

Daily Steel Report

Issue 1061, Thursday, 23 Nov 2023

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India: SteelMint's pellet export index rises further on active deals of over 100,000 t

Nov 22, 2023 19:43

SteelMint’s India pellet (Fe 63%, 3% Al) export (FOB east coast) index increased further by \$2/t w-o-w to \$130/t on 22 November, 2023. The pellet export index has increased to one-and-a-half year high. Similar levels were last touched in May 2022. Two deals of total 130,000 t of pellets (Fe62/63%) were recorded by SteelMint from eastern India-based players at \$142-144/t CFR China in this publishing window. The port-based plants sold their material a

[Continued](#)

Snap Shot - Global Prices (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines ¹	China Imports	Fines, Fe 62%	22 Nov 11.32 IST	\$134	+ 2	+ 15	+ 20
Iron Ore ¹	Indian Imports	Lumps, Fe 64%	08 Nov 18.27 IST	\$140	0	+ 10	+ 28
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	22 Nov 17.44 IST	\$154	+ 5	+ 17	NA
Pellets (India) ²	China Imports	6-20 mm, Fe 63%	22 Nov 17.44 IST	\$142	+ 2	+ 13	+ 21
Coking ²	Australia Exports	Premium HCC	22 Nov 11.04 IST	\$310	0	- 36	+ 45
Non Coking ²	India Imports	RB2 , S.Africa	22 Nov 13.34 IST	\$116	0	- 14	+ 5.4
Graphite Electrode ²	China Exports	600mm, UHP	20 Nov 11.34 IST	19,850 RMB/t	- 100	- 400	+ 1,800
Scrap ²	India Imports	Shredded	22 Nov 16.49 IST	\$415	0	+ 21.67	- 19.75
Scrap ²	Turkey Imports	HMS 80:20	22 Nov 16.49 IST	\$388	+ 2	+ 34.33	+ 14
Scrap ²	Pakistan Imports	Shredded	22 Nov 16.49 IST	\$416	0	+ 18.67	- 20.75
Scrap ²	Bangladesh Imports	Shredded	22 Nov 16.49 IST	\$432	+ 2	+ 17	- 8.25
Scrap (Ship Breaking) ²	India Imports	Containers	21 Nov 11.12 IST	\$550	0	- 15	+ 20
Billet ²	India Exports	150*150, 3SP/4SP	21 Nov 18.28 IST	\$500	0	+ 10	+ 10
Billet ²	Russia Exports	130*130, 3SP	21 Nov 18.28 IST	\$495	0	+ 25	+ 32.5
Billet ²	Iran Exports	130*130, 3SP	21 Nov 18.28 IST	\$470	0	- 2.5	- 5
Billet ²	Philippines Import	150*150, 3SP	21 Nov 18.27 IST	\$540	+ 10	+ 30	+ 25
Sponge Iron ²	India Exports	-	-	-	-		
Pig Iron ²	Russia Exports	Steel Grade	18 Nov 13.40 IST	\$360	+ 15	+ 23	- 5
HRC ²	China Exports	3-12mm, SS400	21 Nov 18.47 IST	\$565	+ 15	+ 45	+ 15
Wire Rod ²	Nepal Import	5.5-6.0mm, Commercial Grade	18 Nov 13.36 IST	\$570	0	0	- 18
HRC ²	India Exports	2.5 mm, SAE1006	19 Sep 18.28 IST	\$580	0	+ 10	+ 10
HRC ²	South Korea Exports	1.6-2.5mm, SAE 1006	23 Oct 18.25 IST	\$590	- 10	- 10	- 10
HRC (China) ²	Vietnam Imports	2-3mm, SAE 1006	21 Nov 18.50 IST	\$575	+ 10	+ 25	0
HRC (China) ²	Dubai Imports	2-3mm, SAE 1006	21 Nov 18.50 IST	\$575	+ 10	+ 25	0
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	22 Nov 16.23 IST	\$725	- 10	NA	+ 15
CRC ²	China Exports	0.90mm, SPCC	22 Nov 16.23 IST	\$655	+ 10	+ 35	+ 30
HR Plate ²	China Exports	5-10mm, SS 400	22 Nov 16.43 IST	\$570	+ 20	+ 35	- 10
GP ²	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	16 Nov 18.53 IST	\$670	0	+ 10	- 40
Silico Manganese ²	India Exports	25-150 mm, HC 65-16	22 Nov 18.28 IST	\$835	+ 5	- 36.25	- 73
Ferro Chrome ²	China Import	10-150mm, HC 60%	22 Nov 10.29 IST	¢94 /lb	- 1	- 7	- 10
Manganese Ore ²	India Imports	Lumps, Mn 37%,	18 Nov 13.05 IST	\$3.75 /dmtu	0	+ 0.05	+ 0.05
Ferro Manganese ²	India Exports	25-150 mm, HC 75%	22 Nov 18.29 IST	\$836	+ 4	- 38.75	- 71.5
Ferro Silicon ²	Bhutan Exports	10-50 mm, FeSi 70%	17 Nov 10.21 IST	\$1,295	0	- 15	- 25

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Ferro molybdenum prices drop amid weak stainless steel demand and global price decline

Nov 22, 2023 15:15

Ferro molybdenum prices in India fell by INR 112,000/t w-o-w basis due to drop in global pricing and continued decline in demand, especially from the stainless steel industry. As per SteelMint's assessment on 22 November, Indian

ferro molybdenum prices stood at INR 2,200,000/t exw-Nagpur, on 60% pro rata basis. Influencing factors on prices Slow market impacted by stainless steel sector: Some producers informed that inquiries for the material rema

[Continued](#)

Snap Shot - Indian Domestic Prices (INR/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Fines/lumps ²	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	18 Nov 17.21 IST	7,200	0	- 600	- 200
Fines/lumps ²	Iron Ore Index	0-10 mm, Fe 63%	18 Nov 17.21 IST	5,400	+ 100	0	+ 600
Iron Ore ³	NMDC	6-40 mm, Fe 65.5%	01 Oct 09.58 IST	5,200	+ 250	+ 250	+ 250
Iron Ore ³	NMDC	0 -10 mm, Fe 64%	01 Oct 09.58 IST	4,460	+ 250	+ 250	+ 250
Pellets ²	Raipur	6-20 mm, Fe 63%,	21 Nov 18.46 IST	9,700	0	- 50	- 225
Pellets ²	Bellary	6-20 mm, Fe 63%	21 Nov 18.46 IST	10,100	0	- 350	- 1,400
Met Coke ²	Ex-India (East)	25-90 mm, Blast Furnace-grade	22 Nov 16.33 IST	37,000	0	- 1,000	+ 4,000
Graphite Electrode ³	Ex-India	600mm, UHP	06 Nov 16.09 IST	325,000	NA	NA	0
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	22 Nov 18.09 IST	7,650	0	+ 50	+ 400
Hms ¹	Ex-Mumbai	HMS	22 Nov 17.18 IST	34,000	0	- 500	- 2,500
Hms ¹	Ex-Alang	HMS	22 Nov 17.18 IST	36,500	0	+ 100	- 1,700
Pig Iron ¹	Ex-Durgapur	Steel Grade	22 Nov 13.33 IST	37,200	0	- 800	- 4,300
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	22 Nov 13.30 IST	42,500	0	- 1,000	- 3,800
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	22 Nov 17.01 IST	27,500	- 50	- 50	- 4,200
Billet ¹	Ex-Mumbai	100x100mm, IS 2831	22 Nov 17.05 IST	42,800	0	- 1,100	- 4,200
Billet ¹	Ex-Raipur	100x100mm, IS 2831	22 Nov 17.05 IST	41,000	- 150	- 700	- 4,100
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	22 Nov 13.20 IST	48,700	- 500	- 1,200	- 2,600
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	22 Nov 13.20 IST	46,700	- 100	- 100	- 3,500
TMT (Re-Bar) ²	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	17 Nov 17.30 IST	56,000	0	- 1,200	+ 4,000
Structure ¹	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	22 Nov 10.35 IST	49,700	- 500	- 1,800	- 3,600
Wire Rod ¹	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	22 Nov 16.44 IST	44,700	- 300	- 300	- 3,600
HRC ²	Ex-Delhi	2.5-8mm, IS2062, Gr E-250	21 Nov 19.25 IST	58,000	0	0	+ 850
HRC ²	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E-250	21 Nov 19.25 IST	55,000	- 300	- 1,500	- 1,700
CRC ²	Ex-Delhi	0.90mm, IS 513 Gr O	21 Nov 19.35 IST	63,300	0	- 500	+ 950
CRC ²	Ex-Mumbai	0.90mm, IS 513 Gr O	21 Nov 19.35 IST	62,400	- 400	- 700	+ 1,200
HR Plate ²	Ex-Mumbai	5-10mm, Gr E-250	22 Nov 23.31 IST	56,700	- 600	NA	- 800
GP ²	Ex-Mumbai	0.8mm, 120 GSM	09 Nov 15.20 IST	68,700	- 800	- 1,200	+ 800
Silico Manganese ²	Ex-Raipur	25-150 mm, HC 60-14	22 Nov 18.24 IST	62,700	0	- 2,125	- 6,675
Ferro Manganese ²	Ex-Raipur	25-150 mm, HC 70%	22 Nov 18.25 IST	63,000	- 350	- 2,675	- 6,125
Ferro Chrome ²	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	22 Nov 10.27 IST	105,000	+ 200	- 6,750	- 15,000
Manganese Ore ²	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 Nov 09.33 IST	12,221	+ 240	+ 240	NA
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	18 Nov 16.37 IST	23,421	- 6,414	- 6,414	- 2,793

*Basic Price GST @ 18% extra
1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	0-10mm, Fe 60%	Ex-mines	18 Nov 17.21 IST	4,500	+ 300	- 100	+ 600
	0-10 mm, Fe 63%	Ex-mines	18 Nov 17.21 IST	5,400	+ 100	0	+ 600
	10-30mm, Fe 63%, BF Grade	Ex-mines	18 Nov 17.21 IST	6,100	0	- 600	- 700
	5-18 mm, Fe 63%, DR Grade	Ex-mines	18 Nov 17.21 IST	7,200	0	- 600	- 200
	0-10mm, Fe 62%	Ex-mines	18 Nov 17.21 IST	4,900	0	- 200	+ 500
	10-30 mm, lumps, Fe 60%	Ex-mines	18 Nov 17.21 IST	5,300	0	- 200	- 700
	5-18 mm, Lumps, Fe 60%	Ex-mines	18 Nov 17.21 IST	5,900	0	- 600	- 600
OMC Daitari	0 -5 mm, Fe 62-64%	Ex-Mines	18 Oct 19.07 IST	4,850	- 100	- 100	+ 600
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	5,750	NA	NA	+ 450
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	18 Oct 19.07 IST	4,150	- 225	- 225	+ 550
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	6,100	NA	NA	+ 400
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	18 Oct 19.07 IST	4,150	- 625	- 625	+ 550
	10-40 mm, Fe 62%	Ex-Mines	18 Oct 19.07 IST	5,550	- 750	- 750	+ 350
OMC Guali	5-18 mm, Fe 62%	Ex-mines	18 Oct 19.07 IST	6,350	NA	NA	- 150
	Fines -5 mm, Fe 60-62%	Ex-mines	18 Oct 19.07 IST	5,000	+ 25	+ 25	+ 950
OMC Jilling	5-18 mm, Fe 62%	Ex-mines	18 Oct 19.07 IST	7,800	- 1,700	- 1,700	- 100
	Fines -5 mm, Fe 60-62%	Ex-mines	18 Oct 19.07 IST	5,200	+ 25	+ 25	+ 1,100
NMDC, Chhattisgarh	10-150 mm, Fe 65.5%	F.O.R Siding	01 Oct 09.58 IST	5,120	+ 250	+ 250	+ 250
	6-40 mm, Fe 65.5%	F.O.R Siding	01 Oct 09.58 IST	5,200	+ 250	+ 250	+ 250
	0 -10 mm, Fe 64%	F.O.R Siding	01 Oct 09.58 IST	4,460	+ 250	+ 250	+ 250
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	01 Oct 09.58 IST	6,520	+ 250	+ 250	+ 250
Karnataka e-auction	Lumps 10-20mm, Fe 63%	Ex-Mines	31 Oct 17.12 IST	4,500	+ 850	+ 850	+ 1,350
	Fines 0 -5 mm, Fe 60%	Ex-Mines	31 Oct 17.12 IST	3,600	+ 550	+ 550	+ 1,000

