Issue: 2824 Tuesday, 25 Feb 2020



Daily Steel REPORT

TAKE BUSINESS DECISION ON FACTS NOT ONLY ON GUTS























Issue 2824, Tuesday, 25 Feb 2020



Feb 24, 2020 00:00

Pakistan's Imported scrap market has further strengthened, on the news of the latest bulk cargo booking which comes after a gap of over 2 years. In a recent booking, Mughal Steel, a prominent Pakistani Steel Manufacturer based in Punjab region, has been negotiating a bulk vessel of 30,000 MT of shredded scrap

in entirety, from a USA based yard. Although price of booking could not be confirmed till the time of publishing this report, sources claim the deal was concluded at USD 306/MT CFR Qasim. The shipment is likely for Mar '20. Prior to this, the last bulk scrap cargo which concluded to Pakistan was way back

Continued

SII	ap Shot - Git	obal Prices (l			
COMMODITY	PARTICULAR	SIZE,GRADE	PRICE	CHANGE	M-O-N
Iron Ore Fines ¹	China Imports	Fines, Fe 61.5%	\$86	0	0
Iron Ore Lumps ¹	Indian Imports	Lumps, Fe 64%	\$107.5	0	0
Pellets (Brazil) ²	China Imports	6-20 mm, Fe 65%	\$122	- 4	- 8
Pellets (India) ²	China Imports	6-20 mm, Fe 63.5%	\$118.5	- 1	- 5.5
Coking ²	Australia Exports	Premium HCC	\$158.25	+ 4.75	+ 5.75
Met Coke ²	India Imports	Met Coke 64%	\$295	0	+ 14
Non Coking ²	India Imports	RB2 (5500 NAR)	\$74	- 3	- 8
Scrap ²	India Imports	Shredded	\$308	+ 10	+ 4.67
Scrap ²	Turkey Imports	HMS(80:20)	\$280	0	- 5
Scrap ²	Pakistan Imports	Shredded	\$308	+ 5	+ 11.33
Scrap ²	Bangladesh Imports	Shredded	\$320	0	+ 7.67
Scrap (Ship Breaking) ²	India Imports	Containers	\$400	0	- 10
Billet ²	India Exports	150*150, IS 2830	\$400	+ 5	- 20
Billet ²	China Exports	150*150, Q235	\$398	- 13	- 83
Billet ²	Russia Exports	125*125, 3sp	\$393	0	- 8.5
Billet ²	Iran Exports	130*130, 3 sp	\$388	0	- 8.5
Sponge Iron ²	India Exports	Lumps, FeM 80	\$303	0	- 14
Pig Iron ²	India Exports	Steel Grade	\$345	+ 5	0
Pig Iron ²	Russia Exports	Steel Grade	\$318	0	- 4
HRC ²	China Exports	2.5 mm, ASTM A36	\$470	- 15	- 33
HRC ²	India Exports	2.5 mm, IS 2062	\$503	- 7	- 35
HRC ²	South Korea Exports	2.5 mm, ASTM A36	\$485	0	- 18
HRC (China) ²	Vietnam Imports	2.5 mm, SAE 1006	\$475	0	- 48
CRC ²	India Exports	0.9 mm, IS 513 Gr.O	\$555	- 28	- 28
CRC ²	China Exports	0.90 mm, SPCC	\$510	- 13	- 35
HR Plate ²	China Exports	5-10 mm, SS 400	\$458	- 5	- 37
GP ²	China Exports	1 mm, Width 1,000- 1,500 mm, thickness 0.5-2mm	\$558	- 15	NA
Silico Manganese ²	India Exports	65-16	\$970	- 10	- 20
Ferro Chrome ²	China Import	10-150mm, HC 60%	¢62/lb	0	0
Manganese Ore ²	India Imports	Lumps, Mn 37.5%	\$4.6/dmtu	0	+ 0.2
Ferro Manganese ²	India Exports	HC 75%	\$925	NA	- 50
Ferro Silicon ²	Bhutan Exports	70%	\$1,300	0	+ 150

- » Vietnam: Imported Scrap Offers Rebound
- » Chinese Domestic Billet Market **Witness Increase**
- » Chinese Mills Raise HRC Export **Offers to Vietnam**
- » Pakistan Resumes Bulk Scrap **Imports After a Gap of Over 2 Years**
- » China's Steel Scrap Prices to Keep Weakening



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Vietnam: Imported Scrap Offers Rebound

Imported scrap offers to Vietnam surged this week after witnessing a downtrend for 7-8 weeks since late Dec'20. Japanese scrap offers to Vietnam strengthened this week after bottoming ...

