Issue: 2856 Monday, 13 Apr 2020



## Daily Steel REPORT

# TAKE BUSINESS DECISION ON FACTS NOT ONLY ON GUTS



















### Dear All,



In response to contain the outbreak of COVID-19 pandemic, the union government has issued a nationwide 21 day lockdown w.e.f midnight of 24th March 2020. Following this decree, trade activities in iron and steel sector have impacted severely. Several state governments have suspended construction activities, auto companies have announced shutdown and most of the mills have stopped production.

SteelMint would like to keep our subscribers informed that price assessment of following commodities shall remain suspended until further notice:

- PELLEX- Raipur Pellet Index
- Odisha iron ore prices
- India domestic pellet prices
- India pellet export prices
- Domestic melting & ship breaking Scrap
- Domestic sponge iron & sponge pellet
- Domestic Pig iron
- Domestic Ingot/billet
- Domestic Rebar, wire rod, pipe and structures
- Export assessments of secondary mills (Sponge iron export offers to Bangladesh, Billet & wire rod export offers to Nepal)
- Domestic Indian flat steel prices (HRC, CRC, Plates, Galvanised, PPGI)
- India imported scrap prices
- FOB India and Ex-India assessments of: Silico Manganese,
   Ferro Manganese, Ferro Chrome, Ferro Silicon
- Manganese Ore & Chrome Ore assessments



We are keeping a close track on the market and will keep you updated with further developments.

Though, all the members of our team are working from home but we would like to assure you that the service delivery will be uninterrupted without compromising on the quality in these testing times.







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Apr 11, 2020 00:00

South Korean steelmakers lowered their scrap purchase bids again for Japanese scrap this week. In bid presented today by Hyundai Steel for Japanese H2 scrap procurement, with the price moving down by around JPY 500/MT (USD 5) to JPY 18,500/MT (USD 171) FoB Japan, as compared to JPY 19000/MT bids presented

previously (not an open bid). Notably, the bid price is even lower than the Japanese Kanto export tender of April '20 which concluded this week at an average price of JPY 20,656/MT (USD 190) FAS, which had fallen by JPY 1999/MT (USD 18) M-o-M, against last month's result. This indicates further fall in t

Continued

Sn	ap Snot - Gi	obal Prices (l	JSD/MI	)	
COMMODITY	PARTICULAR	SIZE,GRADE	PRICE	CHANGE	M-O-M
Iron Ore Fines <sup>1</sup>	China Imports	Fines, Fe 61.5%	\$80	+ 1	- 7
Iron Ore Lumps <sup>1</sup>	Indian Imports	Lumps, Fe 64%	\$107.5	0	0
Pellets (Brazil) <sup>2</sup>	China Imports	6-20 mm, Fe 65%	\$115	- 9.5	- 9.5
Pellets (India) <sup>2</sup>	China Imports	6-20 mm, Fe 63.5%	\$101.5	- 3	- 15.25
Coking <sup>2</sup>	Australia Exports	Premium HCC	\$138	- 9.5	- 23.75
Met Coke <sup>2</sup>	India Imports	Met Coke 64%	\$287	- 7	- 7
Non Coking <sup>2</sup>	India Imports	RB2 (5500 NAR)	\$55	- 10	- 7
Scrap <sup>2</sup>	India Imports	Shredded	\$268	+ 26	- 32
Scrap <sup>2</sup>	Turkey Imports	HMS(80:20)	\$248	0	- 28
Scrap <sup>2</sup>	Pakistan Imports	Shredded	\$260	0	- 40
Scrap <sup>2</sup>	Bangladesh Imports	Shredded	\$270	0	- 42
Scrap (Ship Breaking) <sup>2</sup>	India Imports	Containers	\$380	0	- 20
Billet <sup>2</sup>	India Exports	150*150, IS 2830	\$350	- 3	- 35
Billet <sup>2</sup>	China Exports	150*150, Q235	\$372	0	- 17
Billet <sup>2</sup>	Russia Exports	125*125, 3sp	\$335	+ 7	- 53
Billet <sup>2</sup>	Iran Exports	130*130, 3 sp	\$330	0	- 53
Sponge Iron <sup>2</sup>	India Exports	Lumps, FeM 80	\$275	0	- 28
Pig Iron <sup>2</sup>	India Exports	Steel Grade	\$300	NA	- 30
Pig Iron <sup>2</sup>	Russia Exports	Steel Grade	\$270	NA	- 64
HRC <sup>2</sup>	China Exports	2.5 mm, ASTM A36	\$408	- 7	- 62
HRC <sup>2</sup>	India Exports	2.5 mm, IS 2062	\$411	0	- 59
HRC <sup>2</sup>	South Korea Exports	2.5 mm, ASTM A36	\$430	- 15	- 25
HRC (China) <sup>2</sup>	Vietnam Imports	2.5 mm, SAE 1006	\$425	0	- 47
CRC <sup>2</sup>	India Exports	0.9 mm, IS 513 Gr.O	\$495	0	- 33
CRC <sup>2</sup>	China Exports	0.90 mm, SPCC	\$465	- 9	- 45
HR Plate <sup>2</sup>	China Exports	5-10 mm, SS 400	\$450	- 5	- 18
GP <sup>2</sup>	China Exports	1 mm, Width 1,000- 1,500 mm, thickness 0.5-2mm	\$518	- 7	- 40
Silico Manganese <sup>2</sup>	India Exports	65-16	\$945	0	- 25
Ferro Chrome <sup>2</sup>	China Import	10-150mm, HC 60%	¢62/lb	0	0
Manganese Ore <sup>2</sup>	India Imports	Lumps, Mn 37.5%	\$4.7/dmtu	+ 0.55	+ 0.45
Ferro Manganese <sup>2</sup>	India Exports	HC 75%	\$905	0	- 20
Ferro Silicon <sup>2</sup>	Bhutan Exports	70%	\$1,300	0	0

