

**TAKE
BUSINESS
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ON FACTS
NOT ONLY
ON GUTS**



Dear All,

In response to contain the outbreak of COVID-19 pandemic, the union government has issued a nationwide 21 day lockdown w.e.f midnight of 24th March 2020. Following this decree, trade activities in iron and steel sector have impacted severely. Several state governments have suspended construction activities, auto companies have announced shutdown and most of the mills have stopped production.

SteelMint would like to keep our subscribers informed that price assessment of following commodities shall remain suspended until further notice:

- PELLEX- Raipur Pellet Index
- Odisha iron ore prices
- India domestic pellet prices
- India pellet export prices
- Domestic melting & ship breaking Scrap
- Domestic sponge iron & sponge pellet
- Domestic Pig iron
- Domestic Ingot/billet
- Domestic Rebar, wire rod, pipe and structures
- Export assessments of secondary mills (Sponge iron export offers to Bangladesh, Billet & wire rod export offers to Nepal)
- Domestic Indian flat steel prices (HRC, CRC, Plates, Galvanised, PPGI)
- India imported scrap prices
- FOB India and Ex-India assessments of: Silico Manganese, Ferro Manganese, Ferro Chrome, Ferro Silicon
- Manganese Ore & Chrome Ore assessments



We are keeping a close track on the market and will keep you updated with further developments.

Though, all the members of our team are working from home but we would like to assure you that the service delivery will be uninterrupted without compromising on the quality in these testing times.

India: Billets Export Shipments Over 0.3 MnT in April; Set to Double in May

India's total export shipments of steel billets and blooms touched 304,661 MT in April CY20 with the major shippers being JSPL, JSW and Tata Steel. Going by current bookings, forecasts are that total exports of semi-finished products are set to soar to around 600,000 MT in May. JSPL Leads the Way JSPL alone

accounted for over 200,000 MT of billets export shipments in April via the eastern Indian ports of Paradip and Visakhapatnam. As many as seven shipments were recorded by JSPL with total cargo volumes ranging between 30,000 and 40,000 MT – the destinations being China and the UAE. China Factor India'

[Continued](#)

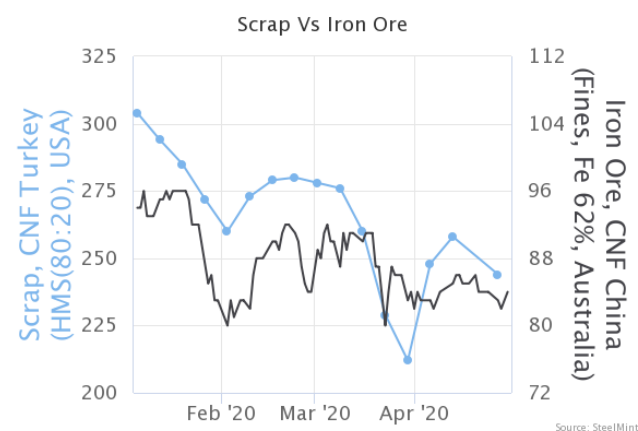
Snap Shot - Global Prices (USD/MT)

COMMODITY	PARTICULAR	SIZE, GRADE	PRICE	CHANGE	M-O-M
Iron Ore Fines ¹	China Imports	Fines, Fe 61.5%	\$80	+ 1	0
Iron Ore Lumps ¹	Indian Imports	Lumps, Fe 64%	\$107.5	0	0
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	\$113	+ 3	NA
Pellets (India) ²	China Imports	6-20 mm, Fe 64%	\$99.5	0	NA
Coking ²	Australia Exports	Premium HCC	\$109	0	- 38.5
Met Coke ²	India Imports	Met Coke 64%	\$265	0	- 29
Non Coking ²	India Imports	RB2 , South Africa origin	\$42	0	- 23
Scrap ²	India Imports	Shredded	\$270	- 6	+ 28
Scrap ²	Turkey Imports	HMS 1&2	\$243	- 1	+ 31
Scrap ²	Pakistan Imports	Shredded	\$270	0	+ 35
Scrap ²	Bangladesh Imports	Shredded	\$282	0	+ 27
Scrap (Ship Breaking) ²	India Imports	Containers	\$380	0	- 20
Billet ²	India Exports	150*150, 3SP/4SP	\$355	- 3	+ 1
Billet ²	China Exports	150*150, Q235	\$379	0	+ 4.5
Billet ²	Russia Exports	130*130, 3sp	\$340	- 10	+ 6
Billet ²	Iran Exports	130*130, 3sp	\$350	- 3	+ 22.5
Sponge Iron ²	India Exports	Lumps, FeM 80	\$269	NA	NA
Pig Iron ²	India Exports	Steel Grade	\$285	NA	NA
Pig Iron ²	Russia Exports	Steel Grade	\$280	NA	NA
HRC ²	China Exports	3-12mm, SS400	\$402	- 1	- 13
HRC ²	India Exports	2.5 mm, SAE1006	\$390	- 8	- 21
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	\$402	0	- 43
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	\$408	- 10	- 17
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	\$453	0	- 42
CRC ²	China Exports	0.90mm, SPCC	\$443	- 7	- 31
HR Plate ²	China Exports	5-10mm, SS 400	\$443	- 2	- 12
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	\$513	- 5	- 12
Silico Manganese ²	India Exports	65-16	\$945	0	- 25
Ferro Chrome ²	China Import	10-150mm, HC 60%	ø62/lb	0	0
Manganese Ore ²	India Imports	Lumps, Mn 37.5%	\$6.45/dmtu	0	+ 1.75
Ferro Manganese ²	India Exports	HC 75%	\$905	0	- 20
Ferro Silicon ²	Bhutan Exports	70%	\$1,300	0	0

