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India Domestic Billet
Price Index EXW Raipur



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Indian iron ore export shipments up 8% m-o-m in Nov on active Chinese buying

Dec 05, 2020
11:34

Indian iron ore export shipments increased to 3.91 mn t in Nov'20, up 8% m-o-m as compared to 3.61 mn t in Oct'20, according to vessel line up data maintained with SteelMint. On an yearly basis too, exports increased sharply by

71% as compared to 2.29 mn t in Nov'19. The exports have increased on the expectation of firm steel production and Chinese iron ore restocking demand in the winter. Also, increase in global iron ore fines prices favored exports. M

[Continued](#)

Snap Shot - Global Prices (USD/MT)

COMMODITY	PARTICULAR	SIZE, GRADE	AS ON	PRICE	CHANGE	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 61.5%	04 Dec 10.31 IST	\$134	+ 1	+ 21	+ 9
Iron Ore Lumps ¹	Indian Imports	Lumps, Fe 64%	04 Dec 10.31 IST	\$130	0	0	- 4
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	02 Dec 17.29 IST	\$161	0	+ 12	+ 19.5
Pellets (India) ²	China Imports	6-20 mm, Fe 64%	02 Dec 17.29 IST	\$152	+ 5	+ 15.5	+ 18
Coking ²	Australia Exports	Premium HCC	04 Dec 17.25 IST	\$102.5	+ 1.25	- 5.75	- 12
Met Coke ²	India Imports	64% CSR	04 Dec 17.26 IST	\$342	+ 18	+ 39.5	+ 65.5
Non Coking ²	India Imports	RB2	05 Dec 11.42 IST	\$71.7	0	+ 13.45	+ 16.7
Graphite Electrode ²	China Exports	600mm, UHP	05 Dec 12.29 IST	18,750	0	0	0
Scrap ²	India Imports	Shredded	04 Dec 16.51 IST	\$387	+ 17	+ 62.33	+ 62
Scrap ²	Turkey Imports	HMS 1&2	04 Dec 16.51 IST	\$363	0	+ 67.17	+ 62
Scrap ²	Pakistan Imports	Shredded	04 Dec 16.51 IST	\$382	+ 4	+ 54.83	+ 57.5
Scrap ²	Bangladesh Imports	Shredded	04 Dec 16.51 IST	\$403	0	+ 63.67	+ 66
Scrap (Ship Breaking) ²	India Imports	Containers	28 Nov 13.17 IST	\$380	+ 10	+ 20	+ 30
Billet ²	India Exports	150*150, 3SP/4SP	04 Dec 16.39 IST	\$488	+ 10	+ 68	+ 60
Billet ²	China Exports	150*150, Q235	04 Dec 16.39 IST	\$478	0	+ 22.5	+ 37.5
Billet ²	Russia Exports	130*130, 3SP	04 Dec 16.39 IST	\$495	+ 12	+ 83.5	+ 83.5
Billet ²	Iran Exports	130*130, 3SP	04 Dec 16.39 IST	\$465	+ 12	+ 52	+ 57
Sponge Iron ²	India Exports	Lumps, FeM 80	03 Dec 17.24 IST	\$388	+ 18	+ 41	+ 60.5
Pig Iron ²	India Exports	Steel Grade	05 Dec 15.35 IST	\$430	+ 35	+ 65	+ 70
Pig Iron ²	Russia Exports	Steel Grade	05 Dec 15.35 IST	\$440	+ 10	+ 75	+ 92
HRC ²	China Exports	3-12mm, SS400	01 Dec 17.45 IST	\$593	+ 25	+ 65	+ 65
HRC ²	India Exports	2.5 mm, SAE1006	01 Dec 17.45 IST	\$607	+ 12	+ 77	+ 77
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	01 Dec 17.45 IST	\$622	+ 27	+ 94	+ 97
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	01 Dec 17.45 IST	\$610	+ 15	+ 77	+ 65
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	02 Dec 15.37 IST	\$640	+ 35	+ 65	+ 45
CRC ²	China Exports	0.90mm, SPCC	02 Dec 15.37 IST	\$663	+ 3	+ 48	+ 68
HR Plate ²	China Exports	5-10mm, SS 400	02 Dec 13.38 IST	\$553	+ 8	+ 35	+ 40
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	03 Dec 12.30 IST	\$687	+ 12	+ 54	+ 57
Silico Manganese ²	India Exports	65-16	04 Dec 17.42 IST	\$900	0	+ 50	- 10
Ferro Chrome ²	China Import	10-150mm, HC 60%	02 Dec 17.27 IST	¢69/lb	0	0	+ 1
Manganese Ore ²	India Imports	Lumps, Mn 37%	05 Dec 18.10 IST	\$3.9/dmtu	+ 0.05	- 0.1	- 0.45
Ferro Manganese ²	India Exports	HC 75%	04 Dec 17.47 IST	\$880	+ 35	+ 30	- 20
Ferro Silicon ²	Bhutan Exports	70%	03 Dec 19.55 IST	\$1,120	+ 20	+ 20	+ 20

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Weekly: Chinese steel market highlights

This week the Chinese steel market sentiments continued to remain strong on the back of gains in the future market, however, the rebar demand was disrupted amid bad weather conditions....

ON: 2020-12-05 Category: Finish Flat

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Weekly: Global billet market overview

The global billet market saw a steep rise in prices for the third consecutive week. The tight scrap availability, leading to soaring global scrap prices, is intensely pulling the globa...

