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India Domestic Billet
Price Index EXW Raipur



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Global billet market: Indian mills enter the fray as domestic market goes sluggish

Feb 06, 2021
19:07

Indian mills turned active in the global billet market on the wake of increased production coupled with sluggishness in domestic demand. Mills have now increased their export allocations. In the past two weeks, approximately 150,000 t

billets were offered for the export market of which 60,000 t were reported sold, a few lots (~30,000-50,000 t) are under tendering process, while the rest remained unsold. Meanwhile, Indian billet export prices witnessed a further dr

[Continued](#)

Snap Shot - Global Prices (USD/MT)

COMMODITY	PARTICULAR	SIZE, GRADE	AS ON	PRICE	CHANGE	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 61.5%	05 Feb 10.58 IST	\$153	+ 6	- 13	+ 34
Iron Ore Lumps ¹	Indian Imports	Lumps, Fe 64%	05 Feb 10.58 IST	\$178	0	- 2	+ 48
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	03 Feb 18.19 IST	\$240	- 3	+ 23	+ 87
Pellets (India) ²	China Imports	6-20 mm, Fe 64%	03 Feb 18.19 IST	\$190	- 17	- 9	+ 47.5
Coking ²	Australia Exports	Premium HCC	05 Feb 17.19 IST	\$155	- 5.5	+ 52.75	+ 50.62
Met Coke ²	India Imports	64% CSR	05 Feb 17.20 IST	\$430	+ 1	+ 56.5	+ 123
Non Coking ²	India Imports	RB2	05 Feb 17.07 IST	\$78.9	0	+ 1.45	+ 17.8
Graphite Electrode ²	China Exports	600mm, UHP	01 Feb 16.24 IST	19,500	0	0	+ 750
Scrap ²	India Imports	Shredded	06 Feb 11.22 IST	\$403	0	- 76	+ 70.2
Scrap ²	Turkey Imports	HMS 1&2	06 Feb 11.22 IST	\$393	- 10	- 85	+ 90.4
Scrap ²	Pakistan Imports	Shredded	06 Feb 11.22 IST	\$403	0	- 74.4	+ 65.8
Scrap ²	Bangladesh Imports	Shredded	06 Feb 11.22 IST	\$418	0	- 72.2	+ 73
Scrap (Ship Breaking) ²	India Imports	Containers	30 Jan 16.02 IST	\$440	0	+ 20	+ 80
Billet ²	India Exports	150*150, 3SP/4SP	05 Feb 18.30 IST	\$520	- 12	- 47.5	+ 87
Billet ²	China Exports	150*150, Q235	24 Dec 18.59 IST	\$516	- 17	+ 41	+ 93.5
Billet ²	Russia Exports	130*130, 3SP	05 Feb 18.30 IST	\$545	- 3	- 41.5	+ 120
Billet ²	Iran Exports	130*130, 3SP	05 Feb 18.30 IST	\$523	- 5	- 38.5	+ 103
Sponge Iron ²	India Exports	Lumps, FeM 80	04 Feb 16.16 IST	\$355	- 10	- 62	+ 2
Pig Iron ²	India Exports	Steel Grade	06 Feb 13.20 IST	\$448	- 27	- 77	+ 83
Pig Iron ²	Russia Exports	Steel Grade	06 Feb 13.20 IST	\$483	- 2	- 57	+ 118
HRC ²	China Exports	3-12mm, SS400	02 Feb 19.40 IST	\$645	+ 20	- 20	+ 107
HRC ²	India Exports	2.5 mm, SAE1006	02 Feb 19.40 IST	\$738	- 11	- 47	+ 195
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	02 Feb 19.40 IST	\$755	- 18	+ 50	+ 210
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	02 Feb 19.40 IST	\$680	+ 10	- 40	+ 122
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	03 Feb 19.48 IST	\$960	0	+ 57	+ 355
CRC ²	China Exports	0.90mm, SPCC	03 Feb 19.48 IST	\$718	0	- 37	+ 95
HR Plate ²	China Exports	5-10mm, SS 400	03 Feb 19.44 IST	\$633	- 2	- 27	+ 103
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	04 Feb 19.35 IST	\$783	- 10	+ 18	+ 143
Silico Manganese ²	India Exports	65-16	05 Feb 18.37 IST	\$1,030	0	- 10	+ 170
Ferro Chrome ²	China Import	10-150mm, HC 60%	03 Feb 17.44 IST	¢100/lb	+ 1	+ 23.5	+ 31
Manganese Ore ²	India Imports	Lumps, Mn 37%	05 Feb 11.10 IST	\$4.75/dmtu	- 0.125	+ 0.1	NA
Ferro Manganese ²	India Exports	HC 75%	05 Feb 18.41 IST	\$980	+ 10	- 20	+ 130
Ferro Silicon ²	Bhutan Exports	70%	04 Feb 16.58 IST	\$1,440	- 70	+ 90	+ 340

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Weekly: China steel market highlights

Chinese steel market exhibited mixed sentiments over the talks of possible rebate cut to curb steel output. Increased precaution against COVID and early exit of market participants for...

