450	+ 100	+ 300	- 100
Eastern India	Ramgarh	26,500	0	+ 100	- 1,500	25,000	0	+ 100	- 1,000
East India	Jharsugda	-	-	-	-	25,000	0	+ 300	- 100
South India	Hyderabad	-	-	-	-	27,150	0	+ 150	- 150

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	19 Feb 18.18 IST	39,500	0	- 200	- 300
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	31 Oct 15.40 IST	37,350	0	0	0
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	17 Nov 15.36 IST	36,500	+ 500	0	0
Ex-Durgapur	Steel Grade	Ex-Works	19 Feb 18.18 IST	38,500	- 50	0	+ 1,500
		Ex-Plant,Durgapur	14 Feb 15.43 IST	37,850	- 50	- 50	+ 1,850
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	14 Feb 15.43 IST	36,900	- 340	- 500	+ 950
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	15 Dec 17.24 IST	36,250	- 350	0	- 350
DAP-Raigarh	Steel Grade	DAP	19 Feb 18.18 IST	37,500	0	- 150	+ 1,150
DAP-Raipur	Steel Grade	DAP	19 Feb 18.18 IST	36,750	+ 50	- 950	+ 100
DAP-Hyderabad	Steel Grade	DAP	19 Feb 13.30 IST	37,600	- 400	- 900	- 500
DAP-Delhi	Foundry Grade	DAP	19 Feb 13.27 IST	42,600	- 100	- 1,400	- 100
DAP-Ludhiana	Foundry Grade	DAP	19 Feb 13.27 IST	42,800	0	- 800	+ 300
Ex-Durgapur	Foundry Grade	Ex-Works	19 Feb 13.27 IST	44,000	0	0	+ 1,500
Ex-Kharagpur	Foundry Grade	Ex-Works	19 Feb 13.27 IST	44,000	0	0	+ 1,500
DAP-Ahmedabad	Foundry Grade	DAP	19 Feb 13.27 IST	47,000	0	0	+ 400
DAP-Kolhapur	Foundry Grade	DAP	19 Feb 13.27 IST	47,000	0	+ 200	+ 500

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 19 Feb 2024									
North India	Chaziabad	41,700	+ 100	+ 200	- 500	-	-	-	-
North India	Ludhiana	43,300	- 50	+ 500	- 300	-	-	-	-
North India	Mandi Gobindgarh	42,900	+ 250	+ 800	0	43,000	+ 300	+ 900	+ 100
North India	Muzaffarnagar	41,600	+ 50	+ 400	- 600	-	-	-	-
East India	Rourkela	37,800	0	+ 400	- 100	38,350	+ 50	+ 350	- 150
Central India	Raigarh	38,200	0	+ 200	- 300	38,600	0	+ 100	- 550
Central India	Raipur	39,000	+ 200	+ 400	- 250	39,350	+ 100	+ 250	- 400
West India	Ahmedabad	42,400	+ 100	+ 400	- 100	43,100	0	+ 400	- 600
West India	Jaipur	41,100	0	+ 100	- 400	-	-	-	-
West India	Mumbai	42,500	+ 200	+ 300	+ 300	43,000	+ 200	+ 300	+ 300
East India	Durgapur	-	-	-	-	38,750	- 50	- 150	- 950
East India	Kolkata	-	-	-	-	39,450	- 50	- 150	- 950
West India	Bhavnagar	-	-	-	-	42,700	0	+ 200	- 500
West India	Goa	-	-	-	-	41,500	+ 200	+ 500	0
West India	Jalna	-	-	-	-	42,300	0	+ 300	- 500
South India	Chennai	-	-	-	-	43,000	0	0	0
South India	HINDPUR	-	-	-	-	42,200	0	+ 500	+ 200
South India	Hyderabad	-	-	-	-	41,000	0	0	0
Eastern India	Ramgarh	-	-	-	-	38,800	0	- 200	- 1,200

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Stainless Steel & Raw Material(India)