ON: 2020-12-05 Category: Semi Finished

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India: JSW Steel withdraws iron ore auction from Odisha on legal hurdles

Dec 05, 2020
19:15

Steel major JSW’s scheduled e-auction of iron ore in the form of run of mine (ROM) from its Nuagaon and Jajang iron ore mines in Odisha is in violation of rules 2(f), 39 and 49 of Mineral Concession Rules, 2016 and will lead to revenue

loss in the form of premium, royalty, DMF and NMET to the state government. This was alleged by a citizen’s forum in Odisha that has submitted separate petitions to Indian Bureau of Mines, Bhubaneswar and the Department of Steel &

Continued

Snap Shot - Indian Domestic Prices (INR/MT)

COMMODITY	PARTICULAR	SIZE, GRADE	AS ON	PRICE	CHANGE	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	05 Dec 15.55 IST	8,100	NA	+ 1,000	+ 2,200
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	05 Dec 15.55 IST	6,350	NA	+ 2,050	+ 3,200
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	02 Dec 11.10 IST	4,500	+ 500	+ 500	+ 1,250
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	02 Dec 11.10 IST	4,110	+ 500	+ 500	+ 1,150
Pellets ²	Raipur	6-20 mm, Fe 64/63%	04 Dec 17.36 IST	11,500	0	+ 1,950	+ 2,500
Pellets ²	Bellary	6-20 mm, Fe 63%	04 Dec 17.36 IST	11,400	+ 200	+ 1,900	+ 3,450
Coal ²	Ex-India (East)	25-90 MM, Met Coke, Blast Furnace	18 Nov 17.15 IST	23,000	0	0	0
Graphite Electrode ³	Ex-India	600mm, UHP	05 Dec 11.48 IST	270,000	0	0	- 10,000
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	05 Dec 15.40 IST	5,650	+ 350	+ 600	+ 2,050
Scrap ¹	Ex-Mumbai	HMS	05 Dec 16.42 IST	27,000	- 200	+ 1,700	+ 3,300
Scrap ¹	Ex-Alang	HMS	05 Dec 16.42 IST	27,300	- 500	+ 2,000	+ 3,100
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	04 Dec 17.15 IST	36,100	+ 100	- 700	+ 2,100
Sponge Iron ¹	Ex-Raipur	Mix, FeM 80%, +/-1	05 Dec 15.55 IST	26,000	- 100	+ 2,200	+ 5,500
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	05 Dec 15.53 IST	24,900	- 300	+ 2,100	+ 5,500
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	05 Dec 16.07 IST	37,400	- 300	+ 3,200	+ 7,200
Billet ¹	Ex-Raipur	100x100mm, IS 2831	05 Dec 16.07 IST	35,100	- 350	+ 2,200	+ 5,600
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, Induction Grade, IS 1786- 500 Fe	05 Dec 16.13 IST	41,700	0	+ 4,400	+ 8,500
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, Induction Grade, IS 1786- 500 Fe	05 Dec 16.13 IST	41,000	- 100	+ 3,100	+ 5,700
Structure ¹	Ex-Mumbai	40*40 Angle, Commercial Grade	05 Dec 10.09 IST	42,600	0	+ 3,900	+ 6,800
Wire Rod ¹	Ex-Raipur	5.5 mm, Wire Rod, Induction grade	05 Dec 12.45 IST	39,600	- 300	+ 3,300	+ 6,300
HRC ²	Ex-Delhi	2.5-8mm, IS2062	02 Dec 18.44 IST	49,750	+ 2,000	+ 4,500	+ 7,500
HRC ²	Ex-Mumbai	2.5-8mm, IS2062	02 Dec 18.44 IST	48,250	+ 1,250	+ 3,750	+ 7,250
CRC ²	Ex-Delhi	0.90mm, IS 513 Gr O	02 Dec 19.00 IST	57,750	+ 3,250	+ 3,750	+ 7,500
CRC ²	Ex-Mumbai	0.90mm, IS 513 Gr O	02 Dec 19.00 IST	56,500	+ 1,000	+ 2,000	+ 8,250
HR Plate ²	Ex-Mumbai	5-10mm, IS2062	03 Dec 12.38 IST	49,750	+ 1,750	+ 5,000	+ 9,450
GP ²	Ex-Mumbai	0.8mm, 120 GSM	04 Dec 14.01 IST	57,000	+ 1,250	+ 4,700	+ 6,750
Silico Manganese ²	Ex-Raipur	60-14	04 Dec 17.40 IST	61,500	+ 250	+ 3,000	- 500
Ferro Manganese ²	Ex-Raipur	HC 70%	04 Dec 17.45 IST	60,750	+ 750	+ 750	- 1,250
Ferro Chrome ²	Ex-Jajpur	HC 60%	02 Dec 17.01 IST	66,000	- 250	- 2,750	- 7,000
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	02 Dec 17.01 IST	12,381	NA	0	- 70
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	10 Nov 15.15 IST	11,017	NA	NA	NA

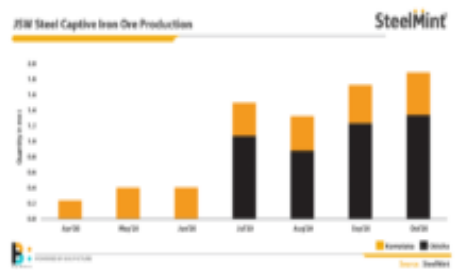
*Basic Price GST @ 18% extra
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: JSW Steel withdraws iron ore auction from Odisha on legal hurdles

Steel major JSW's scheduled e-auction of iron ore in the form of run of mine (ROM) from its Nuagaon and Jajang iron ore mines in Odisha is in violation of rules 2(f), 39 and 49 of Mine...