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W -> Week On Week, M-O-M -> Month On Month

» Weekly: Chinese Steel Market Highlights

» Weekly: Global Billet Market Overview





Weekly: Chinese Steel Market Highlights

This week domestic steel prices remained largely stable due to the Labour Day holidays from 1st May until 5th May. Meanwhile, HRC and Rebar's export offer remained range-bound. Spot ir...

ON: 2020-05-02 By: Pratibha Bajaj Category: Finish Flat



Weekly: Global Billet Market Overview

This week global billet market enormous trade volumes. However, the export offers from all the billet export majors witnessed a drop over ongoing Labor Day holidays. Although, billet p...

ON: 2020-05-02 By: Pranjal Markale Category: Semi Finished

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India: MOIL Raises Manganese Ore Prices by a hefty 45% for May 2020

May 02, 2020 00:00

India's biggest Manganese ore producer - MOIL has hiked its prices today for all grades, by a gigantic 45%. Although, it was expected that the prices of the Manganese ore would escalate in line with the surge in the seaborne Manganese ore prices and limited production by the domestic mines, yet this hike will likely catch the domestic producers of Manganese Alloys off-guard. In pursuance with the existing contracts for the Quarter April – June 2020, MOIL Ltd. has also offered to reduce the interest-bearing credit period from 15% per annum (1.25 % p.m.) plus GST to 9% per annum (0.75 % p.m) plus GST and separate ov

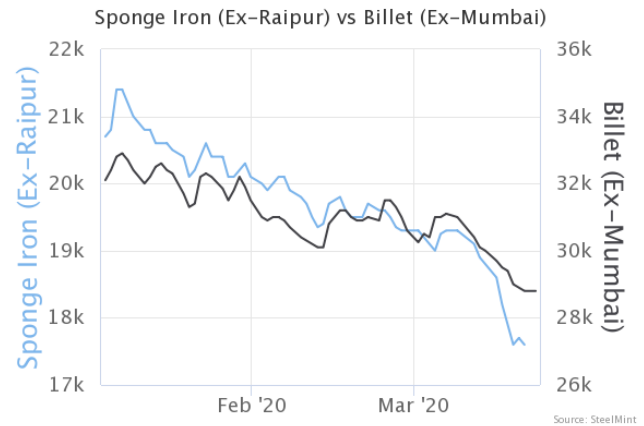
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Snap Shot - Indian Domestic Prices (INR/MT)