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 63%, (+/- 0.5%)	FOR Siding	21 Nov 18.46 IST	8,400	0	+ 125	- 300
Ex-Durgapur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	21 Nov 18.46 IST	9,300	+ 50	+ 650	+ 250
Ex-Jamshedpur	6-20 mm , Fe 63%	Ex-Works	21 Nov 18.46 IST	8,900	0	+ 100	- 250
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	21 Nov 18.46 IST	9,200	0	+ 600	- 100
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	21 Nov 18.46 IST	9,700	0	- 50	- 225
Ex-Kandla	6-20 mm, Fe 64/63%	DAP	21 Nov 18.46 IST	12,500	0	+ 900	+ 1,250
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	21 Nov 18.46 IST	10,100	0	- 350	- 1,400

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	Fines, Fe 61.5% (Australia Origin)	-	22 Nov 11.32 IST	\$132	+ 2	+ 15	+ 20
CNF China	Fines, Fe 62% (Australia Origin)	-	22 Nov 11.32 IST	\$134	+ 2	+ 15	+ 20
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	22 Nov 13.01 IST	\$136	+ 4	+ 15	+ 25
CNF China	Fines, Fines 63/62% (India origin)	-	22 Nov 12.54 IST	\$123	+ 1	+ 12	+ 24
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	22 Nov 12.54 IST	\$149	+ 3	+ 17	+ 19
CNF China	Lumps, USD/dmtu	-	22 Nov 11.32 IST	\$0.21	0	- 0.026	+ 0.0625
CNF China	Fines, Fe 55% (India Origin)	-	16 Nov 18.57 IST	\$92	+ 3	+ 8	+ 26
CNF China	Fines, Fe 56% (India Origin)	-	16 Nov 18.57 IST	\$95	+ 3	+ 8	+ 24
CNF China	Fines, Fe 57% (India origin)	-	16 Nov 18.57 IST	\$98	+ 3	+ 8	+ 22
CNF India	Lumps, Fe 64% (South Africa origin)	-	08 Nov 18.27 IST	\$140	0	+ 5	+ 20
FOB India	Fines, Fe 57% (India origin)	-	16 Nov 18.58 IST	\$86	+ 3	+ 10	+ 22

Prices on DMT basis (Daily Assessment), India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets (Global)

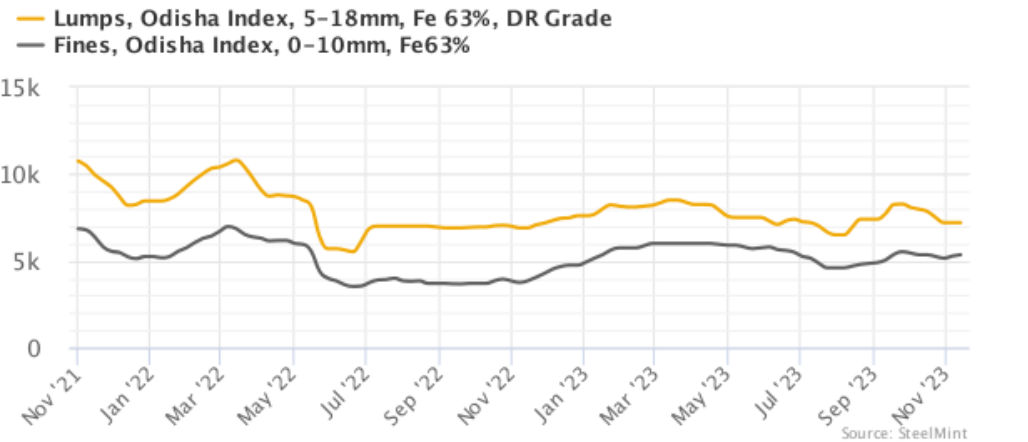
Global prices (in USD/MT)							
CNF China	6-20 mm, Fe 63% (India Origin)	-	22 Nov 17.44 IST	\$142	+ 2	+ 13	+ 21
	6-20 mm, Fe 65% (Brazil Origin)	-	22 Nov 17.44 IST	\$154	+ 5	+ 17	NA
FOB India	6-20 mm, Fe 63%	-	22 Nov 17.43 IST	\$130	+ 2	+ 14	+ 21
CNF China	5-20mm, Fe 63%	-	16 Nov 11.26 IST	\$11.2	- 0.4	+ 1.2	+ 4.2
	6-20mm	-	16 Nov 11.26 IST	\$21.3	- 1	+ 0.6	+ 3.2

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore Fines, CNF Rizhao China



Odisha Iron Ore Price Index (Lumps & Fines)

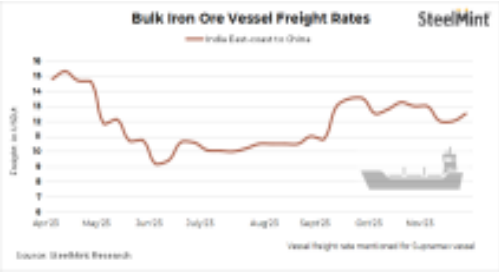




India: SteelMint's pellet export index rises further on active deals of over 100,000 t

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Dry bulk freight rates: Active demand pushes up Supramax vessel freights

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India: Iron ore concentrate offers rise on lower inventories, active pellet exports

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India: Vedanta-ESL to auction 10,000 t of iron ore lumps

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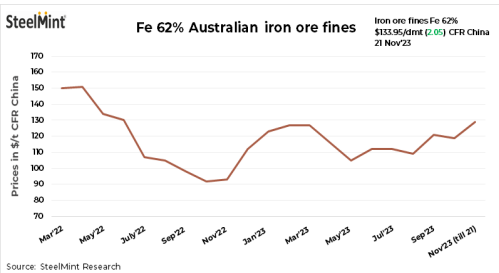
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India: KIOCL invites bids for supply of iron ore fines

2023-11-22 | Iron Ore

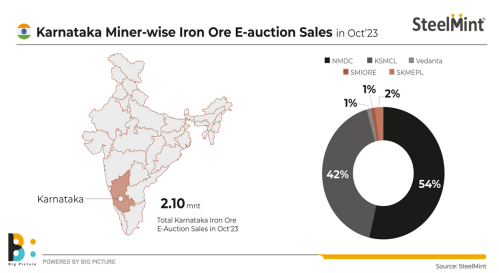
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China: Iron ore prices rise d-o-d by \$2/t amid recovery in steel margins

2023-11-22 | Iron Ore

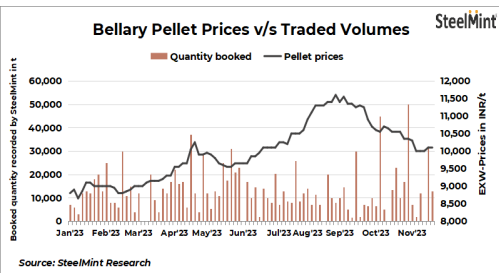
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India: KSMCL to auction over 90,000 t of iron ore from Karnataka

2023-11-22 | Iron Ore

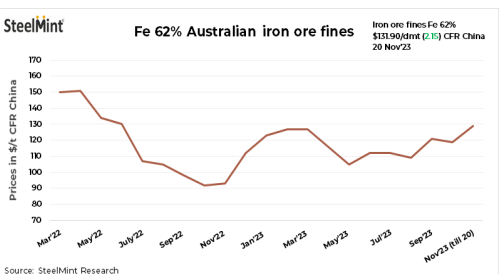
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India: Pellet prices remain stable in Bellary amid weak market sentiment

2023-11-21 | Iron Ore

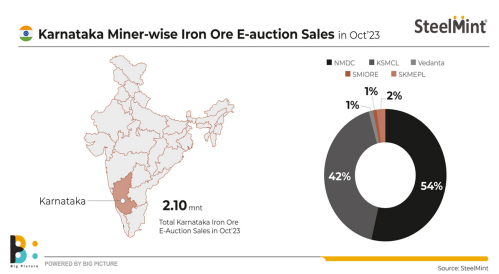
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China: Iron ore prices rise by \$2/t amid firm buying activities

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India: SKMEPL to auction 88,000 t of iron ore from Karnataka

2023-11-20 | Iron Ore

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SteelMint Snapshot of OMC iron ore lumps e-auction								
Mines	Size (mm)	Fe (%)	Base price as on 18 Oct'23	Bid price as on 18 Oct'23	Base price as on 18 Nov'23	Bid price as on 18 Nov'23	Quantity offered as on 18 Nov'23	Quantity booked as on 18 Nov'23
(INR/t)								
Candhamardan	10-40 (Block B)	62%	4,600	5,550	4,700	5,300	225,000	225,000
Kolse	10-40	62%	5,800	6,100	5,800	5,800	20,000	20,000
Daltari	10-40	62%	5,100	5,750	5,100	5,150	50,000	50,000
Tiring Pahar	10-40	62%	7,100	7,100	7,100	-	12,000	-
Cuati	5-18	62%	6,100	6,350	6,100	6,100	180,000	69,000
	5-18	62%	5,400	5,400	5,400	5,700	30,000	30,000
	18-40	62%	7,300	7,300	7,300	7,300	100,000	100,000
Jitling	5-18	62%	6,300	6,650	6,300	7,200	30,000	30,000
Apahatu quarry of Jitling	18-40	62%	5,800	6,150	5,800	6,450	80,000	80,000
Khandharadh	10-40	62%	6,100	6,800	6,100	6,300	8,000	8,000
	10-40	65%	-	-	6,300	6,300	8,000	8,000
Banspani	10-40	62%	5,800	6,300	5,800	6,000	8,000	8,000
Unchabali	10-40	62%	5,200	-	5,200	-	8,000	-
	10-40	58%	4,300	4,300	4,300	30,000	11,000	11,000
Reide C	5-18	60%	4,900	6,650	4,900	5,550	4,000	4,000
	5-18	64%	-	-	5,700	6,450	8,000	8,000
Total							646,000	713,000