ON: 2021-02-06 Category: Finish Flat

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China steel market highlights

Iron Ore	-1%	▲
Met coke	-1%	▲
HRC, FOB China	1%	▲
Rebar, FOB China	▲	
Domestic Billet prices	▲	
Domestic HRC prices	1%	▲
Domestic Rebar prices	▲	



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Steel 08 2021

Source: SteelMint Research

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SteelMint's weekly iron ore index down by INR 400/t (\$6)

Feb 06, 2021
17:53

Essel Mining cuts iron ore prices by INR 500-600/t NMDC likely to revise prices soon, market expects a correction Bid prices fall in recent Karnataka iron ore e-auction SAIL records strong iron ore sales at 700,000 t from auctions in Jan'21 SteelMint's

index for Odisha iron ore fines (Fe 62%) has come down sharply by INR 400/t to INR 5,500/t (ex-mines, including Royalty, DMF & NMET). Prices have decreased owing to the improved iron ore supplies along with a decline in

[Continued](#)

Snap Shot - Indian Domestic Prices (INR/MT)

COMMODITY	PARTICULAR	SIZE,GRADE	AS ON	PRICE	CHANGE	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	06 Feb 16.42 IST	8,000	- 200	- 950	+ 500
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	06 Feb 16.42 IST	5,700	- 400	- 600	+ 350
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	06 Jan 10.27 IST	5,700	+ 500	+ 500	+ 2,250
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	06 Jan 10.27 IST	4,810	+ 200	+ 200	+ 1,650
Pellets ²	Raipur	6-20 mm, Fe 63%	05 Feb 18.27 IST	11,750	- 700	- 550	+ 1,625
Pellets ²	Bellary	6-20 mm, Fe 63%	05 Feb 18.27 IST	10,000	- 650	- 2,100	0
Coal ²	Ex-India (East)	25-90 MM, Met Coke, Blast Furnace	03 Feb 19.35 IST	31,000	0	+ 1,500	+ 8,000
Graphite Electrode ³	Ex-India	600mm, UHP	01 Feb 16.25 IST	240,000	- 30,000	- 30,000	- 30,000
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	06 Feb 16.50 IST	7,000	0	+ 250	+ 1,950
Scrap ¹	Ex-Mumbai	HMS	06 Feb 16.20 IST	26,200	+ 300	- 3,400	+ 700
Scrap ¹	Ex-Alang	HMS	06 Feb 16.20 IST	26,100	+ 300	- 4,900	+ 200
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	06 Feb 13.41 IST	37,800	- 200	- 4,700	+ 2,800
Sponge Iron ¹	Ex-Raipur	Mix , FeM 80%, +/-1	06 Feb 16.10 IST	23,700	+ 100	- 3,600	- 1,300
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	06 Feb 16.09 IST	22,900	0	- 3,200	- 1,200
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	06 Feb 16.06 IST	35,700	+ 200	- 5,600	+ 200
Billet ¹	Ex-Raipur	100x100mm, IS 2831	06 Feb 16.06 IST	33,000	+ 100	- 7,100	- 1,100
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, Induction Grade, IS 1786- 500 Fe	06 Feb 16.13 IST	42,000	0	- 5,700	+ 3,600
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, Induction Grade, IS 1786- 500 Fe	06 Feb 16.13 IST	38,800	0	- 6,200	+ 600
Structure ¹	Ex-Mumbai	40*40 Angle, Commercial Grade	06 Feb 10.05 IST	42,400	0	- 4,100	+ 2,600
Wire Rod ¹	Ex-Raipur	5.5 mm, Wire Rod, Induction grade	06 Feb 16.02 IST	36,500	0	- 9,300	- 500
HRC ²	Ex-Delhi	2.5-8mm, IS2062	03 Feb 19.20 IST	52,250	- 1,250	- 6,000	+ 6,000
HRC ²	Ex-Mumbai	2.5-8mm, IS2062	03 Feb 19.20 IST	55,250	- 250	- 2,750	+ 9,250
CRC ²	Ex-Delhi	0.90mm, IS 513 Gr O	03 Feb 19.40 IST	64,500	- 250	- 4,500	+ 10,000
CRC ²	Ex-Mumbai	0.90mm, IS 513 Gr O	03 Feb 19.40 IST	66,750	- 750	- 1,750	+ 12,250
HR Plate ²	Ex-Mumbai	5-10mm, IS2062	04 Feb 14.07 IST	53,000	- 1,500	- 3,000	+ 7,750
GP ²	Ex-Mumbai	0.8mm, 120 GSM	05 Feb 17.44 IST	65,250	- 250	- 1,750	+ 12,000
Silico Manganese ²	Ex-Raipur	25-150 mm, 60-14	05 Feb 18.28 IST	65,750	- 500	- 4,125	+ 6,750
Ferro Manganese ²	Ex-Raipur	HC 70%	05 Feb 18.39 IST	66,000	- 2,000	- 4,500	+ 6,250
Ferro Chrome ²	Ex-Jajpur	HC 60%	03 Feb 17.43 IST	95,000	0	+ 20,000	+ 28,000
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	02 Feb 18.21 IST	14,300	NA	NA	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	12 Jan 11.02 IST	9,909	NA	+ 1,203	NA

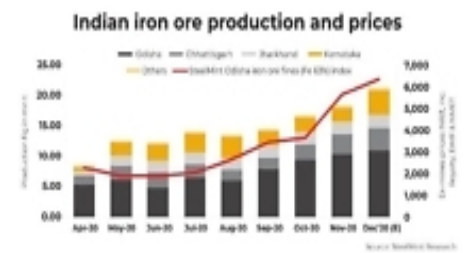
*Basic Price GST @ 18% extra
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Govt proposes financial incentive for auctioned mines to start production early

In order to boost mineral production in the country, the Indian government is moving ahead with an amendment of the Mineral (Auction) Rules, 2015 by offering financial incentives to su...