ON: 2020-12-05 Category: Iron Ore

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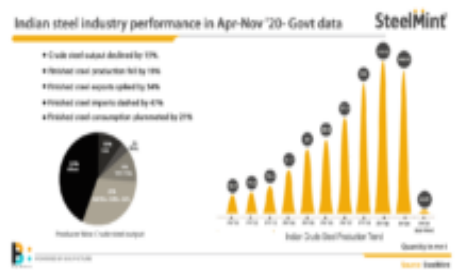


Indian finished steel exports decline by 31% y-o-y in Nov'20- Govt data

India's finished steel exports stood at 0.59 mn t in Nov'20 reported a decline by 31% against 0.86 mn t in Nov'19, according to provisional data released by JPC (Joint Plant Committee)...

ON: 2020-12-05 Category: Finish Flat

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Weekly: Indian steel market snapshot

Spot steel trades in India's secondary market remained supportive during the week-49. As per SteelMint's assessment, the prices of sponge iron & billet have increased by INR 200-1,...

ON: 2020-12-05 Category: Semi Finished

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Weekly: Indian iron ore market overview

SteelMint's Odisha iron ore lump index has come down by INR 200-400/t and that of high grade fines by INR 50-100/t w-o-w. End users cited less buying interest at increased offers. Indi...

ON: 2020-12-05 Category: Iron Ore

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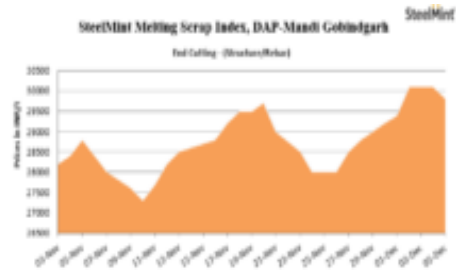


SteelMint: India's domestic steel scrap index moves down by INR 300/t

SteelMint's domestic steel scrap index decreased by INR 300/t today (05 Nov'20). The index for melting scrap (end cutting) is assessed at INR 29,800/t DAP Mandi Gobindgarh basis. Limit...

ON: 2020-12-05 Category: Scrap & Metallics

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Iron Ore

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Indian prices (in INR/MT)			As on Week 50 (07 Dec - 13 Dec)					
NMDC	6-40 mm, Fe 65.5%	F.O.R Siding	4,500	4,500	4,500	+ 500	+ 500	+ 1,250
NMDC	0 -10 mm, Fe 64%	F.O.R Siding	4,110	4,110	4,110	+ 500	+ 500	+ 1,150
Fines, Karnataka e-auction	0 -5 mm, Fe 60%	Ex-Mines	2,250	2,250	2,250	0	0	+ 750
Lumps, Karnataka e-auction	10-20mm, Fe 63%	Ex-Mines	3,650	3,650	3,650	+ 200	+ 200	+ 850
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	8,100	8,000	8,200	NA	+ 1,000	+ 2,200
Odisha Iron Ore Index	0-10 mm, Fe 63%	Ex-mines	6,350	6,300	6,400	NA	+ 2,050	+ 3,200
Odisha Iron Ore Index	10-30mm, Fe 63%, BF Grade	Ex-mines	7,600	7,500	7,700	NA	+ 1,100	+ 2,300
Fines/Lump	0-10mm, Fe 62%	Ex-mines	6,150	6,150	6,150	NA	NA	NA

Prices last updated on: 2020-12-05,Odisha index prices are ex-mines & inclusive of Royalty, DMF & NMET; NMDC Royalty, DMF & other taxes extra, Karnataka Prices in INR/MT, Royalty@15%

Global prices (in USD/MT)			As on 07 Dec 2020					
CNF China	Fines, Fe 61.5% (Australia Origin), Australia	-	\$134	NA	NA	+ 1	+ 21	+ 9
CNF India	Lumps, Fe 64% (South Africa origin), South Africa	-	\$130	\$128	\$132	0	0	- 4

Prices last updated on: 2020-12-04 10:31:57,Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets

Indian prices (in INR/MT)			As on Week 50 (07 Dec - 13 Dec)					
Ex-Barbil	6-20 mm, Fe 64/63%	FOR Siding	10,500	10,400	10,600	+ 150	+ 1,925	+ 2,425
Ex-Durgapur	6-20 mm, Fe 63%	Ex-Works	10,900	10,800	11,000	- 100	+ 1,700	+ 2,450
Ex-Raipur	6-20 mm, Fe 64/63%	Ex-Works	11,500	11,500	11,500	0	+ 1,950	+ 2,500
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	11,400	11,300	11,500	+ 200	+ 1,900	+ 3,450

Prices last updated on: 2020-12-04,Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Global prices (in USD/MT)			As on Week 50 (07 Dec - 13 Dec)					
CNF China	6-20 mm, Fe 64% (India Origin), India	-	\$152	NA	NA	+ 5	+ 15.5	+ 18
	6-20 mm, Fe 65% (Brazil Origin), Brazil	-	\$161	NA	NA	0	+ 12	+ 19.5
FOB India	6-20 mm, Fe 64%	-	\$141	NA	NA	+ 5	+ 15	+ 20

Prices last updated on: 2020-12-02,

Coal

Global prices (in USD/MT)			As on Week 50 (07 Dec - 13 Dec)					
FOB Australia	Premium HCC	-	\$102.5	NA	NA	+ 1.25	- 5.75	- 12