India: 84% of iron ore lumps fetch bids at OMC's auction

2023-11-18 | Iron Ore

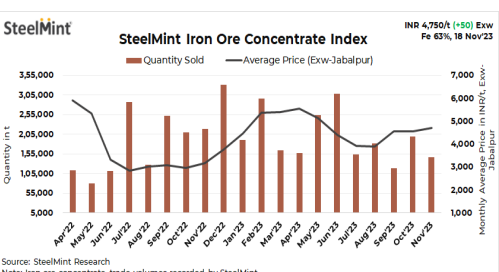
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Mines	Size (mm)	Fe (%)	Base price as on 18 Oct'23	Bid price as on 18 Oct'23	Base price as on 18 Nov'23	Bid price as on 18 Nov'23	Quantity offered as on 18 Nov'23	Quantity booked as on 18 Nov'23
(INR/t)								
Candhamardan	10	60-62%	4,100	4,150	4,100	4,150	55,000	55,000
	10	62-64%	4,100	4,150	4,100	4,150	55,000	55,000
	10	64-66%	4,100	4,150	4,100	4,150	55,000	55,000
	10	66-68%	4,100	4,150	4,100	4,150	55,000	55,000
Daltari	10	60-62%	4,600	4,650	4,600	4,650	350,000	350,000
	10	62-64%	4,600	4,650	4,600	4,650	350,000	350,000
	10	64-66%	4,600	4,650	4,600	4,650	350,000	350,000
	10	66-68%	4,600	4,650	4,600	4,650	350,000	350,000
Tiring Pahar	10	60-62%	4,600	4,650	4,600	4,650	8,000	8,000
	10	62-64%	4,600	4,650	4,600	4,650	8,000	8,000
	10	64-66%	4,600	4,650	4,600	4,650	8,000	8,000
	10	66-68%	4,600	4,650	4,600	4,650	8,000	8,000
Cuati	5	60-62%	4,700	4,750	4,700	4,750	150,000	150,000
	5	62-64%	4,700	4,750	4,700	4,750	150,000	150,000
	5	64-66%	4,700	4,750	4,700	4,750	150,000	150,000
	5	66-68%	4,700	4,750	4,700	4,750	150,000	150,000
Khandharadh	10	60-62%	4,100	4,150	4,100	4,150	375,000	375,000
	10	62-64%	4,100	4,150	4,100	4,150	375,000	375,000
	10	64-66%	4,100	4,150	4,100	4,150	375,000	375,000
	10	66-68%	4,100	4,150	4,100	4,150	375,000	375,000
Banspani	10	60-62%	4,600	4,650	4,600	4,650	25,000	25,000
	10	62-64%	4,600	4,650	4,600	4,650	25,000	25,000
	10	64-66%	4,600	4,650	4,600	4,650	25,000	25,000
	10	66-68%	4,600	4,650	4,600	4,650	25,000	25,000
Unchabali	10	60-62%	4,600	4,750	4,600	4,800	100,000	100,000
	10	62-64%	4,600	4,750	4,600	4,800	100,000	100,000
	10	64-66%	4,600	4,750	4,600	4,800	100,000	100,000
	10	66-68%	4,600	4,750	4,600	4,800	100,000	100,000
Total			3,380	3,880	3,380	3,810	3,075,000	3,075,000

India: Buyers book over 2 mnt of iron ore fines at OMC auction

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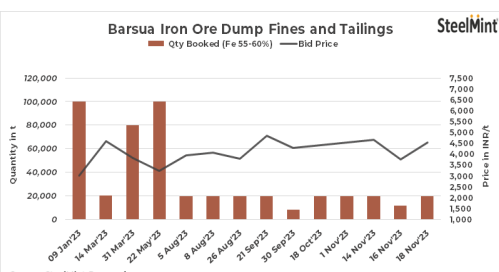
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Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	22 Nov 15.46 IST	10,000	0	- 1,400	0
	RB3 (4800 NAR), South Africa	Ex-Port	22 Nov 15.46 IST	9,000	0	- 700	+ 600

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	22 Nov 16.33 IST	37,000	0	- 1,000	+ 4,000
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	22 Nov 16.33 IST	36,000	0	- 1,000	+ 3,000

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	22 Nov 11.08 IST	\$266	0	- 20	+ 21.67
	0-40mm, Premium HCC, Australia	-	22 Nov 11.08 IST	\$327	0	- 35	+ 47
	Low Vol PCI, Australia	-	22 Nov 11.08 IST	\$194	0	- 21	+ 19.67
FOB Australia	0-40mm, Low Vol PCI	-	22 Nov 11.04 IST	\$178	0	- 19	+ 18.33
	HCC 64 Mid Vol	-	22 Nov 11.04 IST	\$249	0	- 20.5	+ 19.67
	Premium HCC	-	22 Nov 11.04 IST	\$310	0	- 36	+ 45

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	22 Nov 13.34 IST	\$128	0	- 17.4	- 2
	RB2 (5500 NAR), S.Africa	-	22 Nov 13.34 IST	\$116	0	- 14	+ 5.4
	RB3 (4800 NAR), S.Africa	-	22 Nov 13.34 IST	\$103	0	- 12	+ 3
FOB South Africa	RB1 (6000 NAR)	-	22 Nov 12.37 IST	\$114	+ 1	- 16.4	- 3
	RB2 (5500 NAR)	-	22 Nov 12.37 IST	\$101	0	- 14	+ 3.4
	RB3 (4800 NAR)	-	22 Nov 12.37 IST	\$88	0	- 12	+ 1

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	16 Nov 16.41 IST	\$326	+ 2	- 11	+ 9
CNF India	25-90mm, 64% CSR, China	-	16 Nov 16.43 IST	\$365	0	- 8	+ 35
	64% CSR, Japan origin	-	16 Nov 16.43 IST	\$370	0	0	+ 30

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)									
As on 22 Nov 2023									
North India	Mandi Gobindgarh	32,800	- 200	- 500	- 900	-	-	-	-
East India	Durgapur	28,600	- 200	- 600	- 1,000	26,100	- 200	- 600	- 1,150
East India	Rourkela	28,400	- 300	- 400	- 600	-	-	-	-
Central India	Raigarh	28,700	- 300	- 100	0	26,750	- 250	- 100	0
Central India	Raipur	31,550	- 50	- 50	- 50	27,500	- 50	- 100	- 50
South India	Bellary	28,800	0	- 500	- 400	27,750	- 50	- 350	- 500
Eastern India	Ramgarh	28,700	- 200	- 400	- 600	26,400	- 200	- 400	- 800
East India	Jharsugda	-	-	-	-	26,100	+ 100	- 300	- 200
South India	Hyderabad	-	-	-	-	28,400	0	- 400	- 550

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	22 Nov 13.33 IST	39,800	0	- 1,000	- 3,200
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	31 Oct 15.40 IST	37,350	0	0	- 7,150
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	17 Nov 15.36 IST	36,500	+ 500	- 3,200	- 2,850
Ex-Durgapur	Steel Grade	Ex-Plant,Durgapur	10 Nov 17.46 IST	36,000	- 4,750	- 4,750	- 3,450
		Ex-Works	22 Nov 13.33 IST	37,200	0	- 800	- 4,300
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	21 Nov 16.58 IST	35,950	- 650	- 2,250	- 3,400
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	15 Nov 15.52 IST	36,600	- 1,000	- 1,000	- 2,400
DAP-Raigarh	Steel Grade	DAP	22 Nov 16.50 IST	36,500	- 150	- 1,200	- 3,700
DAP-Raipur	Steel Grade	DAP	22 Nov 16.50 IST	36,950	- 200	- 1,250	- 3,600
DAP-Hyderabad	Steel Grade	DAP	22 Nov 13.33 IST	38,100	0	- 1,400	- 2,600
DAP-Delhi	Foundry Grade	DAP	22 Nov 13.30 IST	43,000	0	- 1,400	- 4,200
DAP-Ludhiana	Foundry Grade	DAP	22 Nov 13.30 IST	42,500	0	- 1,000	- 3,800
Ex-Durgapur	Foundry Grade	Ex-Works	22 Nov 13.30 IST	42,500	0	- 2,500	- 2,500
Ex-Kharagpur	Foundry Grade	Ex-Works	22 Nov 13.30 IST	42,500	0	- 2,500	- 2,500
DAP-Ahmedabad	Foundry Grade	DAP	22 Nov 13.30 IST	46,600	0	- 600	+ 300
DAP-Kolhapur	Foundry Grade	DAP	22 Nov 13.30 IST	46,700	0	- 500	0

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	22 Nov 10.42 IST	42,200	- 100	- 800	- 2,600
	1 Inch, Ship Breaking	Ex-Yard	22 Nov 10.42 IST	42,300	- 100	- 900	- 2,700
	HMS(80:20), Ship Breaking	Ex-Yard	22 Nov 10.20 IST	36,500	0	+ 100	- 1,700
	Attachment, Ship Breaking	Ex-Yard	22 Nov 10.20 IST	38,000	0	+ 100	- 1,700
	1-2 KG, Ship Breaking	Ex-Yard	22 Nov 10.20 IST	38,200	0	+ 100	- 1,700
	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	22 Nov 10.42 IST	38,600	- 100	- 700	- 2,400
	2-5 KG, Ship Breaking	Ex-Yard	22 Nov 10.42 IST	39,100	- 100	- 700	- 2,400
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	22 Nov 10.42 IST	39,600	- 100	- 700	- 2,700
	5-10 KG, Ship Breaking	Ex-Yard	22 Nov 10.42 IST	40,100	- 100	- 700	- 2,900
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	22 Nov 10.42 IST	41,600	- 100	- 700	- 2,400
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	22 Nov 10.42 IST	42,100	- 100	- 700	- 2,400