ON: 2021-02-06 Category: Iron Ore

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India: Bids fall by INR 1,800 t in SAIL-BSP's recently-held defective steel auction

Steel Authority of India Limited's conducted an auction at its Central India based Bhilai Steel Plant for defective steel products on 04 Feb '21. The auction received a lukewarm respon...

ON: 2021-02-06 Category: Semi Finished

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Global billet market: Indian mills enter the fray as domestic market goes sluggish

Indian mills turned active in the global billet market on the wake of increased production coupled with sluggishness in domestic demand. Mills have now increased their export allocatio...

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SteelMint's weekly iron ore index down by INR 400/t (\$6)

Essel Mining cuts iron ore prices by INR 500-600/t NMDC likely to revise prices soon, market expects a correction Bid prices fall in recent Karnataka iron ore e-auction SAIL records s...

ON: 2021-02-06 Category: Iron Ore

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Weekly: Indian steel market snapshot

Indian secondary steel market witnessed further fall in prices this week with mismatch in demand-supply as demand continued to remain subdued while supply improved. As per SteelMint's ...

ON: 2021-02-06 Category: Semi Finished

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Iron Ore

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Indian prices (in INR/MT)			As on Week 07 (08 Feb - 14 Feb)					
NMDC	6-40 mm, Fe 65.5%	F.O.R Siding	5,700	5,700	5,700	+ 500	+ 500	+ 2,250
NMDC	0 -10 mm, Fe 64%	F.O.R Siding	4,810	4,810	4,810	+ 200	+ 200	+ 1,650
Fines, Karnataka e-auction	0 -5 mm, Fe 60%	Ex-Mines	3,000	3,000	3,000	+ 570	+ 570	+ 750
Lumps, Karnataka e-auction	10-20mm, Fe 63%	Ex-Mines	5,080	5,080	5,080	+ 980	+ 980	+ 1,630
Odisha Iron Ore Index	5-18 mm, Fe 63%, DR Grade	Ex-mines	8,000	7,900	8,100	- 200	- 950	+ 500
Odisha Iron Ore Index	0-10 mm, Fe 63%	Ex-mines	5,700	5,700	5,700	- 400	- 600	+ 350
Odisha Iron Ore Index	10-30mm, Fe 63%, BF Grade	Ex-mines	7,600	7,400	7,800	- 300	- 1,000	+ 450
Fines/Lump	0-10mm, Fe 62%	Ex-mines	5,500	5,500	5,500	- 400	- 600	+ 700

Prices last updated on: 2021-02-06,Odisha index prices are ex-mines & inclusive of Royalty, DMF & NMET; NMDC Royalty, DMF & other taxes extra, Karnataka Prices in INR/MT, Royalty@15%

Global prices (in USD/MT)			As on 08 Feb 2021					
CNF China	Fines, Fe 61.5% (Australia Origin), Australia	-	\$153	NA	NA	+ 6	- 13	+ 34
CNF India	Lumps, Fe 64% (South Africa origin), South Africa	-	\$178	\$175	\$180	0	- 2	+ 48

Prices last updated on: 2021-02-05 10:58:52,Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets

Indian prices (in INR/MT)			As on Week 07 (08 Feb - 14 Feb)					
Ex-Barbil	6-20 mm, Fe 63%	FOR Siding	11,450	11,400	11,500	0	- 500	+ 1,850
Ex-Durgapur	6-20 mm, Fe 63%	Ex-Works	10,750	10,700	10,800	- 250	- 1,050	+ 1,050
Ex-Raipur	6-20 mm, Fe 63%	Ex-Works	11,750	11,500	12,000	- 700	- 550	+ 1,625
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	10,000	9,800	10,200	- 650	- 2,100	0

Prices last updated on: 2021-02-05,Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Global prices (in USD/MT)			As on Week 07 (08 Feb - 14 Feb)					
CNF China	6-20 mm, Fe 64% (India Origin), India	-	\$190	NA	NA	- 17	- 9	+ 47.5
	6-20 mm, Fe 65% (Brazil Origin), Brazil	-	\$240	NA	NA	- 3	+ 23	+ 87
FOB India	6-20 mm, Fe 64%	-	\$175	NA	NA	- 19	- 12	+ 43

Prices last updated on: 2021-02-03,

Coal

Global prices (in USD/MT)			As on Week 07 (08 Feb - 14 Feb)					
FOB Australia	Premium HCC	-	\$155	NA	NA	- 5.5	+ 52.75	+ 50.62

Prices last updated on: ,

Scrap

Indian prices (in INR/MT)			As on 08 Feb 2021					
Ex-Alang	HMS(80:20)	Ex-Yard	26,100	26,000	26,200	+ 300	- 4,900	+ 200
Ex-Mumbai	HMS(80:20)	DAP	26,200	26,000	26,400	+ 300	- 3,400	+ 700
Ex-Chennai	HMS(80:20)	DAP	24,400	24,200	24,600	+ 100	- 8,000	- 600
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	26,100	26,000	26,200	+ 300	- 4,900	+ 200