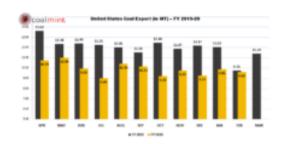
- » United States Coal Export Shipments Fall 2.6% M-o-M in Feb'20
- » Weekly: Global Ferrous Scrap Market Overview
- » Weekly: Chinese Steel Market Highlights
- » South Korea: Hyundai Steel Cuts Bid for Japanese Scrap Purchase
- » Weekly: Global Billet Market Overview



1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W -> Week On Week, M-O-M -> Month On Month

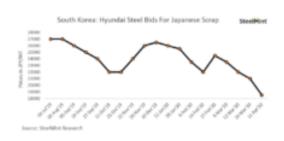
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### United States Coal Export Shipments Fall 2.6% M-o-M in Feb'20

U.S. coal exports have decreased by 2.57% on a month-on-month basis to 9.60 million metric tons (MnT) in February 2020, as compared to 9.85 MnT in January, as per the latest customs da...

ON: 2020-04-11 By: Aditya Sinha Category: Coal

### **Weekly: Global Ferrous Scrap Market Overview**

Global scrap market observes mixed sentiments this week, amid COVID-19 lockdown. Imported scrap offers moved up in Turkey and South Asian countries. Whereas Japan's domestic and export...

ON: 2020-04-11 By: Reena Category: Scrap

### **Weekly: Chinese Steel Market Highlights**

This week Chinese steel market exhibited mixed response as the domestic steel prices witnessed a marginal increase amid volatile futures. However, Chinese steel export offers slumped f...

ON: 2020-04-11 By: Pratibha Bajaj Category: Finish Flat

### South Korea: Hyundai Steel Cuts Bid for Japanese Scrap Purchase

South Korean steelmakers lowered their scrap purchase bids again for Japanese scrap this week. In bid presented today by Hyundai Steel for Japanese H2 scrap procurement, with the price...

ON: 2020-04-11 By: Reena Category: Scrap

### **Weekly: Global Billet Market Overview**

The global billet offers from/in all the major billet trading nations remained range-bound this week. The increased global scrap prices have pulled up the global billet offers after a ...

ON: 2020-04-11 By: Pranjal Markale Category: Semi Finished

more news



# India: Bombay HC Refuses to Provide 'Force Majeure' Exemption to Steel Importers Citing 'Essential Service'

Apr 11, 2020 00:00

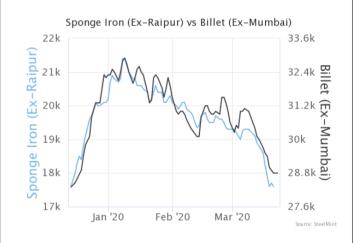
Few of the importing companies in India had raised the force majeure clause with Hyundai Corp and GS Global in South Korea since the contract seems impossible to complete amid complete lockdown. However, the Bombay high court rejected the force majeure for all the importers who refused to

accept the letter of credit issued by South Korean exporters since the distribution of steel is declared as 'essential commodities' category. -- Also, there are no restrictions on its movement and all ports and port-related activities including the movement of vehicles and

