

Daily Steel Report

Issue 1042, Saturday, 28 Oct 2023

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India: BF-route rebar trade prices fall w-o-w; market awaits mills' Nov'23 prices

Oct 27, 2023 17:50

Trade-level prices of blast furnace (BF) route rebars witnessed downward trend across major markets during the week due to slow domestic demand amid festive season which weighed on the market sentiments. Current rebar prices in the

trade segment declined by INR 700/t (\$8/t) w-o-w to INR 56,500/t (\$679/t), exy-Mumbai, as per SteelMint's assessment on 27 October, 2023. Prices exclude GST at 18%. In the projects segment, prices are currently hovering a

[Continued](#)

Snap Shot - Global Prices (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines¹	China Imports	Fines, Fe 62%	27 Oct 09.59 IST	\$119	-1	+1	+15
Iron Ore¹	Indian Imports	Lumps, Fe 64%	25 Oct 17.19 IST	\$140	+5	+10	+25
Pellets (Brazil)²	China Imports	6-20 mm, Fe 65%	25 Oct 12.42 IST	\$137	+4	+1	+10
Pellets (India)²	China Imports	6-20 mm, Fe 63%	25 Oct 18.55 IST	\$129	0	+6	+15
Coking²	Australia Exports	Premium HCC	27 Oct 10.39 IST	\$350	+2	+21.5	+108.4
Non Coking²	India Imports	RB2 , S.Africa	27 Oct 12.40 IST	\$130	0	+11.83	+34.67
Graphite Electrode²	China Exports	600mm, UHP	23 Oct 16.15 IST	20,250 RMB/t	+2,000	+2,000	+2,300
Scrap²	India Imports	Shredded	27 Oct 17.44 IST	\$393	+1	-31	-21.2
Scrap²	Turkey Imports	HMS 80:20	27 Oct 17.37 IST	\$356	+6	-18	+6.4
Scrap²	Pakistan Imports	Shredded	27 Oct 17.44 IST	\$396	-1	-32.2	-19.6
Scrap²	Bangladesh Imports	Shredded	27 Oct 17.37 IST	\$416	+1	-21.2	-7.4
Scrap (Ship Breaking)²	India Imports	Containers	25 Oct 11.22 IST	\$565	-5	-15	+25
Billet²	India Exports	150*150, 3SP/4SP	27 Oct 18.11 IST	\$490	0	0	-5
Billet²	Russia Exports	130*130, 3SP	27 Oct 18.11 IST	\$470	0	-10	+25
Billet²	Iran Exports	130*130, 3SP	27 Oct 18.11 IST	\$470	-5	-5.5	+7
Billet²	Philippines Import	150*150, 3SP	27 Oct 18.08 IST	\$510	0	-2.5	-8
Sponge Iron²	India Exports	-	-	-	-	-	-
Pig Iron²	Russia Exports	Steel Grade	21 Oct 08.28 IST	\$337	-8	-23	+12
HRC²	China Exports	3-12mm, SS400	23 Oct 18.25 IST	\$520	-10	-30	-62.5
Wire Rod²	Nepal Import	5.5-6.0mm, Commercial Grade	21 Oct 11.30 IST	\$570	0	-32	+10
HRC²	India Exports	2.5 mm, SAE1006	19 Sep 18.28 IST	\$580	0	+10	+10
HRC²	South Korea Exports	1.6-2.5mm, SAE 1006	23 Oct 18.25 IST	\$590	-10	-10	-10
HRC (China)²	Vietnam Imports	2-3mm, SAE 1006	23 Oct 18.26 IST	\$550	-5	-15	-45
HRC (China)²	Dubai Imports	2-3mm, SAE 1006	23 Oct 18.26 IST	\$550	-5	-15	-45
CRC²	India Exports	0.9 mm, IS 513 Gr.O	20 Sep 18.29 IST	\$695	-15	-15	0
CRC²	China Exports	0.90mm, SPCC	25 Oct 18.43 IST	\$620	+5	-10	-37.5
HR Plate²	China Exports	5-10mm, SS 400	25 Oct 18.49 IST	\$535	-15	-40	-60
GP²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	26 Oct 18.40 IST	\$655	-5	-35	-65
Silico Manganese²	India Exports	25-150 mm, HC 65-16	27 Oct 18.56 IST	\$865	-1	-62	+0.8
Ferro Chrome²	China Import	10-150mm, HC 60%	25 Oct 10.46 IST	\$101 /lb	-1	-2	+5
Manganese Ore²	India Imports	Lumps, Mn 37%,	21 Oct 13.03 IST	\$3.7 /dmtu	-0.05	0	-0.05
Ferro Manganese²	India Exports	25-150 mm, HC 75%	27 Oct 18.57 IST	\$872	-3	-49.2	+2
Ferro Silicon²	Bhutan Exports	10-50 mm, FeSi 70%	27 Oct 10.14 IST	\$1,300	-10	0	-20

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Chinese steel exports to hit 7-year high in CY23

Oct 27, 2023 09:36

Dull domestic demand facilitate exports Yuan slide help keep exports lucrative Expected Q4 output cuts may impact exports early next yearMorning Brief: China's steel exports retained their upward trend through the year. Volumes in the first nine

months (January-September) of 2023 rose a healthy 32% to over 68 million tonnes (mnt) compared to 51 mnt seen in the same period in 2022.On a m-o-m basis, however, September 2023 volumes dipped around 3% to 8 mnt against 8.30 mnt in August.If expo

[Continued](#)

Snap Shot - Indian Domestic Prices (INR/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Fines/lumps²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	21 Oct 17.02 IST	7,800	- 100	- 650	+ 1,300
Fines/lumps²	Iron Ore Index	0-10 mm, Fe 63%	21 Oct 17.02 IST	5,400	+ 100	- 150	+ 800
Iron Ore³	NMDC	6-40 mm, Fe 65.5%	01 Oct 09.58 IST	5,200	+ 250	+ 250	+ 250
Iron Ore³	NMDC	0 -10 mm, Fe 64%	01 Oct 09.58 IST	4,460	+ 250	+ 250	+ 250
Pellets²	Raipur	6-20 mm, Fe 63%,	27 Oct 18.42 IST	9,750	0	- 800	+ 750
Pellets²	Bellary	6-20 mm, Fe 63%	27 Oct 18.42 IST	10,350	- 200	- 450	- 650
Met Coke²	Ex-India (East)	25-90 mm, Blast Furnace-grade	25 Oct 16.41 IST	38,000	- 1,000	+ 1,000	+ 5,000
Graphite Electrode³	Ex-India	600mm, UHP	04 Sep 17.01 IST	325,000	0	0	- 40,000
Mill Scale²	FoR-Kandla	Fines, Fe 70/68%	25 Oct 18.45 IST	7,600	- 100	0	+ 600
Hms¹	Ex-Mumbai	HMS	27 Oct 17.35 IST	34,000	0	- 2,800	- 1,000
Hms¹	Ex-Alang	HMS	27 Oct 17.35 IST	36,900	+ 200	- 1,400	- 600
Pig Iron¹	Ex-Durgapur	Steel Grade	27 Oct 13.45 IST	37,900	+ 100	- 2,400	- 2,400
Pig Iron¹	Ex-Ludhiana, Foundry	Foundry Grade	27 Oct 13.41 IST	43,500	0	- 3,000	- 1,800
Sponge Pellet¹	Ex-Raipur	Lumps, FeM 80%, +/-1	27 Oct 17.35 IST	28,050	+ 400	- 2,150	- 650
Billet¹	Ex-Mumbai	100x100mm, IS 2831	27 Oct 18.07 IST	44,500	+ 300	- 1,500	+ 500
Billet¹	Ex-Raipur	100x100mm, IS 2831	27 Oct 18.07 IST	42,200	+ 350	- 1,150	+ 250
TMT (Re-Bar) Secondary mills¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	27 Oct 13.32 IST	49,900	0	- 2,200	+ 1,900
TMT (Re-Bar) Secondary mills¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	27 Oct 13.32 IST	47,700	+ 450	- 1,300	- 300
TMT (Re-Bar)²	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	27 Oct 17.30 IST	56,500	- 700	- 1,600	+ 6,000
Structure¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	27 Oct 17.02 IST	52,000	+ 200	- 1,300	+ 1,300
Wire Rod¹	Ex-Raipur	5.5 mm, SWRY14 LC Gr 3, Induction route	27 Oct 17.20 IST	45,700	+ 400	- 1,100	+ 100
HRC²	Ex-Delhi	2.5-8mm, IS2062, Gr E-250	27 Oct 18.44 IST	58,000	- 500	- 1,150	+ 1,900
HRC²	Ex-Mumbai	2.5-8mm, IS2062, Gr E-250	27 Oct 18.44 IST	56,500	- 1,000	- 2,350	+ 500
CRC²	Ex-Delhi	0.90mm, IS 513 Gr O	27 Oct 18.51 IST	63,800	- 500	- 900	+ 2,200
CRC²	Ex-Mumbai	0.90mm, IS 513 Gr O	27 Oct 18.51 IST	63,100	0	- 800	+ 2,700
HR Plate²	Ex-Mumbai	5-10mm, Gr E-250	18 Oct 19.38 IST	58,400	- 600	+ 100	+ 1,600
GP²	Ex-Mumbai	0.8mm, 120 GSM	19 Oct 18.11 IST	69,900	0	+ 1,000	+ 2,200
Silico Manganese²	Ex-Raipur	25-150 mm, HC 60-14	27 Oct 18.53 IST	64,600	- 200	- 3,880	- 1,290
Ferro Manganese²	Ex-Raipur	25-150 mm, HC 70%	27 Oct 18.55 IST	65,600	0	- 3,430	- 1,700
Ferro Chrome²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	27 Oct 09.51 IST	111,500	- 500	- 12,750	+ 7,500
Manganese Ore²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	03 Oct 12.05 IST	11,981	+ 177	NA	NA
Chrome Ore²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	19 Oct 11.36 IST	29,835	+ 1,076	+ 1,076	NA