Prices last updated on: 2021-02-06 10:59:46,Daily Assessment , Basic Price GST @ 18% extra,

Global prices (in USD/MT)			As on Week 07 (08 Feb - 14 Feb)					
CNF India	HMS 1&2(80:20) (Containers, Europe Origin), Europe	-	\$370	\$365	\$475	0	- 61	+ 54.8
	Shredded (Containers, Europe Origin), Europe	-	\$403	\$400	\$405	0	- 76	+ 70.2
CNF Turkey	HMS 1&2(80:20) (Bulk, US Origin), USA	-	\$393	\$390	\$395	- 10	- 85	+ 90.4

Prices last updated on: 2021-02-06,Weekly Assessment

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Sponge

REGION	PARTICULAR	SPONGE IRON (C-DRI)				PELLET SPONGE (P-DRI)			
		PRICE	CHANGE	W-O-W	1M	PRICE	CHANGE	W-O-W	1M
Indian prices (in INR/MT) As on 06 Feb 2021									
North India	Mandi Gobindgarh	26,300	0	- 500	- 4,300	-	-	-	-
East India	Durgapur	23,500	0	- 200	- 3,500	22,400	+ 100	- 100	- 3,400
East India	Rourkela	22,650	+ 150	- 550	- 3,850	-	-	-	-
Central India	Raigarh	22,700	0	- 1,300	- 4,350	21,900	- 100	- 1,000	- 4,150
Central India	Raipur	23,700	+ 100	- 800	- 3,600	22,900	0	- 600	- 3,200
South India	Bellary	22,000	+ 200	- 1,300	- 5,100	21,800	+ 200	- 700	- 5,000
South India	Hyderabad	-	-	-	-	22,450	+ 250	- 900	- 5,250

All prices are basic, GST extra.

Scrap

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Indian prices (in INR/MT) As on 08 Feb 2021								
Ex-Mandi	HMS(80:20), Old Scrap	DAP	26,000	25,900	26,200	+ 500	- 3,300	+ 1,200
Ex-Durgapur	HMS(80:20)	DAP	28,200	28,000	28,400	0	- 3,100	+ 2,000
Ex-Raipur	HMS(80:20)	DAP	26,800	26,600	27,000	0	- 5,000	- 200
Ex-Raipur	End Cutting	DAP	28,300	28,200	28,500	0	- 5,200	- 500
Ex-Ahmedabad	HMS(80:20)	DAP	26,400	26,300	26,600	+ 200	- 4,200	+ 1,000
Ex-Mumbai	HMS(80:20)	DAP	26,200	26,000	26,400	+ 300	- 3,400	+ 700
Ex-Chennai	HMS(80:20)	DAP	24,400	24,200	24,600	+ 100	- 8,000	- 600
Ex-Hyderabad	HMS(80:20)	DAP	24,500	24,400	24,700	+ 200	- 6,000	- 1,300

Prices last updated on: 2021-02-06 16:20:48,Daily Assessment , Basic Price GST @ 18% extra,

Pig Iron

Indian prices (in INR/MT) As on 08 Feb 2021								
Ex-Ludhiana	Steel Grade	Ex-Works	33,000	33,000	33,100	- 100	- 5,200	+ 1,000
Ex-Durgapur	Steel Grade	Ex-Works	30,800	30,600	31,000	- 100	- 5,100	+ 500
Ex-Rourkela	Steel Grade	Ex-Works	28,900	28,800	29,000	- 1,500	- 6,200	+ 100
Ex-Raigarh	Steel Grade	Ex-Works	29,800	29,700	29,900	- 700	- 6,800	+ 300
Ex-Raipur	Steel Grade	Ex-Works	30,700	30,500	30,800	- 100	- 5,500	+ 500
DAP-Delhi	Foundry Grade	DAP	37,800	37,700	37,900	0	- 5,200	+ 2,800
Ex-Ludhiana	Foundry Grade	Ex-Works	37,800	37,700	38,000	- 200	- 4,700	+ 2,800
Ex-Kharagpur	Foundry Grade	Ex-Works	37,000	36,800	37,000	0	- 2,900	+ 3,800
DAP-Ahmedabad	Foundry Grade	DAP	40,000	40,000	40,100	0	- 2,350	+ 5,000

Prices last updated on: 2021-02-06 13:41:35,Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Sponge Iron (C-DRI) -78-80 FeM (Recovery 85%)	Scrap - HMS, Mixed (Recovery 94%)	Pig Iron - Steel Grade, 0.5 -1.4% Silicon
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China's Steel Industry Performance in 2020