Continued

Snap S	Shot - Indian I	Domestic Price	s (IN	R/MT)	
COMMODITY	PARTICULAR	SIZE,GRADE		CHANGE	M-O-M
Fines/lumps <sup>2</sup>	Iron Ore Index	5-18 mm, Fe 63%	3,950	- 650	- 700
Fines/lumps <sup>2</sup>	Iron Ore Index	-10 mm, Fe 63%	2,250	0	- 100
Iron Ore <sup>3</sup>	NMDC	6-40 mm, Fe 65.5%	2,650	- 500	- 500
Iron Ore <sup>3</sup>	NMDC	0 -5 mm, Fe 64%	2,360	- 500	- 500
Pellets <sup>2</sup>	Raipur	6-20 mm, Fe 64/63%	6,300	0	- 400
Pellets <sup>2</sup>	Bellary	6-20 mm, Fe 63%	6,700	- 150	- 525
Coal <sup>2</sup>	Ex-India (East)	25-90MM, Met Coke	22,500	0	0
Mill Scale <sup>2</sup>	FoR-Kandla	Fines, Fe 70/68%	2,900	0	+ 150
Scrap <sup>1</sup>	Ex-Mumbai	HMS(80:20)	22,500	0	- 1,000
Scrap <sup>1</sup>	Ex-Alang	HMS(80:20)	22,600	0	- 900
Pig Iron <sup>1</sup>	Ex-Cuttack	-	-	-	-
Pig Iron <sup>1</sup>	Ex-Ludhiana, Foundary	Foundry Grade	30,400	0	0
Sponge Iron <sup>1</sup>	Ex-Raipur	Mix, FeM 80%, +/-1	17,600	- 100	- 2,100
Sponge Pellet <sup>1</sup>	Ex-Raipur	Lumps, FeM 80%, +/-1	16,750	- 150	- 2,000
Billet <sup>1</sup>	Ex-Mumbai	100x100 mm, IS 2831	28,800	- 100	- 2,100
Billet <sup>1</sup>	Ex-Raipur	100x100 mm, IS 2831	26,400	- 100	- 2,900
TMT (Re-Bar) Secondary mills <sup>1</sup>	Ex-Mumbai	12-25 MM, IS 1786- 500 Fe	33,400	0	- 1,700
TMT (Re-Bar) Secondary mills <sup>1</sup>	Ex-Delhi/NCR	12-25 MM, IS 1786- 500 Fe	32,900	+ 200	- 2,700
Structure <sup>1</sup>	Ex-Mumbai	40*40 Angle, Commercial Grade	34,800	0	- 1,500
Wire Rod <sup>1</sup>	Ex-Raipur	Wire Rod(5.5 MM)	29,300	0	- 3,200
HRC <sup>2</sup>	Ex-Delhi	2.5 mm-8 mm, IS2062	38,200	0	- 100
HRC <sup>2</sup>	Ex-Mumbai	2.5MM-8MM, IS2062	38,250	0	- 500
CRC <sup>2</sup>	Ex-Delhi	0.90 mm, IS 513 Gr O	43,350	- 250	- 450
CRC <sup>2</sup>	Ex-Mumbai	0.90 mm, IS 513 Gr O	44,500	0	- 750
HR Plate <sup>2</sup>	Ex-Mumbai	5-10 mm, IS2062	37,750	0	- 550
GP <sup>2</sup>	Ex-Mumbai	0.8 mm, 120 GSM	48,800	0	- 950
Silico Manganese <sup>2</sup>	Ex-Raipur	60-14	58,125	- 625	- 3,375
Ferro Manganese <sup>2</sup>	Ex-Raipur	HC 70%	63,000	0	0
Ferro Chrome <sup>2</sup>	Ex-Jajpur	HC 60%	58,000	0	- 3,000
Manganese Ore <sup>2</sup>	Ex Balaghat, MOIL	MOIL, Lumps, Mn 37.5%, Fe 7.5%	11,011	0	0
Chrome Ore <sup>2</sup>	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	7,346	0	0

- » India: Bombay HC Refuses to Provide 'Force Majeure' Exemption to Steel Importers Citing 'Essential Service'
- » Demand for Indian Low-Grade Fines Pick Up in China on Falling Steel Margins
- » Tata Steel BSL: Iron Ore Sourcing Up Marginally in FY20



\*Basic Price GST @ 18% extra

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W -> Week On Week, M-O-M -> Month On Month

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### India: Bombay HC Refuses to Provide 'Force Majeure' Exemption to Steel **Importers Citing 'Essential Service'**

Few of the importing companies in India had raised the force majeure clause with Hyundai Corp and GS Global in South Korea since the contract seems impossible to complete amid complete...

ON: 2020-04-11 By: Kalpesh Padhiar Category: Finish Flat



### Demand for Indian Low-Grade Fines Pick Up in China on Falling Steel **Margins**

Demand for low-grade ore has observed an uptick this week as Chinese mills have again started giving preference to low-grade ore over the high grade. Indian lowgrade iron ore fines ex...

ON: 2020-04-11 By: Indranath Jha Category: Iron Ore



### **Tata Steel BSL: Iron Ore Sourcing Up Marginally in FY20**

Tata Bhushan Steel - a major integrated steelmaker with a capacity of 5.6 MnT has recorded iron ore sourcing at 5.06 MnT in FY'20, up marginally as against 4.95 MnT in FY'19. Tata Stee...