Assessment	Size,Grade	As on	Price	Change	1M	3M
Stainless Steel 304 Scrap, CFR Mundra, Nearshore	Loose	16 Feb 17.22 IST	USD 1,345	0	+ 5	+ 15
Stainless Steel 316 Scrap, Exy-Delhi, India	Loose	16 Feb 17.21 IST	INR 203,000	0	+ 4,000	- 7,000
Stainless Steel 304 Scrap, Exy-Delhi, India	Loose	16 Feb 17.21 IST	INR 114,000	0	+ 1,000	- 1,000
Stainless Steel Utensil Scrap, Exy-Delhi, India	Induction Grade, Loose	16 Feb 17.21 IST	INR 67,500	0	+ 2,500	+ 2,500
Stainless Steel 304 Grade, HRC, Exw-Mumbai, India	3-25 mm, No.1 Finish	14 Feb 17.29 IST	INR 176,000	+ 3,000	+ 3,000	- 16,000
Stainless Steel 316 Grade, HRC, Exw-Mumbai, India	3-25 mm, No.1 Finish	14 Feb 17.29 IST	INR 306,000	+ 4,000	+ 4,000	- 24,000
Stainless Steel JT Grade, HRC, Exw-Mumbai, India	3-25 mm, No.1 Finish	14 Feb 17.29 IST	INR 129,000	+ 1,000	+ 1,000	+ 7,000
Stainless Steel 304 Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	14 Feb 17.29 IST	INR 187,000	+ 3,000	+ 3,000	- 18,000
Stainless Steel 316 Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	14 Feb 17.29 IST	INR 322,000	+ 4,000	+ 4,000	- 28,000
Stainless Steel JT Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	14 Feb 17.29 IST	INR 139,000	+ 2,000	+ 2,000	+ 9,000
Stainless Steel 304 Grade, CRC, Exw-Foshan, China	1.5*1219*C, 2B	19 Feb 17.19 IST	RMB 14,900	0	+ 100	+ 200
Stainless Steel 304 Grade, CRC, FOB Sanshui, China	2.0*1240*C, 2B	19 Feb 17.20 IST	USD 2,102	0	0	+ 22
Stainless Steel 201 Grade, CRC, FOB Sanshui, China	2.0*1240*C, 2B	19 Feb 17.20 IST	USD 1,400	0	0	+ 54
HC Ferro Chrome (Si:4%), Exw-Jajpur, India	10-150mm, HC 60%, Si- 4%	16 Feb 10.13 IST	INR 117,800	- 100	+ 4,950	+ 12,800
Ferro Silicon, Exw-Guwahati, India	25-150 mm, FeSi 70%	19 Feb 18.49 IST	INR 106,700	- 200	- 4,050	+ 5,400
Ferro Manganese, Exw-Durgapur, India	25-150 mm, HC 70%	19 Feb 18.59 IST	INR 68,300	0	+ 3,175	+ 5,820
Silico Manganese, Exw-Durgapur, India	25-150 mm, HC 60-14	19 Feb 18.55 IST	INR 68,200	- 100	+ 3,350	+ 6,460
Ferro Molybdenum (FeMo60%), Ex-Plant Nagpur, India	10-100 mm, Mo: 60%	14 Feb 13.14 IST	INR 2,390,000	+ 65,000	+ 42,000	+ 190,000
Ferro Molybdenum (FeMo70%), Ex-US	Mo:> 65%, 10-150mm	14 Feb 13.09 IST	USD 57	0	- 4	+ 0.81

Pakistan

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Qasim, Pakistan	Shredded (Containers, Europe Origin)	19 Feb 18.22 IST	USD 440	0	+ 1	+ 24
Melting Scrap, Exw Punjab, Pakistan	Shredded	13 Feb 17.30 IST	PKR 161,000	- 3,800	- 9,000	+ 1,000
HRC, CNF Qasim, Pakistan	2mm, SS400 (China origin), SS400	13 Feb 23.30 IST	USD 570	0	- 10	- 10
HRC, CNF Qasim, Pakistan	2mm, SS400 (Japan origin), SS400	16 Jan 18.57 IST	USD 610	- 10	NA	NA
Rebar, Exw-Punjab, Pakistan	Deformed Bar (G-60)	06 Feb 17.07 IST	PKR 264,500	0	- 500	+ 3,500
Billet, Exw Punjab, Pakistan	60 CC	06 Feb 17.06 IST	PKR 225,000	- 1,000	0	0

Ship Breaking, CFR Gadani, Pakistan	Tanker	14 Feb 13.26 IST	USD 520	0	0	0
Ship Breaking, CFR Gadani, Pakistan	Containers	14 Feb 13.26 IST	USD 540	0	0	0