COMMODITY	PARTICULAR	SIZE, GRADE	PRICE	CHANGE	M-O-M
Fines/lumps 2	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	3,700	NA	NA
Fines/lumps 2	Iron Ore Index	0-10 mm, Fe 63%	1,900	NA	NA
Iron Ore 3	NMDC	6-40 mm, Fe 65.5%	2,650	- 500	- 500
Iron Ore 3	NMDC	0 -10 mm, Fe 64%	2,360	- 500	- 500
Pellets 2	Raipur	6-20 mm, Fe 64/63%	5,850	0	NA
Pellets 2	Bellary	6-20 mm, Fe 63%	6,150	NA	NA
Coal 2	Ex-India (East)	25-90 MM, Met Coke, Blast Furnace	22,500	0	NA
Mill Scale 2	FoR-Kandla	Fines, Fe 70/68%	2,900	0	+ 150
Scrap 1	Ex-Mumbai	HMS	22,500	0	- 1,000
Scrap 1	Ex-Alang	HMS	22,600	0	- 900
Pig Iron 1	Ex-Ludhiana, Foundry	Foundry Grade	30,400	0	0
Sponge Iron 1	Ex-Raipur	Mix, FeM 80%, +/-1	17,600	- 100	- 2,100
Sponge Pellet 1	Ex-Raipur	Lumps, FeM 80%, +/-1	16,750	- 150	- 2,000
Billet 1	Ex-Mumbai	100x100mm, IS 2831	28,800	- 100	- 2,100
Billet 1	Ex-Raipur	100x100mm, IS 2831	26,400	- 100	- 2,900
TMT (Re-Bar) Secondary mills 1	Ex-Mumbai	-	-	-	-
TMT (Re-Bar) Secondary mills 1	Ex-Delhi/NCR	-	-	-	-
Structure 1	Ex-Mumbai	40*40 Angle, Commercial Grade	34,800	0	0
Wire Rod 1	Ex-Raipur	5.5 mm, Wire Rod, Induction grade	29,100	0	- 300
HRC 2	Ex-Delhi	2.5-8mm, IS2062	38,200	0	- 100
HRC 2	Ex-Mumbai	2.5-8mm, IS2062	38,250	0	- 500
CRC 2	Ex-Delhi	0.90mm, IS 513 Gr O	43,350	- 250	- 450
CRC 2	Ex-Mumbai	0.90mm, IS 513 Gr O	44,500	0	- 750
HR Plate2	Ex-Mumbai	5-10mm, IS2062	37,750	0	- 550
GP 2	Ex-Mumbai	0.8mm, 120 GSM	48,800	0	- 950
Silico Manganese 2	Ex-Raipur	60-14	58,125	- 625	- 3,375
Ferro Manganese 2	Ex-Raipur	HC 70%	63,000	0	0
Ferro Chrome 2	Ex-Jajpur	HC 60%	58,000	0	- 3,000
Manganese Ore 2	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	11,011	0	0
Chrome Ore 2	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	6,525	NA	NA

*Basic Price GST @ 18% extra
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W -> Week On Week, M-O-M -> Month On Month

- India: MOIL Raises Manganese Ore Prices by a hefty 45% for May 2020
- India: Jindal SAW Resumes Pellet Offers for Domestic Market
- Indian Steel Market Update - 2 May'20
- Weekly: Global Ferrous Scrap Market Overview
- Indian Government bringing in Coal Reforms to Ramp up Domestic Production





Manganese Ore India Limited



India: MOIL Raises Manganese Ore Prices by a hefty 45% for May 2020

India's biggest Manganese ore producer - MOIL has hiked its prices today for all grades, by a gigantic 45%. Although, it was expected that the prices of the Manganese ore would escalat...

ON: 2020-05-02 By: Ankita Chakraborty Category: Ferro Alloy

India: Jindal SAW Resumes Pellet Offers for Domestic Market

Western India based pellet maker - Jindal SAW has resumed pellet offers this week after it underwent more than a month's shut down amid nationwide lockdown. As per the sources, current...

ON: 2020-05-02 By: Indranath Jha Category: Iron Ore



Indian Steel Market Update - 2 May'20

Spot steel trades remained limited ahead weekend and with recent announcement for further extension in lockdown till 17th May. As per sources, the major steel consuming markets are und...

ON: 2020-05-02 By: Manish Vasdev Category: Finish Long



Weekly: Global Ferrous Scrap Market Overview

The global scrap market witnessed very slow trades in most major markets this week. A couple of bookings by Turkish steel mills pulled prices down. South Asian markets remained mostly ...

ON: 2020-05-02 By: Reena Category: Scrap



Indian Government bringing in Coal Reforms to Ramp up Domestic Production

In March 2020, the government of India passed a bill, Mineral law (Amendment) Bill that removed end-use restrictions for participating in coal mine auctions and open up the coal sector...

ON: 2020-05-02 By: Aditi Tiwari Category: Coal



Indian Low-Grade Iron Ore Fines Export Prices Continue to Stable in Recent Deals

Indian low-grade iron ore fines export prices unchanged for this week also. SteelMint's assessment for fines (Fe 58/57%) this week is at around USD 57-58/MT, CFR China, stable against ...