ON: 2020-04-11 By: Monika Bajaj Category: Iron Ore

more news



### **Iron Ore**

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT)				As on Week	16 ( <i>13 Apr -</i>	19 Apr )		
NMDC	0 -5 mm, Fe 64%	F.O.R Siding	2,360	2,360	2,360	- 500	- 500	- 550
NMDC	6-40 mm, Fe 65.5%	F.O.R Siding	2,650	2,650	2,650	- 500	- 500	- 550
Fines, Karnataka e-auction	0 -5 mm, Fe 60%	Ex-Mines	2,120	2,120	2,120	+ 180	+ 180	+ 190
Lumps, Karnataka e-auction	10-20mm, Fe 63%	Ex-Mines	3,470	3,470	3,470	+ 289	+ 289	+ 650
Odisha Iron Ore Index	5-18 mm, Fe 63%	Ex-mines	3,950	3,900	4,000	- 650	- 700	- 300
Odisha Iron Ore Index	-10 mm, Fe 63%	Ex-mines	2,250	2,200	2,300	0	- 100	0

Prices last updated on: 2020-03-17, Odisha index prices are ex-mines & inclusive of Royalty, DMF & NMET; NMDC Royalty, DMF & other taxes extra, Karnataka Prices in INR/MT, Royalty @ 15%

Global prices (in USI	D/MT)			As on 13 Ap	r 2020			
CNF China	Fines, Fe 61.5%, Australia	-	\$80	NA	NA	+ 1	- 7	- 9
CNF India	Lumps, Fe 64%, South Africa	-	\$107.5	\$105	\$110	0	0	+ 8.5

Prices last updated on: 2020-04-09 10:12:53, Prices on DMT basis (Daily Assessment), India- Single Port Loading, FOB prices including demurrage, June to November: Moisture @ 10%, December to May: Moisture @ 8%, Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

### **Pellets**

Indian prices (in I	INR/MT)			As on Week	16 ( <i>13 Apr</i> -	19 Apr )		
Ex-Barbil	6-20 mm, Fe 64/63%	FOR Siding	6,050	6,000	6,100	- 150	- 100	+ 100
Ex-Durgapur	6-20 mm, Fe 63%	Ex-Works	5,950	5,900	6,000	- 300	- 325	- 562
Ex-Raipur	6-20 mm, Fe 64/63%	Ex-Works	6,300	6,300	6,300	0	- 400	- 700
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	6,700	6,600	6,800	- 150	- 525	+ 238

Prices last updated on: 2020-03-20,Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Global prices (in US	D/MT)			As on Week	16 ( <i>13 Apr</i> -	19 Apr )		
CNF China	6-20 mm, Fe 63.5%, India	-	\$101.5	\$100	\$103	- 3	- 15.25	- 17.5
CINF CIIIIIa	6-20 mm, Fe 65%, Brazil	-	\$115	NA	NA	- 9.5	- 9.5	- 13
FOB India	6-20 mm, Fe 64%	-	\$91.5	\$90	\$93	- 3	- 15.25	- 17.5

Prices last updated on: 2020-04-11,

### Coal

Global prices (in USD/MT)				As on Week 16 ( 13 Apr - 19 Apr )				
FOB Australia	Premium HCC	-	\$138	NA	NA	- 9.5	- 23.75	- 14.5

Prices last updated on:,

### Scrap

Indian prices	s (in INR/MT)			As on 13 Ap	r 2020			
Ex-Alang	HMS(80:20)	Ex-Yard	22,600	22,500	22,700	0	- 900	- 800
Ex-Mumbai	HMS(80:20)	Delivered	22,500	22,400	22,700	0	- 1,000	- 100
Ex-Chennai	HMS(80:20)	Delivered (Including local freight around INR 500/MT)	21,800	21,700	22,000	0	+ 100	- 500
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	22,000	21,900	22,100	- 600	- 1,800	- 1,600

Prices last updated on: 2020-03-23 10:25:21, Daily Assessment, Basic Price GST @ 18% extra,

Global prices (in USD/M	IT)			As on Week	16 ( <i>13 Apr</i> -	19 Apr )		
CNF India	Shredded, Europe	-	\$268	\$265	\$270	+ 26	- 32	- 50.75
CNF Turkey	HMS(80:20), USA	-	\$248	\$245	\$250	0	- 28	- 46

Prices last updated on: 2020-04-10, Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

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### **Sponge**

DECION	DADTICI II AD		SPONGE IR	ON (C-DRI)			PELLET SPC	NGE (P-DRI)	
REGION	PARTICULAR	PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	M-O-M	
Indian prices (in INR/	MT)						As on 11 Ap	or 2020	
East India	Durgapur	17,300	- 150	- 1,000	- 2,250	16,400	- 150	- 1,000	- 2,250
East India	Rourkela	16,400	- 200	- 650	- 2,200	-	-	-	-
Central India	Raigarh	16,800	- 100	- 950	- 2,300	15,800	- 100	- 950	- 2,350
Central India	Raipur	17,600	- 100	- 1,200	- 2,100	16,750	- 150	- 1,150	- 2,000
South India	Bellary	16,450	- 50	- 950	- 1,950	16,100	0	- 1,100	- 2,300
South India	Hyderabad	-	-	-	-	16,800	0	- 1,000	- 2,200