Bangladesh

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Bangladesh	HMS 80:20 (Bulk, US Origin)	14 Feb 18.19 IST	USD 433	0	+3	+22
Melting Scrap, CFR Chittagong, Bangladesh	H2 (Bulk, Japan origin)	14 Feb 18.19 IST	USD 428	-2	+1	+17
Melting Scrap, CFR Chittagong, Bangladesh	Shredded (Containers, UK Origin)	19 Feb 18.22 IST	USD 435	+3	-5	0
Melting Scrap, CFR Chittagong, Bangladesh	HMS 80:20 (Containers, Europe Origin)	19 Feb 18.22 IST	USD 413	0	-6	-3
Shipyard Melting Scrap, Exy Chittagong, Bangladesh	Ship breaking	14 Feb 18.09 IST	BDT 66,000	+1,000	+3,500	+3,000
Sponge Iron ²	-	-	-	-	-	-
Sponge Iron ²	-	-	-	-	-	-
HRC, CNF Chittagong, Bangladesh	2mm, SAE 1006 (China origin)	13 Feb 22.30 IST	USD 610	0	-5	-5
Rebar, Exw-Chittagong, Bangladesh	10-16mm, IF route, 500W	14 Feb 18.08 IST	BDT 94,500	+500	-1,500	+500
Ship Breaking, CFR Chittagong, Bangladesh	Tanker	14 Feb 13.26 IST	USD 530	0	+20	+5

Japan & Taiwan

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, FOB Tokyo Bay, Japan	H2, 3-6mm thick	16 Feb 11.49 IST	YEN 52,000	0	-1,800	NA
Melting Scrap, Tokyo Steel DAP Utsunomiya, Japan	H2, 3-6mm thick	15 Feb 15.08 IST	YEN 53,000	+2,000	0	NA
Melting Scrap, Tokyo Steel DAP Tahara, Japan	H2, 3-6mm thick	16 Jan 16.08 IST	YEN 53,000	+2,000	NA	NA
Melting Scrap, Kanto Tetsugen Tender, FAS Japan	H2, 3-6mm thick	09 Feb 11.54 IST	YEN 53,087	+6	NA	NA
HRC, FOB Tokyo, Japan	2mm, SS400	23 Jan 18.50 IST	USD 610	0	0	+50
Ferro Chrome, CNF Tokyo, Japan	10-50mm, HC 60% (cents/lb)	14 Feb 12.49 IST	CEN 106	0	+1	+4
Melting Scrap, Feng Hsin DAP Taichung, Taiwan	HMS 1&2 (80:20)	09 Feb 11.55 IST	TWD 11,400	0	-100	+400
Melting Scrap, CFR Taichung, Taiwan	HMS 80:20 (US Origin, Containers)	14 Feb 18.19 IST	USD 375	0	0	+5

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	13 Feb 17.30 IST	\$2,110	+ 5	+ 40	+ 35
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	13 Feb 17.30 IST	\$1,950	+ 50	+ 80	+ 60
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	13 Feb 17.30 IST	\$1,645	+ 25	+ 25	+ 60
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	13 Feb 17.30 IST	\$1,770	+ 20	+ 45	+ 50
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	13 Feb 17.30 IST	\$4,220	- 50	- 10	- 80
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	13 Feb 17.30 IST	\$4,435	- 15	+ 25	- 35
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	13 Feb 17.30 IST	\$1,720	+ 20	+ 80	+ 160
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	13 Feb 17.30 IST	\$1,790	+ 30	+ 80	+ 110
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	13 Feb 17.30 IST	\$2,200	+ 35	+ 40	+ 20
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	13 Feb 17.30 IST	\$1,960	0	- 10	+ 130
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	13 Feb 17.30 IST	\$2,030	- 40	- 110	+ 95

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	19 Feb 17.19 IST	173,000	0	0	- 2,000
Aluminium Ingot ADC12, Exw-Delhi	Automobile OEM Approved	Exw-Delhi NCR	07 Feb 19.50 IST	204,000	+ 6,000	+ 6,000	+ 12,000
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile Equivalent	Ex-Works	14 Feb 17.26 IST	202,000	+ 3,500	+ 12,000	+ 20,000
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	19 Feb 17.19 IST	218,000	0	+ 6,000	- 1,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	19 Feb 17.19 IST	170,500	0	+ 9,500	+ 10,500
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	19 Feb 17.19 IST	172,000	0	+ 12,000	+ 17,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	19 Feb 17.19 IST	168,000	0	+ 2,500	- 4,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	19 Feb 17.19 IST	174,000	0	+ 1,000	- 1,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	19 Feb 17.19 IST	203,000	- 1,000	+ 2,000	- 3,000

Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	19 Feb 17.19 IST	162,000	0	+ 2,000	0
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Copper (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Brass Honey Scrap, CFR Mundra, Middle East	4% attachment	-	14 Feb 17.29 IST	\$5,300	- 115	- 70	NA
Copper Motor Scrap, CFR Mundra, US	Cu 8-10%	-	14 Feb 17.18 IST	\$1,140	0	- 5	+ 50

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	19 Feb 17.04 IST	677,000	+ 2,000	+ 7,750	+ 13,000
Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	19 Feb 17.04 IST	740,000	+ 8,000	+ 1,000	+ 6,400
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	19 Feb 17.04 IST	720,000	+ 5,000	+ 7,500	+ 19,400
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	19 Feb 17.04 IST	486,000	0	+ 5,750	+ 23,000
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	19 Feb 17.04 IST	702,000	+ 3,000	+ 6,500	+ 14,400
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	19 Feb 17.04 IST	752,000	+ 6,000	- 2,000	- 1,400




















Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	19 Feb 16.58 IST	220,000	+ 5,000	- 7,625	- 11,200
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	19 Feb 16.58 IST	216,000	+ 2,000	- 8,750	- 10,600

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	19 Feb 16.59 IST	195,000	0	+ 1,000	- 4,600
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	19 Feb 16.59 IST	177,500	0	- 500	- 5,300
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	19 Feb 16.59 IST	183,000	0	- 2,500	- 5,200

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Melting Scrap						
NTPC	Sell	Melting Scrap	975 MT	20 Feb, 2024	 Sonbhadra, Uttar Pradesh, India	
HMCL	Sell	Melting Scrap	220 MT	21 Feb, 2024	 Halol, Gujarat, India	
JindalIndiaThermalPowerLimited	Sell	Melting Scrap	160 MT	22 Feb, 2024	 Angul, Odisha, India	
KumarPrecisionStampingsPvtLtd	Sell	Melting Scrap	600 MT	23 Feb, 2024	 Jhajjar, Haryana, India	
Yantra India Limited	Sell	Turning Boring scrap	200 MT	23 Feb, 2024	 Kolkata, West Bengal, India	
NTPC	Sell	Melting Scrap	1,309 MT	07 Mar, 2024	 Murshidabad, West Bengal, India	
MAGNA AUTOMOTIVE INDIA PRIVATE LIMITED	Sell	Melting Scrap-CR HR Punching	700 MT	27 Feb, 2024	 Pune, Maharashtra, India	
PRAKASH FABRICATORS	Sell	Melting Scrap	700 MT	22 Feb, 2024	 Dewas, Madhya Pradesh, India	
RINL	Sell	Bloom 320x250MM	1,625 MT	21 Feb, 2024	 Visakhapatnam, Andhra Pradesh, India	
NINL	Sell	Melting Scrap	2,080 MT	21 Feb, 2024	 Kalinga Nagar, Odisha, India	

[View All](#)