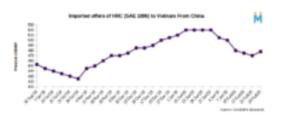
ON: 2020-02-24 By: Reena Category: Scrap



Chinese Domestic Billet Market Witness Increase

Billet: Yesterday the ex-mill tax inclusive price of general carbon billet in Tangshan, Changli and Qian'an was settled at RMB 3,110/MT, up RMB 10. However, today, during afternoon, th...

ON: 2020-02-24 By: Admin Operation Category: Semi Finished



Chinese Mills Raise HRC Export Offers to Vietnam

This week, the imported HRC offers to Vietnam from China witnessed increase by around USD 8-10/MT on the back of optimistic sentiments on resumption of steelmakers in China. Towards en...

ON: 2020-02-24 By: Pratibha Bajaj Category: Finish Flat



Pakistan Resumes Bulk Scrap Imports After a Gap of Over 2 Years

Pakistan's Imported scrap market has further strengthened, on the news of the latest bulk cargo booking which comes after a gap of over 2 years. In a recent booking, Mughal Steel, a pr...

ON: 2020-02-24 By: Akshay Category: Scrap



China's Steel Scrap Prices to Keep Weakening

Chinese steel scrap prices are likely to continue softening in the near term, as scrap consumption among domestic steelmakers may continue to decline amid the slow recovery in finished...

ON: 2020-02-24 By: Admin Operation Category: Scrap



China: About 70% of domestic Coal Capacity resumes Operations

As of February 17, some 70.2% of Chinese mining coal capacity had resumed work, with 1,274 mines or 2.9 billion tonnes/year of capacity in operation, China Central Television reported ...

ON: 2020-02-24 By: Aditi Tiwari Category: Coal

more news



CIL: Coal Dispatch to Power Sector Up 3% M-o-M in Jan'20

Feb 24, 2020 00:00

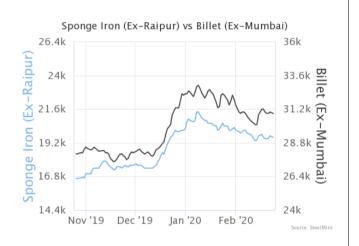
Indian coal miner-CIL has continued the steady growth in coal supplies to the power sector during Jan'20, thus attaining its highest monthly off-take for the current fiscal. According to the preliminary data provided by Coal Ministry, CIL's coal dispatch to power sector was marked 43.2 MnT in Jan'20 as against

42.1 MnT reported in Dec'19. The coal company had also attained its first y-o-y growth for coal supplies since Apr'19, as dispatch volume had increased 3% on the year from 42 MnT in Jan'19. Recovering from the torrential rains, CIL had managed to elevate coal dispatch which was reflected in an upt

Continued

Snap S	hot - Indian I	Domestic Price	s (IN	R/MT)	
COMMODITY	PARTICULAR	SIZE,GRADE		CHANGE	M-O-M
Fines/lumps ²	Iron Ore Index	5-18 MM, Fe 63%	4,650	0	0
Fines/lumps ²	Iron Ore Index	Fines, Fe 63%	2,350	0	- 150
Iron Ore ³	NMDC	6-40 mm, Fe 65%	3,200	+ 600	+ 600
Iron Ore ³	NMDC	Fines, Fe 64%	2,910	+ 550	+ 550
Pellets ²	Raipur	6-20 mm, Fe 63%	6,700	0	- 700
Pellets ²	Bellary	6-20 mm, Fe 63%	7,150	- 150	- 25
Coal ²	Ex-India (East)	25-90MM, Met Coke	24,000	0	0
Mill Scale ²	FoR-Kandla	Fines, Fe 70/68%	2,750	0	0
Scrap ¹	Ex-Mumbai	HMS(80:20)	23,500	0	+ 400
Scrap ¹	Ex-Alang	HMS(80:20)	23,800	+ 300	- 300
Pig Iron ¹	Ex-Cuttack	-	-	-	-
Pig Iron ¹	Ex-Ludhiana, Foundary	Foundry Grade	30,300	- 100	- 800
Sponge Iron ¹	Ex-Raipur	Mix, FeM 80%, +/-1	19,600	- 100	- 800
Sponge Pellet ¹	Ex-Raipur	Lumps, FeM 80%, +/-1	18,700	- 50	- 700
Billet ¹	Ex-Mumbai	100x100 mm, IS 2831	30,900	- 100	- 950
Billet ¹	Ex-Raipur	100x100 mm, IS 2831	29,300	+ 100	- 500
TMT (Re-Bar) Secondary mills ¹	Ex-Mumbai	12-25 MM, IS 1786- 500 Fe	35,100	0	- 1,100
TMT (Re-Bar) Secondary mills ¹	Ex-Delhi/NCR	12-25 MM, IS 1786- 500 Fe	35,800	+ 200	- 900
Structure ¹	Ex-Mumbai	40*40 Angle, Commercial Grade	36,100	+ 100	- 1,200
Wire Rod ¹	Ex-Raipur	Wire Rod(5.5 MM)	32,500	0	- 1,100
HRC ²	Ex-Delhi	2.5 mm-8 mm, IS2062	38,300	- 500	- 950
HRC ²	Ex-Mumbai	2.5MM-8MM, IS2062	38,750	- 500	- 1,050
CRC ²	Ex-Delhi	0.90 mm, IS 513 Gr O	43,800	0	+ 300
CRC ²	Ex-Mumbai	0.90 mm, IS 513 Gr O	45,250	- 250	0
HR Plate ²	Ex-Mumbai	5-10 mm, IS2062	38,300	- 200	- 500
GP ²	Ex-Mumbai	0.8 mm, 120 GSM	49,750	- 750	- 500
Silico Manganese ²	Ex-Raipur	60-14	62,000	- 500	- 4,125
Ferro Manganese ²	Ex-Raipur	HC 70%	63,000	- 1,000	- 2,000
Ferro Chrome ²	Ex-Jajpur	HC 60%	61,500	- 500	- 3,500
Manganese Ore ²	Ex Balaghat, MOIL	MOIL, Lumps, Mn 37.5%, Fe 7.5%	10,382	0	0
Chrome Ore ²	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	9,157	0	- 157