Prices last updated on: ,

Scrap

Indian prices (in INR/MT)			As on 07 Dec 2020					
Ex-Alang	HMS(80:20)	Ex-Yard	27,300	27,200	27,400	- 500	+ 2,000	+ 3,100
Ex-Mumbai	HMS(80:20)	DAP	27,000	26,800	27,100	- 200	+ 1,700	+ 3,300
Ex-Chennai	HMS(80:20)	DAP	27,000	26,800	27,200	0	+ 2,500	+ 3,000
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	27,300	27,200	27,400	- 500	+ 1,800	+ 3,100

Prices last updated on: 2020-12-05 11:07:22,Daily Assessment , Basic Price GST @ 18% extra,

Global prices (in USD/MT)			As on Week 50 (07 Dec - 13 Dec)					
CNF India	HMS 1&2(80:20) (Containers, Europe Origin), Europe	-	\$355	\$350	\$360	+ 5	+ 49.67	+ 58
	Shredded (Containers, Europe Origin), Europe	-	\$387	\$385	\$390	+ 17	+ 62.33	+ 62
CNF Turkey	HMS 1&2(80:20) (Bulk, US Origin), USA	-	\$363	NA	NA	0	+ 67.17	+ 62

Prices last updated on: 2020-12-04,Weekly Assessment

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Sponge

REGION	PARTICULAR	SPONGE IRON (C-DRI)				PELLET SPONGE (P-DRI)			
		PRICE	CHANGE	W-O-W	1M	PRICE	CHANGE	W-O-W	1M
Indian prices (in INR/MT) As on 05 Dec 2020									
North India	Mandi Gobindgarh	28,800	- 200	+ 1,000	NA	-	-	-	-
East India	Durgapur	26,100	- 300	+ 800	+ 2,500	25,100	- 300	+ 800	+ 2,600
East India	Rourkela	25,300	- 250	+ 600	+ 2,700	-	-	-	-
Central India	Raigarh	25,500	- 100	+ 500	+ 2,400	24,500	0	+ 500	+ 2,400
Central India	Raipur	26,000	- 100	+ 500	+ 2,200	24,900	- 300	+ 300	+ 2,100
South India	Bellary	25,500	- 200	+ 1,500	+ 3,200	25,500	- 100	+ 1,600	+ 3,500
South India	Hyderabad	-	-	-	-	26,000	- 100	+ 1,550	+ 3,500

All prices are basic, GST extra.

Scrap

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Indian prices (in INR/MT) As on 07 Dec 2020								
Ex-Mandi	HMS(80:20), Old Scrap	DAP	26,200	26,000	26,300	- 300	+ 1,900	+ 3,100
Ex-Durgapur	HMS(80:20)	DAP	28,400	28,200	28,500	- 100	+ 2,800	+ 2,700
Ex-Raipur	HMS(80:20)	DAP	29,000	28,800	29,100	- 200	+ 2,400	+ 4,200
	End Cutting	DAP	30,500	30,300	30,600	- 200	+ 2,100	+ 4,400
Ex-Ahmedabad	HMS(80:20)	DAP	27,300	27,100	27,400	- 400	+ 2,700	+ 3,300
Ex-Mumbai	HMS(80:20)	DAP	27,000	26,800	27,100	- 200	+ 1,700	+ 3,300
Ex-Chennai	HMS(80:20)	DAP	27,000	26,800	27,200	0	+ 2,500	+ 3,000
Ex-Hyderabad	HMS(80:20)	DAP	28,000	27,800	28,100	0	+ 2,800	+ 4,500

Prices last updated on: 2020-12-05 16:42:22, Daily Assessment , Basic Price GST @ 18% extra,

Pig Iron

Indian prices (in INR/MT) As on 07 Dec 2020								
Ex-Ludhiana	Steel Grade	Ex-Works	34,100	34,000	34,200	+ 900	+ 1,400	+ 3,300
Ex-Durgapur	Steel Grade	Ex-Works	32,300	32,200	32,500	+ 300	+ 1,700	+ 3,700
Ex-Raigarh	Steel Grade	Ex-Works	31,300	31,200	31,400	0	+ 2,500	+ 3,600
Ex-Raipur	Steel Grade	Ex-Works	31,700	31,500	32,000	+ 200	+ 2,900	+ 3,700
Ex-Ludhiana	Foundry Grade	Ex-Works	36,100	36,000	36,200	+ 100	- 700	+ 2,100
Ex-Durgapur	Foundry Grade	Ex-Works	33,500	33,400	33,600	0	+ 500	+ 500

Prices last updated on: 2020-12-04 17:15:13, Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Sponge Iron (C-DRI) -78-80 FeM (Recovery 85%)

Scrap - HMS, Mixed (Recovery 94%)