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	CI Scrap, Mixed Size	DAP	22 Nov 17.18 IST	38,500	0	- 1,000	- 3,000
	End Cutting	DAP	22 Nov 17.18 IST	37,600	+ 200	+ 100	- 3,700
	CR Busheling (Loose)	DAP	22 Nov 17.18 IST	38,600	+ 100	+ 500	- 4,000
	Turning Boring Scrap	DAP	22 Nov 17.18 IST	35,100	+ 200	+ 400	- 4,000
Ex-Mandi	CR Busheling (Loose)	DAP	22 Nov 17.18 IST	39,000	+ 100	+ 700	- 4,200
	HMS(80:20)	DAP	22 Nov 17.18 IST	36,300	+ 100	+ 600	- 3,800
	LMS (Light Melting Scrap)	DAP	22 Nov 17.18 IST	33,500	+ 100	+ 600	- 3,800
	End Cutting	DAP	22 Nov 17.18 IST	38,100	+ 100	+ 400	- 4,000
Ex-Durgapur	HMS(80:20)	DAP	22 Nov 17.18 IST	35,700	0	- 500	- 4,500
Ex-Raipur	End Cutting	DAP	22 Nov 17.18 IST	37,800	- 200	0	- 2,800
	HMS(80:20)	DAP	22 Nov 17.18 IST	35,800	- 200	0	- 2,800
Ex-Ahmedabad	HMS(80:20)	DAP	22 Nov 17.18 IST	35,500	0	0	- 2,000
	CR Busheling (Bundle)	DAP	22 Nov 17.18 IST	40,000	0	- 1,500	- 3,000
Ex-Alang	HMS(80:20)	Ex-Yard	22 Nov 17.18 IST	36,500	0	+ 100	- 1,700
Ex-Jalna	CR Busheling (Loose)	DAP	22 Nov 17.18 IST	37,600	- 100	- 200	- 2,900
	HMS(80:20)	DAP	22 Nov 17.18 IST	34,600	- 100	- 200	- 3,000
Ex-Mumbai	HMS(80:20)	DAP	22 Nov 17.18 IST	34,000	0	- 500	- 2,500
Ex-Chennai	Turning Boring Scrap	DAP	22 Nov 17.18 IST	32,100	0	+ 200	- 1,600
	CR Busheling (Bundle)	DAP	22 Nov 17.18 IST	37,000	0	+ 100	- 1,000
	HMS(90:10)	DAP	22 Nov 17.18 IST	34,500	0	- 100	- 1,900
	HMS(80:20)	DAP	22 Nov 17.18 IST	33,200	0	+ 300	- 1,800
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	22 Nov 17.18 IST	39,500	0	- 500	- 1,000
Ex-Hyderabad	HMS(80:20)	DAP	22 Nov 17.18 IST	33,000	0	+ 500	- 500
	HMS(90:10)	DAP	22 Nov 17.18 IST	34,500	0	+ 500	- 500
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	20 Nov 17.09 IST	40,100	- 1,400	- 2,400	- 1,900

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 70/68%	EXW	22 Nov 18.09 IST	7,500	+ 100	+ 275	+ 1,000
Ex-Kandla	Fines, Fe 70/68%	DAP	22 Nov 18.09 IST	7,650	0	+ 50	+ 400

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	16 Nov 17.42 IST	\$400	+ 5	- 8	- 5
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	16 Nov 17.42 IST	\$385	+ 5	- 15	- 15

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	22 Nov 17.00 IST	\$355	+ 7	+ 35	+ 16
FOB USA	HMS 80:20	-	22 Nov 17.00 IST	\$357	+ 1	+ 32.8	+ 5.5
	Shredded	-	22 Nov 17.00 IST	\$377	+ 1	+ 32.8	+ 5.5
CNF Bangladesh	H2 (Bulk,Japan origin)	-	22 Nov 16.49 IST	\$410	+ 2	0	- 3.33
	HMS 80:20 (Bulk, US Origin)	-	22 Nov 16.49 IST	\$408	+ 3	+ 4	- 5.33
	HMS 80:20 (Containers, Europe Origin)	-	22 Nov 16.49 IST	\$412	+ 2	+ 14.4	- 10
	Shredded (Containers, UK Origin)	-	22 Nov 16.49 IST	\$432	+ 2	+ 17	- 8.25
CNF China	H2	-	22 Nov 11.34 IST	\$360	0	- 7	+ 11.5
	HMS 80:20 (Bulk)	-	22 Nov 11.34 IST	\$364	0	- 6.6	- 35
	Shredded	-	22 Nov 11.34 IST	\$398	0	- 5	- 21

CNF India	HMS 80:20 (Europe Origin,Containers)	-	22 Nov 16.49 IST	\$400	+ 2	+ 23.8	- 19.5
	HMS 80:20 (West Africa Origin, Containers)	-	22 Nov 16.49 IST	\$390	+ 1	+ 16.8	- 19.25
	HMS 80:20 (West Africa Origin,Containers)	-	22 Nov 16.49 IST	\$393	+ 1	+ 18.4	- 21.5
	Shredded (Europe Origin, Containers)	-	22 Nov 16.49 IST	\$415	0	+ 21.67	- 19.75
	Shredded (US Origin, Containers)	-	22 Nov 16.49 IST	\$412	0	+ 20.5	- 15.5
CNF Pakistan	Shredded (Containers, Europe Origin)	-	22 Nov 16.49 IST	\$416	0	+ 18.67	- 20.75
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	22 Nov 16.49 IST	\$370	+ 5	+ 10	- 2
CNF Thailand	HMS 70:30	-	20 Nov 18.06 IST	\$335	+ 3	+ 5	+ 5
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	22 Nov 16.49 IST	\$388	+ 2	+ 34.33	+ 14
CNF Vietnam	H2, (Bulk,Japan origin)	-	20 Nov 18.06 IST	\$378	+ 8	+ 2	- 9
	HMS 80:20 (Bulk, US Origin)	-	20 Nov 18.06 IST	\$385	+ 5	+ 1	- 7

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	18 Nov 13.40 IST	\$360	+ 15	+ 23	- 5
FOB Brazil	Steel Grade	-	18 Nov 13.40 IST	\$422	+ 7	+ 17	+ 12
CNF Italy	Steel Grade	-	18 Nov 13.42 IST	\$420	+ 15	+ 20	- 15

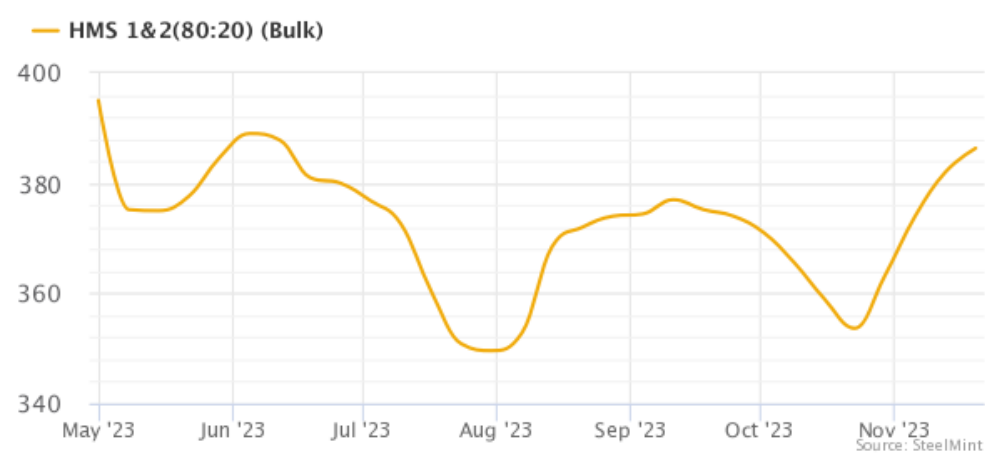
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Ship Breaking (Global)

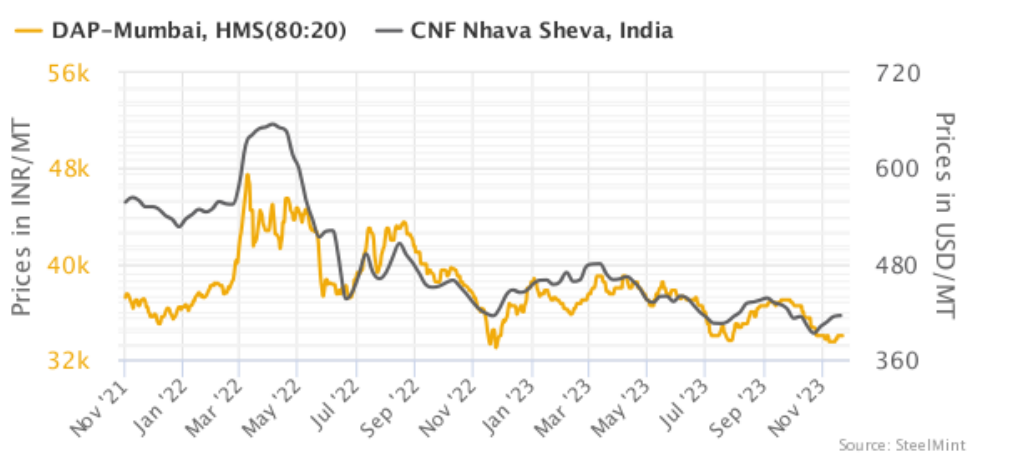
Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	21 Nov 11.12 IST	\$545	0	- 5	+ 25
	Tanker	-	21 Nov 11.12 IST	\$525	0	- 5	+ 25
CNF India	Containers	-	21 Nov 11.12 IST	\$550	0	- 15	+ 20
	Tanker	-	21 Nov 11.12 IST	\$530	0	- 15	+ 20
CNF Pakistan	Containers	-	21 Nov 11.12 IST	\$540	0	- 5	0
	Tanker	-	21 Nov 11.12 IST	\$520	0	- 5	0
CNF Turkey	Containers	-	21 Nov 11.12 IST	\$325	- 5	+ 15	+ 5
	Tanker	-	21 Nov 11.12 IST	\$315	- 5	+ 15	+ 5

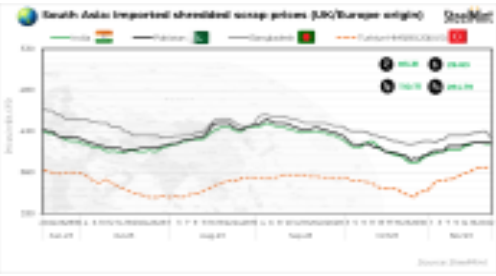
Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Melting Scrap, CNF Turkey



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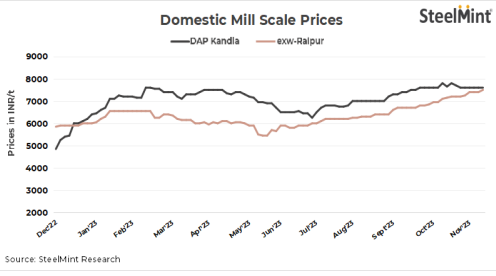
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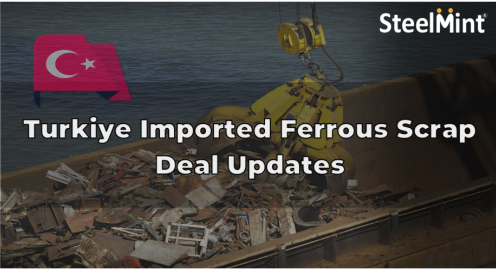
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South Korea: Major mills price cut announcement		
Company Name	Price cut (w.e.f 24 Nov'23)	Price cut (w.e.f 25 Nov'23)
Korea Steel	10,000	-
Korea Special Lecture	10,000	-
Hyundai Steel (Incheon and Dangjin)	-	10,000
Hyundai Steel-Pohang Plant	-	10,000