- » Daily Update: Indian Steel Market 24 Feb'20
- » CIL's Coal allocation via Auctions registers a plunge of 37% y-o-y in Jan'20
- » Bhushan Power and Steel: Iron Ore Sourcing Down 8% in Jan'20

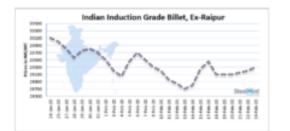


1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W -> Week On Week, M-O-M -> Month On Month

^{*}Basic Price GST @ 18% extra

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CIL'S Coal Allocation via Auctions L1 4.8 L2 L3 L4 L5 L4 L5 L5



Daily Update: Indian Steel Market 24 Feb'20

Indian Semi finished steel market reported mix trends as sponge offers declined by INR 100-200/MT, while billet prices fluctuated by INR 100-300/MT in major markets. In context to fini...

ON: 2020-02-24 By: Rounak Gairarey Category: Semi Finished

CIL's Coal allocation via Auctions registers a plunge of 37% y-o-y in Jan'20

India's largest coal miner, Coal India Ltd (CIL) usually allocates coal to its consumers (power and non-power sector) either via FSAs (Fuel Supply Agreements) or via auctions. Accordin...

ON: 2020-02-24 By: Aditi Tiwari Category: Coal

Bhushan Power and Steel: Iron Ore Sourcing Down 8% in Jan'20

Bhushan Power & Steel - a major integrated steel maker with a capacity of 3.5 MnT has recorded iron ore sourcing at 0.22 MnT in Jan'20. The sourcing witnessed a fall of 8% on month...

ON: 2020-02-24 By: Monika Bajaj Category: Iron Ore

more news



Iron Ore

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT)				As on Week	09 (<i>24 Feb -</i>	01 Mar)		
NMDC	6-40 mm, Fe 65%	F.O.R Siding	3,200	3,200	3,200	+ 600	+ 600	NA
NMDC	Fines, Fe 64%	F.O.R Siding	2,910	2,910	2,910	+ 550	+ 550	NA
Fines, Karnataka e-auction	Fe 60%		1,940	1,940	1,940	+ 380	+ 380	+ 130
Lumps, Karnataka e-auction	Fe 63%		3,181	3,181	3,181	+ 381	+ 381	+ 541
Odisha Iron Ore Index	5-18 MM, Fe 63%	Ex-mines	4,650	4,600	4,700	0	0	+ 700
Odisha Iron Ore Index	Fines, Fe 63%	Ex-mines	2,350	2,300	2,400	0	- 150	+ 400

Prices last updated on: 2020-02-22, Odisha index prices are ex-mines & inclusive of Royalty, DMF & NMET; NMDC Royalty, DMF & other taxes extra, Karnataka Prices in INR/MT, Royalty @ 15%

Global prices (in US	D/MT)			As on 25 Fe	b 2020			
CNF China	Fines, Fe 61.5%, Australia	-	\$86	NA	NA	0	0	+ 3
CNF India	Lumps, Fe 64%, South Africa	-	\$107.5	\$105	\$110	0	0	+ 17.5

Prices last updated on: 2020-02-24 10:19:43, Prices on DMT basis (Daily Assessment), India- Single Port Loading, FOB prices including demurrage, June to November: Moisture @ 10%, December to May: Moisture @ 8%, Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets

Indian prices (in II	NR/MT)		As on Week	09 (<i>24 Feb -</i>	01 Mar)			
Ex-Barbil	6-20 mm, Fe 63%	F.O.R Siding	6,150	6,100	6,200	0	- 300	+ 750
Ex-Durgapur	6-20 mm, Fe 63%	Ex-Works	6,350	6,300	6,400	+ 150	- 125	+ 525
Ex-Raipur	6-20 mm, Fe 63%	Ex-Works	6,700	6,700	6,700	0	- 700	+ 400
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	7,150	7,100	7,200	- 150	- 25	+ 875

Prices last updated on: 2020-02-21, Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Global prices (in U	SD/MT)			As on Week	09 (<i>24 Feb -</i>	01 Mar)		
CNF China	6-20 mm, Fe 63.5%, India	-	\$118.5	\$118	\$119	- 1	- 5.5	+ 11
CINF CIIIIIa	6-20 mm, Fe 65%, Brazil	-	\$122	NA	NA	- 4	- 8	+ 3
FOB India	6-20 mm, Fe 64%	-	\$109.5	\$109	\$110	0	- 4.5	+ 12

Prices last updated on: 2020-02-21,

Coal

FOB Australia	Global prices (in USD/MT)				As on Week	09 (<i>24 Feb -</i>	01 Mar)		
	FOB Australia	Premium HCC	-	Ψ100.20	NA	NA	1 1/5	+ 5.75	+ 24.5

Prices last updated on:,

Scrap

Indian prices	s (in INR/MT)			As on 25 Fel	2020			
Ex-Alang	HMS(80:20)	Ex-Yard	23,800	23,700	23,900	+ 300	- 300	+ 1,800
Ex-Mumbai	HMS(80:20)	Delivered	23,500	23,400	23,600	0	+ 400	+ 2,300
Ex-Chennai	HMS(80:20)	Delivered (Including local freight around INR 500/MT)	21,700	21,500	21,800	0	- 1,400	+ 1,000
Ex-Alang	HMS(80:20), Ship Breaking	Ex-Yard	23,800	23,700	23,900	+ 300	- 300	+ 1,800

Prices last updated on	i. 2020-02-24 T1.06.00,Daliy Assessment , E	sasic Price GST @ 18	% extra,					
Global prices (in l	JSD/MT)			As on Week	09 (<i>24 Feb</i> -	01 Mar)		
CNF India	HMS(80:20), Europe	-	\$282	\$280	\$284	+ 4	- 6.33	+ 24
	Shredded, Europe	-	\$308	\$305	\$310	+ 10	+ 4.67	+ 25
CNF Turkey	HMS(80:20), USA	_	\$280	\$278	\$282	0	- 5	+ 12.25

Prices last updated on: 2020-02-21, Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

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Sponge

REGION	PARTICULAR		SPONGE IR	ON (C-DRI)			PELLET SPC	NGE (P-DRI)	
REGION	PARTICULAR	PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	W-O-W	M-O-M
Indian prices (in INR/M	IT)		As on 24 Fe						
East India	Durgapur	19,400	- 150	- 400	- 1,200	18,500	- 150	- 400	- 1,100
East India	Rourkela	18,700	+ 100	- 400	- 750	-	-	-	-
Central India	Raigarh	19,000	- 100	- 350	- 500	18,050	- 100	- 350	- 450
Central India	Raipur	19,600	- 100	- 200	- 800	18,700	- 50	- 200	- 700
South India	Bellary	18,400	0	- 100	- 800	18,300	- 100	- 100	- 700
South India	Hyderabad	-	-	-	-	18,900	- 100	- 100	- 600

All prices are basic, GST extra.

Scrap

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3М-О-М
Indian prices (in INR/MT)				As on 25 Fe	b 2020			
Ex-Mandi	HMS(80:20), Old Scrap	Delivered	22,700	22,500	22,900	+ 100	- 200	+ 2,800
Ex-Durgapur	HMS(80:20)	Delivered	24,300	24,100	24,500	0	- 1,000	+ 2,800
Ev Deinus	HMS(80:20)	Delivered	23,800	23,600	24,000	- 200	- 200	+ 2,200
Ex-Raipur	End Cutting	Delivered	24,800	24,600	25,000	- 200	- 200	+ 1,900
Ex-Ahmedabad	HMS(80:20)	Delivered	23,200	23,100	23,400	+ 200	- 900	+ 600
Ex-Mumbai	HMS(80:20)	Delivered	23,500	23,400	23,600	0	+ 400	+ 2,300
Ex-Chennai	HMS(80:20)	Delivered	21,700	21,500	21,800	0	- 1,400	+ 1,000
Ex-Hyderabad	HMS, Commercial Grade	Delivered	20,100	20,000	20,200	- 100	+ 300	+ 2,000

Prices last updated on: 2020-02-24 17:05:46, Daily Assessment, Basic Price GST @ 18% extra,