*Basic Price GST @ 18% extra

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	0-10 mm, Fe 63%	Ex-mines	21 Oct 17.02 IST	5,400	+ 100	- 100	+ 800
	10-30mm, Fe 63%, BF Grade	Ex-mines	21 Oct 17.02 IST	6,700	- 350	- 550	+ 800
	5-18 mm, Fe 63%, DR Grade	Ex-mines	21 Oct 17.02 IST	7,800	- 100	- 300	+ 1,300
	0-10mm, Fe 60%	Ex-mines	21 Oct 17.02 IST	4,600	+ 300	0	+ 950
	0-10mm, Fe 62%	Ex-mines	21 Oct 17.02 IST	5,100	+ 100	- 200	+ 900
	10-30 mm, lumps, Fe 60%	Ex-mines	21 Oct 17.02 IST	5,500	0	- 50	+ 600
OMC Daitari	5-18 mm, Lumps, Fe 60%	Ex-mines	21 Oct 17.02 IST	6,500	0	0	+ 900
	0 -5 mm, Fe 62-64%	Ex-Mines	18 Oct 19.07 IST	4,850	- 100	- 100	+ 600
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	5,750	NA	NA	+ 450
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	18 Oct 19.07 IST	4,150	- 225	- 225	+ 550
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	6,100	NA	NA	+ 400
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	18 Oct 19.07 IST	4,150	- 625	- 625	+ 550
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	5,550	- 750	- 750	+ 350
OMC Guali	5-18 mm, Fe 62%	Ex-mines	18 Oct 19.07 IST	6,350	NA	NA	- 150
	Fines -5 mm, Fe 60-62%	Ex-mines	18 Oct 19.07 IST	5,000	+ 25	+ 25	+ 950
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	18 Oct 19.07 IST	7,800	- 1,700	- 1,700	- 100
	Fines -5 mm, Fe 60-62%	Ex-mines	18 Oct 19.07 IST	5,200	+ 25	+ 25	+ 1,100
NMDC, Chhattisgarh	0 -10 mm, Fe 64%	F.O.R Siding	01 Oct 09.58 IST	4,460	+ 250	+ 250	+ 250
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	01 Oct 09.58 IST	6,520	+ 250	+ 250	+ 250
	10-150 mm, Fe 65.5%	F.O.R Siding	01 Oct 09.58 IST	5,120	+ 250	+ 250	+ 250
Karnataka e-auction	6-40 mm, Fe 65.5%	F.O.R Siding	01 Oct 09.58 IST	5,200	+ 250	+ 250	+ 250
	Lumps 10-20mm, Fe 63%	Ex-Mines	30 Sep 18.05 IST	3,650	+ 360	+ 360	+ 500
	Fines 0 -5 mm, Fe 60%	Ex-Mines	30 Sep 18.05 IST	3,050	+ 450	+ 450	+ 450

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	27 Oct 18.42 IST	8,250	- 50	- 750	+ 675
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	27 Oct 18.42 IST	8,700	+ 100	- 450	+ 550
Ex-Jamshedpur	6-20 mm , Fe 63%	Ex-Works	27 Oct 18.42 IST	8,700	- 200	- 700	+ 600
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	27 Oct 18.42 IST	8,600	- 100	- 725	+ 350
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	27 Oct 18.42 IST	9,750	0	- 800	+ 750
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	27 Oct 18.42 IST	11,600	0	- 500	+ 800
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	27 Oct 18.42 IST	10,350	- 200	- 450	- 650

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	27 Oct 09.59 IST	\$117	- 1	+ 1	+ 16
CNF China	Fines, Fe 62% (Australia Origin)	-	27 Oct 09.59 IST	\$119	- 1	+ 1	+ 15
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	27 Oct 13.04 IST	\$122	0	+ 1	+ 19
CNF China	Fines, Fines 63/62% (India origin)	-	27 Oct 13.04 IST	\$111	- 1	+ 5	+ 22
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	27 Oct 13.04 IST	\$133	0	+ 1	+ 16
CNF China	Lumps, USD/dmtu	-	27 Oct 09.59 IST	\$0.236	0	+ 0.025	+ 0.096
CNF China	Fines, Fe 55% (India Origin)	-	26 Oct 18.05 IST	\$82	- 2	+ 9	+ 21
CNF China	Fines, Fe 56% (India Origin)	-	26 Oct 18.05 IST	\$85	- 2	+ 9	+ 19
CNF China	Fines, Fe 57% (India origin)	-	26 Oct 18.05 IST	\$88	- 2	+ 9	+ 17
CNF India	Lumps, Fe 64% (South Africa origin)	-	25 Oct 17.19 IST	\$140	+ 5	+ 10	+ 25
FOB India	Fines, Fe 57% (India origin)	-	26 Oct 18.05 IST	\$74	- 2	+ 8	+ 14

Pellets (Global)

Global prices (in USD/MT)

CNF China	6-20 mm, Fe 63% (India Origin)	-	25 Oct 18.55 IST	\$129	0	+ 6	+ 15
	6-20 mm, Fe 65% (Brazil Origin)	-	25 Oct 12.42 IST	\$137	+ 4	+ 1	+ 10
FOB India	6-20 mm, Fe 63%	-	25 Oct 18.55 IST	\$116	+ 0.5	+ 6	+ 12
CNF China	5-20mm, Fe 63%	-	26 Oct 10.22 IST	\$10	+ 0.85	+ 2.5	+ 3
	6-20mm	-	26 Oct 10.22 IST	\$20.7	0	+ 0.35	+ 3.05

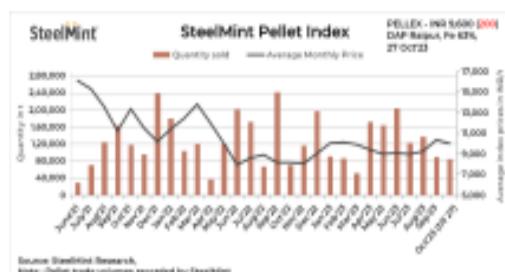
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore Fines, CNF Rizhao China



Odisha Iron Ore Price Index (Lumps & Fines)





India: SteelMint's PELLEX falls INR 200/t in recent deal

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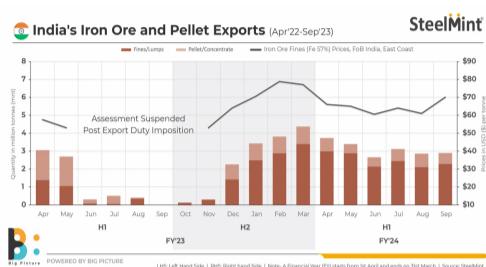
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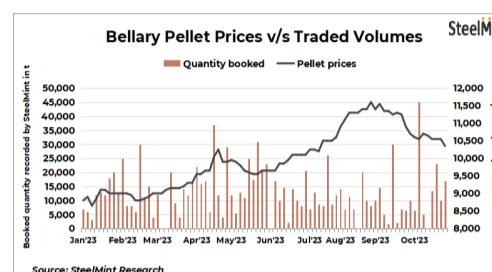
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Eastern India-based pellet maker concludes 55,000 t of export deal

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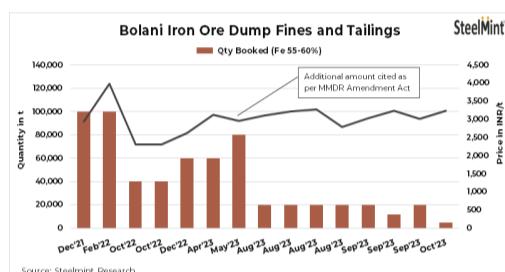
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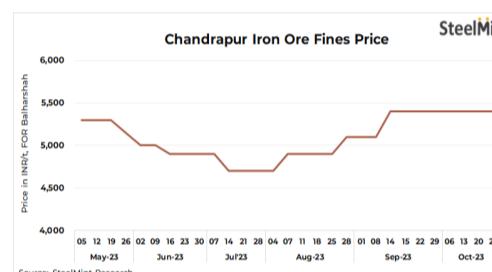
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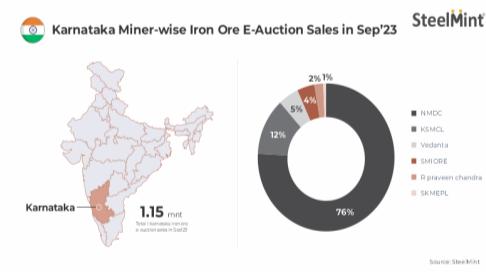
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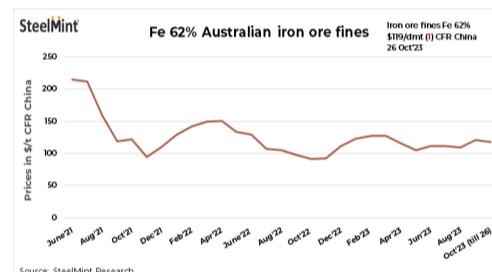
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India: Buyers book 9,000 t of iron ore lumps in SAIL Barsua's auction

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China: Iron ore prices drop \$1/t d-o-d as buying interest weakens

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India: BKG Mining's iron ore auction receives no response from buyers

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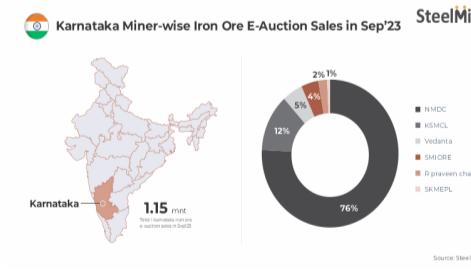
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India: KIOCL suspends pellet plant operations amid iron ore fines unavailability

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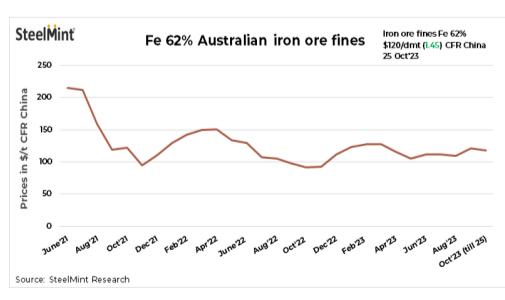
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Anglo American Production & Sales		
	Q3CY23	Q2CY23
Production	6.68	6.44
Sishen Mine	6.68	6.44
Kolomela Mine	3.05	2.88
Total	9.73	9.32
Sales	9.97	9.97
Export Sales	8.87	9.46
Domestic Sales	-	-
Total	8.87	9.46
	9.98	

Source: SteelMint Research

Anglo American's Kumba iron ore output falls 2% y-o-y in Q3CY'23

2023-10-25 | Iron Ore

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Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	27 Oct 15.31 IST	11,400	0	+ 100	+ 2,500
	RB3 (4800 NAR), South Africa	Ex-Port	27 Oct 15.31 IST	9,700	0	+ 200	+ 2,400

Met Coke (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	25 Oct 16.41 IST	38,000	- 1,000	+ 1,000	+ 5,000
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	25 Oct 16.41 IST	37,000	- 500	+ 500	+ 3,000

Coking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	27 Oct 10.40 IST	\$288	+ 2	+ 11	+ 65.4
	0-40mm, Premium HCC, Australia	-	27 Oct 10.40 IST	\$366	+ 2	+ 20.5	+ 112
	Low Vol PCI, Australia	-	27 Oct 10.40 IST	\$213	0	+ 4.4	+ 38.8
FOB Australia	0-40mm, Low Vol PCI	-	27 Oct 10.39 IST	\$197	0	+ 5	+ 35.2
	HCC 64 Mid Vol	-	27 Oct 10.39 IST	\$272	+ 2	+ 12	+ 61.8
	Premium HCC	-	27 Oct 10.39 IST	\$350	+ 2	+ 21.5	+ 108.4