Daily Ferrous Scrap Trade Sheet



Date	Location	Material	Quantity in tonne	Price per tonne	Incoterm
Domestic- Ferrous (in INR/t)					
19-Feb-24	Mandi Gobindgarh,Punjab	HMS (80:20)	400	35700	DAP
19-Feb-24	Mandi Gobindgarh,Punjab	CR busheling	220	38200-38300	DAP
19-Feb-24	Mandi Gobindgarh,Punjab	End Cutting	575	37300-37500	DAP
19-Feb-24	Mandi Gobindgarh,Punjab	LMS	1710	33100-33200	DAP
19-Feb-24	Ludhiana, Punjab	Cast Iron scrap	160	37500	DAP
19-Feb-24	Ludhiana, Punjab	Turning Boring	80	33900	DAP
19-Feb-24	Ludhiana, Punjab	CR busheling	640	38100-38200	DAP
19-Feb-24	Ludhiana, Punjab	End Cutting	300	36800-36900	DAP
15-Feb-24	Ludhiana, Punjab	End Cutting	100	36700	DAP
19-Feb-24	Jalna, Maharashtra	HMS(80:20)	1,940	32800	DAP
17-Feb-24	Jalna, Maharashtra	HMS(80:20)	1,750	32700-32800	DAP
16-Feb-24	Jalna, Maharashtra	HMS(80:20)	1,395	32700	DAP
19-Feb-24	Chennai, Tamil Nadu	Turning Boring	200	30500	DAP
19-Feb-24	Chennai, Tamil Nadu	HMS(80:20)	990	31400	DAP
17-Feb-24	Chennai, Tamil Nadu	HMS(80:20)	870	31800	DAP
19-Feb-24	Chennai, Tamil Nadu	CR Busheling (Bundle)	170	35200	DAP
17-Feb-24	Chennai, Tamil Nadu	CR Busheling (Bundle)	220	35200	DAP
19-Feb-24	Ahmedabad, Gujarat	HMS(80:20)	300	33000	DAP
17-Feb-24	Ahmedabad, Gujarat	HMS(80:20)	700	32800-33000	DAP
19-Feb-24	Ahmedabad, Gujarat	CR Busheling (Bundle)	280	38300	DAP
15-Feb-24	Ahmedabad, Gujarat	CR Busheling (Bundle)	300	38200	DAP
17-Feb-24	Raipur,Chhattisgarh	HMS(90:10)	250	35300-35500	DAP
16-Feb-24	Raipur,Chhattisgarh	HMS(90:10)	300	35000-35300	DAP
15-Feb-24	Raipur,Chhattisgarh	End Cutting	250	36100	DAP
19-Feb-24	Durgapur,West Bengal	HMS(80:20)	300	34500	DAP
16-Feb-24	Durgapur,West Bengal	HMS(80:20)	1,000	34500	DAP
Imported- Ferrous (in \$/t)					
19-Feb-24	Australia to Chattogram	HMS(80:20)	1000	412	CFR
19-Feb-24	Thailand to Chattogram	NTP	1500	415	CFR
19-Feb-24	Australia to Thailand	HMS(80:20)	500	383	CFR
19-Feb-24	Australia to Thailand	Shredded	1000	403	CFR
19-Feb-24	Brazil to Qasim	LMS	250	385	CFR
19-Feb-24	Brazil to Qasim	Busheling scrap	250	445	CFR
19-Feb-24	Poland to Turkiye	HMS(80:20)	25000	410	CFR
19-Feb-24	UK to Turkiye	HMS(80:20)	--	410	CFR
19-Feb-24	US to Turkiye	HMS(80:20)	--	414	CFR
16-Feb-24	Europe to Turkiye	HMS(80:20)	--	411	CFR
16-Feb-24	US to Turkiye	HMS (80:20)	--	415	CFR
16-Feb-24	France to Turkiye	HMS(80:20)	--	411	CFR
15-Feb-24	Malaysia to Chattogram	PNS	1500	438	CFR
15-Feb-24	Yemen to Mundra	HMS(80:20)	250	365	CFR
15-Feb-24	US to Mundra	HMS(80:20)	500	375	CFR
15-Feb-24	Kuwait to Qasim	HMS 1	700	420	CFR
15-Feb-24	Kuwait to Qasim	HMS 1	700	425	CFR
15-Feb-24	Europe to Qasim	Shredded	3500	443-445	CFR
15-Feb-24	France to Turkiye	HMS(80:20)	--	412	CFR
15-Feb-24	US to Turkiye	HMS(80:20)	--	415	CFR