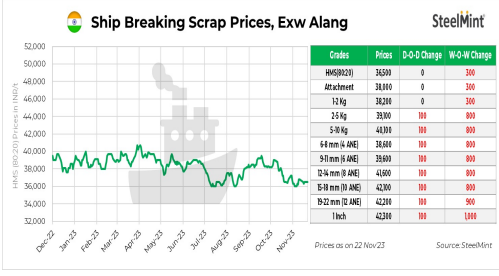
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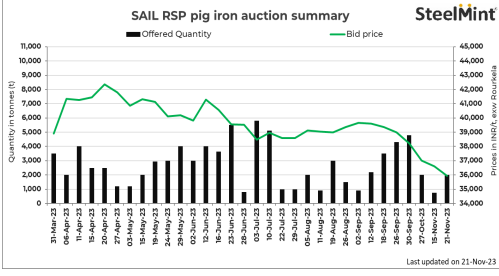
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Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT) As on 22 Nov 2023									
North India	Ghaziabad	42,700	- 200	- 600	- 300	-	-	-	-
North India	Ludhiana	44,400	+ 100	- 300	- 100	-	-	-	-
North India	Mandi Gobindgarh	43,800	+ 150	- 200	+ 350	43,850	+ 150	- 150	+ 350
North India	Muzaffarnagar	42,500	- 200	- 700	- 300	-	-	-	-
East India	Rourkela	39,700	- 100	- 300	- 750	40,000	- 100	- 500	- 700
Central India	Raigarh	40,000	- 300	- 300	- 750	40,300	- 300	- 500	- 800
Central India	Raipur	40,800	0	- 300	- 600	41,000	- 150	- 400	- 700
West India	Ahmedabad	42,800	+ 100	- 400	- 100	43,800	0	0	+ 200
West India	Jaipur	42,100	- 200	- 600	- 500	-	-	-	-
West India	Mumbai	42,300	0	- 700	- 1,300	42,800	0	- 700	- 1,100
East India	Durgapur	-	-	-	-	40,500	- 250	- 500	- 750
East India	Kolkata	-	-	-	-	41,200	- 250	- 500	- 750
West India	Bhavnagar	-	-	-	-	43,500	0	0	+ 100
West India	Goa	-	-	-	-	42,000	0	- 500	- 1,500
West India	Jalna	-	-	-	-	42,900	- 100	- 100	- 400
South India	Chennai	-	-	-	-	43,500	0	- 500	- 500
South India	HINDPUR	-	-	-	-	43,100	0	- 600	- 1,900
South India	Hyderabad	-	-	-	-	42,500	0	- 500	- 1,000
Eastern India	Ramgarh	-	-	-	-	40,400	- 300	- 400	- 800

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	56,100	66,200	0	- 1,000	+ 4,300
Exy-Durgapur	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	54,600	64,400	0	- 900	+ 5,100
Exy-Ahmedabad	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	56,000	66,100	0	- 1,200	+ 4,300
Exy-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	56,000	66,100	0	- 1,200	+ 4,000
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	56,000	66,100	0	- 1,200	+ 3,800
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	56,300	66,400	0	- 700	+ 4,300
Exy-Hyderabad	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	17 Nov 17.30 IST	55,800	65,800	0	- 400	+ 4,300
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	46,700	55,100	- 100	- 100	- 3,500
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	46,400	54,800	- 200	- 300	- 4,300
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	48,100	56,800	- 100	+ 100	- 3,900
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	45,800	54,000	0	- 200	- 3,900
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 16.55 IST	43,700	51,600	- 100	- 700	- 4,300
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	22 Nov 16.55 IST	46,000	54,300	- 100	- 700	- 4,500
Ex-Rourkela	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	44,000	51,900	- 200	- 1,000	- 4,800
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	22 Nov 13.20 IST	49,800	58,800	0	- 500	- 4,000
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	43,600	51,400	- 200	- 950	- 4,900
Ex-Raipur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	22 Nov 13.20 IST	47,000	55,500	0	- 800	- 4,000
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 16.55 IST	44,200	52,200	- 300	- 600	- 4,300
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	22 Nov 13.20 IST	48,300	57,000	0	0	- 3,200
Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	49,200	58,100	0	- 1,100	- 3,600
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	48,500	57,200	- 800	- 1,700	- 3,200
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	48,700	57,500	- 500	- 1,200	- 2,600
Ex-Bangalore	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	22 Nov 13.20 IST	51,800	61,100	0	- 2,500	- 3,900
	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	22 Nov 13.20 IST	49,000	57,800	- 300	- 2,100	- 4,500

Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	49,000	57,800	0	- 1,500	- 2,500
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	47,000	55,500	0	- 1,000	- 4,000
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	22 Nov 13.20 IST	45,700	53,900	- 100	+ 100	- 3,500

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	52,000	0	- 600
East India	Durgapur	47,300	0	- 100	47,300	0	- 100	50,550	0	+ 300
Central India	Raipur	-	-	-	46,200	- 200	- 900	-	-	-
West India	Ahmedabad	48,300	- 300	- 400	48,300	- 300	- 400	-	-	-
West India	Mumbai	49,700	- 500	- 1,800	50,500	- 500	- 1,800	-	-	-
South India	Hyderabad	49,100	- 200	- 900	48,700	- 200	- 900	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	44,700	- 300	- 200	43,750	- 150	- 650
HB Wire, Induction route	12 Gauge	47,200	- 300	- 200	46,250	- 150	- 650
GI Wire, Induction route	12 Gauge	52,400	0	+ 100	53,950	- 150	- 650
Binding Wire, Induction route	20 Gauge	53,400	- 200	+ 100	52,950	- 150	- 650
Barbed Wire, Induction route	12*12 Gauge	5,400	- 49,000	- 48,900	56,750	- 150	- 650

Daily Assessment,Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	58,000	0	0	+ 850
Faridabad	1.8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	58,300	0	0	+ 50
	2.5-8mm, IS2062, Gr E-350	Ex-stockyard	21 Nov 19.25 IST	59,800	0	0	- 50
	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	56,800	0	0	+ 50
Ludhiana	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	56,300	0	- 200	- 1,250
Kolkata	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	54,600	- 1,200	- 1,900	- 400
Ahmedabad	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	57,300	- 400	- 700	+ 100
Mumbai	2.5-8mm / CTL, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	55,000	- 300	- 1,500	- 1,700
	1.8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	56,500	- 300	- 1,500	- 1,700
	2.5-8mm, IS2062, Gr E-350	Ex-stockyard	21 Nov 19.25 IST	58,000	- 300	- 1,500	- 1,650
Bangalore	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	59,000	- 500	- 800	+ 700
Chennai	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	58,800	- 200	- 300	+ 300
Hyderabad	1.8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	60,300	- 200	- 300	+ 300
	2.5-8mm, IS2062, Gr E-250	Ex-stockyard	21 Nov 19.25 IST	57,500	- 600	- 1,000	+ 400

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	63,300	0	- 500	+ 950
Faridabad	0.5mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	64,100	0	- 200	+ 850
	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	62,600	0	- 200	+ 850
Ludhiana	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	62,700	0	- 500	+ 700
Kolkata	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	60,100	- 900	- 1,500	- 1,000
Ahmedabad	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	63,800	- 200	- 700	+ 1,850
Mumbai	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	62,400	- 400	- 700	+ 1,200
	0.5mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	63,900	- 300	- 700	+ 1,200
Bangalore	0.9mm, IS 513 GrO	Ex-stockyard	21 Nov 19.35 IST	64,100	- 400	- 400	+ 950

Chennai	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	63,500	- 200	- 500	+ 150
	0.5mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	65,000	- 200	- 500	+ 150
Hyderabad	0.90mm, IS 513 Gr O	Ex-stockyard	21 Nov 19.35 IST	64,000	- 500	- 700	+ 1,700

Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra,,

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Delhi	5-10mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	58,200	- 200	NA	+ 700
	5-10mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	61,700	- 100	NA	+ 700
	20-40mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	62,800	- 100	NA	+ 300
	20-40mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	66,300	- 100	NA	+ 400
	60-100mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	68,700	- 100	NA	+ 1,900
	60-100mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	72,200	- 100	NA	+ 1,900
Ex-Mumbai	5-10mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	56,700	- 600	NA	- 800
	5-10mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	59,900	- 900	NA	- 1,100
	20-40mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	63,800	- 1,100	NA	- 100
	20-40mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	67,200	- 800	NA	- 200
	60-100mm, Gr E-250	Ex-stockyard	22 Nov 23.31 IST	69,300	- 300	NA	+ 1,000
	60-100mm, Gr E-350	Ex-stockyard	22 Nov 23.31 IST	72,800	- 300	NA	+ 1,200

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Ex-Delhi	0.6mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	71,500	- 100	- 300	+ 1,400
	0.7mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	70,000	- 100	- 300	+ 1,400
Ex-Mumbai	0.6mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	70,200	- 800	- 1,200	+ 700
	0.8mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	68,700	- 800	- 1,200	+ 800
Ex-Chennai	0.6mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	75,800	- 100	- 100	+ 1,700
	0.8-1.6mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	74,300	- 100	- 100	+ 1,600
Ex-Hyderabad	0.6mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	73,500	- 200	- 700	+ 1,900
	0.8mm, 120 GSM	Ex-stockyard	09 Nov 15.20 IST	72,000	- 200	- 700	+ 1,900

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Delhi	0.5mm, 90 GSM	Ex-stockyard	09 Nov 15.14 IST	79,600	0	- 400	- 100
Ex-Mumbai	0.5mm, 90 GSM	Ex-stockyard	09 Nov 15.14 IST	78,600	- 400	- 700	- 200

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD (Patra Based)	Ex-works	22 Nov 16.27 IST	44,900	- 100	- 600	- 5,200
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	63,000	0	- 500	+ 2,000
Ex-Mandi Gobindgarh	41-60 OD (Patra Based)	Ex-works	22 Nov 16.27 IST	46,500	0	- 200	- 5,200
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	64,000	0	0	+ 1,500
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	63,000	0	- 500	+ 2,000
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	63,500	0	- 500	+ 2,000
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	64,000	0	- 500	+ 3,000
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	22 Nov 17.19 IST	64,000	0	- 500	+ 3,500

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	21 Nov 18.28 IST	\$500	0	+ 10	+ 10
FOB Iran	130*130, 3SP	-	21 Nov 18.28 IST	\$470	0	- 2.5	- 5
FOB Russia	130*130, 3SP	-	21 Nov 18.28 IST	\$495	0	+ 25	+ 32.5
CNF Nepal	100*100, IS 2831 (IF Grade)	-	21 Nov 18.27 IST	\$514	- 5	- 9.5	- 53.5

CNF Philippines	150*150, 3SP	-	21 Nov 18.27 IST	\$540	+ 10	+ 30	+ 25
CNF Turkey	120*120	-	21 Nov 18.27 IST	\$515	0	+ 25	+ 25

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
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Global prices (in USD/MT)

FOB Turkey	12-32mm, Commercial	-	17 Nov 12.01 IST	\$575	+ 7	+ 15	- 10
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Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
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Global prices (in USD/MT)

CNF Nepal	5.5-6.0mm, Commercial Grade	-	18 Nov 13.36 IST	\$570	0	0	- 18
	6-8 mm, ASTM A510 SAE 1008	-	18 Nov 13.36 IST	\$640	0	0	+ 47

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
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Global prices (in USD/MT)