Non Coking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	27 Oct 12.40 IST	\$145	0	+ 9.17	+ 29.67
	RB2 (5500 NAR), S.Africa	-	27 Oct 12.40 IST	\$130	0	+ 11.83	+ 34.67
	RB3 (4800 NAR), S.Africa	-	27 Oct 12.40 IST	\$115	0	+ 12.33	+ 33.33
FOB South Africa	RB1 (6000 NAR)	-	27 Oct 12.38 IST	\$130	0	+ 7.17	+ 27.67
	RB2 (5500 NAR)	-	27 Oct 12.38 IST	\$115	0	+ 5.83	+ 32.67
	RB3 (4800 NAR)	-	27 Oct 12.38 IST	\$100	0	+ 6.83	+ 31.33

Met Coke (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	27 Oct 10.36 IST	\$337	0	+ 22	+ 22
CNF India	25-90mm, 64% CSR, China	-	27 Oct 10.37 IST	\$373	0	+ 17	+ 43

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)								As on 27 Oct 2023	
North India	Mandi Gobindgarh	34,000	+ 300	+ 100	- 1,600	-	-	-	-
East India	Durgapur	30,100	+ 500	+ 850	- 900	27,750	+ 450	+ 800	- 950
East India	Rourkela	29,550	+ 400	+ 250	- 1,450	-	-	-	-
Central India	Raigarh	29,400	+ 400	+ 400	- 2,150	27,400	+ 400	+ 400	- 2,150
Central India	Raipur	32,000	+ 350	+ 50	- 2,400	28,050	+ 400	+ 100	- 2,150
South India	Bellary	29,650	+ 150	+ 450	- 300	28,550	+ 150	+ 350	- 250
Eastern India	Ramgarh	29,800	+ 550	+ 700	- 1,000	27,650	+ 400	+ 700	- 1,150
East India	Jharsuguda	-	-	-	-	26,800	+ 400	+ 150	- 2,000
South India	Hyderabad	-	-	-	-	29,250	+ 150	+ 350	- 250

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	27 Oct 13.45 IST	40,500	- 100	- 1,800	- 2,300
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	12 Oct 17.32 IST	37,350	- 7,150	- 7,150	- 7,150
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	22 Sep 16.59 IST	39,700	+ 350	0	- 200
Ex-Durgapur	Steel Grade	Ex-Works	27 Oct 13.45 IST	37,900	+ 100	- 2,400	- 2,400
		Ex-Plant,Durgapur	06 Sep 13.46 IST	40,750	+ 1,300	0	+ 2,000
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	27 Oct 15.44 IST	37,000	- 1,200	- 2,370	- 1,600
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	20 Oct 16.44 IST	37,600	- 1,400	- 1,400	- 500
DAP-Raigarh	Steel Grade	DAP	27 Oct 13.45 IST	37,600	0	- 1,450	- 1,750
DAP-Raipur	Steel Grade	DAP	27 Oct 13.45 IST	38,000	0	- 1,400	- 1,900
DAP-Hyderabad	Steel Grade	DAP	27 Oct 13.45 IST	39,500	0	- 1,200	- 500
DAP-Delhi	Foundry Grade	DAP	27 Oct 13.41 IST	44,400	0	- 1,400	- 1,200
DAP-Ludhiana	Foundry Grade	DAP	27 Oct 13.41 IST	43,500	0	- 3,000	- 1,800
Ex-Durgapur	Foundry Grade	Ex-Works	27 Oct 13.41 IST	45,000	0	- 1,000	0
Ex-Kharagpur	Foundry Grade	Ex-Works	27 Oct 13.41 IST	45,000	0	- 1,000	0
DAP-Ahmedabad	Foundry Grade	DAP	27 Oct 13.41 IST	47,000	0	+ 200	+ 700
DAP-Kolhapur	Foundry Grade	DAP	27 Oct 13.41 IST	47,200	0	- 100	+ 1,700

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	27 Oct 10.14 IST	36,900	+ 200	- 1,400	- 600
	Attachment, Ship Breaking	Ex-Yard	27 Oct 10.14 IST	38,400	+ 200	- 900	- 600
	1-2 KG, Ship Breaking	Ex-Yard	27 Oct 10.14 IST	38,600	+ 200	- 900	- 600
	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	27 Oct 10.55 IST	40,000	+ 500	- 1,000	- 500
	2-5 KG, Ship Breaking	Ex-Yard	27 Oct 10.55 IST	40,500	+ 500	- 1,000	- 1,000
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	27 Oct 10.55 IST	41,000	+ 500	- 1,000	- 1,500
	5-10 KG, Ship Breaking	Ex-Yard	27 Oct 10.55 IST	41,500	+ 500	- 1,000	- 1,500
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	27 Oct 10.55 IST	43,000	+ 500	- 1,000	- 1,500
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	27 Oct 10.55 IST	43,500	+ 500	- 1,000	- 1,500
	19-22mm(12 ANE), Ship Breaking	Ex-Yard	27 Oct 10.55 IST	43,700	+ 500	- 1,100	- 1,600
	1 Inch, Ship Breaking	Ex-Yard	27 Oct 10.55 IST	43,900	+ 500	- 1,100	- 1,600

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	Turning Boring Scrap	DAP	27 Oct 17.35 IST	35,500	+ 500	- 2,400	- 2,600
	CI Scrap, Mixed Size	DAP	27 Oct 17.35 IST	39,500	0	- 2,000	- 1,200
	CR Busheling (Loose)	DAP	27 Oct 17.35 IST	38,900	+ 300	- 1,300	- 2,600
	End Cutting	DAP	27 Oct 17.35 IST	38,400	+ 500	- 1,600	- 1,900
Ex-Mandi	CR Busheling (Loose)	DAP	27 Oct 17.35 IST	39,000	+ 300	- 1,600	- 2,900
	HMS(80:20)	DAP	27 Oct 17.35 IST	36,500	+ 400	- 1,200	- 2,100
	LMS (Light Melting Scrap)	DAP	27 Oct 17.35 IST	33,700	+ 400	- 1,200	- 2,100
	End Cutting	DAP	27 Oct 17.35 IST	38,400	+ 300	- 1,700	- 2,200
Ex-Durgapur	HMS(80:20)	DAP	27 Oct 17.35 IST	36,500	0	- 1,300	- 2,000
Ex-Raipur	End Cutting	DAP	27 Oct 17.35 IST	38,100	0	- 1,600	- 1,100
	HMS(80:20)	DAP	27 Oct 17.35 IST	36,100	+ 100	- 1,500	- 1,100
Ex-Ahmedabad	HMS(80:20)	DAP	27 Oct 17.35 IST	35,500	0	- 2,000	- 1,000
	CR Busheling (Bundle)	DAP	27 Oct 17.35 IST	40,500	- 500	- 1,500	NA
Ex-Alang	HMS(80:20)	Ex-Yard	27 Oct 17.35 IST	36,900	+ 200	- 1,400	- 600
Ex-Jalna	CR Busheling (Loose)	DAP	27 Oct 17.35 IST	37,900	0	- 2,100	- 1,100
	HMS(80:20)	DAP	27 Oct 17.35 IST	34,900	0	- 2,100	- 1,100
Ex-Mumbai	HMS(80:20)	DAP	27 Oct 17.35 IST	34,000	0	- 2,800	- 1,000
	Turning Boring Scrap	DAP	27 Oct 17.35 IST	31,800	0	- 2,600	+ 600
	CR Busheling (Bundle)	DAP	27 Oct 17.35 IST	36,900	0	- 1,400	- 100
	HMS(90:10)	DAP	27 Oct 17.35 IST	34,400	0	- 2,400	+ 600
Ex-Chennai	HMS(80:20)	DAP	27 Oct 17.35 IST	32,800	0	- 2,600	+ 600
	CI Scrap, Mixed Size	DAP	27 Oct 17.35 IST	40,000	0	- 800	0
	HMS(80:20)	DAP	27 Oct 17.35 IST	33,500	0	- 500	+ 1,000
Ex-Coimbatore	HMS(90:10)	DAP	27 Oct 17.35 IST	35,000	0	- 500	+ 1,000
Ex-Hyderabad	9-13 Meters, 60 KG	Ex-works	26 Oct 17.05 IST	41,500	- 1,500	- 500	- 500

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	25 Oct 18.45 IST	7,200	0	+ 375	+ 950
Ex-Kandla	Fines, Fe 70/68%	DAP	25 Oct 18.45 IST	7,600	- 100	0	+ 600

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	26 Oct 17.36 IST	\$405	- 3	- 32	+ 15
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	26 Oct 17.36 IST	\$395	- 5	- 32	+ 15

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	25 Oct 18.13 IST	\$320	- 8	- 19	- 2
FOB USA	HMS 80:20	-	27 Oct 17.57 IST	\$324	+ 3	- 23.8	- 6.2
	Shredded	-	27 Oct 17.57 IST	\$344	+ 3	- 23.8	- 6.2
	H2 (Bulk, Japan origin)	-	26 Oct 17.16 IST	\$407	- 6	- 13	0
CNF Bangladesh	HMS 80:20 (Bulk, US Origin)	-	26 Oct 17.16 IST	\$402	- 4	- 23	+ 2
	HMS 80:20 (Containers, Europe Origin)	-	27 Oct 17.37 IST	\$398	0	- 18.4	- 2.8
	Shredded (Containers, UK Origin)	-	27 Oct 17.37 IST	\$416	+ 1	- 21.2	- 7.4
	H2	-	26 Oct 11.03 IST	\$367	0	- 3.6	+ 9.8
CNF China	HMS 80:20 (Bulk)	-	26 Oct 11.03 IST	\$372	0	- 25.6	- 27
	Shredded	-	26 Oct 11.03 IST	\$405	0	- 14	- 14

	HMS 80:20 (Europe Origin,Containers)	-	27 Oct 17.37 IST	\$375	0	- 37.4	- 14.4
	HMS 80:20 (West Africa Origin, Containers)	-	27 Oct 17.37 IST	\$372	+ 1	- 34	- 7.8
CNF India	HMS 80:20 (West Africa Origin,Containers)	-	27 Oct 17.37 IST	\$373	+ 1	- 36.6	- 16
	Shredded (Europe Origin, Containers)	-	27 Oct 17.44 IST	\$393	+ 1	- 31	- 21.2
	Shredded (US Origin, Containers)	-	27 Oct 17.37 IST	\$392	+ 2	- 29	- 15.4
CNF Pakistan	Shredded (Containers, Europe Origin)	-	27 Oct 17.44 IST	\$396	- 1	- 32.2	- 19.6
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	25 Oct 11.05 IST	\$360	- 8	- 12	0
CNF Thailand	HMS 70:30	-	23 Oct 18.00 IST	\$330	0	0	0
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	27 Oct 17.37 IST	\$356	+ 6	- 18	+ 6.4
CNF Vietnam	H2, (Bulk,Japan origin)	-	23 Oct 18.00 IST	\$376	- 2	- 4	- 9
	HMS 80:20 (Bulk, US Origin)	-	23 Oct 18.00 IST	\$384	- 4	- 11	- 1