Pig Iron - Steel Grade, 0.5 -1.4% Silicon

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Ingot/Billet

REGION	PARTICULAR	INGOT			BILLET			REBAR		
		PRICE	CHANGE	1M	PRICE	CHANGE	1M	PRICE	CHANGE	1M
Indian prices (in INR/MT) As on 05 Dec 2020										
North India	Ghaziabad	36,800	- 100	+ 2,800	-	-	-	-	-	-
North India	Mandi Gobindgarh	37,100	- 200	+ 2,200	38,000	- 200	+ 2,850	41,500	- 100	+ 2,200
North India	Muzaffarnagar	36,600	- 150	+ 2,600	-	-	-	38,700	- 300	+ 2,600
East India	Durgapur	35,450	- 450	+ 3,050	36,000	- 300	+ 3,200	38,800	0	+ 3,500
East India	Rourkela	34,300	- 300	+ 2,950	34,700	- 400	+ 2,500	38,000	- 100	+ 2,800
Central India	Raigarh	34,100	- 300	+ 2,400	34,800	- 150	+ 2,400	37,700	- 300	+ 2,800
Central India	Raipur	34,600	- 300	+ 2,250	35,100	- 350	+ 2,200	38,300	- 100	+ 3,300
West India	Ahmedabad	36,700	- 300	+ 3,300	37,100	- 400	+ 3,100	42,500	- 100	+ 3,200
West India	Goa	37,200	0	+ 4,100	37,500	0	+ 4,100	42,500	0	+ 4,700
West India	Jaipur	36,500	- 200	+ 2,400	-	-	-	-	-	-
West India	Mumbai	37,200	- 250	+ 3,200	37,400	- 300	+ 3,200	41,700	0	+ 4,400
South India	Hyderabad	36,800	- 500	+ 3,000	37,000	- 500	+ 3,000	41,000	- 500	+ 3,600
South India	Chennai	-	-	-	39,300	0	+ 4,800	42,800	- 100	+ 5,000
West India	Jalna	-	-	-	-	-	-	41,000	0	+ 3,600
South India	Bangalore	-	-	-	-	-	-	42,200	+ 100	+ 4,000

All prices are basic, GST @ 18% extra.

Rebar (Medium & Small Scale Producers)

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	PRICE @ 18%GST	W-O-W	1M	3M
Indian prices (in INR/MT)									As on 07 Dec 2020
Ex-Mandi Gobindgarh	12-25mm	Ex-Works	41,500	41,300	41,700	49,000	- 100	+ 2,200	+ 4,200
Ex-Muzaffarnagar	12-25mm	Ex-Works	38,700	38,600	38,800	45,700	- 300	+ 2,600	+ 4,400
Ex-Durgapur	12-25mm	Ex-Works	38,800	38,700	38,900	45,800	0	+ 3,500	+ 6,100
Ex-Rourkela	12-25mm	Ex-Works	38,000	37,900	38,100	44,800	- 100	+ 2,800	+ 5,300
Ex-Raigarh	12-25mm	Ex-Works	37,700	37,500	37,700	44,500	- 300	+ 2,800	+ 5,400
Ex-Raipur	12-25mm	Ex-Works	38,300	38,200	38,400	45,200	- 100	+ 3,300	+ 5,500
Ex-Ahmedabad	12-25mm	Ex-Works	42,500	42,400	42,800	50,200	- 100	+ 3,200	+ 7,000
Ex-Goa	12-25mm	Ex-Works	42,500	42,300	42,700	50,200	0	+ 4,700	+ 8,400
Ex-Jalna	12-25mm	Ex-Works	41,000	40,800	41,100	48,400	0	+ 3,600	+ 7,200
Ex-Mumbai	12-25mm	Ex-Works	41,700	41,500	41,800	49,200	0	+ 4,400	+ 8,500
Ex-Bangalore	12-25mm	Ex-Works	42,200	42,000	42,400	49,800	+ 100	+ 4,000	+ 7,800
Ex-Chennai	12-25mm	Ex-Works	42,800	42,600	43,000	50,500	- 100	+ 5,000	+ 7,500
Ex-Hyderabad	12-25mm	Ex-Works	41,000	40,900	41,100	48,400	- 500	+ 3,600	+ 7,000

Prices last updated on: 2020-12-05 16:13:27,Daily Assessment, Induction Grade, Grade-500 Fe, Basic Price GST @ 18% extra ,

Structure (Medium & Small Scale Producers)

REGION/ZONE	PARTICULAR	40 ANGLE	CHANGE	1M	75 CHANNEL	CHANGE	1M	200 BEAM	CHANGE	1M
Indian prices (in INR/MT)										As on 07 Dec 2020
North India	Ghaziabad	-	-	-	-	-	-	41,800	0	+ 2,500
East India	Durgapur	37,600	0	+ 2,100	40,100	0	+ 2,100	39,100	0	+ 2,100
Central India	Raipur	-	-	-	38,300	- 200	+ 2,400	39,600	- 200	+ 2,700
West India	Ahmedabad	40,800	0	+ 3,700	40,800	0	+ 3,700	41,800	0	+ 3,700
West India	Mumbai	42,600	0	+ 3,900	43,400	0	+ 3,900	43,800	0	+ 3,900
South India	Hyderabad	41,600	0	+ 3,300	41,200	0	+ 3,300	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Ingot - 3.5"*4.5", Commercial Grade	Billet - 100*100, 125*125, S+P> 0.1 %,	Re-bar - 12mm, Fe 500 Grade Structure - Commercial Grade, 40x40 Angle
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Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Wire Rod

PARTICULAR	SIZE/GRADE	RAIPUR	CHANGE	W-O-W	DURGAPUR	CHANGE	W-O-W
Indian prices (in INR/MT)		As on date 05-Dec-2020					
Wire Rod, BF grade	5.5-6.0mm	-	-	-	-	-	-
Wire Rod, Induction grade	5.5 mm	39,600	0	+ 1,100	40,000	0	+ 1,500
Binding Wire, Induction grade	20 Gauge	46,800	0	+ 1,100	48,000	0	+ 1,600
Induction grade,	12 Gauge HB Wire	41,800	0	+ 1,100	-	-	-
HB Wire, Induction grade	12 Gauge	-	-	-	42,000	0	+ 1,500
Barbed Wire, Induction grade	12*12 Gauge	48,800	0	+ 600	50,000	0	+ 1,200
GI Wire, Induction grade	12 Gauge	46,800	0	+ 600	47,000	0	+ 1,200