ON: 2020-05-02 By: Indranath Jha Category: Iron Ore

[more news](#)

Iron Ore

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT)			As on Week 19 (04 May - 10 May)					
NMDC	0 -10 mm, Fe 64%	F.O.R Siding	2,360	2,360	2,360	- 500	- 500	- 550
NMDC	6-40 mm, Fe 65.5%	F.O.R Siding	2,650	2,650	2,650	- 500	- 500	- 550
Fines, Karnataka e-auction	0 -5 mm, Fe 60%	Ex-Mines	1,980	1,980	1,980	- 140	- 140	+ 420
Lumps, Karnataka e-auction	10-20mm, Fe 63%	Ex-Mines	3,260	3,260	3,260	- 210	- 210	+ 460
Odisha Iron Ore Index	0-10 mm, Fe 63%	Ex-mines	1,900	1,800	2,000	NA	NA	- 450
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	3,700	3,600	3,800	NA	NA	- 950

Prices last updated on: 2020-05-02,Odisha index prices are ex-mines & inclusive of Royalty, DMF & NMET; NMDC Royalty, DMF & other taxes extra, Karnataka Prices in INR/MT, Royalty@15%

Global prices (in USD/MT)			As on 04 May 2020					
CNF China	Fines, Fe 61.5% (Australia Origin), Australia	-	\$80	NA	NA	+ 1	0	+ 4
CNF India	Lumps, Fe 64% (South Africa origin), South Africa	-	\$107.5	\$105	\$110	0	0	0

Prices last updated on: 2020-04-30 18:02:30,Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets

Indian prices (in INR/MT)			As on Week 19 (04 May - 10 May)					
Ex-Barbil	6-20 mm, Fe 64/63%	FOR Siding	5,150	5,100	5,200	0	NA	- 1,100
Ex-Raipur	6-20 mm, Fe 64/63%	Ex-Works	5,850	5,800	5,900	0	NA	- 1,550
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	6,150	6,100	6,200	NA	NA	- 750

Prices last updated on: 2020-05-01,Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Global prices (in USD/MT)			As on Week 19 (04 May - 10 May)					
CNF China	6-20 mm, Fe 64% (India Origin), India	-	\$99.5	\$99	\$100	0	NA	- 20.5
	6-20 mm, Fe 65% (Brazil Origin), Brazil	-	\$113	NA	NA	+ 3	NA	- 12
FOB India	6-20 mm, Fe 64%	-	\$93	\$92.5	\$93.5	0	NA	- 17

Prices last updated on: 2020-05-01,

Coal

Global prices (in USD/MT)			As on Week 19 (04 May - 10 May)					
FOB Australia	Premium HCC (Australia-origin)	-	\$109	NA	NA	0	- 38.5	- 42

Prices last updated on: ,

Scrap

Indian prices (in INR/MT)			As on 04 May 2020					
Ex-Alang	HMS(80:20)	Ex-Yard	22,600	22,500	22,700	0	- 900	- 800
Ex-Mumbai	HMS(80:20)	DAP	22,500	22,400	22,700	0	- 1,000	- 100
Ex-Chennai	HMS(80:20)	DAP	21,800	21,700	22,000	0	+ 100	- 500
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	22,000	21,900	22,100	- 600	- 1,800	- 1,600

Prices last updated on: 2020-03-23 10:25:21,Daily Assessment , Basic Price GST @ 18% extra,

Global prices (in USD/MT)			As on Week 19 (04 May - 10 May)					
CNF India	Shredded (Containers, Europe Origin), Europe	-	\$270	\$268	\$272	- 6	+ 28	- 19.6
CNF Turkey	HMS 1&2(80:20) (Bulk, US Origin), USA	-	\$243	\$241	\$245	- 1	+ 31	- 17.4

Prices last updated on: 2020-05-01,Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

Sponge

REGION	PARTICULAR	SPONGE IRON (C-DRI)				PELLET SPONGE (P-DRI)			
		PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	W-O-W	M-O-M
Indian prices (in INR/MT)						As on 02 May 2020			
East India	Durgapur	17,300	- 150	- 1,000	- 2,250	16,400	- 150	- 1,000	- 2,250
East India	Rourkela	16,400	- 200	- 650	- 2,200	-	-	-	-
Central India	Raigarh	16,800	- 100	- 950	- 2,300	15,800	- 100	- 950	- 2,350
Central India	Raipur	17,600	- 100	- 1,200	- 2,100	16,750	- 150	- 1,150	- 2,000
South India	Bellary	16,450	- 50	- 950	- 1,950	16,100	0	- 1,100	- 2,300
South India	Hyderabad	-	-	-	-	16,800	0	- 1,000	- 2,200

All prices are basic, GST extra.