Source-BigMint

Non Ferrous & Stainless Steel Trade Sheet 

Date	Location	Material	Quantity in tonne	Price per tonne	Incoterm
Non - Ferrous					
16-Feb-24	Exw Delhi	Al Taint Tabor Clean	10	INR 172,000	Exw
16-Feb-24	Exw Delhi	Cu CCR (99.91%)	15	INR 715,000	Exw
14-Feb-24	UK to West Coast, India	Al Tense	50	\$1,850	CFR
14-Feb-24	US to West Coast, India	Al Taint Tabor HRB (2-3%)	50	\$1,800	CFR
14-Feb-24	Saudi Arabia to West Coast, India	Al Extrusion 6063	50	\$2,070	CFR
14-Feb-24	Exw Haryana	Al ADC12 Ingots	10	INR 199,500*	Exw
14-Feb-24	UK to West Coast, India	Al Taint Tabor HRB	200	\$1,725	CFR
14-Feb-24	Africa to Chennai	Al Tense (7-8%)	75	\$1,820-\$1,830	CFR
14-Feb-24	Exw Delhi	Al Wire Rod (Finish)	100	INR 210,000	Exw
14-Feb-24	Exw Delhi	Al Taint Tabor	15	INR 170,000	Exw
14-Feb-24	Exw Chennai	Al ADC12 Ingots	20	INR 203,000	Exw
14-Feb-24	Exw Chennai	Zn Zamak	5	INR 241,000	Exw
14-Feb-24	Exw Chennai	Zn Zamak	5	INR 250,000*	Exw
14-Feb-24	Exw Chennai	Al Tense	10	INR 164,000	Exw
13-Feb-24	Australia to Chennai	Pb Scrap	50	3M (94.5%)	CFR
13-Feb-24	US to Nhava Sheva	Al Talk	48	3M (53.5%)	CFR
13-Feb-24	Spain to Mundra	Cu Alternator & Stator	48	\$1,630	CFR
13-Feb-24	UK to West Coast, India	Al Trump Shredded (2-3%)	100	\$1,900	CFR
12-Feb-24	UK to Chennai	Al Wheels	50	\$2,250	CFR
12-Feb-24	Exw Coimbatore	Al A356 Ingots	15	INR 240,000	Exw
12-Feb-24	UK to Mundra	Cu Brass Honey	22	3M (62.5%)	CFR
10-Feb-24	Israel to Nhava Sheva	Zn Diecast	80	\$1,965	CFR
10-Feb-24	US to Mundra	Al Zorba 95/5	80	\$1,940	CFR
08-Feb-24	Exw Coimbatore	Al A356 Ingots	50	INR 245,000	Exw
08-Feb-24	Exw Dehi	Cu CCR (99.91%)	15	INR 710,000	Exw
07-Feb-24	Exw Delhi	Al ADC12 Ingots	40	INR 198,000	Exw
07-Feb-24	Exw Ahmedabad	Al Mix Tense	20	INR 166,000	Exw
07-Feb-24	Exw Chennai	Al ADC12 Ingots	20	INR 203,000	Exw
06-Feb-24	UAE to Mundra	Cu Birch Cliff	600	3M (91%)	CFR
06-Feb-24	Africa to Chennai	Al Tense (2-3%)	20	\$1,800	CFR
06-Feb-24	US to West Coast, India	Al Zorba 95/5	600	\$1,950	CFR
06-Feb-24	US to West Coast, India	Al Taint Tabor HRB (2-3%)	250	\$1,770	CFR
06-Feb-24	UAE to Mundra	Al Foil	26	\$1,660	CFR
06-Feb-24	Exw Chennai	Al ADC12 Ingots	15	INR 198,000	Exw
06-Feb-24	West Africa to Kolkata	Pb Remelted Ingot (98.5%)	100	3M (102%)	CFR
06-Feb-24	South America to Chennai	Al Taint Tabor HRB (3%)	50	\$1,785	CFR
Stainless Steel					
14-Feb-24	Nearshore to Mundra	SS 304 Turning Scrap	80	\$1,250	CFR
14-Feb-24	Nearshore to Mundra	SS 316 Turning Scrap	80	\$2,275	CFR
14-Feb-24	Exw Delhi	SS 316 Scrap	300	INR 203,000	Exw
10-Feb-24	Exw Mumbai	SS 304 Scrap	100	INR 116,000	Exw
10-Feb-24	Exw Mumbai	SS 316 Scrap	100	INR 209,000	Exw
05-Feb-24	Nearshore to Mundra	SS 304 Turning Scrap	20	\$1,250	CFR
02-Feb-24	Exw Delhi	SS 304 Scrap	80	INR 114,000	Exw
31-Jan-24	Nearshore to Mundra	SS 304 Turning Scrap	50	\$1,250	CFR
31-Jan-24	Nearshore to Mundra	SS 316 Turning Scrap	50	\$2,275	CFR
25-Jan-24	Nearshore to Mundra	SS 304 Scrap	50	\$1,320	CFR
25-Jan-24	Nearshore to Mundra	SS 316 Scrap	100	\$2,470	CFR
24-Jan-24	Nearshore to Mundra	SS 316 Scrap	20	\$2,525	CFR

Source - BigMint



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