Pig Iron

Indian prices (in INI	R/MT)			As on 25 Feb 2020				
Ex-Ludhiana	Steel Grade	Ex-Works	29,000	28,900	29,100	- 300	- 1,200	+ 2,900
Ex-Durgapur	Steel Grade	Ex-Works	27,500	27,300	27,700	0	- 700	+ 3,700
Ex-Rourkela	Steel Grade	Ex-Works	28,100	28,000	28,200	0	NA	+ 5,050
Ex-Raigarh	Steel Grade	Ex-Works	28,100	28,000	28,200	- 100	- 800	+ 4,100
Ex-Raipur	Steel Grade	Ex-Works	28,200	28,000	28,500	0	- 1,300	+ 4,100
Ex-Hyderabad	Steel Grade	Ex-Works	28,500	28,400	28,600	0	NA	NA
Ex-Ludhiana	Foundry Grade	Ex-Works	30,300	30,200	30,400	- 100	- 800	+ 2,100

Prices last updated on: 2020-02-24 17:29:48, Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Sponge Iron (C-DRI) -78-80 FeM (Recovery 85%)

Scrap - HMS, Mixed (Recovery 94%)

Pig Iron - Steel Grade, 0.5 -1.4% Silicon

Take Business Decisions on Facts not only on Guts!





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Ingot/Billet

DECION	DARTIOU AR		INGOT			BILLET			REBAR	
REGION	PARTICULAR	PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M	PRICE	CHANGE	M-O-M
Indian prices (in INI	R/MT)							As on 24 F	eb 2020	
North India	Ghaziabad	31,200	+ 100	- 700	-	-	-	-	-	-
North India	Mandi Gobindgarh	31,700	+ 50	- 450	32,000	0	- 700	36,100	0	- 600
North India	Muzaffarnagar	30,900	0	- 650	-	-	-	34,100	- 100	- 900
East India	Durgapur	28,600	- 150	- 1,300	29,200	- 100	- 1,200	33,100	0	- 1,300
East India	Rourkela	28,300	+ 200	- 300	28,700	+ 100	- 500	33,000	0	- 600
Central India	Raigarh	28,250	+ 50	- 300	28,750	+ 200	- 450	32,600	- 400	- 900
Central India	Raipur	28,900	+ 150	- 300	29,300	+ 100	- 500	33,000	- 100	- 600
West India	Ahmedabad	31,000	+ 200	- 800	31,200	+ 100	- 1,300	36,900	+ 300	- 1,000
West India	Jaipur	30,750	0	- 1,550	-	-	-	-	-	-
West India	Mumbai	30,500	- 100	- 1,000	30,900	- 100	- 950	35,100	0	- 1,100
South India	Chennai	30,100	+ 300	- 1,200	30,600	+ 300	- 1,200	34,900	+ 100	- 900
South India	Hyderabad	30,500	0	- 200	30,800	+ 100	- 200	35,000	0	+ 300
West India	Goa	-	-	-	_	-	-	35,100	- 100	- 900
South India	Bangalore	-	-	-	-	-	-	34,500	- 100	- 2,000

All prices are basic, GST @ 18% extra.

Rebar (Medium & Small Scale Producers)

PARTICULAR/DELIVER	SIZE/GRADI	EDELIVERY	PRICE	MIN	MAX	PRICE @ 18% GST	W-O-W	M-O-M	3M-O-M
Indian prices (in INR/MT	.)			As on 25 Fe	b 2020				
Ex-Mandi Gobindgarh	12-25 MM	Ex-Works	36,100	35,900	36,300	42,600	0	- 600	+ 2,400
Ex-Muzaffarnagar	12-25 MM	Ex-Works	34,100	34,000	34,200	40,200	- 100	- 900	+ 3,100
Ex-Durgapur	12-25 MM	Ex-Works	33,100	32,900	33,300	39,100	0	- 1,300	+ 1,900
Ex-Rourkela	12-25 MM	Ex-Works	33,000	32,900	33,100	38,900	0	- 600	+ 3,000
Ex-Raigarh	12-25 MM	Ex-Works	32,600	32,500	32,700	38,500	- 400	- 900	+ 2,800
Ex-Raipur	12-25 MM	Ex-Works	33,000	32,900	33,100	38,900	- 100	- 600	+ 3,400
Ex-Ahmedabad	12-25 MM	Ex-Works	36,900	36,700	37,100	43,500	+ 300	- 1,000	+ 4,200
Ex-Goa	12-25 MM	Ex-Works	35,100	34,900	35,200	41,400	- 100	- 900	+ 3,600
Ex-Mumbai	12-25 MM	Ex-Works	35,100	34,900	35,200	41,400	0	- 1,100	+ 3,500
Ex-Bangalore	12-25 MM	Ex-Works	34,500	34,300	34,700	40,700	- 100	- 2,000	+ 2,800
Ex-Chennai	12-25 MM	Ex-Works	34,900	34,800	35,200	41,200	+ 100	- 900	+ 2,900
Ex-Hyderabad	12-25 MM	Ex-Works	35,000	34,900	35,100	41,300	0	+ 300	+ 3,500