Scrap

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT) As on 04 May 2020								
Ex-Mandi	HMS(80:20), Old Scrap	DAP	20,600	20,400	20,800	- 200	- 2,000	- 1,900
Ex-Durgapur	HMS(80:20)	DAP	22,000	21,800	22,200	0	- 2,300	- 1,400
Ex-Raipur	End Cutting	DAP	23,000	22,800	23,200	0	- 2,000	- 1,000
	HMS(80:20)	DAP	22,000	21,800	22,200	0	- 2,000	- 700
Ex-Ahmedabad	HMS(80:20)	DAP	22,000	21,800	22,200	- 100	- 1,000	- 1,900
Ex-Mumbai	HMS(80:20)	DAP	22,500	22,400	22,700	0	- 1,000	- 100
Ex-Chennai	HMS(80:20)	DAP	21,800	21,700	22,000	0	+ 100	- 500
Ex-Hyderabad	HMS, Commercial Grade	DAP	18,500	18,400	18,600	0	- 1,700	- 500

Prices last updated on: 2020-03-21 16:04:36,Daily Assessment , Basic Price GST @ 18% extra,

Pig Iron

Indian prices (in INR/MT) As on 04 May 2020								
Ex-Ludhiana	Steel Grade	Ex-Works	28,400	28,300	28,500	0	- 900	- 200
Ex-Durgapur	Steel Grade	Ex-Works	24,600	24,400	24,800	- 200	- 2,900	- 1,800
Ex-Raigarh	Steel Grade	Ex-Works	25,600	25,500	25,700	0	- 2,600	- 800
Ex-Raipur	Steel Grade	Ex-Works	26,300	26,200	26,500	- 200	- 1,900	+ 500
Ex-Hyderabad	Steel Grade	Ex-Works	26,500	26,400	26,600	0	- 2,000	NA
Ex-Ludhiana	Foundry Grade	Ex-Works	30,400	30,300	30,500	0	0	- 600

Prices last updated on: 2020-03-21 13:34:39,Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Sponge Iron (C-DRI) -78-80 FeM (Recovery 85%)

Scrap - HMS, Mixed (Recovery 94%)

Pig Iron - Steel Grade, 0.5 -1.4% Silicon

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Ingot/Billet

REGION	PARTICULAR	INGOT			BILLET			REBAR		
		PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M
Indian prices (in INR/MT) As on 02 May 2020										
North India	Ghaziabad	28,700	0	- 2,500	-	-	-	-	-	-
	Mandi Gobindgarh	29,650	- 150	- 2,050	29,800	- 200	- 2,200	-	-	-
	Muzaffarnagar	28,300	- 100	- 2,600	-	-	-	-	-	-
East India	Durgapur	26,150	- 250	- 2,450	26,600	- 200	- 2,600	30,300	+ 100	- 200
	Rourkela	25,750	- 250	- 2,550	26,100	- 100	- 2,600	31,600	+ 300	+ 700
Central India	Raigarh	25,700	- 100	- 2,550	26,000	- 100	- 2,750	31,500	+ 200	+ 1,100
	Raipur	26,000	- 150	- 2,900	26,400	- 100	- 2,900	31,800	0	+ 1,000
West India	Ahmedabad	27,900	- 100	- 3,100	28,400	- 200	- 2,800	33,700	0	- 700
	Goa	28,200	0	- 1,600	28,500	0	- 1,500	-	-	-
	Jaipur	28,300	- 100	- 2,450	-	-	-	-	-	-
	Mumbai	28,300	- 100	- 2,200	28,800	- 100	- 2,100	-	-	-
South India	Chennai	29,200	0	- 900	30,000	0	- 600	-	-	-
	Hyderabad	27,800	0	- 2,700	28,000	0	- 2,800	34,000	- 200	+ 1,500

All prices are basic, GST @ 18% extra.