All prices are basic, GST extra

### Scrap

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT)				As on 13 Ap	r 2020			
Ex-Mandi	HMS(80:20), Old Scrap	Delivered	20,600	20,400	20,800	- 200	- 2,000	- 1,900
Ex-Durgapur	HMS(80:20)	Delivered	22,000	21,800	22,200	0	- 2,300	- 1,400
Ex-Raipur	HMS(80:20)	Delivered	22,000	21,800	22,200	0	- 2,000	- 700
Ex-Raipui	End Cutting	Delivered	23,000	22,800	23,200	0	- 2,000	- 1,000
Ex-Ahmedabad	HMS(80:20)	Delivered	22,000	21,800	22,200	- 100	- 1,000	- 1,900
Ex-Mumbai	HMS(80:20)	Delivered	22,500	22,400	22,700	0	- 1,000	- 100
Ex-Chennai	HMS(80:20)	Delivered	21,800	21,700	22,000	0	+ 100	- 500
Ex-Hyderabad	HMS, Commercial Grade	Delivered	18,500	18,400	18,600	0	- 1,700	- 500

Prices last updated on: 2020-03-21 16:04:36, Daily Assessment, Basic Price GST @ 18% extra,

### **Pig Iron**

Indian prices (in IN	R/MT)			As on 13 Ap	r 2020			
Ex-Ludhiana	Steel Grade	Ex-Works	28,400	28,300	28,500	0	- 900	- 200
Ex-Durgapur	Steel Grade	Ex-Works	24,600	24,400	24,800	- 200	- 2,900	- 1,800
Ex-Raigarh	Steel Grade	Ex-Works	25,600	25,500	25,700	0	- 2,600	- 800
Ex-Raipur	Steel Grade	Ex-Works	26,300	26,200	26,500	- 200	- 1,900	+ 500
Ex-Hyderabad	Steel Grade	Ex-Works	26,500	26,400	26,600	0	- 2,000	NA
Ex-Ludhiana	Foundry Grade	Ex-Works	30,400	30,300	30,500	0	0	- 600

Prices last updated on: 2020-03-21 13:34:39, Indian pig iron price assessment frequency has been increased from weekly to daily basis

Sponge Iron (C-DRI) -78-80 FeM (Recovery 85%)

Scrap - HMS, Mixed (Recovery 94%)

Pig Iron - Steel Grade, 0.5 -1.4% Silicon

# Take Business Decisions on Facts not only on Guts!





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### Ingot/Billet

DECION	DADTICULAD		INGOT			BILLET			REBAR	
REGION	PARTICULAR	PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M
Indian prices (in IN	R/MT)							As on 11 A	Apr 2020	
	Ghaziabad	28,700	0	- 2,500	-	-	-	-	-	-
North India	Mandi Gobindgarh	29,650	- 150	- 2,050	29,800	- 200	- 2,200	34,300	- 100	- 1,800
	Muzaffarnagar	28,300	- 100	- 2,600	-	-	-	31,500	- 100	- 2,700
Fact hadia	Durgapur	26,150	- 250	- 2,450	26,600	- 200	- 2,600	30,600	0	- 2,500
East India Rourkela	25,750	- 250	- 2,550	26,100	- 100	- 2,600	30,900	0	- 2,100	
Control India	Raigarh	25,700	- 100	- 2,550	26,000	- 100	- 2,750	30,400	- 100	- 2,600
Central India	Raipur	26,000	- 150	- 2,900	26,400	- 100	- 2,900	30,800	- 100	- 2,300
	Ahmedabad	27,900	- 100	- 3,100	28,400	- 200	- 2,800	34,300	0	- 2,300
West India	Jaipur	28,300	- 100	- 2,450	-	-	-	-	-	-
	Mumbai	28,300	- 100	- 2,200	28,800	- 100	- 2,100	33,400	0	- 1,700
Countly Inselie	Chennai	29,200	0	- 900	30,000	0	- 600	34,800	+ 100	0
South India	Hyderabad	27,800	0	- 2,700	28,000	0	- 2,800	32,500	0	- 2,500
West India	Goa	-	-	-	_	-	-	34,100	0	- 1,100
South India	Bangalore	-	-	-	-	-	-	33,600	0	- 1,000

All prices are basic, GST @ 18% extra.