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	21 Oct 08.28 IST	\$337	- 8	- 23	+ 12
FOB Brazil	Steel Grade	-	21 Oct 08.28 IST	\$405	+ 2	- 2	0
CNF Italy	Steel Grade	-	21 Oct 08.29 IST	\$400	- 7	- 20	- 5

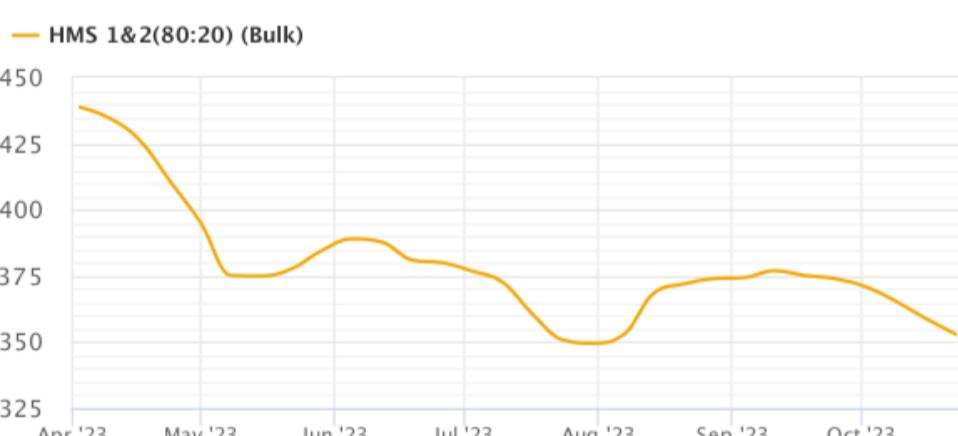
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Ship Breaking (Global)

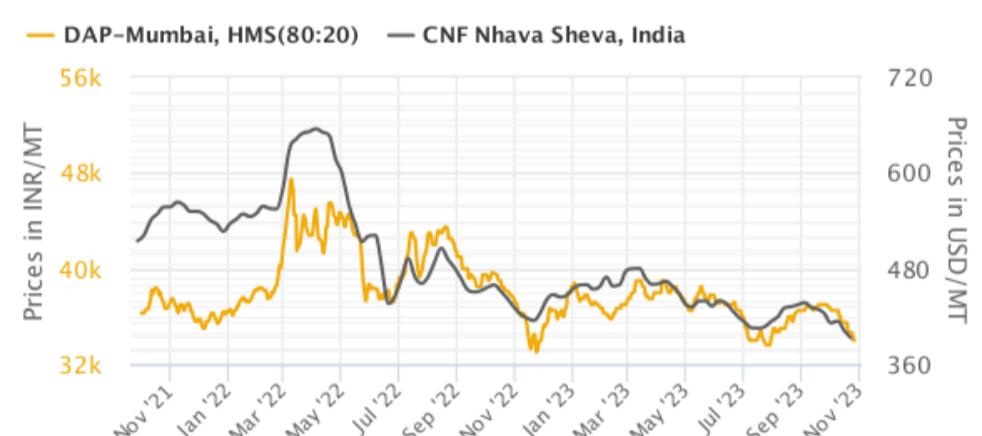
Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	25 Oct 11.22 IST	\$550	- 5	+ 30	- 40
	Tanker	-	25 Oct 11.22 IST	\$530	- 5	+ 30	- 40
CNF India	Containers	-	25 Oct 11.22 IST	\$565	- 5	- 15	+ 25
	Tanker	-	25 Oct 11.22 IST	\$545	- 5	- 15	+ 25
CNF Pakistan	Containers	-	25 Oct 11.22 IST	\$545	- 5	- 15	- 15
	Tanker	-	25 Oct 11.22 IST	\$525	- 5	- 15	- 15
CNF Turkey	Containers	-	25 Oct 11.22 IST	\$310	- 10	- 10	- 10
	Tanker	-	25 Oct 11.22 IST	\$300	- 10	- 10	- 10

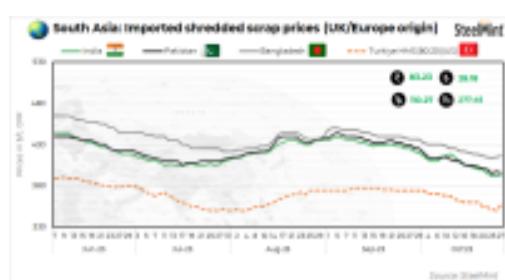
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Melting Scrap, CNF Turkey



Melting Scrap DAP Mumbai/CNF India

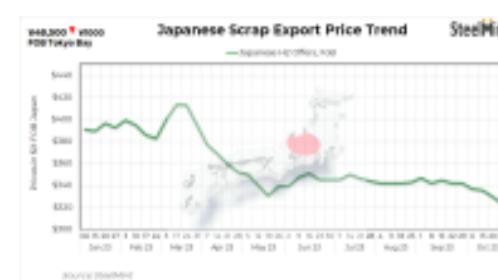




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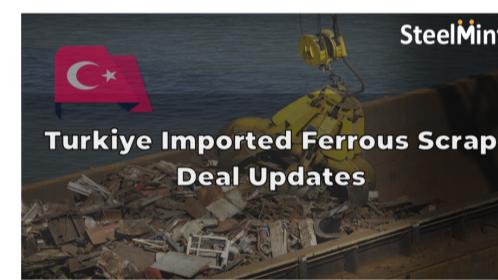
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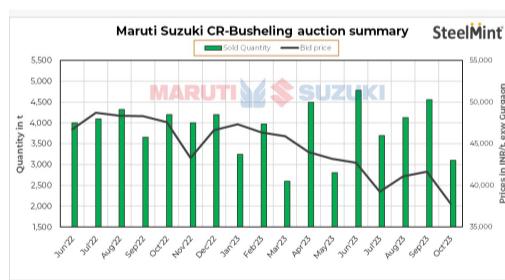
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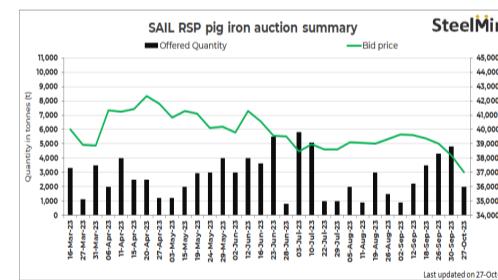
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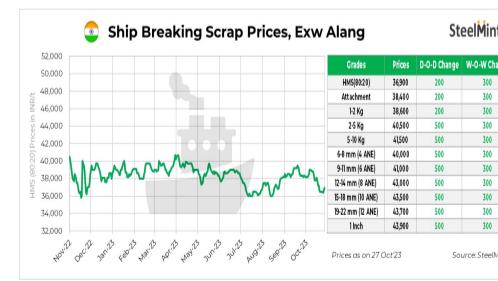
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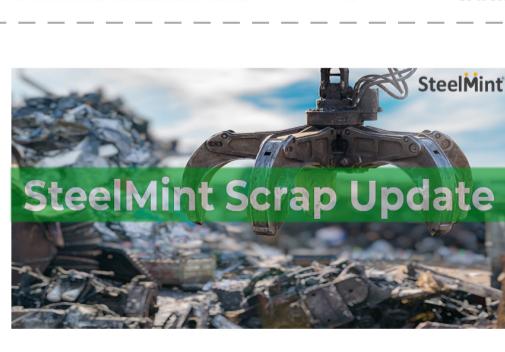
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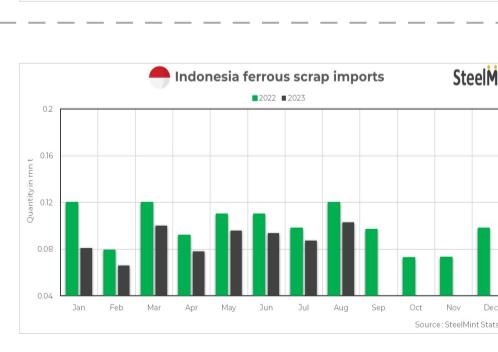
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Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)								As on 27 Oct 2023	
North India	Ghaziabad	43,800	+ 500	+ 500	- 600	-	-	-	-
North India	Ludhiana	45,300	+ 500	+ 600	- 1,300	-	-	-	-
North India	Mandi Gobindgarh	44,100	+ 300	+ 200	- 1,800	44,100	+ 300	+ 200	- 1,800
North India	Muzaffarnagar	43,600	+ 500	+ 500	- 600	-	-	-	-
East India	Rourkela	41,200	+ 600	+ 1,200	- 800	41,550	+ 750	+ 1,050	- 900
Central India	Raigarh	41,400	+ 500	+ 800	- 900	41,700	+ 300	+ 600	- 1,100
Central India	Raipur	41,800	+ 250	+ 450	- 1,200	42,200	+ 350	+ 550	- 1,150
West India	Ahmedabad	43,500	+ 300	+ 400	- 1,900	44,300	+ 300	+ 300	- 2,100
West India	Jaipur	43,300	+ 500	+ 1,100	- 1,100	-	-	-	-
West India	Mumbai	44,000	+ 300	+ 200	- 1,600	44,500	+ 300	+ 200	- 1,500
East India	Durgapur	-	-	-	-	41,700	+ 350	+ 700	- 1,150
East India	Kolkata	-	-	-	-	42,400	+ 350	+ 700	- 1,150
West India	Bhavnagar	-	-	-	-	44,000	+ 400	+ 400	- 2,100
West India	Goa	-	-	-	-	43,500	0	- 500	- 2,300
West India	Jalna	-	-	-	-	43,700	+ 400	- 300	- 2,000
South India	Chennai	-	-	-	-	44,000	0	- 1,000	- 2,500
South India	HINDPUR	-	-	-	-	45,000	+ 300	+ 200	- 1,500
South India	Hyderabad	-	-	-	-	44,000	+ 500	0	- 2,000
Eastern India	Ramgarh	-	-	-	-	41,700	+ 450	+ 900	- 1,050