Prices last updated on: 2020-02-24 17:10:44, Daily Assessment, Grade-500 Fe, Basic Price GST @ 18% extra,

Structure (Medium & Small Scale Producers)

•										
REGION/ZONE	PARTICULAR	40 ANGLE	CHANGE	M-O-M	75 CHANNEL	CHANGE	M-O-M	200 BEAM	CHANGE	M-O-M
Indian prices (in INR	/MT)						As on 25 F	eb 2020		
North India	Ghaziabad	-	-	-	-	-	-	36,300	- 200	- 900
East India	Durgapur	32,600	0	- 900	35,100	0	- 900	34,100	0	- 900
Central India	Raipur	-	-	-	32,400	+ 100	- 800	33,300	0	- 1,500
West India	Ahmedabad	34,000	+ 100	- 1,200	34,000	+ 100	- 1,200	35,000	+ 100	- 1,200
West India	Mumbai	36,100	+ 100	- 1,200	36,900	+ 100	- 1,200	37,300	+ 100	- 1,200
South India	Hyderabad	35,100	- 100	- 600	34,700	- 100	- 600	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic, Commercial Grade, Basic Price GST @ 18% extra

Ingot - 3.5"*4.5", Commercial Grade

Billet - 100*100, 125*125, S+P> 0.1 %,

Re-bar - 12mm, Fe 500 Grade **Structure -** Commercial Grade, 40x40 Angle

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month

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Wire Rod

PARTICULAR	SIZE/GRADE	RAIPUR	CHANGE	W-O-W	DURGAPUR	CHANGE	W-O-W
Indian prices (in INR/MT)						As on date 24-Fe	eb-2020
Wire Rod	5.5 MM	32,500	0	- 300	32,500	- 100	- 700
HB Wire	12 Gauge	34,700	0	- 300	34,500	- 100	- 700
Binding Wire	20 Gauge	39,200	- 100	- 500	41,500	0	- 500
GI Wire	12 Gauge	39,800	- 400	- 400	41,800	0	- 400
Barbed Wire	12*12 Gauge	41,900	- 300	- 500	44,800	0	- 400

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

Finished Flat

REGION	PARTICULAR		HF	RC			CF	RC		
REGION	PARTICULAR	PRICE	CHANGE	W-O-W	M-O-M	PRICE	CHANGE	W-O-W	M-O-M	
Indian prices (in INR/I	MT)						As on 24 Feb 2020			
North India	Delhi	38,300	- 500	- 500	- 950	43,800	0	0	+ 300	
North India	Ludhiana	38,000	- 750	- 750	- 1,500	43,500	0	0	- 250	
East India	Kolkata	37,750	- 500	- 500	- 500	43,500	- 600	- 600	0	
West India	Ahmedabad	39,750	0	0	- 500	45,250	0	0	0	
West India	Mumbai	38,750	- 500	- 500	- 1,050	45,250	- 250	- 250	0	
South India	Chennai	39,600	- 200	- 200	- 650	45,750	0	0	0	
South India	Hyderabad	41,250	0	0	+ 750	45,000	0	0	- 250	

All prices are basic, GST @ 18% extra.

Ferro Alloys

PARTICULAR/DELIVERY	SIZE/GRADE	DELIVERY	PRICE	MIN	MAX	W-O-W	M-O-M	3M-O-M
SILICO MANGANESE	25-150 mm, 60-14	Ex-Durgapur	62,000	NA	NA	- 500	- 2,500	+ 3,500
SILICO MANGANESE	60-14	Ex-Raipur	62,000	NA	NA	- 500	- 4,125	+ 5,000
FERRO SILICON	HC 70%	Ex-Guwahati	90,000	NA	NA	0	+ 2,000	+ 26,000
FERRO MANGANESE	HC 70%	Ex-Durgapur	62,500	62,000	63,000	- 1,500	- 2,000	+ 2,500
FERRO CHROME	HC 60%	Ex-Jajpur	61,500	61,000	62,000	- 500	- 3,500	- 500
CHROME ORE	Friable 54%+	Ex-Odisha (OMC-eAuction)	10,948	NA	NA	0	- 276	- 841

Prices last updated on: 2020-02-22, OMC E-Auction Prices Including Royalty

FERRO CHROME	10-150mm, HC 60%, India	CNF China	¢62/lb	NA	NA	0	0	- 6
FERRO MANGANESE	HC 75%	FOB India	\$925	NA	NA	NA	- 50	+ 25
SILICO MANGANESE	65-16	FOB India	\$970	NA	NA	- 10	- 20	+ 110