CNF Bangladesh	2mm, SAE 1006 (China origin)	-	21 Nov 18.50 IST	\$615	+ 15	+ 45	+ 10
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	19 Sep 18.31 IST	\$620	0	NA	0
CNF Europe	3-4mm, S235JR	-	21 Nov 18.50 IST	\$625	+ 15	+ 45	+ 5
	3mm+, S275	-	21 Nov 18.50 IST	\$695	+ 7	NA	+ 5
CNF India	2-12 mm, SS400 (China Origin)	-	21 Nov 18.50 IST	\$610	+ 15	+ 28	+ 25
	3mm, SS400 (South Korea Origin)	-	23 Oct 18.26 IST	\$600	- 40	0	- 45
	7.14 mm - 12 mm, X60 API (China Origin)	-	12 Jan 18.25 IST	\$760	- 5	NA	NA
	7.14 mm - 12 mm, X60 API (South Korea Origin)	-	20 Oct 16.51 IST	\$810	- 25	NA	NA
	7.14 mm - 12 mm, X70 API (China Origin)	-	12 Jan 18.25 IST	\$780	- 5	NA	NA
	7.14 mm - 12 mm, X70 API (South Korea Origin)	-	20 Oct 16.51 IST	\$830	- 25	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	31 Oct 18.30 IST	\$675	0	0	+ 5
CNF Pakistan	2mm, SS400 (China origin), SS400	-	21 Nov 18.50 IST	\$580	+ 20	+ 45	+ 20
	2mm, SS400 (Japan origin), SS400	-	21 Nov 18.50 IST	\$620	+ 40	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	21 Nov 18.50 IST	\$595	0	+ 20	+ 10
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	16 Nov 11.14 IST	\$593	+ 23	+ 23	NA
	2-20mm, SAE 1006 (India Origin)	-	11 Jul 18.48 IST	\$580	- 78	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	21 Nov 18.50 IST	\$575	+ 10	+ 25	0
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	02 Nov 13.38 IST	\$570	- 2	NA	NA
FOB Black Sea	3mm, SAE1006	-	21 Nov 18.47 IST	\$570	+ 10	- 5	+ 5
FOB China	3-12mm, SS400	-	21 Nov 18.47 IST	\$565	+ 15	+ 45	+ 15
FOB India	2.5 mm, SAE1006	-	19 Sep 18.28 IST	\$580	0	NA	0
FOB Japan	2mm, SS400	-	21 Nov 18.47 IST	\$580	+ 20	0	- 20
FOB South Korea	1.6-2.5mm, SAE 1006	-	23 Oct 18.25 IST	\$590	- 10	0	- 15

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
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Global prices (in USD/MT)

FOB China	0.90mm, SPCC	-	22 Nov 16.23 IST	\$655	+ 10	+ 35	+ 30
FOB India	0.9 mm, IS 513 Gr.O	-	22 Nov 16.23 IST	\$725	- 10	NA	+ 15
FOB Russia	0.90mm, SPCC	-	22 Nov 16.23 IST	\$655	+ 10	+ 15	+ 10

HR Plate (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
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Global prices (in USD/MT)

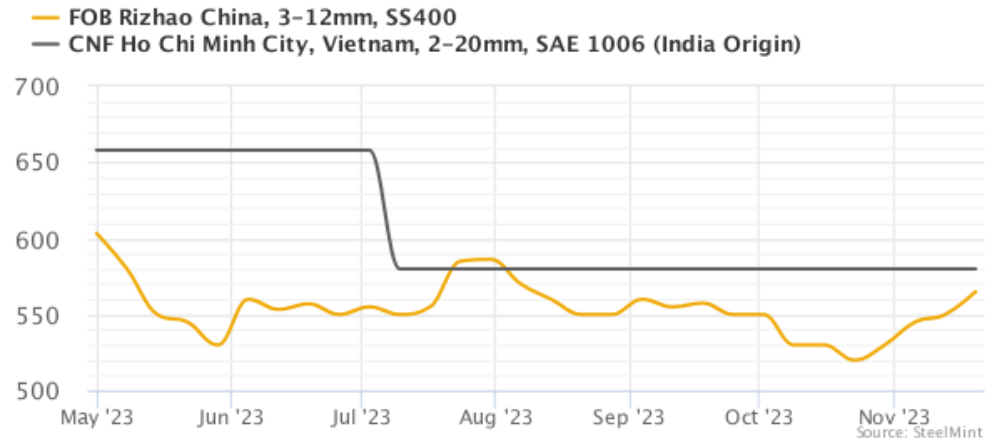
CNF India	12 metres, API 5L X60 PSL2 (China Origin)	-	12 Jan 18.29 IST	\$860	- 40	NA	NA
	12 metres, API 5L X60 PSL2 (Japan Origin)	-	19 May 17.43 IST	\$1,540	0	NA	NA
	12 metres, API 5L X60 PSL2 (South Korea Origin)	-	22 Sep 16.48 IST	\$1,125	0	NA	NA
	12 metres, API 5L X70 PSL2 (China Origin)	-	12 Jan 18.29 IST	\$880	- 40	NA	NA
	12 metres, API 5L X70 PSL2 (Japan Origin)	-	19 May 17.43 IST	\$1,560	0	NA	NA
	12 metres, API 5L X70 PSL2 (South Korea Origin)	-	22 Sep 16.48 IST	\$1,150	0	NA	NA
FOB China	5-10mm, SS 400	-	22 Nov 16.43 IST	\$570	+ 20	+ 35	- 10

GP (Global)

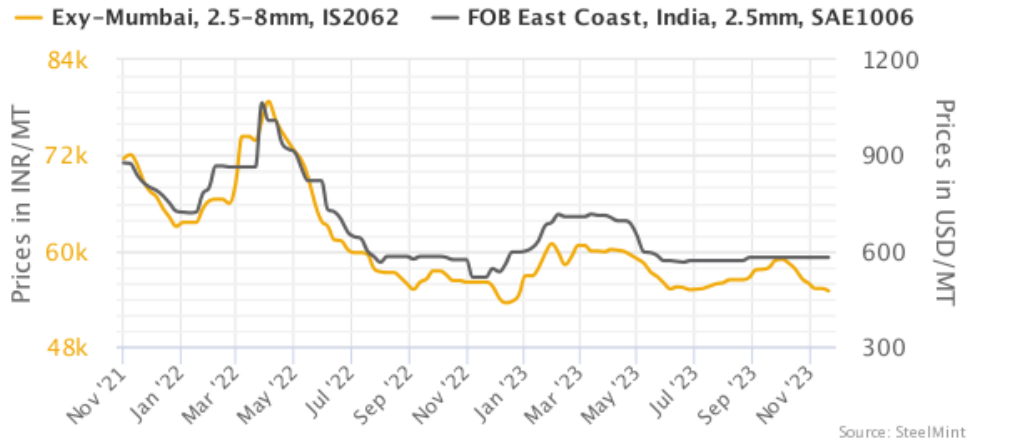
Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	16 Nov 18.53 IST	\$670	0	+ 10	- 40
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	16 Nov 18.53 IST	\$840	+ 30	NA	+ 5

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

HRC



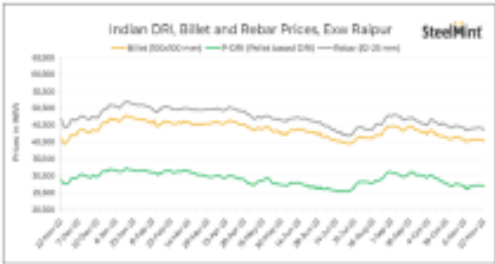
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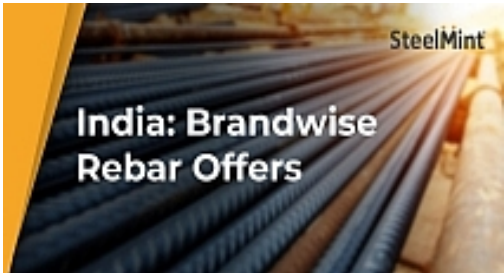
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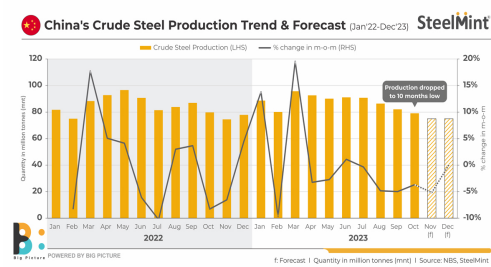
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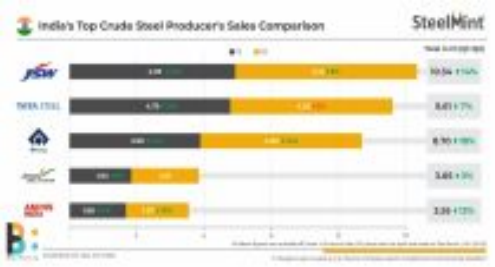
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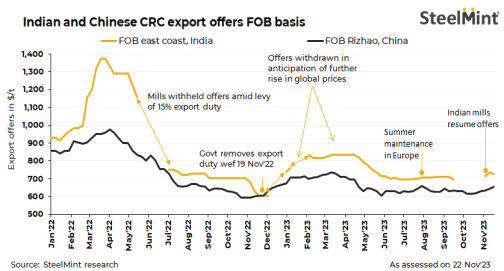
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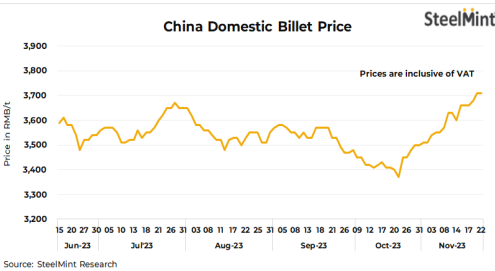
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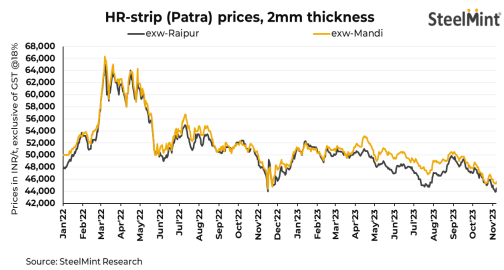
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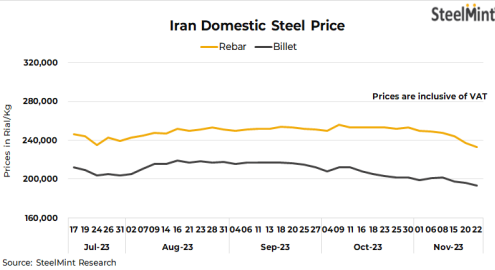
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Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
MOIL	6-80 mm, Lumps, Mn 30%	Ex-Mines	01 Nov 09.33 IST	6,633	+ 130	+ 130	NA
	Lumps, Mn 37%, Fe 7.5%	Ex-Mines	01 Nov 09.33 IST	12,221	+ 240	+ 240	NA
	Lumps, Lumps, Mn 44%, Fe 7%	Ex-Mines	01 Nov 09.33 IST	15,426	- 315	- 315	NA
	6-80 mm, Lumps, Mn 46%	Ex-Mines	01 Nov 09.33 IST	16,126	- 329	- 329	NA