All prices are basic, GST @ 18% extra. Ingot - 3.5"**4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,600	66,800	- 500	- 700	+ 6,600
Exy-Durgapur	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	55,200	65,100	- 300	- 500	+ 6,200
Exy-Ahmedabad	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,800	67,000	- 400	+ 100	+ 5,800
Exy-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,500	66,700	- 700	- 1,600	+ 6,000
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,800	67,000	- 400	- 1,400	+ 5,800
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,600	66,800	- 400	- 100	+ 5,500
Exy-Hyderabad	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	27 Oct 17.30 IST	56,100	66,200	- 100	- 200	+ 5,700
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	47,700	56,300	+ 450	- 1,300	- 300
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	47,400	55,900	+ 400	- 1,600	- 600
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	48,500	57,200	+ 400	- 2,200	- 1,300
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	47,000	55,500	+ 800	- 1,400	- 100
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 17.46 IST	45,000	53,100	+ 500	- 1,000	+ 500
Ex-Rourkela	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 Oct 13.32 IST	47,300	55,800	+ 500	- 1,000	+ 600
Ex-Rourkela	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 Oct 13.32 IST	50,300	59,400	0	- 2,500	- 500
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	45,500	53,700	+ 500	- 1,000	+ 500
Ex-Raipur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 17.46 IST	45,500	53,700	+ 500	- 400	+ 800
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	48,200	56,900	+ 200	- 800	+ 700
Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	50,500	59,600	+ 200	- 2,000	+ 1,500
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	50,400	59,500	+ 200	- 600	+ 2,700
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	49,900	58,900	0	- 2,200	+ 1,900
Ex-Bangalore	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	51,000	60,200	0	- 1,800	+ 1,800
Ex-Bangalore	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 Oct 13.32 IST	54,100	63,800	- 200	- 1,500	+ 2,100

Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	50,500	59,600	0	- 500	+ 1,900
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 Oct 13.32 IST	48,500	57,200	+ 500	- 2,000	+ 1,000
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	27 Oct 17.46 IST	46,200	54,500	0	- 1,300	0

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	52,800	+ 200	- 1,200
East India	Durgapur	47,900	+ 500	- 900	47,900	+ 500	- 900	50,750	+ 500	- 200
Central India	Raipur	-	-	-	47,400	+ 200	- 1,500	-	-	-
West India	Ahmedabad	49,100	+ 200	- 1,700	49,100	+ 200	- 1,700	-	-	-
West India	Mumbai	52,000	+ 200	- 1,300	52,800	+ 200	- 1,300	-	-	-
South India	Hyderabad	50,000	0	- 2,500	49,600	0	- 2,500	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	45,700	+ 400	+ 500	45,000	+ 300	+ 500
HB Wire, Induction route	12 Gauge	48,200	+ 400	+ 500	47,500	+ 300	+ 500
GI Wire, Induction route	12 Gauge	53,000	+ 800	+ 800	55,200	+ 300	+ 500
Binding Wire, Induction route	20 Gauge	54,100	+ 700	0	54,200	+ 300	+ 500
Barbed Wire, Induction route	12*12 Gauge	55,000	+ 800	+ 800	58,000	+ 300	+ 500
Wire Rod, BF Route	5.5-6.0mm	-	-	-	-	-	-

Daily Assessment, Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	58,000	- 500	- 1,150	+ 1,900
	1.8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	58,300	- 1,100	- 2,100	+ 1,200
Faridabad	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	56,800	- 1,100	- 2,100	+ 1,200
	2.5-8mm, IS2062, Gr E-350	Ex-stockyard	27 Oct 18.44 IST	59,800	- 1,100	- 2,000	+ 1,200
Ludhiana	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	56,500	- 700	- 1,950	+ 800
Kolkata	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	56,500	- 100	- 100	+ 2,500
Ahmedabad	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	58,000	- 500	- 1,300	+ 1,050
	1.8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	58,000	- 1,000	- 2,350	+ 500
Mumbai	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	56,500	- 1,000	- 2,350	+ 500
	2.5-8mm, IS2062, Gr E-350	Ex-stockyard	27 Oct 18.44 IST	59,500	- 1,000	- 2,300	+ 500
Bangalore	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	59,800	0	+ 200	+ 2,500
Chennai	1.8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	60,600	- 900	- 1,150	+ 1,250
	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	59,100	- 900	- 1,150	+ 1,200
Hyderabad	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	27 Oct 18.44 IST	58,500	0	- 800	+ 2,050

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	63,800	- 500	- 900	+ 2,200
Faridabad	0.5mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	64,300	- 600	- 1,450	+ 2,000
	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	62,800	- 600	- 1,450	+ 2,000
Ludhiana	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	63,200	- 600	- 600	+ 2,450
Kolkata	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	61,600	0	- 400	+ 1,350
Ahmedabad	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	64,500	0	- 650	+ 3,000

Mumbai	0.5mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	64,600	0	- 800	+ 2,700
	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	63,100	0	- 800	+ 2,700
Bangalore	0.9mm, IS 513 GrO	Ex-stockyard	27 Oct 18.51 IST	64,500	0	- 100	+ 2,700
Chennai	0.5mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	65,500	- 100	- 900	+ 1,200
Hyderabad	0.90mm, IS 513 Gr O	Ex-stockyard	27 Oct 18.51 IST	64,700	- 100	+ 200	+ 2,900

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Delhi	20-40mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	62,900	- 900	0	+ 600
	5-10mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	59,000	- 400	+ 200	+ 2,400
	60-100mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	69,200	0	+ 500	+ 2,400
	20-40mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	66,400	- 800	0	+ 600
	5-10mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	62,500	- 300	+ 200	+ 2,400
	60-100mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	72,700	0	+ 500	+ 2,400
Ex-Mumbai	20-40mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	64,900	- 200	+ 200	+ 2,600
	5-10mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	58,400	- 600	+ 100	+ 1,600
	60-100mm, Gr E-250	Ex-stockyard	18 Oct 19.38 IST	69,700	- 300	+ 400	+ 2,500
	20-40mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	68,000	- 300	- 100	+ 1,700
	5-10mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	61,900	- 700	0	+ 1,600
	60-100mm, Gr E-350	Ex-stockyard	18 Oct 19.38 IST	73,500	0	+ 500	+ 2,900

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Ex-Delhi	0.6mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	71,800	0	+ 1,000	+ 1,900
	0.7mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	70,300	0	+ 1,000	+ 1,800
Ex-Mumbai							
	0.6mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	71,300	- 100	+ 900	+ 2,100
	0.8mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	69,900	0	+ 1,000	+ 2,200
Ex-Chennai	0.6mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	75,900	0	- 400	+ 2,100
	0.8-1.6mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	74,400	0	- 400	+ 2,100
Ex-Hyderabad	0.6mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	73,700	- 500	+ 1,700	+ 2,700
	0.8mm, 120 GSM	Ex-stockyard	19 Oct 18.11 IST	72,200	- 500	+ 1,700	+ 2,700

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Delhi	0.5mm, 90 GSM	Ex-stockyard	19 Oct 18.13 IST	80,000	0	0	+ 600
Ex-Mumbai	0.5mm, 90 GSM	Ex-stockyard	19 Oct 18.13 IST	79,300	0	0	+ 500

MS Pipes (India)

Ex-Raipur	41-60 OD (Patra Based)	Ex-works	27 Oct 16.23 IST	46,500	+ 900	- 1,000	- 800
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	27 Oct 16.23 IST	47,500	+ 700	- 1,700	- 2,700
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Oct 17.41 IST	64,000	- 500	+ 500	+ 2,000
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Oct 17.41 IST	63,500	0	+ 1,000	+ 1,500
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Oct 17.41 IST	64,000	0	+ 1,000	+ 2,500
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Oct 17.41 IST	64,500	0	+ 2,000	+ 3,000
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	25 Oct 17.41 IST	64,500	0	+ 2,000	+ 4,000

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	27 Oct 18.11 IST	\$490	0	0	- 5
FOB Iran	130*130, 3SP	-	27 Oct 18.11 IST	\$470	- 5	- 5.5	+ 7
FOB Russia	130*130, 3SP	-	27 Oct 18.11 IST	\$470	0	- 10	+ 25

CNF Nepal	100*100, IS 2831 (IF Grade)	-	27 Oct 18.08 IST	\$527	+ 7	- 16.5	- 6.5
CNF Philippines	150*150, 3SP	-	27 Oct 18.08 IST	\$510	0	- 2.5	- 8
CNF Turkey	120*120	-	27 Oct 18.08 IST	\$490	0	- 20	+ 18.5

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Turkey	12-32mm, Commercial	-	27 Oct 12.36 IST	\$553	- 7	- 17	- 12

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	21 Oct 11.30 IST	\$570	0	- 32	+ 10
	6-8 mm, ASTM A510 SAE 1008	-	21 Oct 11.30 IST	\$640	0	+ 25	+ 60

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	23 Oct 18.26 IST	\$570	- 10	- 30	- 65
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	19 Sep 18.31 IST	\$620	0	NA	+ 10
CNF Europe	3-4mm, S235JR	-	23 Oct 18.26 IST	\$580	- 20	- 40	- 105
	3mm+, S275	-	26 Sep 18.41 IST	\$685	- 5	0	+ 10
	2-12 mm, SS400 (China Origin)	-	23 Oct 18.26 IST	\$582	+ 17	- 3	- 63
	3mm, SS400 (South Korea Origin)	-	23 Oct 18.26 IST	\$600	- 40	- 40	- 40
	7.14 mm - 12 mm, X60 API (China Origin)	-	12 Jan 18.25 IST	\$760	- 5	NA	NA
CNF India	7.14 mm - 12 mm, X60 API (South Korea Origin)	-	20 Oct 16.51 IST	\$810	- 25	NA	NA
	7.14 mm - 12 mm, X70 API (China Origin)	-	12 Jan 18.25 IST	\$780	- 5	NA	NA
	7.14 mm - 12 mm, X70 API (South Korea Origin)	-	20 Oct 16.51 IST	\$830	- 25	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	23 Oct 18.26 IST	\$675	0	0	+ 15
CNF Pakistan	2mm, SS400 (China origin), SS400	-	23 Oct 18.26 IST	\$535	- 5	- 15	- 55
	2mm, SS400 (Japan origin), SS400	-	03 Oct 18.41 IST	\$580	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	23 Oct 18.26 IST	\$575	+ 10	- 13	- 35
	2 mm, SAE 1006 (Formosa, skin pass)	-	25 Oct 13.49 IST	\$570	- 10	NA	NA
CNF Vietnam	2-20mm, SAE 1006 (India Origin)	-	11 Jul 18.48 IST	\$580	- 78	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	23 Oct 18.26 IST	\$550	- 5	- 15	- 45
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	03 Oct 16.41 IST	\$572	- 17	NA	- 28
FOB Black Sea	3mm, SAE1006	-	23 Oct 18.25 IST	\$575	0	+ 5	+ 10
FOB China	3-12mm, SS400	-	23 Oct 18.25 IST	\$520	- 10	- 30	- 62.5
FOB India	2.5 mm, SAE1006	-	19 Sep 18.28 IST	\$580	0	NA	+ 10
FOB Japan	2mm, SS400	-	23 Oct 18.25 IST	\$580	0	0	+ 2.5
FOB South Korea	1.6-2.5mm, SAE 1006	-	23 Oct 18.25 IST	\$590	- 10	- 10	- 10