Prices last updated on: 2020-02-24, Weekly Assessment

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month



0

0

0

- 6

+ 0.9

+ 1.15

Global Prices

China							
COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Billet	FOB China	125*125, BF Grade	\$398	- 13	- 74	- 83	- 95
TMT (Re-Bar)	FOB China	Commerical	\$440	0	- 12.5	- 32	- 40
Wire Rod	FOB China	5.5mm	\$467	0	- 10	- 20	- 5
HRC	FOB China	2.5mm	\$470	- 15	- 15	- 33	+ 7
CRC	FOB China	0.90 mm	\$510	- 13	- 13	- 35	- 10
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	\$109	+ 2	+ 4	+ 5	+ 13
Iron Ore	CNF China	Fines Fe 62%, Australia	\$92	0	+ 2	0	+ 3
Pellets	CNF China	6-20mm, BF Grade	\$122	- 4	- 2	- 8	+ 3
Coking Coal	CNF China	Premium HCC, Australia	\$169.25	+ 4.25	+ 4.25	+ 6.25	+ 24.25
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
			-			-	

HC 60%

Mn 46% Lumps, Australia

Mn 38%, South Africa

CIS Nations

CNF China

CNF China

CNF China

FeCr

Mn Ore

Mn Ore

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	зм-о-м
Export							
Billet	FOB Black Sea	125*125, BF Grade	\$393	0	+ 10.75	- 8.5	+ 5
Slabs	FOB Black Sea	Commercial	\$423	- 5	- 5	0	+ 50
Pig Iron	FOB Black Sea	Steel Grade	\$318	0	0	- 4	+ 17
TMT (Re-Bar)	FOB Black Sea	Commercial	\$430	0	+ 17	- 10	+ 28
HRC	FOB Black Sea	2.5mm	\$470	- 8	- 8	- 13	+ 70
CRC	FOB Black Sea	0.90mm	\$540	+ 2	+ 2	- 5	+ 75

¢62/lb

\$5.2/dmtu

\$4.6/dmtu

0

+ 0.2

0

0

0

0

Japan/Korea

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
HRC	FOB Korea	2.5mm	\$485	0	0	- 18	+ 30
			·				
lmanaut							
Import							

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment



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India

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	NA	NA	NA	NA	NA
Mill Scale	FOB India	70/68%	NA	NA	NA	NA	NA
Billet	FOB India	95*95mm	\$405	+ 5	+ 5	- 20	- 3.33
Billet	FOB India	150*150mm	\$400	+ 5	+ 5	- 20	- 3.33
Pig Iron	FOB India	Steel Grade	\$345	+ 5	+ 5	0	+ 35
HRC	FOB India	2.5mm	\$503	- 7	- 7	- 35	+ 55
CRC	FOB India	0.9mm	\$555	- 28	- 28	- 28	+ 60
SiMn	FOB India	60/14%	\$880	- 10	- 10	- 40	+ 100
FeMn	FOB India	HC 75%	\$925	NA	NA	- 50	+ 25
FeSi	FOB Bhutan	70-75%	\$1,300	0	0	+ 150	+ 350
Import Iron Ore Scrap	CNF India	Lumps Fe 64%, South Africa HMS 1&2 ,Middle East	\$107.5 \$298	0 + 11	0 + 16	0 + 5.67	+ 17.5 + 31.5
Scrap	CNF India	HMS 1&2 ,Middle East	\$298	+ 11	+ 16	+ 5.67	+ 31.5
Scrap	CNF India	Shredded, Europe	\$308	+ 10	+ 16.67	+ 4.67	+ 25
Coking Coal	CNF India	Premium HCC, Australia	\$169.5	+ 4.9	+ 4.9	+ 3.2	+ 22.25
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	\$465	0	- 5	- 19	- 10
HRC	CNF India	2.5mm, China	\$495	- 15	- 15	- 33	+ 7
HRC	CNF India	2.5mm, Korea	\$505	0	0	- 28	+ 17
CRC	CNF India	0.90mm, China	\$535	- 13	- 13	- 35	- 10
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	\$4.6/dmtu	0	0	0	+ 1.15

Europe & US

COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	3M-O-M
Export							
Pig Iron	FOB Brazil	Steel Grade	\$327	- 3	- 3	+ 9.5	+ 32
Import							
Scrap	CFR Turkey	HMS (80:20), US	\$280	0	+ 6.67	- 5	+ 12.25
HRC	CIF Europe	2.5mm	\$510	- 15	- 15	- 33	+ 7