Rebar (Medium & Small Scale Producers)

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	PRICE @ 18% GST	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT) As on 04 May 2020									
Ex-Durgapur	12-25mm, Induction Grade	Ex-Works	30,300	30,100	30,500	35,800	+ 100	- 200	- 3,400
Ex-Rourkela	12-25mm, Induction Grade	Ex-Works	31,600	31,400	31,800	37,300	+ 300	+ 700	- 1,900
Ex-Raigarh	12-25mm, Induction Grade	Ex-Works	31,500	31,300	31,700	37,200	+ 200	+ 1,100	- 1,600
Ex-Raipur	12-25mm, Induction Grade	Ex-Works	31,800	31,700	31,900	37,500	0	+ 1,000	- 1,500
Ex-Ahmedabad	12-25mm, Induction Grade	Ex-Works	33,700	33,500	33,900	39,800	0	- 700	- 2,600
Ex-Hyderabad	12-25mm, Induction Grade	Ex-Works	34,000	33,800	34,200	40,100	- 200	+ 1,500	- 1,000

Prices last updated on: 2020-05-02 13:20:05,Daily Assessment, Grade-500 Fe, Basic Price GST @ 18% extra ,

Structure (Medium & Small Scale Producers)

REGION/ZONE	PARTICULAR	40 ANGLE	CHANGE	M-O-M	75 CHANNEL	CHANGE	M-O-M	200 BEAM	CHANGE	M-O-M
Indian prices (in INR/MT) As on 04 May 2020										
North India	Ghaziabad	-	-	-	-	-	-	34,900	0	- 1,600
East India	Durgapur	31,400	0	- 1,200	33,900	0	- 1,200	32,900	0	- 1,200
Central India	Raipur	-	-	-	29,900	+ 100	- 300	31,100	+ 200	+ 200
West India	Ahmedabad	32,000	0	- 1,900	32,000	0	- 1,900	33,000	0	- 1,900
West India	Mumbai	34,800	0	0	35,600	0	0	36,000	0	0
South India	Hyderabad	33,100	0	- 2,100	32,700	0	- 2,100	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Ingot - 3.5"*4.5", Commercial Grade	Billet - 100*100, 125*125, S+P> 0.1 %,	Re-bar - 12mm, Fe 500 Grade Structure - Commercial Grade, 40x40 Angle
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Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

Wire Rod

PARTICULAR	SIZE/GRADE	RAIPUR	CHANGE	W-O-W	DURGAPUR	CHANGE	W-O-W
Indian prices (in INR/MT)				As on date 02-May-2020			
5.5 mm, Wire Rod, Induction grade		29,100	0	- 200	29,600	0	- 100
12 Gauge HB Wire, Induction grade		31,300	0	- 200	-	-	-
12 Gauge, HB Wire, Induction grade		-	-	-	31,600	0	- 100
20 Gauge, Binding Wire, Induction grade		37,700	0	+ 700	-	-	-
12 Gauge, GI Wire, Induction grade		39,000	- 200	+ 1,000	-	-	-
12*12 Gauge, Barbed Wire, Induction grade		41,000	- 200	+ 1,000	-	-	-

Weekly Assessment,Commercial Grade, Basic Price GST @ 18% extra

Finished Flat

REGION	PARTICULAR	HRC				CRC			
		PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	W-O-W	M-O-M
Indian prices (in INR/MT)						As on 02 May 2020			
North India	Delhi	38,200	0	0	- 100	43,350	- 250	- 250	- 450
North India	Ludhiana	37,750	0	0	- 250	43,250	- 250	- 250	- 250
East India	Kolkata	36,750	0	0	- 1,000	41,750	- 750	- 750	- 1,750
West India	Ahmedabad	39,100	- 150	- 150	- 650	45,100	0	0	- 150
West India	Mumbai	38,250	0	0	- 500	44,500	0	0	- 750
South India	Chennai	39,250	- 250	- 250	- 350	44,500	- 750	- 750	- 1,250
South India	Hyderabad	39,500	- 750	- 750	- 1,750	44,000	0	0	- 1,000

All prices are basic, GST @ 18% extra.

Ferro Alloys

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
SILICO MANGANESE	25-150 mm, 60-14	Ex-Durgapur	59,000	NA	NA	- 250	- 2,833	- 6,500
	60-14	Ex-Raipur	58,125	58,000	58,250	- 625	- 3,375	- 7,375
FERRO SILICON	HC 70%	Ex-Guwahati	87,000	NA	NA	0	- 3,000	+ 11,500
FERRO MANGANESE	HC 70%	Ex-Durgapur	62,000	NA	NA	0	- 500	0
FERRO CHROME	HC 60%	Ex-Jajpur	58,000	NA	NA	0	- 3,000	- 1,000
CHROME ORE	Friable 54%+	Ex-Jajpur (OMC-eAuction)	8,272	NA	NA	NA	NA	- 2,676