### Rebar (Medium & Small Scale Producers)

PARTICULAR/DELIVER	RY SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	PRICE @ 18% GST	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT	)			As on 13 Ap	r 2020				
Ex-Mandi Gobindgarh	12-25 MM	Ex-Works	34,300	34,100	34,500	40,500	- 100	- 1,800	- 1,600
Ex-Muzaffarnagar	12-25 MM	Ex-Works	31,500	31,400	31,600	37,200	- 100	- 2,700	- 1,900
Ex-Durgapur	12-25 MM	Ex-Works	30,600	30,400	30,800	36,100	0	- 2,500	- 2,800
Ex-Rourkela	12-25 MM	Ex-Works	30,900	30,800	31,000	36,500	0	- 2,100	- 2,100
Ex-Raigarh	12-25 MM	Ex-Works	30,400	30,300	30,500	35,900	- 100	- 2,600	- 2,600
Ex-Raipur	12-25 MM	Ex-Works	30,800	30,700	31,000	36,300	- 100	- 2,300	- 1,800
Ex-Ahmedabad	12-25 MM	Ex-Works	34,300	34,100	34,500	40,500	0	- 2,300	- 2,400
Ex-Goa	12-25 MM	Ex-Works	34,100	34,000	34,300	40,200	0	- 1,100	- 2,000
Ex-Mumbai	12-25 MM	Ex-Works	33,400	33,200	33,600	39,400	0	- 1,700	- 1,200
Ex-Bangalore	12-25 MM	Ex-Works	33,600	33,400	33,800	39,600	0	- 1,000	- 1,800
Ex-Chennai	12-25 MM	Ex-Works	34,800	34,700	35,100	41,100	+ 100	0	+ 100
Ex-Hyderabad	12-25 MM	Ex-Works	32,500	32,400	32,600	38,400	0	- 2,500	- 1,400

Prices last updated on: 2020-03-21 16:03:11, Daily Assessment, Grade-500 Fe, Basic Price GST @ 18% extra,

### **Structure (Medium & Small Scale Producers)**

REGION/ZONE	PARTICULAR	40 ANGLE	CHANGE	M-O-M	75 CHANNEL	CHANGE	M-O-M	200 BEAM	CHANGE	M-O-M
Indian prices (in INR	ndian prices (in INR/MT)  As on 13 Apr 2020									
North India	Ghaziabad	-	-	-	-	-	-	34,900	0	- 1,600
East India	Durgapur	31,400	0	- 1,200	33,900	0	- 1,200	32,900	0	- 1,200
Central India	Raipur	-	-	-	30,200	- 200	- 2,100	30,900	+ 300	- 2,400
West India	Ahmedabad	32,000	0	- 1,900	32,000	0	- 1,900	33,000	0	- 1,900
West India	Mumbai	34,800	0	- 1,500	35,600	0	- 1,500	36,000	0	- 1,500
South India	Hyderabad	33,100	0	- 2,100	32,700	0	- 2,100	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

**Ingot** - 3.5"\*4.5", Commercial Grade

**Billet -** 100\*100, 125\*125, S+P> 0.1 %,

**Re-bar -** 12mm, Fe 500 Grade **Structure -** Commercial Grade, 40x40 Angle

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

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### **Wire Rod**

PARTICULAR	SIZE/GRADE	RAIPUR	CHANGE	W-O-W	DURGAPUR	CHANGE	W-O-W
Indian prices (in INR/MT)						As on date 11-A	pr-2020
Wire Rod	5.5 MM	29,300	0	- 1,400	29,700	0	- 800
HB Wire	12 Gauge	31,500	0	- 1,400	31,700	0	- 800
Binding Wire	20 Gauge	37,000	0	- 1,000	38,700	0	- 800
GI Wire	12 Gauge	38,000	0	- 1,000	39,300	0	- 1,200
Barbed Wire	12*12 Gauge	40,000	0	- 1,000	42,300	0	- 1,200

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

### **Finished Flat**

REGION	PARTICULAR		HRC				CRC			
REGION	PARTICULAR	PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	W-O-W	M-O-M	
Indian prices (in INR/N	dian prices (in INR/MT)							or 2020		
North India	Delhi	38,200	0	0	- 100	43,350	- 250	- 250	- 450	
North India	Ludhiana	37,750	0	0	- 250	43,250	- 250	- 250	- 250	
East India	Kolkata	36,750	0	0	- 1,000	41,750	- 750	- 750	- 1,750	
West India	Ahmedabad	39,100	- 150	- 150	- 650	45,100	0	0	- 150	
West India	Mumbai	38,250	0	0	- 500	44,500	0	0	- 750	
South India	Chennai	39,250	- 250	- 250	- 350	44,500	- 750	- 750	- 1,250	
South India	Hyderabad	39,500	- 750	- 750	- 1,750	44,000	0	0	- 1,000	

All prices are basic, GST @ 18% extra.

### **Ferro Alloys**

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
SILICO MANGANESE	25-150 mm, 60-14	Ex-Durgapur	59,000	NA	NA	- 250	- 2,833	- 6,500
SILICO MANGANESE	60-14	Ex-Raipur	58,125	58,000	58,250	- 625	- 3,375	- 7,375
FERRO SILICON	HC 70%	Ex-Guwahati	87,000	NA	NA	0	- 3,000	+ 11,500
FERRO MANGANESE	HC 70%	Ex-Durgapur	62,000	NA	NA	0	- 500	0
FERRO CHROME	HC 60%	Ex-Jajpur	58,000	NA	NA	0	- 3,000	- 1,000
CHROME ORE	Friable 54%+	Ex-Odisha (OMC-eAuction)	8,335	NA	NA	0	0	- 2,889