Middle East & Africa

madio Edot a Africa										
COMMODITY	PARTICULAR	GRADE/SIZE	PRICE	CHANGE	W-O-W	M-O-M	зм-о-м			
Export										
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA			
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA			
Import										
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA			
HRC	CNF Dubai	2.5mm, China	\$533							

Note:- W-O-W -> Week On Week, M-O-M -> Month On Month, All prices are weekly assessment, Iron Ore are daily assessment

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Live Tenders												
Company	Туре	Grade	Quantity	Expiry Date	Location	View						
Chrome Ore												
OMC	Sell	Chrome Ore	33,100 MT	27 Feb, 2020	Bhubaneswar, Odisha, India	Q						
Coal												
Banas Dairy	Buy	Coal	15,000 MT	26 Feb, 2020	Palanpur, Gujarat, India	Q						
NCL	Sell	G-7,8,10,11	1 MnT	25 Feb, 2020	Singrauli, Madhya Pradesh, India	Q						
RINL	Buy	Low Ash Coking Coal	4 MnT	30 Oct, 2020	Visakhapatnam, Andhra Pradesh, India	Q						
SECL	Sell	Non Coking Coal	6 MnT	27 Feb, 2020	Bilaspur, Chattisgarh, India	Q						
ECL	Sell	Non Coking Coal	76,250 MT	26 Feb, 2020	Howrah, West Bengal, India	Q						
NCL	Sell	Non Coking Coal	194,700 MT	28 Feb, 2020	Singrauli, Madhya Pradesh, India	Q						
NCL	Sell	Non Coking Coal	1,150,000 MT	28 Feb, 2020	Singrauli, Madhya Pradesh, India	Q						
SCCL	Sell	Non Coking Coal	190,000 MT	27 Feb, 2020	Mancherial, Telangana, India	Q						
KOSPO	Buy	Steam coal	160,000 MT	25 Feb, 2020	Busan, South Korea	Q						
MMTC	Buy	Coking Coal	19,000 MT	25 Feb, 2020	New Delhi, Delhi, India	Q						
ECL	Sell	Non Coking Coal	76,250 MT	28 Feb, 2020	Kolkata, West Bengal, India	Q						
Coke												
RINL	Sell	Nut Coke	13,250 MT	25 Feb, 2020	Vishakhapatnam, Andhra Pradesh, India	Q						
Crc												
SAIL	Sell	Secondary Flat	6,331 MT	26 Feb, 2020	Bokaro, Jharkhand, India	Q						
SAIL	Sell	CRC	486 MT	25 Feb, 2020	Jaipur, Rajasthan, India	Q						
TATA BSL LTD	Sell	CRCA	974 MT	27 Feb, 2020	Hingoli, Maharashtra, India	Q						
Ferro Chrome												
IDCOL	Sell	HCFC	1,000 MT	27 Feb, 2020	Bhubaneswar, Odisha, India	Q						
Fines/lumps												
SAIL	Sell	Kiriburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicative)	200,000 MT	28 Feb, 2020	Kolkata, West Bengal, India	Q						
SAIL	Sell	Meghahatuburu Iron Ore Fines Size: [-10 mm] Fe:62% (Indicati	300,000 MT	05 Mar, 2020	Kolkata, West Bengal, India	Q						
SAIL	Sell	Gua Iron Ore Fines (From old dump) Size: [-10 mm] Fe:60% (In	500,000 MT	17 Mar, 2020	Kolkata, West Bengal, India	Q						
RINL	Buy	Iron ore fines	1 MnT	15 May, 2020	Vishakhapatnam, Andhra Pradesh, India	Q						
MMTC	Buy	Iron ore fines	1 MT	31 Mar, 2020	Bhubaneswar, Odisha, India	Q						
NMDC	Sell	Iron Ore fines and Lumps	128,000 MT	25 Feb, 2020	Bangalore, Karnataka, India	Q						
NMDC	Sell	Iron Ore fines and Lumps	111,000 MT	25 Feb, 2020	Bangalore, Karnataka, India	Q						
MSTC	Sell	Iron ore fines	249,072 MT	26 Feb, 2020	Bangalore, Karnataka, India	Q						
MSTC	Sell	Iron ore	239,000 MT	27 Feb, 2020	Bangalore, Karnataka, India	Q						
MSTC	Sell	Iron ore	257,000 MT	27 Feb, 2020	Bangalore, Karnataka, India	Q						
SAIL	Sell	Iron ore fines	28,000 MT	25 Mar, 2020	Bhilai, Chattisgarh, India	Q						
Galvanized					-							
SAIL	Sell	GP Coil	426 MT	26 Feb, 2020	Durgapur, West Bengal, India	Q						
Hrc			'	,	<u> </u>	-						
RINL	Buy	Steel Straps	2,300 MT	07 Mar, 2020	Vishakhapatnam, Andhra Pradesh, India	0						

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