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Ingot/Billet

REGION	PARTICULAR	INGOT			BILLET			REBAR		
		PRICE	CHANGE	1M	PRICE	CHANGE	1M	PRICE	CHANGE	1M
Indian prices (in INR/MT) As on 06 Feb 2021										
North India	Ghaziabad	35,900	+ 400	- 4,600	-	-	-	-	-	-
	Mandi Gobindgarh	35,600	+ 200	- 4,500	36,200	+ 400	- 4,800	40,500	0	- 5,200
	Muzaffarnagar	35,400	+ 300	- 5,100	-	-	-	37,700	0	- 6,100
East India	Durgapur	33,100	0	- 6,300	33,600	0	- 6,200	38,300	+ 100	- 6,500
	Rourkela	32,300	+ 100	- 6,200	32,600	+ 150	- 7,000	37,600	0	- 6,500
Central India	Raigarh	32,250	+ 150	- 6,350	32,600	+ 100	- 7,000	37,200	- 100	- 6,700
	Raipur	32,550	+ 50	- 6,650	33,000	+ 100	- 7,100	37,100	+ 100	- 7,700
West India	Ahmedabad	35,000	+ 200	- 6,400	35,700	+ 200	- 6,300	41,700	0	- 7,000
	Goa	33,450	0	- 7,250	33,750	0	- 7,250	40,200	0	- 7,100
	Jaipur	34,800	+ 100	- 6,200	-	-	-	-	-	-
	Mumbai	35,400	+ 300	- 5,600	35,700	+ 200	- 5,600	42,000	0	- 5,700
South India	Hyderabad	33,600	+ 500	- 8,200	34,000	+ 500	- 8,000	40,500	+ 100	- 7,200
	Chennai	-	-	-	34,800	- 200	- 9,100	41,200	- 200	- 8,500
West India	Jalna	-	-	-	-	-	-	41,700	0	- 7,400
South India	Bangalore	-	-	-	-	-	-	38,900	- 400	- 9,700

All prices are basic, GST @ 18% extra.

Rebar (Medium & Small Scale Producers)

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	PRICE @ 18%GST	W-O-W	1M	3M
Indian prices (in INR/MT)									As on 08 Feb 2021
Ex-Mandi Gobindgarh	12-25mm	Ex-Works	40,500	40,400	40,700	47,800	0	- 5,200	+ 1,100
Ex-Muzaffarnagar	12-25mm	Ex-Works	37,700	37,600	37,800	44,500	0	- 6,100	+ 1,200
Ex-Durgapur	12-25mm	Ex-Works	38,300	38,100	38,400	45,200	+ 100	- 6,500	+ 1,800
Ex-Rourkela	12-25mm	Ex-Works	37,600	37,500	37,700	44,400	0	- 6,500	+ 1,600
Ex-Raigarh	12-25mm	Ex-Works	37,200	37,000	37,300	43,900	- 100	- 6,700	+ 1,500
Ex-Raipur	12-25mm	Ex-Works	37,100	36,900	37,200	43,800	+ 100	- 7,700	+ 1,300
Ex-Ahmedabad	12-25mm	Ex-Works	41,700	41,600	42,000	49,200	0	- 7,000	+ 1,500
Ex-Goa	12-25mm	Ex-Works	40,200	40,000	40,400	47,400	0	- 7,100	+ 1,700
Ex-Jalna	12-25mm	Ex-Works	41,700	41,500	41,900	49,200	0	- 7,400	+ 2,900
Ex-Mumbai	12-25mm	Ex-Works	42,000	41,800	42,200	49,600	0	- 5,700	+ 3,600
Ex-Bangalore	12-25mm	Ex-Works	38,900	38,700	39,100	45,900	- 400	- 9,700	0
Ex-Chennai	12-25mm	Ex-Works	41,200	41,000	41,400	48,600	- 200	- 8,500	+ 2,600
Ex-Hyderabad	12-25mm	Ex-Works	40,500	40,300	40,500	47,800	+ 100	- 7,200	+ 2,200

Prices last updated on: 2021-02-06 16:13:33,Daily Assessment, Induction Grade, Grade-500 Fe, Basic Price GST @ 18% extra ,

Structure (Medium & Small Scale Producers)

REGION/ZONE	PARTICULAR	40 ANGLE	CHANGE	1M	75 CHANNEL	CHANGE	1M	200 BEAM	CHANGE	1M
Indian prices (in INR/MT)										As on 08 Feb 2021
North India	Ghaziabad	-	-	-	-	-	-	41,600	0	- 4,500
East India	Durgapur	36,300	0	- 5,800	38,800	0	- 5,800	37,800	0	- 5,800
Central India	Raipur	-	-	-	36,100	0	- 6,400	38,100	+ 600	- 6,300
West India	Ahmedabad	38,700	0	- 6,600	38,700	0	- 6,600	39,700	0	- 6,600
West India	Mumbai	42,400	0	- 4,100	43,200	0	- 4,100	43,600	0	- 4,100
South India	Hyderabad	38,500	0	- 7,100	38,100	0	- 7,100	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Ingot - 3.5"*4.5", Commercial Grade	Billet - 100*100, 125*125, S+P> 0.1 %,	Re-bar - 12mm, Fe 500 Grade Structure - Commercial Grade, 40x40 Angle
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Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Wire Rod