Prices last updated on: 2020-03-27, OMC E-Auction Prices Including Royalty

FERRO CHROME	10-150mm, HC 60%, India	CNF China	¢62/lb	NA	NA	0	0	+ 1
FERRO MANGANESE	HC 75%	FOB India	\$905	NA	NA	0	- 20	- 35
SILICO MANGANESE	65-16	FOB India	\$945	\$940	\$950	0	- 25	- 15

Prices last updated on: 2020-03-23, Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month



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China							
COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	зм-о-м
Export							
Billet	FOB China	125*125, BF Grade	\$372	0	- 2.5	- 17	- 107
TMT (Re-Bar)	FOB China	Commerical	\$440	0	- 2.5	- 4.5	- 30
Wire Rod	FOB China	5.5mm	\$452	0	0	- 5	- 32.5
HRC	FOB China	2.5mm	\$408	- 7	- 7	- 62	- 95
CRC	FOB China	0.90 mm	\$465	- 9	- 9	- 45	- 80
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$105	0	0	- 4	+ 2
Import	CNE China	Lumps Ec 64/63% South Africa	\$105	0	0	1	1.2
Iron Ore	CNF China	Fines Fe 62%, Australia	\$84	+ 1	0	- 7	- 11
Pellets	CNF China	6-20mm, BF Grade	\$115	- 9.5	NA	- 9.5	- 13
Coking Coal	CNF China	Premium HCC, Australia	\$145	- 11.5	- 11.5	- 24.25	- 18
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢62/lb	0	0	0	+ 1
Mn Ore	CNF China	Mn 46% Lumps, Australia	\$5.35/dmtu	+ 0.65	+ 0.65	0	+ 0.55
Mn Ore	CNF China	Mn 38%, South Africa	\$4.7/dmtu	+ 0.55	+ 0.55	0	0

### **CIS Nations**

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Billet	FOB Black Sea	125*125, BF Grade	\$335	+ 7	+ 1	- 53	- 73
Slabs	FOB Black Sea	Commercial	\$318	- 17	- 17	- 82	- 105
Pig Iron	FOB Black Sea	Steel Grade	\$270	NA	NA	- 64	- 50
TMT (Re-Bar)	FOB Black Sea	Commercial	\$365	0	- 10	- 57	- 75
HRC	FOB Black Sea	2.5mm	\$368	- 52	- 52	- 100	- 115
CRC	FOB Black Sea	0.90mm	\$488	- 17	- 17	- 50	- 50

### Japan/Korea

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	зм-О-М
Export							
HRC	FOB Korea	2.5mm	\$430	- 15	- 15	- 25	- 73
Import							
FeCr	CNF Japan	HC 60%	¢66/lb	0	0	0	+ 1

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment



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### India

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	NA	NA	NA	NA	NA
Mill Scale	FOB India	70/68%	NA	NA	NA	NA	NA
Billet	FOB India	95*95mm	\$355	- 3	- 4	- 35	- 72
Billet	FOB India	150*150mm	\$350	- 3	- 4	- 35	- 72
Pig Iron	FOB India	Steel Grade	\$300	NA	NA	- 30	- 45
HRC	FOB India	2.5mm	\$411	0	0	- 59	- 114
CRC	FOB India	0.9mm	\$495	0	0	- 33	- 70
SiMn	FOB India	60/14%	\$840	0	0	- 40	- 30
FeMn	FOB India	HC 75%	\$905	0	0	- 20	- 35
FeSi	FOB Bhutan	70-75%	\$1,300	0	0	0	+ 240
Iron Ore Scrap	CNF India CNF India	Lumps Fe 64%, South Africa HMS 1&2 ,Middle East	\$107.5 NA	0 NA	0 NA	0 NA	+ 8.5 NA
Iron Ore	CNF India	Lumps Fe 64%, South Africa	\$107.5	0	0	0	+ 8.5
Scrap	CNF India	Shredded, Europe	\$268	+ 26	+ 26	- 32	- 50.75
Coking Coal	CNF India	Premium HCC, Australia	\$148	- 8.85	- 8.85	- 23.9	- 17.25
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	
Met Coke	CNF India	·					NA
	CINF India	62%, China	NA	NA	NA	NA	NA NA
Pellets	CNF India	62%, China 6-20mm, BF Grade	NA NA	NA NA	NA NA	NA NA	
Pellets Wire Rod		·					NA
	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA NA
Wire Rod	CNF India	6-20mm, BF Grade 5.5mm, China	NA \$450	NA 0	NA 0	NA - 5	NA NA - 34
Wire Rod HRC	CNF India CNF India CNF India	6-20mm, BF Grade 5.5mm, China 2.5mm, China	NA \$450 \$433	NA 0 -7	NA 0 - 7	NA - 5 - 72	NA NA - 34 - 95
Wire Rod HRC HRC	CNF India CNF India CNF India CNF India	6-20mm, BF Grade 5.5mm, China 2.5mm, China 2.5mm, Korea	NA \$450 \$433 \$503	NA 0 -7 0	NA 0 - 7 0	NA - 5 - 72 0	NA NA - 34 - 95 - 30