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	25 Oct 18.43 IST	\$620	+ 5	- 10	- 37.5
FOB India	0.9 mm, IS 513 Gr.O	-	20 Sep 18.29 IST	\$695	- 15	NA	- 10
FOB Russia	0.90mm, SPCC	-	25 Oct 18.43 IST	\$640	- 20	- 15	0

HR Plate (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							

CNF India	12 metres, API 5L X60 PSL2 (China Origin)	-	12 Jan 18.29 IST	\$860	- 40	NA	NA
	12 metres, API 5L X60 PSL2 (Japan Origin)	-	19 May 17.43 IST	\$1,540	0	NA	NA
	12 metres, API 5L X60 PSL2 (South Korea Origin)	-	22 Sep 16.48 IST	\$1,125	0	NA	NA
	12 metres, API 5L X70 PSL2 (China Origin)	-	12 Jan 18.29 IST	\$880	- 40	NA	NA
	12 metres, API 5L X70 PSL2 (Japan Origin)	-	19 May 17.43 IST	\$1,560	0	NA	NA
	12 metres, API 5L X70 PSL2 (South Korea Origin)	-	22 Sep 16.48 IST	\$1,150	0	NA	NA
FOB China	5-10mm, SS 400	-	25 Oct 18.49 IST	\$535	- 15	- 40	- 60

GP (Global)

Global prices (in USD/MT)

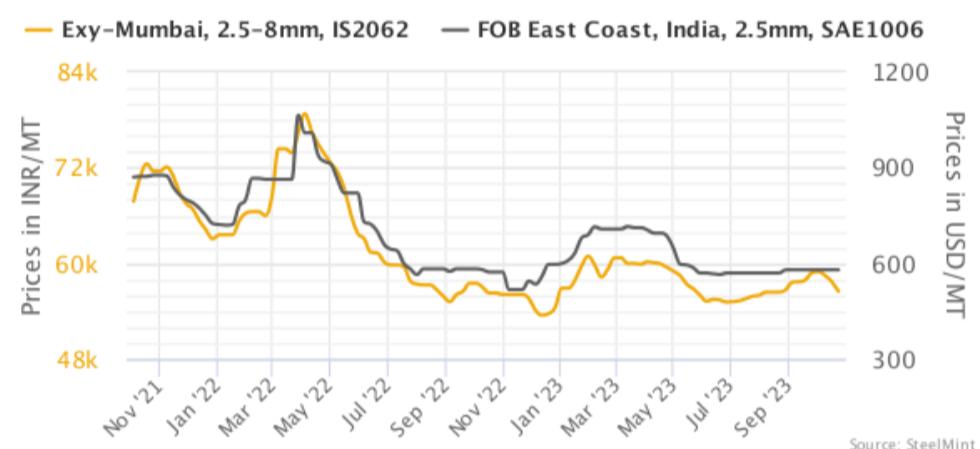
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	26 Oct 18.40 IST	\$655	- 5	- 35	- 65
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	21 Sep 18.27 IST	\$810	- 25	NA	- 20

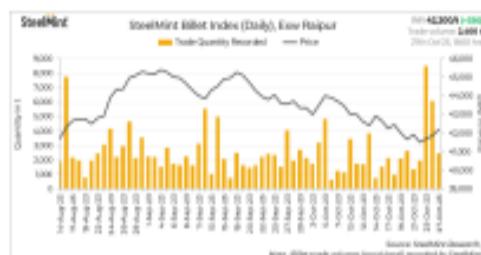
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC



Prices of HRC Exy Mumbai/FOB India





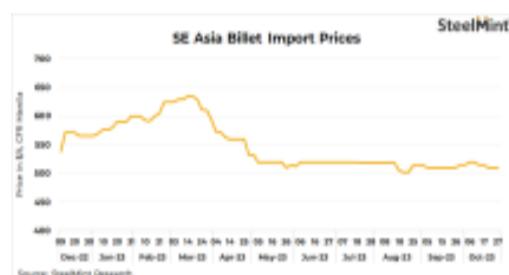
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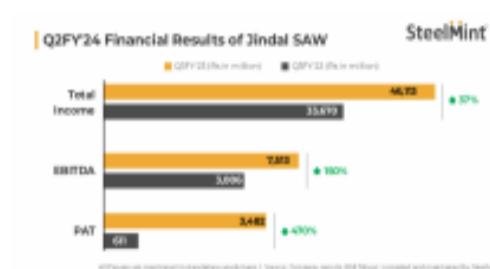
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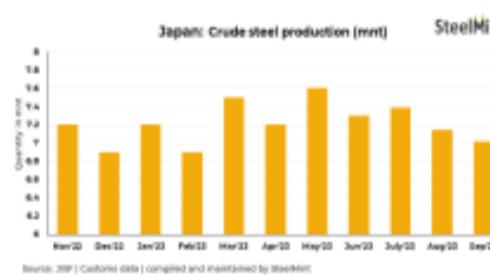
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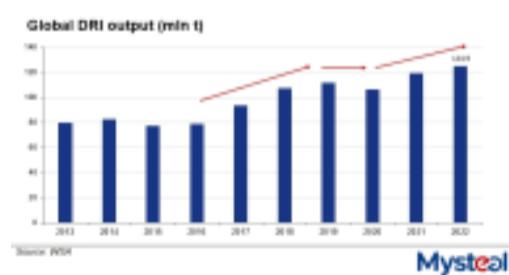
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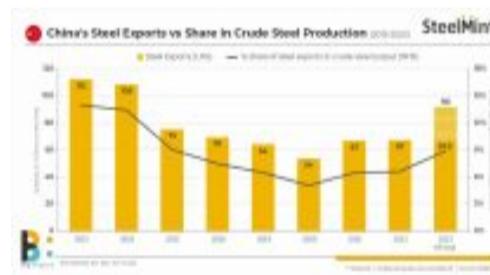
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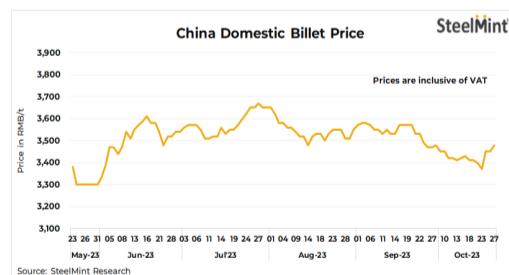
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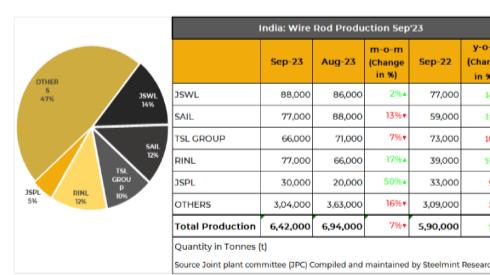
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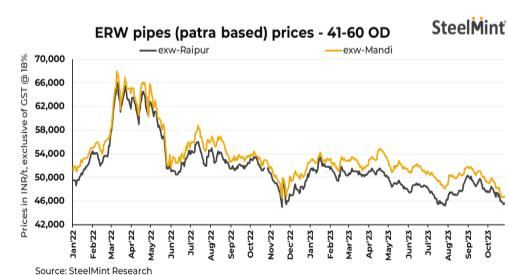
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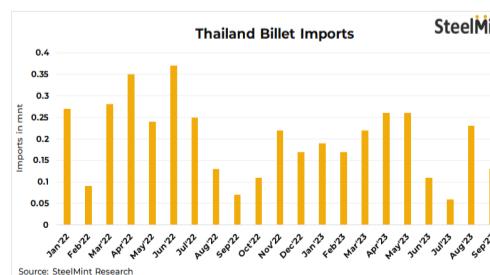
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Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	6-80 mm, Lumps, Mn 30%	Ex-Mines	03 Oct 12.05 IST	6,503	+ 96	NA	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	03 Oct 12.05 IST	11,981	+ 177	NA	NA
	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	03 Oct 12.05 IST	15,741	- 288	NA	NA
	6-80 mm, Lumps, Mn 46%	Ex-Mines	03 Oct 12.05 IST	16,455	- 302	NA	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 52-54%	Ex-Mines	19 Oct 11.36 IST	35,245	+ 3,137	+ 3,137	NA
	Friable 54%+	Ex-Mines	19 Oct 11.36 IST	37,543	+ 2,296	+ 2,296	NA
	Lumps, Friable 48-50%	Ex-Mines	19 Oct 11.36 IST	29,835	+ 1,076	+ 1,076	NA
	Friable 50-52%	Ex-Mines	19 Oct 11.36 IST	30,047	+ 1,078	+ 1,078	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	10-50 MM, HC 60-14	Ex-Works	27 Oct 18.53 IST	64,000	- 100	- 3,800	- 1,620
	25-150 mm, HC 60-14	Ex-Works	27 Oct 18.53 IST	63,500	- 100	- 3,800	- 1,580
	10-150 mm, LC (Mn 55% min.)	Ex-Works	26 Oct 10.12 IST	89,000	- 1,000	- 1,000	+ 7,250
	10-150 mm, MC (Mn 53% min.)	Ex-Works	26 Oct 10.12 IST	83,500	- 1,500	- 1,500	+ 6,250
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	27 Oct 18.53 IST	64,600	- 200	- 3,880	- 1,290
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	27 Oct 18.58 IST	64,700	- 200	- 3,980	- 1,860

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Durgapur	25-150 mm, HC 70%	Ex-Works	27 Oct 18.55 IST	65,300	- 100	- 2,860	- 1,790
	10-150 mm, MC (Mn 70% min)	Ex-Works	26 Oct 10.13 IST	90,500	- 1,000	- 5,000	- 7,000
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	27 Oct 18.55 IST	65,600	0	- 3,430	- 1,700

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	27 Oct 09.51 IST	111,500	- 500	- 12,750	+ 7,500
	10-150mm, HC 60%, Si - 2%	Ex-Works	26 Oct 10.29 IST	119,750	- 5,750	- 13,250	+ 5,250

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	27 Oct 10.10 IST	103,000	- 400	- 600	+ 1,000
	25-150 mm, FeSi 70%	Ex-Works	27 Oct 10.10 IST	103,000	- 500	- 1,500	+ 1,000