PARTICULAR	SIZE/GRADE	RAIPUR	CHANGE	W-O-W	DURGAPUR	CHANGE	W-O-W
Indian prices (in INR/MT)		As on date 06-Feb-2021					
Wire Rod, Induction grade	5.5 mm	36,500	0	- 900	37,000	0	- 1,800
Induction grade,	12 Gauge HB Wire	38,300	0	- 900	-	-	-
HB Wire, Induction grade	12 Gauge	-	-	-	38,800	0	- 1,700
Binding Wire, Induction grade	20 Gauge	43,800	0	- 1,200	45,000	0	- 1,800
GI Wire, Induction grade	12 Gauge	43,800	0	- 1,200	45,000	0	- 1,500
Barbed Wire, Induction grade	12*12 Gauge	45,000	0	- 1,300	48,400	0	- 1,400
Wire Rod, BF grade	5.5-6.0mm	-	-	-	-	-	-

Weekly Assessment,Commercial Grade, Basic Price GST @ 18% extra

Finished Flat

REGION	PARTICULAR	HRC				CRC			
		PRICE	CHANGE	W-O-W	1M	PRICE	CHANGE	W-O-W	1M
Indian prices (in INR/MT) As on 06 Feb 2021									
North India	Delhi	52,250	- 1,250	- 1,250	- 6,000	64,500	- 250	- 250	- 4,500
North India	Ludhiana	53,250	- 3,000	- 3,000	- 5,000	62,500	- 1,000	- 1,000	- 4,250
East India	Kolkata	50,500	- 2,000	- 2,000	- 4,750	62,250	- 250	- 250	- 2,250
West India	Ahmedabad	56,500	- 2,500	- 2,500	- 2,750	66,000	- 2,500	- 2,500	- 3,750
West India	Mumbai	55,250	- 250	- 250	- 2,750	66,750	- 750	- 750	- 1,750
South India	Chennai	57,000	- 500	- 500	- 2,250	66,500	- 2,000	- 2,000	- 2,000
South India	Hyderabad	56,500	- 1,000	- 1,000	- 2,000	67,250	- 1,250	- 1,250	- 1,750

All prices are basic, GST @ 18% extra.

Ferro Alloys

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	1M	3M
Silico Manganese	25-150 mm, 60-14	Ex-Durgapur	63,750	63,500	64,000	- 1,250	- 6,250	+ 4,750
		Ex-Raipur	65,750	65,500	66,000	- 500	- 4,125	+ 6,750
Ferro Silicon	HC 70%	Ex-Guwahati	100,000	NA	NA	- 4,000	- 15,000	+ 21,500
Ferro Manganese	HC 70%	Ex-Durgapur	66,000	NA	NA	- 1,500	- 4,000	+ 9,000
Ferro Chrome	HC 60%	Ex-Jajpur	95,000	NA	NA	0	+ 20,000	+ 28,000
Chrome Ore	Friable 54%+	Ex-Jajpur (OMC-eAuction)	11,666	NA	NA	NA	+ 1,567	NA

Prices last updated on: 2021-01-12,OMC E-Auction Prices Including Royalty

Ferro Chrome	10-150mm, HC 60% (cents/lb), India	CNF China	₹100/lb	NA	NA	+ 1	+ 23.5	+ 31
Ferro Manganese	HC 75%	FOB India	\$980	NA	NA	+ 10	- 20	+ 130
Silico Manganese	65-16	FOB India	\$1,030	NA	NA	0	- 10	+ 170

Prices last updated on: 2021-02-05,Weekly Assessment

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

SteelMint billet index increases by INR 100/t - 6 Feb

06 Feb 2021

Rationale:

SteelMint daily billet index has been assessed at INR 33,000/t (+100) exw Raipur on 6th Feb'21, 16:00 IST.

A total of about 2,600 t billet trades recorded today, as against 7,700 t on yesterday (i.e. 5th Feb).

- This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50% whereas other data sets are considered as T2 and given a weightage of the balance 50%.
- **Transactions (T1)**- Five trades were recorded in the 11:30 am to 3.30 pm SteelMint trading window and considered for final price calculation as T1 inputs. Out of which, two trades were recorded at INR 33,200/t, two at INR 33,000/t & one deal at INR 33,100/t. The average price of these five transactions was INR 33,027/t and given a 50% weightage in the final price calculation.
- **Other Price Indicators - bids/offers/indicative (T2)**- Fourteen offers reported in the trading window and considered as T2 inputs. The average price of these fourteen was INR 33,011/t and given a 50% weightage in the final price calculation.

The final price for billet exw Raipur was at INR 33,019/t, rounded to INR 33,000/t exw.

From SteelMint Team - While it would be our earnest endeavour, at SteelMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates- 6 Feb'21						
Participant	Industry Type	Trade Type	Price (INR/t)	Delivery	Time of Deal/Call	Data Set
P1	Seller	Indicative	32,800	Exw	11:26	T2
P2	Seller	Indicative	32,900	FoR	11:40	T2
P3	Seller	Offer	32,900	FoR	12:45	T2
P4	Seller	Offer	32,900	Exw	12:46	T2
P5	Seller	Offer	33,100	FoR	13:29	T2
P6	Seller	Offer	33,000	FoR	13:33	T2
P7	Seller	Trade	33,200	FoR	14:30	T1
P8	Broker	Trade	33,000	FoR	15:00	T1
P9	Seller	Indicative	32,900	Exw	15:00	T2
P10	Seller	Trade	33,100	FoR	15:15	T1
P11	Seller	Trade	33,200	Exw	15:15	T1
P12	Broker	Offer	33,000	Exw	15:17	T2
P13	Broker	Offer	33,100	FoR	15:20	T2
P14	Seller	Offer	33,300	Exw	15:24	T2
P15	Seller	Offer	33,200	FoR	15:25	T2
P16	Buyer	Offer	33,000	Exw	15:30	T2
P17	Buyer	Offer	33,000	Exw	15:30	T2
P18	Seller	Indicative	33,000	Exw	15:30	T2
P19	Buyer	Offer	33,000	Exw	15:30	T2
P20	Broker	Trade	33,000	FoR	15:30	T1