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Lumps, Friable 48-50%	Ex-Mines	18 Nov 16.37 IST	23,421	- 6,414	- 6,414	- 2,793
	Friable 50-52%	Ex-Mines	18 Nov 16.37 IST	24,205	- 5,842	- 5,842	- 72
	Friable 52-54%	Ex-Mines	18 Nov 16.37 IST	27,066	- 8,179	- 8,179	- 1,274
	Friable 54%+	Ex-Mines	18 Nov 16.37 IST	29,536	- 8,007	- 8,007	- 1,067

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	25-150 mm, HC 60-14	Ex-Works	22 Nov 18.24 IST	62,000	- 100	- 1,650	- 6,425
	10-50 MM, HC 60-14	Ex-Works	22 Nov 18.24 IST	62,500	- 100	- 1,650	- 6,425
	10-150 mm, MC (Mn 53% min.)	Ex-Works	16 Nov 10.12 IST	79,500	- 1,500	- 4,000	- 2,000
	10-150 mm, LC (Mn 55% min.)	Ex-Works	16 Nov 10.12 IST	84,500	- 2,300	- 4,500	- 2,500
Ex-Raipur	25-150 mm, HC 60-14	Ex-Works	22 Nov 18.24 IST	62,700	0	- 2,125	- 6,675
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	22 Nov 18.24 IST	62,900	- 100	- 2,000	- 6,700

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	25-150 mm, HC 70%	Ex-Works	22 Nov 18.25 IST	62,600	- 400	- 2,725	- 6,000
	10-150 mm, MC (Mn 70% min)	Ex-Works	16 Nov 10.23 IST	87,000	- 1,000	- 3,500	- 10,000
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	22 Nov 18.25 IST	63,000	- 350	- 2,675	- 6,125

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Indian prices (in INR/MT)							
Ex-Jajpur	10-150mm, HC 60%, Si- 4%	Ex-Works	22 Nov 10.27 IST	105,000	+ 200	- 6,750	- 15,000
	10-150mm, HC 60%, Si - 2%	Ex-Works	16 Nov 10.17 IST	113,800	- 200	- 5,950	- 14,900

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	17 Nov 10.25 IST	102,100	- 650	- 1,300	- 3,100
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	17 Nov 10.25 IST	102,300	0	- 1,200	- 2,600

Weekly Assessment; All Prices are basic; GST @ 18% extra

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF China	Lumps, Mn 37% (USD/dmtu)	-	18 Nov 13.05 IST	\$3.6 /dmtu	0	- 0.05	+ 0.05
	Lumps, Mn 44% (USD/dmtu)	-	18 Nov 13.05 IST	\$4.2 /dmtu	- 0.02	- 0.05	- 0.15
CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	18 Nov 13.05 IST	\$3.75 /dmtu	0	+ 0.05	+ 0.05
	Lumps, Mn 44% (USD/dmtu)	-	18 Nov 13.05 IST	\$4.3 /dmtu	- 0.05	- 0.1	- 0.2
	Lumps, Mn 46%, (USD/dmtu)	-	18 Nov 13.05 IST	\$4.65 /dmtu	0	- 0.05	- 0.15

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	21 Nov 17.32 IST	\$280	0	- 15	- 15
	Conc 46-48%, Turkish	-	21 Nov 17.32 IST	\$375	0	- 20	- 15

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	22 Nov 18.28 IST	\$757	+ 2	- 16.25	- 88.25
	25-150 mm, HC 65-16	-	22 Nov 18.28 IST	\$835	+ 5	- 36.25	- 73

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	22 Nov 18.29 IST	\$758	+ 1	- 18.25	- 84.5
	25-150 mm, HC 75%	-	22 Nov 18.29 IST	\$836	+ 4	- 38.75	- 71.5

Weekly Assessment

Ferro Chrome (Global)

Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	22 Nov 10.29 IST	¢94 /lb	- 1	- 7	- 10
CNF Japan	10-50mm, HC 60% (cents/lb)	-	22 Nov 10.29 IST	¢102 /lb	- 1	- 6	- 10
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	22 Nov 10.29 IST	¢101 /lb	- 1	- 6	- 10

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	17 Nov 10.21 IST	\$1,125	0	- 30	- 165
FOB India	10-50 mm, FeSi 70%	-	17 Nov 10.21 IST	\$1,295	0	- 15	- 25

Weekly Assessment



Chinese ferro chrome prices remain stable on cautious market sentiment

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Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	22 Nov 16.33 IST	155,000	0	0	+ 1,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	22 Nov 16.33 IST	160,000	0	+ 3,000	+ 4,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	22 Nov 16.33 IST	172,000	0	+ 2,000	+ 4,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	22 Nov 16.33 IST	175,000	0	+ 2,000	+ 3,500
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile Equivalent	Ex-Works	22 Nov 16.33 IST	182,000	0	- 2,000	- 10,000
Aluminium Ingot ADC12, Exw-Delhi	Automobile OEM Approved	Exw-Delhi NCR	06 Nov 17.19 IST	192,000	- 3,000	- 3,000	NA
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	22 Nov 16.33 IST	218,000	+ 1,000	+ 3,000	+ 7,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	22 Nov 16.33 IST	162,000	- 2,000	- 2,000	- 9,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	22 Nov 16.33 IST	175,000	0	- 1,000	- 8,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	22 Nov 16.33 IST	209,000	0	+ 1,000	+ 4,000

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	21 Nov 17.17 IST	\$2,075	+ 25	+ 5	- 55
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	21 Nov 17.17 IST	\$1,890	+ 25	+ 30	- 10
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	21 Nov 17.17 IST	\$1,585	0	+ 45	+ 10
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	21 Nov 17.17 IST	\$1,720	+ 30	+ 80	+ 25
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	21 Nov 17.17 IST	\$4,300	+ 140	+ 200	- 70
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	21 Nov 17.17 IST	\$4,470	+ 170	+ 270	- 30
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 5-6%, Mix	-	21 Nov 17.17 IST	\$1,560	+ 25	+ 5	- 55
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	21 Nov 17.17 IST	\$1,680	+ 50	+ 50	+ 60
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	21 Nov 17.17 IST	\$2,180	0	+ 30	- 20
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	21 Nov 17.17 IST	\$1,830	+ 30	+ 40	+ 30

Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	21 Nov 17.17 IST	\$1,935	- 35	- 55	+ 30
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Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	22 Nov 16.47 IST	667,000	- 2,000	+ 22,250	- 10,000
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	22 Nov 16.47 IST	709,000	- 4,000	+ 25,500	- 10,000
Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	22 Nov 16.47 IST	735,000	- 5,000	+ 27,500	- 12,500
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	22 Nov 16.47 IST	460,000	+ 2,000	+ 6,750	- 18,000
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	22 Nov 16.47 IST	686,000	- 2,000	+ 17,250	- 10,750
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	22 Nov 16.47 IST	751,000	- 4,000	+ 31,250	- 4,500

Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	22 Nov 16.42 IST	232,000	- 4,000	+ 5,750	+ 10,000
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	22 Nov 16.42 IST	225,000	- 3,000	+ 3,500	+ 6,250

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	22 Nov 16.43 IST	183,500	0	+ 1,250	+ 1,375
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	22 Nov 16.43 IST	200,000	0	+ 1,000	+ 875
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	22 Nov 16.43 IST	195,000	0	+ 6,500	+ 10,000

World Refined Copper Usage and Supply Trends							SteelMint
Particulars	2019	2020	2021	2022	2022 Jan-Sept	2023	
World Copper Mine Production (Concentrates & SX-EW)	20,673	20,773	21,386	21,847	18,148	18,324	
World Copper Mine Capacity	24,296	26,123	26,182	26,896	20,023	21,038	
Mine Capacity Utilization Rate (%)	85.1	82.7	81.6	81.6	90.6	77.6	
World Refined Copper Production (Primary & Secondary)	24,158	24,663	24,968	25,685	19,685	19,689	
World Refined Copper Usage	24,321	24,945	25,384	26,060	19,296	19,682	
World Refined Copper Stocks End of Period	1,235	1,236	1,210	1,373	1,337	1,342	
Source: ICSG							Note: Fig. is in thousand metric tonnes

Global refined copper production rises 1% in Jan-Sept'23

2023-11-22 | Non Ferrous

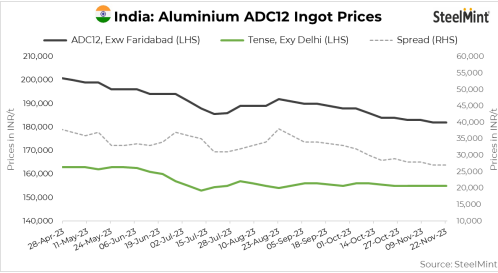
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Non ferrous updates: 22-11-2023										SteelMint
Commodity	LME 3 Month	% Change	LME 6 Month	% Change	ICE Asia (In USD)	% Change	ICE Asia (In INR)	% Change	ICE Asia (In INR)	% Change
Aluminium	2,216	-0.4%	42,070	-0.6%	204,000	-0.2%	16,876	-0.2%		
Nickel	8,390	0.0%	44,342	0.4%	144,000	-0.9%	19,100	-0.6%		
Copper	3,647	-0.2%	119,125	-0.6%	174,000	-0.2%	14,260	-0.6%		
Zinc	2,146	-0.5%	141,750	0.8%	234,000	0.9%	19,380	0.0%		
Lead	1,874	-0.5%	30,700	0.8%	181,000	0.2%	15,000	1.0%		
Source: Reuters										

Base metals prices on LME witness mixed trends

2023-11-22 | Non Ferrous

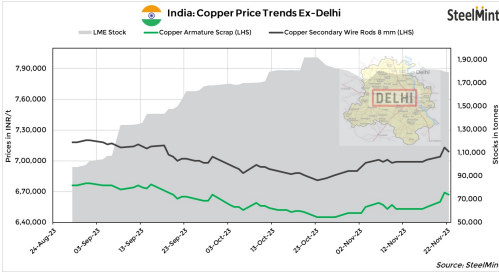
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India: SteelMint's billet index inches down by INR 150/t d-o-d - 22 Nov

22 Nov 2023

SteelMint's billet index inched down by INR 150/t to INR 41,000/t exw-Raipur on 22 November, 2023.

The billet index saw a marginal decline today, and moderate trading activity was recorded in the semi-finished segment. Participants in the market, however, remained cautious in booking material, possibly due to the lack of supportive conditions in the finished steel.

About 2,300 t of billet deals were concluded compared to 1,700 t on 21 November.

SteelMint's daily rebar price assessments declined by INR 300/t, with 1,500 t of transaction volume. Meanwhile, wire rod prices fell by INR 300/t. Sponge iron prices in Raipur, on the other hand, were down by INR 50/t d-o-d.

The conversion spread from sponge iron (PDRI) to billets of the standalone furnaces in Raipur was recorded at INR 13,500/t.

Rationale -

This index has been derived based on transactions, offers, bids and indicative price data sets. Transactions are considered as T1 and given a weightage of 50% whereas other data sets are considered as T2 and given a weightage of

the balance 50%.

- **Transactions (T1)** - Three trades at INR 41,000/t were recorded during the 2:30 pm to 5:00 pm SteelMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 41,000/t which is given a 50% weightage in the final price calculation.
- **Other Price Indicators - bids/offers/indicative (T2)** - Fourteen offers reported in the trading window and considered as T2 inputs. The average price of these fourteen was INR 40,989/t and given a 50% weightage in the final price calculation.