Prices last updated on: 2020-04-29,OMC E-Auction Prices Including Royalty

FERRO CHROME	10-150mm, HC 60% (cents/lb), India	CNF China	ø62/lb	NA	NA	0	0	+ 1
FERRO MANGANESE	HC 75%	FOB India	\$905	NA	NA	0	- 20	- 35
SILICO MANGANESE	65-16	FOB India	\$945	\$940	\$950	0	- 25	- 15

Prices last updated on: 2020-03-23,Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

Global Prices

China

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Billet	FOB China	125*125, BF Grade	\$379	0	+ 0.5	+ 4.5	- 93
TMT (Re-Bar)	FOB China	Commerical	\$440	0	- 1	- 2.5	- 20
Wire Rod	FOB China	5.5mm	\$428	- 2	- 9.5	- 24	- 59
HRC	FOB China	2.5mm	\$402	- 1	- 1	- 13	- 91
CRC	FOB China	0.90 mm	\$443	- 7	- 7	- 31	- 97

Import

Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$97	0	0	- 8	- 2
Iron Ore	CNF China	Fines Fe 62%, Australia	\$84	+ 1	0	0	+ 2
Pellets	CNF China	6-20mm, BF Grade	\$113	+ 3	+ 3	NA	- 12
Coking Coal	CNF China	Premium HCC, Australia	\$116.25	0	- 10	- 40.25	- 45.5
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	ø62/lb	0	0	0	+ 1
Mn Ore	CNF China	Mn 46% Lumps, Australia	\$7.1/dmtu	0	NA	+ 1.75	+ 2.1
Mn Ore	CNF China	Mn 38%, South Africa	\$6.45/dmtu	0	NA	+ 1.75	+ 1.85

CIS Nations

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Billet	FOB Black Sea	125*125, BF Grade	\$340	- 10	- 16.5	+ 6	- 41.33
Slabs	FOB Black Sea	Commercial	\$335	+ 13.5	+ 13.5	0	- 93
Pig Iron	FOB Black Sea	Steel Grade	\$280	NA	NA	NA	NA
TMT (Re-Bar)	FOB Black Sea	Commercial	\$385	0	+ 2.5	+ 10	- 35
HRC	FOB Black Sea	2.5mm	\$363	- 2	- 2	- 57	- 120
CRC	FOB Black Sea	0.90mm	\$458	0	0	- 47	- 85

Japan/Korea

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
HRC	FOB Korea	2.5mm	\$402	0	0	- 43	- 101
Import							
FeCr	CNF Japan	HC 60%	ø66/lb	0	0	0	+ 1

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment

India

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
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Export

Iron Ore	FOB India	Fines, Fe 58/57%	NA	NA	NA	NA	NA
Mill Scale	FOB India	70/68%	NA	NA	NA	NA	NA
Billet	FOB India	95*95mm	\$360	0	+ 1	+ 1	- 56.67
Billet	FOB India	150*150mm	\$355	- 3	+ 1	+ 1	- 56.67
Pig Iron	FOB India	Steel Grade	\$285	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$390	- 8	- 8	- 21	- 148
CRC	FOB India	0.9mm	\$453	0	0	- 42	- 130
SiMn	FOB India	60/14%	\$840	0	0	- 40	- 30
FeMn	FOB India	HC 75%	\$905	0	0	- 20	- 35
FeSi	FOB Bhutan	70-75%	\$1,300	0	0	0	+ 240

Import

Iron Ore	CNF India	Lumps Fe 64%, South Africa	\$107.5	0	0	0	0
Scrap	CNF India	HMS 1&2 ,Middle East	\$237	NA	NA	NA	- 38
Scrap	CNF India	Shredded, Europe	\$270	- 6	NA	+ 28	- 19.6
Coking Coal	CNF India	Premium HCC, Australia	\$117	+ 0.35	- 10.65	- 39.85	- 45.1
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	\$418	0	0	- 32	- 66
HRC	CNF India	2.5mm, China	\$427	- 1	- 1	- 13	- 91
HRC	CNF India	2.5mm, Korea	\$413	- 22	- 22	- 90	- 120
CRC	CNF India	0.90mm, China	\$468	- 7	- 7	- 32	- 97
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	\$6.45/dmtu	0	NA	+ 1.75	+ 1.85

Europe & US

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
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Export

Pig Iron	FOB Brazil	Steel Grade	\$275	NA	NA	NA	NA
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Import