Global Prices

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	1M	3M
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China

Export							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	\$480	+ 3	+ 6.5	+ 15	+ 30
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$645	+ 20	+ 20	- 20	+ 107
CRC	FOB China	0.90 mm	\$718	0	0	- 37	+ 95
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$175	- 3	- 7	- 18	+ 55
Iron Ore	CNF China	Fines Fe 62%, Australia	\$158	+ 6	+ 2	- 13	+ 35
Pellets	CNF China	6-20mm, BF Grade	\$240	- 3	- 3	+ 23	+ 87
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢100/lb	+ 1	+ 1	+ 23.5	+ 31
Mn Ore	CNF China	Mn 46% Lumps, Australia	\$5.55/dmtu	+ 0.02	0	0	NA
Mn Ore	CNF China	Mn 38%, South Africa	\$4.75/dmtu	- 0.13	0	0	NA

CIS Nations

Export							
Billet	FOB Black Sea	125*125, BF Grade	\$545	- 3	- 10.5	- 41.5	+ 120
Slabs	FOB Black Sea	Commercial	\$625	- 13	- 13	- 53	+ 187
Pig Iron	FOB Black Sea	Steel Grade	\$483	- 2	- 2	- 57	+ 118
TMT (Re-Bar)	FOB Black Sea	Commercial	\$435	0	+ 8	+ 23	+ 58
HRC	FOB Black Sea	2.5mm	\$710	- 42	- 42	- 48	+ 190
CRC	FOB Black Sea	0.90mm	\$798	- 15	- 15	- 32	+ 223

Japan/Korea

Export							
HRC	FOB Korea	2.5mm	\$755	- 18	- 18	+ 50	+ 210
Import							
FeCr	CNF Japan	HC 60%	¢103/lb	+ 2	+ 2	+ 23	+ 32

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	1M	3M
India							
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	NA	NA	NA	NA	NA
Mill Scale	FOB India	70/68%	NA	NA	NA	NA	NA
Billet	FOB India	95*95mm	\$538	0	- 17.5	- 34.5	+ 100
Billet	FOB India	150*150mm	\$520	- 12	- 30	- 47.5	+ 87
Pig Iron	FOB India	Steel Grade	\$448	- 27	- 27	- 77	+ 83
HRC	FOB India	2.5mm	\$738	- 11	- 11	- 47	+ 195
CRC	FOB India	0.9mm	\$960	0	0	+ 57	+ 355
SiMn	FOB India	60/14%	\$930	0	- 10	- 20	+ 115
FeMn	FOB India	HC 75%	\$980	+ 10	+ 10	- 20	+ 130
FeSi	FOB Bhutan	70-75%	\$1,440	- 70	- 70	+ 90	+ 340
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	\$178	0	0	- 2	+ 48
Scrap	CNF India	HMS 1&2 ,Middle East	\$342	0	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$403	0	- 26.4	- 76	+ 70.2
Coking Coal	CNF India	Premium HCC, Australia	\$169.1	- 5.7	+ 6.45	+ 53.88	+ 53.18
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$670	+ 20	+ 20	- 20	+ 107
HRC	CNF India	2.5mm, Korea	\$785	- 20	- 20	+ 45	+ 202
CRC	CNF India	0.90mm, China	\$743	0	0	- 37	+ 95
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	\$4.75/dmtu	- 0.13	0	0	NA

Europe & US

Export							
Pig Iron	FOB Brazil	Steel Grade	\$490	- 35	- 35	- 35	+ 130
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$393	- 10	- 24.6	- 85	+ 90.4
HRC	CIF Europe	2.5mm	\$685	+ 20	+ 20	- 20	+ 107

Middle East & Africa

Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$750	0	0	0	+ 197

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Intel

Iron Ore

» India's NMDC cuts iron ore prices by upto INR 700/t (\$10) - sources	Feb 06, 2021 22:35
» Spot iron ore prices under pressure on negative steel margins	Feb 06, 2021 11:18
» India: Odisha's Essel Mining cuts iron ore offer by upto INR 600/t (\$8)	Feb 06, 2021 09:17
» Central India: Raipur pellet offers hit over 2-month low	Feb 05, 2021 17:17
» China: Iron ore futures extend gains on optimistic demand	Feb 05, 2021 15:39

Coal

» Indonesian thermal coal prices plunge by \$7/t w-o-w	Feb 05, 2021 17:29
» Australian coking coal FoB price edges lower	Feb 05, 2021 13:56
» South Africa: Force Majeure declared at RBCT port due to heavy rains	Feb 05, 2021 13:09
» Glencore's coal production plunges by 24% y-o-y in 2020	Feb 04, 2021 18:45
» China: Railway freight volume jumps with 23% rise in coal movement for power plants	Feb 04, 2021 17:54