Weekly Assessment,Commercial Grade, Basic Price GST @ 18% extra

Finished Flat

REGION	PARTICULAR	HRC				CRC			
		PRICE	CHANGE	W-O-W	1M	PRICE	CHANGE	W-O-W	1M
Indian prices (in INR/MT)		As on 05 Dec 2020							
North India	Delhi	49,750	+ 2,000	+ 2,000	+ 4,500	57,750	+ 3,250	+ 3,250	+ 3,750
North India	Ludhiana	49,500	+ 2,250	+ 2,250	+ 3,750	57,250	+ 1,250	+ 1,250	+ 1,750
East India	Kolkata	47,500	+ 2,000	+ 2,000	+ 4,750	55,500	+ 2,000	+ 2,000	+ 4,500
West India	Ahmedabad	50,500	+ 2,250	+ 2,250	+ 5,000	58,500	+ 2,250	+ 2,250	+ 3,750
West India	Mumbai	48,250	+ 1,250	+ 1,250	+ 3,750	56,500	+ 1,000	+ 1,000	+ 2,000
South India	Chennai	49,500	+ 2,500	+ 2,500	+ 4,750	58,500	+ 1,750	+ 1,750	+ 3,000
South India	Hyderabad	48,250	+ 1,250	+ 1,250	+ 2,750	57,250	+ 1,250	+ 1,250	+ 2,250

All prices are basic, GST @ 18% extra.

Ferro Alloys

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Silico Manganese	25-150 mm, 60-14	Ex-Durgapur	61,500	NA	NA	+ 250	+ 3,000	0
	60-14	Ex-Raipur	61,500	NA	NA	+ 250	+ 3,000	- 500
Ferro Silicon	HC 70%	Ex-Guwahati	82,000	NA	NA	+ 1,000	+ 3,500	- 2,000
Ferro Manganese	HC 70%	Ex-Durgapur	60,500	NA	NA	+ 1,500	+ 1,500	- 2,000
Ferro Chrome	HC 60%	Ex-Jajpur	66,000	NA	NA	- 250	- 2,750	- 7,000
Chrome Ore	Friable 54%+	Ex-Jajpur (OMC-eAuction)	12,516	NA	NA	NA	NA	NA

Prices last updated on: 2020-11-10,OMC E-Auction Prices Including Royalty

Ferro Chrome	10-150mm, HC 60% (cents/lb), India	CNF China	¢69/lb	NA	NA	0	0	+ 1
Ferro Manganese	HC 75%	FOB India	\$880	NA	NA	+ 35	+ 30	- 20
Silico Manganese	65-16	FOB India	\$900	NA	NA	0	+ 50	- 10

Prices last updated on: 2020-12-04,Weekly Assessment

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

SteelMint billet index decreases by INR 350/t on limited trades

05 Dec 2020

Rationale:

SteelMint daily billet index has been assessed at INR 35,100/t (-350), exw Raipur on 5th December, 16:00 IST.

Total of about 2,200 t billet trades recorded today, as against 2,350 t on yesterday (i.e. 4th Dec).

- This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50% whereas other data sets are considered as T2 and given a weightage of the balance 50%.
- **Transactions (T1)**- Four trades were recorded in the 11:30 am to 3.30 pm SteelMint trading window and considered for final price calculation as T1 inputs. Out of which, one trade each recorded at INR 35,000/t, INR 35,100/t, INR 35,200/t & INR 35,300/t. The average price of these four transactions was INR 35,150/t and given a 50% weightage in the final price calculation.
- **Other Price Indicators - bids/offers/indicative (T2)**- Fifteen offers reported in the trading window and considered as T2 inputs. The average price of these fifteen was INR 35,093/t and given a 50% weightage in the final price calculation.

From SteelMint Team - While it would be our earnest endeavour, at SteelMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates- 5 Dec'20						
Participant	Industry Type	Trade Type	Price (INR/t)	Delivery	Time of Deal/Call	Data Set
P1	Seller	Indicative	35,200	Exw	11:22	T2
P2	Seller	Indicative	35,200	Exw	12:26	T2
P3	Seller	Offer	35,300	FoR	12:49	T2
P4	Broker	Offer	35,200	FoR	12:50	T2
P5	Broker	Trade	35,100	FoR	14:30	T1
P6	Seller	Indicative	35,100	Exw	14:45	T2
P7	Buyer	Offer	35,000	Exw	14:55	T2
P8	Seller	Indicative	35,000	Exw	15:05	T2
P9	Broker	Offer	35,100	FoR	15:08	T2
P10	Broker	Offer	35,000	Exw	15:08	T2
P11	Seller	Trade	35,300	FoR	15:10	T1
P12	Seller	Trade	35,000	Exw	15:12	T1
P13	Seller	Offer	35,000	Exw	15:12	T2
P14	Seller	Indicative	35,000	Exw	15:15	T2
P15	Seller	Indicative	35,300	FoR	15:20	T2
P16	Broker	Offer	35,200	FoR	15:22	T2
P17	Broker	Trade	35,200	FoR	15:25	T1
P18	Buyer	Offer	35,000	Exw	15:30	T2
P19	Broker	Offer	35,100	Exw	15:30	T2
P20	Buyer	Offer	35,000	Exw	15:30	T2

Global Prices

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	1M	3M
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China

Export							
Billet	FOB China	125*125, BF Grade	\$478	0	+ 3	+ 22.5	+ 37.5
TMT (Re-Bar)	FOB China	Commerical	\$480	+ 3	+ 6.5	+ 15	+ 30
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$593	+ 25	+ 25	+ 65	+ 65
CRC	FOB China	0.90 mm	\$663	+ 3	+ 3	+ 48	+ 68

Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$134	+ 1	+ 6	+ 22	+ 11
Iron Ore	CNF China	Fines Fe 62%, Australia	\$138	+ 1	+ 8	+ 21	+ 9
Pellets	CNF China	6-20mm, BF Grade	\$161	0	0	+ 12	+ 19.5
Coking Coal	CNF China	Premium HCC, Australia	\$177.5	+ 4.5	+ 8	+ 40	+ 52.38
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢69/lb	0	0	0	+ 1
Mn Ore	CNF China	Mn 46% Lumps, Australia	\$4.6/dmtu	+ 0.1	0	0	0
Mn Ore	CNF China	Mn 38%, South Africa	\$3.9/dmtu	+ 0.05	0	0	0

CIS Nations

Export							
Billet	FOB Black Sea	125*125, BF Grade	\$495	+ 12	+ 38.5	+ 83.5	+ 83.5
Slabs	FOB Black Sea	Commercial	\$530	+ 55	+ 55	+ 92	+ 87
Pig Iron	FOB Black Sea	Steel Grade	\$440	+ 10	+ 10	+ 75	+ 92
TMT (Re-Bar)	FOB Black Sea	Commercial	\$435	0	+ 8	+ 23	+ 58
HRC	FOB Black Sea	2.5mm	\$614	+ 61	+ 61	+ 129	+ 116
CRC	FOB Black Sea	0.90mm	\$658	+ 28	+ 28	+ 93	+ 108

Japan/Korea

Export							
HRC	FOB Korea	2.5mm	\$622	+ 27	+ 27	+ 94	+ 97

Import							
FeCr	CNF Japan	HC 60%	¢71/lb	0	0	0	0

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	1M	3M
India							
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	NA	NA	NA	NA	NA
Mill Scale	FOB India	70/68%	NA	NA	NA	NA	NA
Billet	FOB India	95*95mm	\$493	+ 10	+ 40.5	+ 68	+ 60
Billet	FOB India	150*150mm	\$488	+ 10	+ 40.5	+ 68	+ 60
Pig Iron	FOB India	Steel Grade	\$430	+ 35	+ 35	+ 65	+ 70
HRC	FOB India	2.5mm	\$607	+ 12	+ 12	+ 77	+ 77
CRC	FOB India	0.9mm	\$640	+ 35	+ 35	+ 65	+ 45
SiMn	FOB India	60/14%	\$830	0	+ 16.67	+ 25	- 10
FeMn	FOB India	HC 75%	\$880	+ 35	+ 35	+ 30	- 20
FeSi	FOB Bhutan	70-75%	\$1,120	+ 20	+ 20	+ 20	+ 20
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	\$130	0	0	0	- 4
Scrap	CNF India	HMS 1&2 ,Middle East	\$345	0	0	NA	NA
Scrap	CNF India	Shredded, Europe	\$387	+ 17	+ 23.67	+ 62.33	+ 62
Coking Coal	CNF India	Premium HCC, Australia	\$116.2	+ 1.55	+ 3.22	- 3.5	- 11.32
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$618	+ 25	+ 25	+ 65	+ 60
HRC	CNF India	2.5mm, Korea	\$650	+ 20	+ 20	+ 105	+ 90
CRC	CNF India	0.90mm, China	\$688	+ 3	+ 3	+ 48	+ 68
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	\$3.9/dmtu	+ 0.05	0	0	0

Europe & US

Export							
Pig Iron	FOB Brazil	Steel Grade	\$393	+ 13	+ 13	+ 33	+ 43
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$363	0	+ 20.5	+ 67.17	+ 62
HRC	CIF Europe	2.5mm	\$633	+ 25	+ 25	+ 65	+ 63

Middle East & Africa

Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$633	+ 50	+ 50	+ 105	+ 88

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Intel

Iron Ore

» Anglo American reduces Kumba iron ore production guidance	Dec 05, 2020 12:06
» Spot price for iron ore fines hits the highest in 7.5 years	Dec 05, 2020 10:54
» India: NMDC to auction 75,600 t iron ore from Chhattisgarh mines	Dec 05, 2020 08:59
» India: Godawari Power gets approval for expansion of steel capacities	Dec 04, 2020 21:18
» Indian iron ore export shipments up 8% m-o-m in Nov'20	Dec 04, 2020 16:02

Coal

» Australian coking coal FoB price dips lower	Dec 05, 2020 13:07
» Indonesian coal index for 4200 GAR moves up by \$2/t w-o-w	Dec 04, 2020 18:25
» Australian 5500 NAR coal offers up by \$4/t for February shipment	Dec 04, 2020 17:07
» Australian coking coal prices rise marginally	Dec 04, 2020 13:17
» Australian coking coal FoB price stays firm; Chinese prices surge	Dec 03, 2020 12:35

Scrap & Metallics

» India: Bids rise by INR 900/t (\$12) at SAIL-RSP pig iron auction	Dec 05, 2020 18:13
» India: Vedanta invites EOI to establish plant set-up	Dec 05, 2020 16:52
» Indian mill scale prices rise in a recent deal	Dec 05, 2020 15:48
» India: SteelMint's benchmark sponge iron price drops by INR 100/t on falling inquiries	Dec 04, 2020 19:04
» India: Melting scrap prices witness minor fluctuations	Dec 04, 2020 19:04