### **Europe & US**

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3М-О-М
Export							
Pig Iron	FOB Brazil	Steel Grade	\$285	NA	NA	- 63	- 32.5
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$248	0	+ 36	- 28	- 46
HRC	CIF Europe	2.5mm	\$448	- 7	- 7	- 62	- 95

### Middle East & Africa

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3М-О-М
Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment

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Live Tenders									
Company	Type	Grade	Quantity	<b>Expiry Date</b>	Location	View			
Bloom									
SAIL	Sell	Bloom	2,000 MT	14 Apr, 2020	Burnpur, West Bengal, India	Q			
RINL	Sell	Bloom	30,000 MT	15 Apr, 2020	Vishakhapatnam, Andhra Pradesh, India	Q			
Coal									
RINL	Buy	Low Ash Coking Coal	4 MnT	30 Oct, 2020	Visakhapatnam, Andhra Pradesh, India	Q			
Coke									
RINL	Sell	Nut Coke	5,000 MT	13 Apr, 2020	Vishakhapatnam, Andhra Pradesh, India	Q			
Coking									
BCCL	Sell	W-IV (-100 mm)	600,000 MT	17 Apr, 2020	Dhanbad, Jharkhand, India	Q			
BCCL	Sell	Coking Coal	760,000 MT	17 Apr, 2020	Dhanbad, Jharkhand, India	Q			
Crc									
TATA BSL LTD	Sell	CRC	311 MT	17 Apr, 2020	Ghaziabad, Uttar Pradesh, India	Q			
Fines/lumps									
SAIL	Sell	Kiriburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicative)	200,000 MT	29 Apr, 2020	Kolkata, West Bengal, India	Q			
SAIL	Sell	Meghahatuburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicati	300,000 MT	28 Apr, 2020	Kolkata, West Bengal, India	Q			
SAIL	Sell	Gua Iron Ore Fines (From old dump) Size: [-10 mm] Fe:60% (In	500,000 MT	27 Apr, 2020	Kolkata, West Bengal, India	Q			
SAIL	Sell	Iron Ore Rajhara Mine	28,000 MT	20 Apr, 2020	Bhilai, Chattisgarh, India	Q			
RINL	Buy	Iron ore	100,000 MT	29 Apr, 2020	Visakhapatnam, Andhra Pradesh, India	Q			
RINL	Buy	Iron ore fines	1 MnT	15 May, 2020	Vishakhapatnam, Andhra Pradesh, India	Q			
SAIL	Sell	Bolani Ores Mines Iron Ore Fines	100,000 MT	30 Apr, 2020	Kolkata, West Bengal, India	Q			
SAIL	Sell	Barsua - Iron Ore Fines	40,000 MT	29 Apr, 2020	Kolkata, West Bengal, India	Q			
MSTC	Sell	Iron Ore	270,159 MT	14 Apr, 2020	Bangalore, Karnataka, India	Q			
Galvanized									
TATA BSL LTD	Sell	GP & GC	467 MT	13 Apr, 2020	Ghaziabad, Uttar Pradesh, India	Q			
Melting Scrap									
SAIL	Sell	BF-Fines	2,000 MT	14 Apr, 2020	Burnpur, West Bengal, India	Q			
NALCO	Sell	Melting Scrap	330 MT	15 Apr, 2020	Angul, Odisha, India	Q			
NALCO	Sell	Melting Scrap	900 MT	16 Apr, 2020	Angul, Odisha, India	Q			
NTPC	Sell	Melting Scrap	415 MT	15 Apr, 2020	Begusarai, Bihar, India	Q			
MSTC	Sell	Melting Scrap	22,500 MT	21 Apr, 2020	Mumbai, Maharashtra, India	Q			
SAIL	Sell	CI-Scrap	1,250 MT	13 Apr, 2020	Burnpur, West Bengal, India	Q			
SAIL	Sell	Melting Scrap	740 MT	14 Apr, 2020	Burnpur, West Bengal, India	Q			
Met Coke									
NCL	Sell	Non Coking Coal	1 MnT	28 Apr, 2020	Singrauli, Madhya Pradesh, India	Q			
Non Coking									
CCL	Sell	Non Coking Coal	822,000 MT	18 Apr, 2020	Ranchi, Jharkhand, India	Q			
SECL	Sell	Non Coking Coal	977,394 MT	20 Apr, 2020	Bilaspur, Chattisgarh, India	Q			
SECL	Sell	Non Coking Coal	38,000 MT	20 Apr, 2020	Bilaspur, Chattisgarh, India	Q			
WCL	Sell	Non Coking Coal	706,000 MT	17 Apr, 2020	Nagpur, Maharashtra, India	Q			
CCL	Sell	Non Coking Coal	4 MnT	16 Apr, 2020	Ranchi, Jharkhand, India	Q			

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