Scrap & Metallics

» India: Bids decrease by INR 1,500/t (\$20) in SAIL's RSP pig iron auction	Feb 06, 2021 21:51
» Japan: Market awaits Kanto scrap export tender results	Feb 06, 2021 11:39
» Imported scrap prices in Turkey drop by \$15 w-o-w in the recent deals	Feb 06, 2021 11:21
» India's Vizag Steel to conduct auction for 3,000 t pooled iron	Feb 06, 2021 08:48
» SteelMint's benchmark sponge iron price rises on active trades	Feb 05, 2021 19:08

Steel

» India: GAIL completes INR 2,433 cr pipeline project in West Bengal	Feb 07, 2021 12:04
» Zaporizhstal: Crude steel output marginally down in Jan'21	Feb 06, 2021 13:09
» Indonesia: Dexin Steel fires up blast furnace No.2 at Morowali	Feb 06, 2021 12:54
» Vietnam: Hoa Phat records highest ever monthly crude steel output in Jan'21	Feb 06, 2021 11:42
» India: Structure price moves up by INR 500/t (\$7) in Raipur	Feb 06, 2021 11:13

Ferro Alloy

» India: SAIL's silico manganese auction fails to receive any bid	Feb 06, 2021 08:16
» OMC to conduct chrome ore auctions for 35,100t on 10-Feb-2021	Feb 05, 2021 11:16
» India: Vedanta's ferrochrome auctions receive good response	Feb 02, 2021 16:19
» India: MOIL increases manganese ore prices by 5% m-o-m for Feb'21	Feb 01, 2021 14:49
» Japan: Ferroalloys imports down by 23% y-o-y in CY 20	Jan 30, 2021 18:11

Ship Breaking

» Govt plans to double Alang's ship recycling capacity by 2024: FM	Feb 01, 2021 12:06
» India: Ship breaking scrap prices in Alang hit all-time high	Dec 14, 2020 12:16
» Global ship-breaking: 170 ships broken in Q3 CY'20	Oct 31, 2020 16:36
» South Asia: Ship breaking prices remain majorly stable	Oct 19, 2020 17:17
» India: Shipping Ministry notifies DG Shipping as National Ship Recycling Authority	Oct 15, 2020 16:03

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Billet/ingot/slab						
RINL	Sell	150x150mm sp3-4	30,000 MT	08 Feb, 2021	 Vishakhapatnam, Andhra Pradesh, India	
Chrome Ore						
OMC	Sell	Chrome ore	35,100 MT	10 Feb, 2021	 Bhubaneswar, Odisha, India	
Ferro Manganese						
MSTC	Sell	Mn 28-30	2,000 MT	10 Feb, 2021	 Vishakhapatnam, Andhra Pradesh, India	
Fines/lumps						
Vedanta Limited	Sell	0-10 mm	2,500 MT	11 Feb, 2021	 Goa, Goa, India	
Vishal Ferro Alloys Ltd	Sell	plant and machinery items	1 Nos	30 Mar, 2021	 Rourkela, Odisha, India	
	Sell	plant and machinery items	2 MT	31 Mar, 2021	 Raipur, Chattisgarh, India	
SAIL	Sell	Steel grade	8,550 MT	10 Feb, 2021	 Bokaro, Jharkhand, India	
JSW Steel ltd	Sell	Iron ore lumps	50,000 MT	10 Feb, 2021	 Keonjhar, Odisha, India	
MSTC	Sell	ron Ore CLO and Iron Ore DRCLO FE: 67.53-68.31%	12,568 MT	04 Mar, 2021	 Vishakhapatnam, Andhra Pradesh, India	
SAIL	Sell	Bolani - Iron Ore Fines Size: [-]10 mm Fe:62.5%	128,000 MT	12 Feb, 2021	 Kolkata, West Bengal, India	
MSTC	Sell	Lumps & fines	175,000 MT	09 Feb, 2021	 Bangalore, Karnataka, India	
MSTC	Sell	Lumps & fines	712,455 MT	09 Feb, 2021	 Bangalore, Karnataka, India	
MSTC	Sell	Lumps & fines	744,356 MT	12 Feb, 2021	 Bangalore, Karnataka, India	
SAIL	Sell	51-60% Fe	160,000 MT	11 Feb, 2021	 Bhilai, Chattisgarh, India	
Hr Plate						
SAIL	Sell	Secondary flats	15,089 MT	10 Feb, 2021	 Bokaro, Jharkhand, India	
Manganese Ore						
MMTC	Sell	Manganese Ore	25,000 MT	15 Feb, 2021	 Delhi, Delhi, India	
MSTC	Sell	Mn Ore	23,100 MT	11 Feb, 2021	 Bangalore, Karnataka, India	
Pig Iron						
SAIL	Sell	Steel grade	2,200 MT	09 Feb, 2021	 Burnpur, West Bengal, India	
Pooled Iron						
RINL	Sell	Pooled iron	3,000 MT	11 Feb, 2021	 Vishakhapatnam, Andhra Pradesh, India	
Silico Manganese						
RINL	Buy	Silico Manganese	102,000 MT	31 Mar, 2021	 Visakhapatnam, Andhra Pradesh, India	
						View All

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