Steel

» Indian billet export shipment halves in Nov '20	Dec 05, 2020 11:49
» Indian finish steel imports decline by 3.4% m-o-m in Nov '20	Dec 05, 2020 11:14
» Japan: Nippon Steel resumes another blast furnace at Kashima works	Dec 05, 2020 10:35
» India: Secondary mills' rebar prices rise despite limited inquiries	Dec 04, 2020 19:13
» India's crude steel production up marginally in Nov '20	Dec 04, 2020 19:09

Ferro Alloy

» MOIL's ferro manganese auction receives moderate response	Dec 04, 2020 15:17
» South African ferro chrome exports surges by 42% m-o-m in Oct '20	Dec 02, 2020 21:57
» India: Karnataka manganese ore auction receives good response	Dec 02, 2020 21:03
» Japan: Ferro alloys imports up by 46% m-o-m in Oct '20	Dec 02, 2020 20:49
» South African manganese ore exports up by 20% m-o-m in Oct '20	Dec 02, 2020 19:58

Ship Breaking

» Global ship-breaking: 170 ships broken in Q3 CY'20	Oct 31, 2020 16:36
» South Asia: Ship breaking prices remain majorly stable	Oct 19, 2020 17:17
» India: Shipping Ministry notifies DG Shipping as National Ship Recycling Authority	Oct 15, 2020 16:03
» Pakistan shipbreaking imports hit over two-years high	Oct 15, 2020 12:45
» India: Alang ship breaking scrap prices rise upto INR 400/t (\$5)	Oct 05, 2020 13:33

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Billet/ingot/slab						
SAIL	Sell	CC-Slab	3,000 MT	11 Dec, 2020	 Bhilai, Chattisgarh, India	
SAIL	Sell	Secondary steel	1,517 MT	08 Dec, 2020	 Durgapur, West Bengal, India	
Chrome Ore						
OMC	Sell	Dif grade	33,100 MT	10 Dec, 2020	 Bhubaneswar, Odisha, India	
Coking						
RINL	Sell	Nut coke	4,000 MT	10 Dec, 2020	 Vishakhapatnam, Andhra Pradesh, India	
Fines/lumps						
SAIL	Sell	Kiriburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicative)	200,000 MT	30 Dec, 2020	 Kolkata, West Bengal, India	
SAIL	Sell	Bolani Iron Ore Fines (Dump fines) Size: [-]10 mm Fe:59%	200,000 MT	08 Dec, 2020	 Kolkata, West Bengal, India	
SAIL	Sell	Kiriburu- Iron Ore Fines Size: [-]10 mm Fe: 62 %	200,000 MT	23 Dec, 2020	 Kolkata, West Bengal, India	
SAIL	Sell	Meghahatuburu - Iron Ore Fines Size: [-]10 mm Fe: 62 %	200,000 MT	29 Dec, 2020	 Kolkata, West Bengal, India	
SAIL	Sell	61%	36,000 MT	07 Dec, 2020	 Bhadravathi, Karnataka, India	
SAIL	Sell	Bolani - Iron Ore Fines Size: [-]10 mm Fe:62.5%	72,000 MT	11 Dec, 2020	 Kolkata, West Bengal, India	
SAIL	Sell	Barsua - Iron Ore Fines Size: [-]10 mm Fe:60.8%	104,000 MT	15 Dec, 2020	 Kolkata, West Bengal, India	
JSW Steel ltd	Sell	60-62-56 % fe	300,000 MT	10 Dec, 2020	 Barbil, Odisha, India	
SAIL	Sell	Dalli-Fe:58.11%	28,000 MT	07 Dec, 2020	 Bhilai, Chattisgarh, India	
MSTC	Sell	Lumps & fines	477,000 MT	08 Dec, 2020	 Bangalore, Karnataka, India	
NMDC	Sell	baila lump & fines	50,400 MT	10 Dec, 2020	 Dantewada, Chattisgarh, India	
NMDC	Sell	Lumps & fines	25,200 MT	10 Dec, 2020	 Dantewada, Chattisgarh, India	
MSTC	Sell	Lumps & fines	550,000 MT	09 Dec, 2020	 Bangalore, Karnataka, India	
MSTC	Sell	Lumps & fines	400,000 MT	10 Dec, 2020	 Bangalore, Karnataka, India	
MSTC	Sell	Lumps & fines	128,000 MT	11 Dec, 2020	 Bangalore, Karnataka, India	
Hr Plate						
SAIL	Sell	Flat steel	2,253 MT	09 Dec, 2020	 Rourkela, Odisha, India	
Hrc						
TATA Steel	Sell	Sheet cutting	1,063 MT	08 Dec, 2020	 Jamshedpur, Jharkhand, India	
Melting Scrap						
SAIL	Sell	BF-Fines	3,000 MT	10 Dec, 2020	 Burnpur, West Bengal, India	
SAIL	Sell	Melting	2,026 MT	09 Dec, 2020	 Bhilai, Chattisgarh, India	
Others						
Sesa Goa	Services	Plant establishment work	5 Nos	31 Dec, 2020	 Panaji, Goa, India	
Pig Iron						
SAIL	Sell	Prime steel grade	10,650 MT	08 Dec, 2020	 Bhilai, Chattisgarh, India	
Pooled Iron						
RINL	Sell	pooled iron	4,000 MT	08 Dec, 2020	 Vishakhapatnam, Andhra Pradesh, India	
Silico Manganese						
RINL	Buy	Silico Manganese	102,000 MT	31 Mar, 2021	 Visakhapatnam, Andhra Pradesh, India	
Used Plants And Machines						
TATA Steel	Sell	Blast furnace	1 Nos	11 Dec, 2020	 Jamshedpur, Jharkhand, India	

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