The final price for billet exw Raipur was at INR 40,995/t, rounded to INR 41,000/t exw.

From SteelMint Team - While it would be our earnest endeavour, at SteelMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - [click here](#)

India Domestic Raipur Billet Trade Updates - 22 Nov'23							SteelMint
Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier
P1	Seller	Offer	41,000	EXW	11:35	T2	Yes
P2	Broker	Indicative	40,950	FOR	11:46	T2	Yes
P3	Buyer	Indicative	40,900	FOR	12:42	T2	Yes
P4	Seller	Offer	41,100	EXW	12:43	T2	Yes
P5	Trader	Indicative	40,800	FOR	12:47	T2	Yes
P6	Trader	Indicative	40,850	FOR	12:51	T2	Yes
P7	Trader	Offer	41,000	EXW	12:51	T2	Yes
P8	Seller	Offer	40,850	FOR	13:02	T2	Yes
P9	Seller	Indicative	41,050	EXW	13:11	T2	Yes
P10	Seller	Offer	40,900	FOR	15:22	T2	No
P11	Seller	Offer	41,000	EXW	15:29	T2	No
P12	Trader	Indicative	41,000	EXW	15:50	T2	No
P13	Seller	Indicative	41,000	EXW	15:54	T2	No
P14	Seller	Indicative	41,000	EXW	16:02	T2	No
P15	Seller	Offer	41,100	FOR	16:14	T2	Yes
P16	Trader	Offer	41,000	FOR	16:20	T2	No
P17	Trader	Offer	41,000	EXW	16:20	T2	No
P18	Seller	Offer	41,000	EXW	16:22	T2	No
P19	Seller	Offer	40,850	FOR	16:25	T2	Yes
P20	Seller	Offer	40,850	FOR	16:27	T2	Yes
P21	Seller	Offer	41,100	FOR	16:29	T2	Yes
P22	Trader	Trade	41,000	EXW	16:32	T1	No
P23	Buyer	Offer	41,000	EXW	16:35	T2	No
P24	Trader	Trade	41,000	EXW	16:38	T1	No
P25	Seller	Offer	41,200	EXW	16:45	T2	Yes
P26	Seller	Trade	41,000	EXW	16:49	T1	No

India Domestic Billet Price Index EXW Raipur

- ✓ Credible & Transparent Prices
- ✓ Robust Methodology & Rationale
- ✓ IOSCO Compliance
- ✓ Independent View of the Market
- ✓ Enabling Informed Conversations & Negotiations

Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
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China

Export							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	\$565	+ 15	+ 15	+ 45	+ 15
CRC	FOB China	0.90 mm	\$655	+ 10	+ 10	+ 35	+ 30
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$149	+ 3	+ 6	+ 17	+ 19
Iron Ore	CNF China	Fines Fe 62%, Australia	\$134	+ 2	+ 4	+ 15	+ 20
Pellets	CNF China	6-20mm, BF Grade	\$154	+ 5	+ 5	+ 17	NA
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢94/lb	- 1	- 1	- 7	- 10
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA

CIS Nations

Export							
Billet	FOB Black Sea	125*125, BF Grade	\$495	0	+ 7.5	+ 25	+ 32.5
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	\$360	+ 15	+ 15	+ 23	- 5
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	\$570	+ 10	+ 10	- 5	+ 5
CRC	FOB Black Sea	0.90mm	\$655	+ 10	+ 10	+ 15	+ 10

Japan/Korea

Export							
HRC	FOB Korea	2.5mm	\$590	- 10	NA	0	- 15
Import							
FeCr	CNF Japan	HC 60%	¢102/lb	- 1	- 1	- 6	- 10

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
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India

Export							
Iron Ore	FOB India	Fines, Fe 58/57%	\$86	+ 3	+ 3	+ 10	+ 22
Billet	FOB India	150*150mm	\$500	0	0	+ 10	+ 10
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	\$580	0	NA	NA	0
CRC	FOB India	0.9mm	\$725	- 10	- 10	NA	+ 15
SiMn	FOB India	60/14%	\$757	+ 2	- 10.5	- 16.25	- 88.25
FeMn	FOB India	HC 75%	\$836	+ 4	- 5	- 38.75	- 71.5
FeSi	FOB Bhutan	70-75%	\$1,295	0	0	- 15	- 25
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	\$415	0	+ 0.75	+ 21.67	- 19.75
Coking Coal	CNF India	Premium HCC, Australia	\$327	0	+ 8.25	- 35	+ 47
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	\$610	+ 15	+ 15	+ 28	+ 25
HRC	CNF India	2.5mm, Korea	\$600	- 40	NA	0	- 45
CRC	CNF India	0.90mm, China	\$675	+ 10	+ 10	+ 35	+ 20
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA

Europe & US

Export							
Pig Iron	FOB Brazil	Steel Grade	\$422	+ 7	+ 7	+ 17	+ 12
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$388	+ 2	+ 6	+ 34.33	+ 14
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA

Middle East & Africa

Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	\$595	0	0	+ 20	+ 10

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
HPCLMittalEnergyLimited	Sell	Aluminum Scrap	161 MT	12 Dec, 2023	 Bathinda, Punjab, India	
Billet/Ingot/Slab						
RINL	Sell	90X90 Billet	15,000 MT	24 Nov, 2023	 Vishakhapatnam, Andhra Pradesh, India	
Coking						
MSTC	Sell	Coking Coal	27,445 MT	12 Jan, 2024	 Kutch, Gujarat, India	
NTPC	Sell	Mill Reject	75,000 MT	29 Nov, 2023	 Gautam Buddha Nagar, Uttar Pradesh, India	
Copper						
HPCLMittalEnergyLimited	Sell	Copper Scrap	39 MT	08 Dec, 2023	 Bathinda, Punjab, India	
HPCLMittalEnergyLimited	Sell	Copper Scrap	225 MT	05 Dec, 2023	 Bathinda, Punjab, India	
Fines/Lumps						
KIOCL	Buy	Iron Ore Hematite	200,000 MT	04 Dec, 2023	 Bangalore, Karnataka, India	
KIOCL	Buy	Iron Ore Fines	150,000 MT	24 Nov, 2023	 Bangalore, Karnataka, India	
BHUSHAN STEEL LIMITED	Sell	Iron Ore Tailings	100,000 MT	24 Nov, 2023	 Sambalpur, Odisha, India	
Limestone						
Mineral Resources Department Government of Chhattisgarh	Services	Mining Lease for Baranji Limestone Block	1 Nos	10 Jan, 2024	 Raipur, Chattisgarh, India	
Mineral Resources Department Government of Chhattisgarh	Services	Mining Lease for Sivni-Alnar Limestone Block	1 Nos	10 Jan, 2024	 Raipur, Chattisgarh, India	
Melting Scrap						
BEML Ltd	Sell	Melting Scrap	379 MT	25 Nov, 2023	 Mysore, Karnataka, India	
Welspun Corp Limited	Sell	Melting Scrap	2,000 MT	23 Nov, 2023	 Anjar, Gujarat, India	
IMFA	Sell	Mix Melting Scrap	301 MT	24 Nov, 2023	 Cuttack, Odisha, India	
MAGNA AUTOMOTIVE INDIA PRIVATE LIMITED	Sell	Melting Scrap-CR HR Punching	700 MT	28 Nov, 2023	 Pune, Maharashtra, India	
Indian Oil	Sell	Melting Scrap-D Shaped Cylinder	204 MT	24 Nov, 2023	 Delhi, Delhi, India	
MSPGCL	Sell	Melting Scrap	675 MT	23 Nov, 2023	 Nagpur, Maharashtra, India	
KLTAutomotive&TubularProductsLtd	Sell	Melting Scrap	350 MT	28 Nov, 2023	 Pune, Maharashtra, India	
Jindal India Limited	Sell	Melting Scrap	850 MT	24 Nov, 2023	 Howrah, West Bengal, India	
Jindal India Limited	Sell	Melting Scrap	300 MT	23 Nov, 2023	 Howrah, West Bengal, India	
SAIL	Sell	Mix Melting Scrap	22,605 MT	23 Nov, 2023	 Bhilai, Chattisgarh, India	
HPCLMittalEnergyLimited	Sell	Melting Scrap	268 MT	30 Nov, 2023	 Bathinda, Punjab, India	
GAIL	Sell	Melting Scrap	200 MT	24 Nov, 2023	 Auraiya, Uttar Pradesh, India	
Yantra India Limited	Sell	Melting Scrap	194 MT	24 Nov, 2023	 Ghaziabad, Uttar Pradesh, India	
Yantra India Limited	Sell	Turning Boring Scrap	1,600 MT	29 Nov, 2023	 Nagpur, Maharashtra, India	
NINL	Sell	Pooled Iron & PCM Fines	4,018 MT	24 Nov, 2023	 Kalinga Nagar, Odisha, India	
Mahindra & Mahindra	Sell	Melting Scrap-CR HR Punching	4,000 MT	24 Nov, 2023	 Pune, Maharashtra, India	
Mahindra & Mahindra	Sell	Melting Scrap-CR HR Punching	1,500 MT	24 Nov, 2023	 Nashik, Maharashtra, India	
MahindraAutoSteelPvtLtd	Sell	Melting Scrap	600 MT	24 Nov, 2023	 Pune, Maharashtra, India	
Non Coking						
BALARKAEMERGINGTECHPVTLTD	Sell	G 1 Grade (7200+ GCV) 100 MM	10,000 MT	24 Nov, 2023	 Saharanpur, Uttar Pradesh, India	
APMDC	Sell	G6 Non Coking Coal	175,000 MT	08 Dec, 2023	 Vijayawada, Andhra Pradesh, India	

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
SECL	Sell	Non Coking Coal	206,000 MT	30 Nov, 2023	 Bilaspur, Chattisgarh, India	
NLC	Sell	Non Coking Coal G14	300,000 MT	24 Nov, 2023	 Sambalpur, Odisha, India	
BCCL	Sell	Non Coking Coal	129,100 MT	06 Dec, 2023	 Dhanbad, Jharkhand, India	
Pellets						
RINL	Buy	Iron Ore Pellet	40,000 MT	25 Nov, 2023	 Vishakhapatnam, Andhra Pradesh, India	
Silico Manganese						
SAIL	Buy	Silico Manganese	21,500 MT	23 Nov, 2023	 Bhilai, Chattisgarh, India	
Structure						
SAIL	Sell	Joist	115 MT	28 Nov, 2023	 Coimbatore, Tamil Nadu, India	
Used Plants And Machines						
MSTC	Sell	Used Plant & Machines	1 Nos	23 Nov, 2023	 Mau, Madhya Pradesh, India	
NTPC	Sell	Used Plant & Machines	1 Nos	21 Dec, 2023	 Muzaffarpur, Bihar, India	
Wire Rod						
RINL	Sell	5.5/6.5/7/8/10/12/14/16MM Wire Rod Coils	5,000 MT	24 Nov, 2023	 Vishakhapatnam, Andhra Pradesh, India	
Zinc						
BHEL	Buy	Zinc	15 MT	02 Dec, 2023	 Bhopal, Madhya Pradesh, India	

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