Weekly Assessment; All Prices are basic; GST @ 18% extra

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF China	Lumps, Mn 37% (USD/dmtu)	-	21 Oct 13.03 IST	\$3.65 /dmtu	+ 0.05	+ 0.1	+ 0.05
	Lumps, Mn 44% (USD/dmtu)	-	21 Oct 13.03 IST	\$4.25 /dmtu	- 0.11	- 0.05	- 0.2
CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	21 Oct 13.03 IST	\$3.7 /dmtu	- 0.05	0	- 0.05
	Lumps, Mn 44% (USD/dmtu)	-	21 Oct 13.03 IST	\$4.4 /dmtu	- 0.05	- 0.05	- 0.2
	Lumps, Mn 46%, (USD/dmtu)	-	21 Oct 13.03 IST	\$4.7 /dmtu	- 0.05	- 0.05	- 0.25

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	25 Oct 10.54 IST	\$295	0	- 5	+ 15
	Conc 46-48%, Turkish	-	25 Oct 10.54 IST	\$395	0	- 5	+ 35

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	27 Oct 18.56 IST	\$770	- 3	- 56.4	- 40
	25-150 mm, HC 65-16	-	27 Oct 18.56 IST	\$865	- 1	- 62	+ 0.8

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	27 Oct 18.57 IST	\$775	- 1	- 50.4	- 55
	25-150 mm, HC 75%	-	27 Oct 18.57 IST	\$872	- 3	- 49.2	+ 2

Weekly Assessment

Ferro Chrome (Global)

Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	25 Oct 10.46 IST	\$101 /lb	- 1	- 2	+ 5
CNF Japan	10-50mm, HC 60% (cents/lb)	-	25 Oct 10.46 IST	\$108 /lb	- 2	- 2	+ 4
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	25 Oct 10.46 IST	\$107 /lb	- 2	- 2	+ 4

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	27 Oct 10.14 IST	\$1,135	- 20	- 210	- 215
	10-50 mm, FeSi 70%	-	27 Oct 10.14 IST	\$1,300	- 10	0	- 20

Weekly Assessment



India: Manganese ore imports rise 12% w-o-w; prices inch down
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India: Ferro silicon prices stable as market awaits fresh offers from Bhutan
2023-10-27 | Ferro Alloy
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Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	27 Oct 17.17 IST	155,000	0	- 1,000	- 1,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	27 Oct 17.17 IST	157,000	0	- 2,000	- 2,500
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	27 Oct 17.17 IST	170,000	0	- 5,000	- 1,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	27 Oct 17.17 IST	173,000	0	- 3,000	+ 2,000
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile Equivalent	Ex-Works	25 Oct 17.10 IST	184,000	0	- 4,000	- 5,000
Aluminium Ingot ADC12, Exw-Delhi	Automobile OEM Approved	Exw-Delhi NCR	11 Oct 17.32 IST	195,000	0	NA	NA
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	27 Oct 17.17 IST	217,000	+ 2,000	- 5,000	+ 1,500
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	27 Oct 17.17 IST	164,000	0	- 6,000	- 10,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	27 Oct 17.17 IST	176,000	0	- 6,000	- 10,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	27 Oct 17.17 IST	208,000	- 1,000	- 7,000	+ 1,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	26 Oct 17.26 IST	\$2,070	0	- 60	- 130
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Attachment 2% max	-	26 Oct 17.26 IST	\$1,860	0	- 5	- 90
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	26 Oct 17.26 IST	\$1,540	0	- 30	- 60
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	26 Oct 17.26 IST	\$1,640	0	- 50	- 70
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	26 Oct 17.26 IST	\$4,100	+ 55	- 80	- 410
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	26 Oct 17.26 IST	\$4,200	0	- 130	- 465
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 5-6%, Mix	-	26 Oct 17.26 IST	\$1,555	- 10	- 65	- 40
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	26 Oct 17.26 IST	\$1,630	0	- 10	- 65
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	26 Oct 17.26 IST	\$2,150	0	- 30	- 180
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	26 Oct 17.26 IST	\$1,790	0	- 60	- 10

Copper (India)

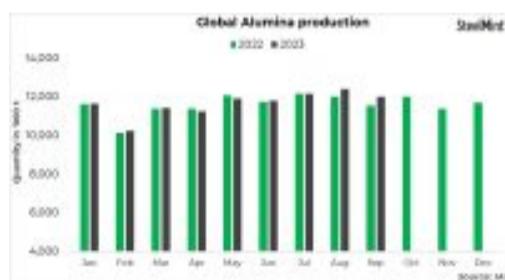
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	27 Oct 17.32 IST	645,000	+ 2,000	- 17,800	- 36,400
Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	27 Oct 17.32 IST	710,000	+ 5,000	- 19,800	- 48,800
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	27 Oct 17.32 IST	686,000	+ 2,000	- 14,000	- 40,200
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	27 Oct 17.32 IST	453,000	0	- 22,500	- 45,400
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	27 Oct 17.32 IST	668,000	0	- 16,500	- 36,800
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	27 Oct 17.32 IST	723,000	+ 3,000	- 12,250	- 47,200

Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	27 Oct 17.28 IST	227,000	0	- 4,000	- 2,000
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	27 Oct 17.28 IST	222,000	0	- 5,333	- 3,000

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	27 Oct 17.30 IST	199,000	0	- 2,800	+ 900
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	27 Oct 17.30 IST	182,000	0	- 3,200	+ 2,900
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	27 Oct 17.30 IST	188,000	0	- 250	+ 2,200



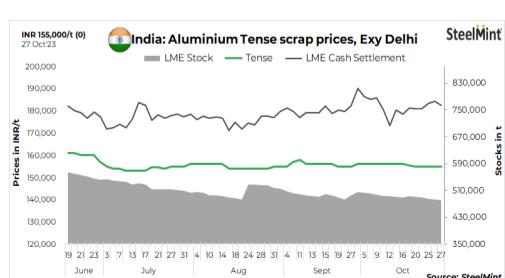
World alumina production in Sept'23 falls by 3.2% m-o-m: IAI

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Non ferrous updates: 27-10-2023								
Commodity	LME 3 month	% change	LME Stock	% change	LME Price	% change	% price in bracket	
Manganese	2,091	+0%	1,862,850	-0.6%	254,000	+0.8%	+0.00	+0.4%
Nickel	18,070	+2%	-45,004	+1.6%	52,960	+0.0%	-142,000	+0%
Copper	1,980	+0%	92,662	+0%	101,000	+0.0%	16,000	+0.0%
Zinc	3,450	+0%	-16,375	+0.0%	22,000	+0.0%	+0.00	+0.0%
Lead	3,294	+0%	15,275	+0.0%	16,000	+0.0%	+0.00	+0.0%

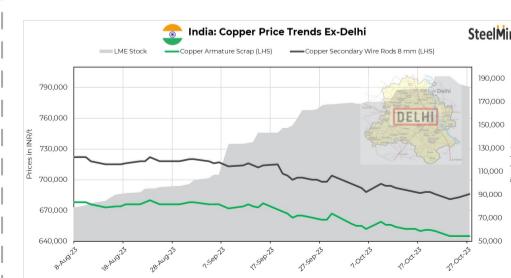
Non-ferrous metal prices on LME display downturn except lead

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India: SteelMint's billet index increases further by INR 350/t d-o-d - 27 Oct

27 Oct 2023

SteelMint's billet index increased further by INR 350/t on 27 October, 2023, to INR 42,200/t exw-Raipur.

This rise can be attributed to a positive trend in northern India that boosted market activity. However, buying activity at higher price levels remained moderate. Because plenty of buying had already been made in the last couple of days.

Approximately 2,400 t of billet deals were concluded, against 6,050 t of deals concluded on 26 October.

Furthermore, wire rod and sponge iron prices increased by INR 400/t. Rebar prices in Raipur also rose by INR 500/t d-o-d.

Around 3,600 t of wire rods and 1,100 t of rebars deals were concluded in Raipur today.

The conversion spread from sponge iron (PDRI) to billets for standalone furnaces in Raipur was recorded at INR 14,150/t.

Rationale -

This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50% whereas other data sets are considered as T2 and given a weightage of the balance

50%.

- Transactions (T1)** - Seven trades at INR 42,000-42,400/t were recorded during the 2:30 pm to 5:30 pm SteelMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 42,171/t which is given a 50% weightage in the final price calculation.

- Other price indicators - bids/offers/indicative (T2)** - Ten offers reported in the trading window and considered as T2 inputs. The average price of these ten was INR 42,267/t and given a 50% weightage in the final price calculation.

The final price for billet exw Raipur was at INR 42,219/t, rounded to INR 42,200/t exw.

From SteelMint Team - While it would be our earnest endeavour, at SteelMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 27 Oct'23								SteelMint®
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier	
P1	Broker	Indicative	42,250	FOR	11:24	T2	Yes	
P2	Seller	Offer	42,300	FOR	12:47	T2	Yes	
P3	Trader	Indicative	42,200	FOR	12:52	T2	Yes	
P4	Trader	Offer	42,300	FOR	12:52	T2	Yes	
P5	Buyer	Offer	42,350	FOR	12:54	T2	Yes	
P6	Seller	Offer	42,450	FOR	12:59	T2	Yes	
P7	Trader	Offer	42,400	EXW	13:16	T2	Yes	
P8	Trader	Offer	42,300	EXW	13:22	T2	Yes	
P9	Broker	Offer	42,500	FOR	13:37	T2	Yes	
P10	Trader	Trade	42,300	EXW	15:32	T1	No	
P11	Seller	Indicative	42,500	FOR	15:33	T2	Yes	
P12	Trader	Offer	42,350	EXW	15:33	T2	No	
P13	Seller	Offer	42,350	EXW	15:39	T2	No	
P14	Seller	Offer	42,300	FOR	15:57	T2	No	
P15	Seller	Offer	42,400	EXW	16:20	T2	No	
P16	Buyer	Offer	42,200	EXW	16:21	T2	No	
P17	Buyer	Offer	42,300	EXW	16:35	T2	No	
P18	Seller	Offer	42,100	EXW	16:55	T2	No	
P19	Seller	Trade	42,200	FOR	17:00	T1	No	
P20	Trader	Trade	42,100	FOR	17:00	T1	No	
P21	Trader	Trade	42,200	EXW	17:01	T1	No	
P22	Seller	Trade	42,400	FOR	17:04	T1	No	
P23	Seller	Indicative	42,200	FOR	17:13	T2	No	
P24	Trader	Trade	42,000	EXW	17:15	T1	No	
P25	Trader	Offer	42,200	FOR	17:19	T2	No	
P26	Trader	Trade	42,100	EXW	17:25	T1	No	

India Domestic Billet Price Index EXW Raipur

- ✓ Credible & Transparent Prices
- ✓ Robust Methodology & Rationale
- ✓ IOSCO Compliance
- ✓ Independent View of the Market
- ✓ Enabling Informed Conversations & Negotiations

Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
<i>Export</i>							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$520	- 10	- 10	- 30	- 62.5
CRC	FOB China	0.90 mm	\$620	+ 5	+ 5	- 10	- 37.5
<i>Import</i>							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$133	0	0	+ 1	+ 16
Iron Ore	CNF China	Fines Fe 62%, Australia	\$119	- 1	0	+ 1	+ 15
Pellets	CNF China	6-20mm, BF Grade	\$137	+ 4	NA	+ 1	+ 10
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢101/lb	- 1	- 1	- 2	+ 5
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
<i>Export</i>							
Billet	FOB Black Sea	125*125, BF Grade	\$470	0	- 10	- 10	+ 25
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$337	- 8	- 8	- 23	+ 12
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$575	0	0	+ 5	+ 10
CRC	FOB Black Sea	0.90mm	\$640	- 20	- 20	- 15	0
Japan/Korea							
<i>Export</i>							
HRC	FOB Korea	2.5mm	\$590	- 10	NA	- 10	- 10
<i>Import</i>							
FeCr	CNF Japan	HC 60%	¢108/lb	- 2	- 2	- 2	+ 4

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
<i>Export</i>							
Iron Ore	FOB India	Fines, Fe 58/57%	\$74	- 2	- 2	+ 8	+ 14
Billet	FOB India	150*150mm	\$490	0	0	0	- 5
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$580	0	NA	NA	+ 10
CRC	FOB India	0.9mm	\$695	- 15	NA	NA	- 10
SiMn	FOB India	60/14%	\$770	- 3	- 16.4	- 56.4	- 40
FeMn	FOB India	HC 75%	\$872	- 3	- 5.2	- 49.2	+ 2
FeSi	FOB Bhutan	70-75%	\$1,300	- 10	- 10	0	- 20
<i>Import</i>							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$393	+ 1	- 9.4	- 31	- 21.2
Coking Coal	CNF India	Premium HCC, Australia	\$366	+ 2	- 9	+ 20.5	+ 112
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$582	+ 17	+ 17	- 3	- 63
HRC	CNF India	2.5mm, Korea	\$600	- 40	NA	- 40	- 40
CRC	CNF India	0.90mm, China	\$640	+ 5	+ 5	- 10	- 50
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
<i>Export</i>							
Pig Iron	FOB Brazil	Steel Grade	\$405	+ 2	+ 2	- 2	0
<i>Import</i>							
Scrap	CFR Turkey	HMS (80:20), US	\$356	+ 6	- 3	- 18	+ 6.4
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
<i>Export</i>							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
<i>Import</i>							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$575	+ 10	+ 10	- 13	- 35

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
ARMOUREDVEHICLESNIGAMLIMITED	Buy	Aluminium Ingot	23 MT	30 Oct, 2023	Medak, Telangana, India	
NayaraEnergyLtd	Sell	Aluminum Scrap	34 MT	03 Nov, 2023	Jamnagar, Gujarat, India	
SouthBiharPowerDistributionCompanyLimited	Sell	Aluminum Scrap	300 MT	13 Nov, 2023	Patna, Bihar, India	
Yantra India Limited	Sell	Aluminum Turning Boring	30 MT	10 Nov, 2023	Kolkata, West Bengal, India	
TATA TOYO RADIATOR LTD	Sell	Aluminum Scrap	30 MT	31 Oct, 2023	Jamshedpur, Jharkhand, India	
Billet/Ingots/Slab						
RINL	Buy	Bloom	90,000 MT	03 Nov, 2023	Visakhapatnam, Andhra Pradesh, India	
SAIL	Sell	Bloom	266 MT	30 Oct, 2023	Mandi Gobindgarh, Punjab, India	
Coking						
SAIL	Sell	Coke Dust	700 MT	31 Oct, 2023	Rourkela, Odisha, India	
BHEL	Buy	Calcined Petroleum Coke	1,650 MT	04 Nov, 2023	Thane, Maharashtra, India	
Copper						
Hindustan Copper Ltd	Sell	Copper Ash	18 MT	31 Oct, 2023	Raigad, Maharashtra, India	
CRC						
SAIL	Sell	CR Coil	261 MT	30 Oct, 2023	Jaipur, Rajasthan, India	
Ferro Manganese						
MOIL Limited	Sell	Ferro Manganese & Manganese Ore	7,739 MT	03 Nov, 2023	Nagpur, Maharashtra, India	
Ferro Molybdenum						
SAIL	Buy	Ferro Molybdenum	60 MT	15 Nov, 2023	Durgapur, West Bengal, India	
Ferro Silicon						
NMDC	Buy	Ferro Silicon Lumps	250 MT	06 Nov, 2023	Jagdalpur, Chattisgarh, India	
Fines/Lumps						
KIOCL	Buy	Iron Ore Fines	100,000 MT	28 Oct, 2023	Mangalore, Karnataka, India	
SAIL	Sell	Fe:58.82% Iron Ore Fines	20,000 MT	30 Oct, 2023	Keonjhar, Odisha, India	
SAIL	Sell	Fe:53.89%Iron Ore Fines	20,000 MT	30 Oct, 2023	Keonjhar, Odisha, India	
KIOCL	Buy	Iron Ore Fines Fe:62.50%	500,000 MT	08 Nov, 2023	Bangalore, Karnataka, India	
KIOCL	Buy	Iron Ore Fines	50,000 MT	08 Nov, 2023	Mangalore, Karnataka, India	
Sri Kumaraswamy Mineral Exports Private Limited	Sell	Iron Ore Fines & Lumps	104,000 MT	02 Nov, 2023	Bellary, Karnataka, India	
Limestone						
MSTC	Sell	Limestone	100,000 MT	09 Nov, 2023	Jaintia Hills, Meghalaya, India	
Melting Scrap						
Munitions India Limited	Sell	Melting Scrap	185 MT	31 Oct, 2023	Jabalpur, Madhya Pradesh, India	
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	197 MT	06 Nov, 2023	Hyderabad, Telangana, India	
HPCL	Sell	Melting Scrap	775 MT	30 Oct, 2023	Mumbai, Maharashtra, India	
NHPC	Sell	Melting Scrap	152 MT	31 Oct, 2023	Churachandpur, Manipur, India	
HPCL	Sell	Melting Scrap	250 MT	30 Oct, 2023	Mumbai, Maharashtra, India	
SAIL	Sell	HR Coil Scrap	215 MT	03 Nov, 2023	Faridabad, Haryana, India	

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
SAIL	Sell	HR Coil Scrap	229 MT	02 Nov, 2023	Faridabad, Haryana, India	
SAIL	Sell	HR Coil Scrap	308 MT	31 Oct, 2023	Faridabad, Haryana, India	
SAIL	Sell	HR Coil Scrap	168 MT	31 Oct, 2023	Faridabad, Haryana, India	
L & T	Sell	Melting Scrap	554 MT	31 Oct, 2023	Mumbai, Maharashtra, India	
BHARTIYA RAIL BIJLEE COMPANY LIMITED	Sell	Reinforcement Steel Scrap Bars	402 MT	31 Oct, 2023	Aurangabad, Bihar, India	
SAIL	Sell	Cast Iron Scrap	200 MT	03 Nov, 2023	Durgapur, West Bengal, India	
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	163 MT	08 Nov, 2023	Madurai, Tamil Nadu, India	
TATA Steel	Sell	Melting Scrap	164 MT	31 Oct, 2023	Jamshedpur, Jharkhand, India	
NTPC	Sell	Melting Scrap	272 MT	07 Nov, 2023	Solapur, Maharashtra, India	
HMCL	Sell	Melting Scrap	170 MT	31 Oct, 2023	Gurgaon, Haryana, India	
HMCL	Sell	Melting Scrap	160 MT	30 Oct, 2023	Gurugram, Haryana, India	
MENETA Automotive Component Private Limited	Sell	Melting Scrap	1,910 MT	30 Oct, 2023	Sonepat, Haryana, India	
Tata Metaliks Ltd	Sell	Pig Iron & Scrap	400 MT	30 Oct, 2023	Kharagpur, West Bengal, India	
BalajeeSteelUdyog	Sell	Melting Scrap	730 MT	06 Nov, 2023	Jamshedpur, Jharkhand, India	
ShivamAutotech Limited	Sell	Melting Scrap	155 MT	03 Nov, 2023	Bangalore, Karnataka, India	
SAIL	Sell	Melting Scrap	728 MT	03 Nov, 2023	Faridabad, Haryana, India	
Met Coke						
SAIL	Buy	Coke Fine	650 MT	30 Oct, 2023	Salem, Tamil Nadu, India	
Non Coking						
DVC	Buy	Domestic Coal	500,000 MT	02 Nov, 2023	Bankura, West Bengal, India	
North Eastern Coalfields	Sell	Non Coking Coal G4 ROM	30,280 MT	30 Oct, 2023	Tinsukia, Assam, India	
NCL	Sell	Non Coking Coal	725,000 MT	30 Oct, 2023	Singrauli, Madhya Pradesh, India	
CCL	Sell	Non Coking Coal	766,600 MT	31 Oct, 2023	Ranchi, Jharkhand, India	
APMDC	Sell	G6 Non Coking Coal	100,000 MT	30 Oct, 2023	Vijayawada, Andhra Pradesh, India	
Pig Iron						
SAIL	Sell	Pig Iron	200 MT	31 Oct, 2023	Durgapur, West Bengal, India	
Pooled Iron						
RINL	Sell	Pooled Iron	400 MT	28 Oct, 2023	Visakhapatnam, Andhra Pradesh, India	
RINL	Sell	Pooled Iron	450 MT	30 Oct, 2023	Visakhapatnam, Andhra Pradesh, India	
Rebar						
SAIL	Sell	TMT Bar	450 MT	30 Oct, 2023	Ghaziabad, Uttar Pradesh, India	
Round						
RINL	Sell	Round	196 MT	30 Oct, 2023	Visakhapatnam, Andhra Pradesh, India	
Stainless Steel						
NationalFertilizersLimited	Buy	Stainless Steel Plates	60 MT	08 Nov, 2023	Ropar, Punjab, India	
HMCL	Sell	Stainless Steel Scrap	30 MT	01 Nov, 2023	Haridwar, Uttarakhand, India	
HMCL	Sell	Stainless Steel Scrap	75 MT	01 Nov, 2023	Rewari, Haryana, India	
Used Plants And Machines						
Yantra India Limited	Sell	Used Plant & Machinery	1 Nos	02 Nov, 2023	Kolkata, West Bengal, India	
Indian Oil	Sell	Used Plant & Machine	1,800 MT	06 Nov, 2023	Begusarai, Bihar, India	
JK Cement	Sell	Boiler & Turbines	1 Nos	07 Nov, 2023	Bagalkot, Karnataka, India	

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