Scrap	CFR Turkey	HMS (80:20), US	\$243	- 1	NA	+ 31	- 17.4
HRC	CIF Europe	2.5mm	\$442	- 1	- 1	- 13	- 91

Middle East & Africa

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
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Export

Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA

Import

Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$395	0	0	- 20	- 140

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment

Live Tenders						
Company	Type	Grade	Quantity	Expiry Date	Location	View
Billet/ingot/slab						
SAIL	Sell	(200x280)mm	2,000 MT	06 May, 2020	Burnpur, West Bengal, India	
SAIL	Sell	Non Alloys CC-Slab	30,000 MT	07 May, 2020	New Delhi, Delhi, India	
SAIL	Sell	Secondary steel	46,327 MT	04 May, 2020	Bhilai, Chattisgarh, India	
SAIL	Sell	Secondary steel	2,380 MT	06 May, 2020	Durgapur, West Bengal, India	
SAIL	Sell	150x150x12000 MM	20,000 MT	05 May, 2020	New Delhi, Delhi, India	
Coal						
RINL	Buy	Low Ash Coking Coal	4 MnT	30 Oct, 2020	Visakhapatnam, Andhra Pradesh, India	
Coking						
BCCL	Sell	W-III STEAM	118,950 MT	06 May, 2020	Dhanbad, Jharkhand, India	
SAIL	Sell	Ramnagore Colliery	2,000 MT	05 May, 2020	Burnpur, West Bengal, India	
SAIL	Sell	Ramnagore Colliery	5,000 MT	05 May, 2020	Burnpur, West Bengal, India	
SAIL	Sell	Chasnalla Washery Slurry Pond	20,000 MT	05 May, 2020	Burnpur, West Bengal, India	
BCCL	Sell	W-III	48,000 MT	07 May, 2020	Dhanbad, Jharkhand, India	
Ferro Manganese						
RINL	Buy	Ferro Manganese	500 MT	04 May, 2020	Vishakhapatnam, Andhra Pradesh, India	
Fines/lumps						
SAIL	Sell	Kiriburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicative)	200,000 MT	15 May, 2020	Kolkata, West Bengal, India	
SAIL	Sell	Meghahatuburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicati	300,000 MT	14 May, 2020	Kolkata, West Bengal, India	
SAIL	Sell	Gua Iron Ore Fines (From old dump) Size: [-10 mm] Fe:60% (In	500,000 MT	20 May, 2020	Kolkata, West Bengal, India	
	Sell	Iron Ore Rajhara Mine	28,000 MT	20 May, 2020	Bhilai, Chattisgarh, India	
RINL	Buy	Iron ore fines	1 MnT	15 May, 2020	Vishakhapatnam, Andhra Pradesh, India	
SAIL	Sell	Dalli Iron ore fines	28,000 MT	04 May, 2020	Bhilai, Chattisgarh, India	
SAIL	Sell	Mixed Structure	1,000 MT	06 May, 2020	Burnpur, West Bengal, India	
SAIL	Sell	Bolani Ores Mines Iron Ore Fines	100,000 MT	12 May, 2020	Kolkata, West Bengal, India	
SAIL	Sell	Barsua - Iron Ore Fines	40,000 MT	13 May, 2020	Kolkata, West Bengal, India	
IDCOL	Sell	Sponge Grade- CLO (5-18 mm)	15,200 MT	07 May, 2020	Bhubaneswar, Odisha, India	
MSTC	Sell	Lump/Fines	84,000 MT	06 May, 2020	Bangalore, Karnataka, India	
MSTC	Sell	Iron ore fines & Lumps	749,673 MT	06 May, 2020	Bangalore, Karnataka, India	
Hr Plate						
SAIL	Sell	Secondary Plate	1,857 MT	04 May, 2020	Rourkela, Odisha, India	
SAIL	Sell	Plate	679 MT	06 May, 2020	Rourkela, Odisha, India	
Manganese Ore						
MOIL Limited	Sell	High Carbon Ferro Mn	7,500 MT	12 May, 2020	Nagpur, Maharashtra, India	
Melting Scrap						
NALCO	Sell	Melting Scrap	300 MT	12 May, 2020	Angul, Odisha, India	
Pig Iron						
TATA BSL LTD	Sell	Steel Grade Pig Iron	500 MT	04 May, 2020	Angul, Odisha, India	
SAIL	Sell	Steel Grade Pig Iron	3,000 MT	06 May, 2020	Rourkela, Odisha, India	

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