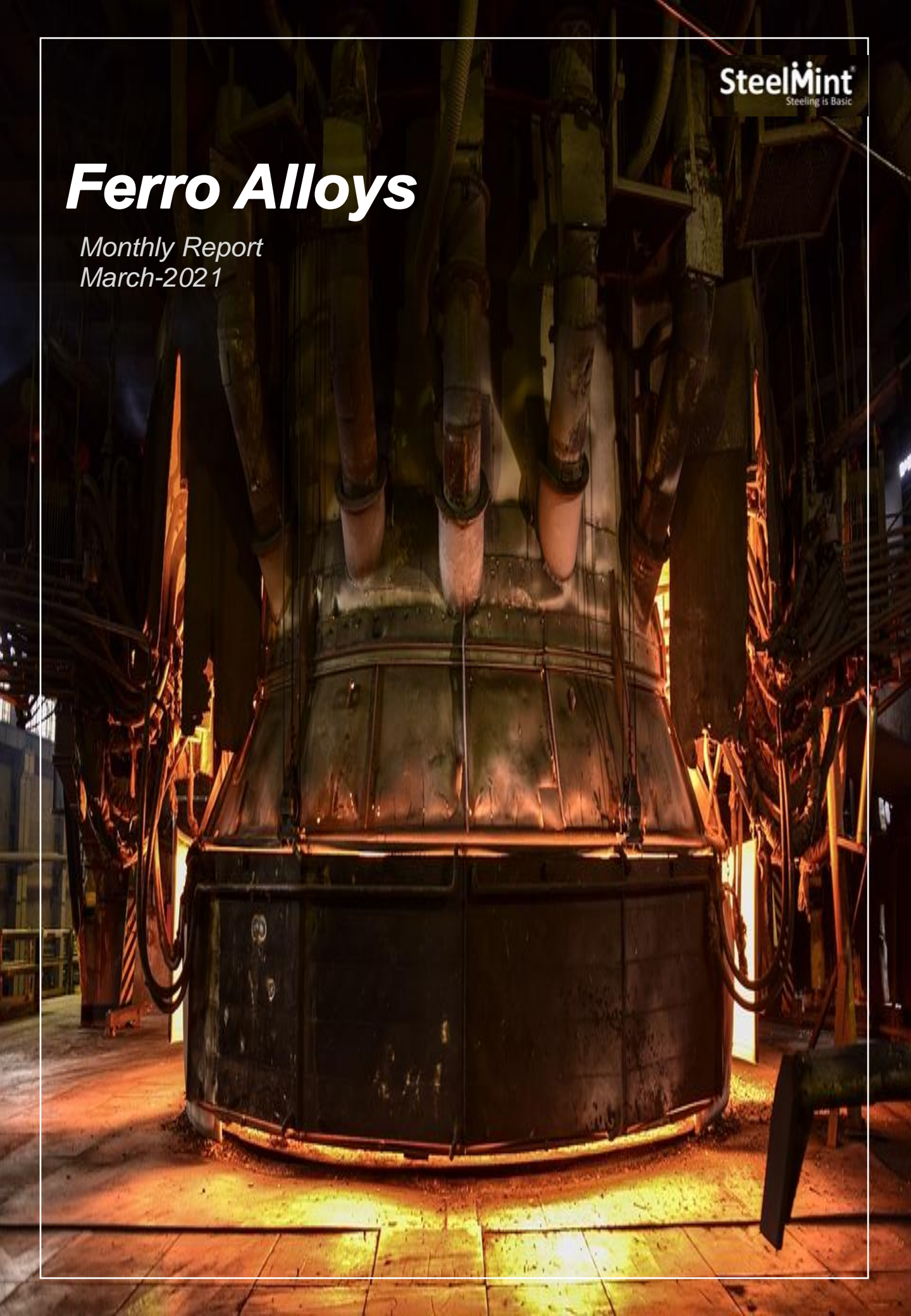


Ferro Alloys

*Monthly Report
March-2021*



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Manganese Ore

• Prices

• India: MOIL rolls over manganese ore prices for Mar '21

MOIL, India's largest manganese ore miner has rolled over prices of all grades of Manganese ore prevailing since 01.02.2021. There was an expectation among market participants that MOIL would increase prices in line with the domestic silicomanganese prices, however, it has been kept unchanged to maintain international price parity. The quantity offered in Mar '21 is 14,400t which is 16,326t lower than the previous month.

• India: Karnataka manganese ore prices increased from previous month

State-owned, MSTC-Karnataka, conducted the e-auction of manganese ore on behalf of Sandur Mines (SMIORE) on 05th and 10th Mar 2021. Though the auctions received poor response, but the prices increased due to escalated silicomanganese prices.

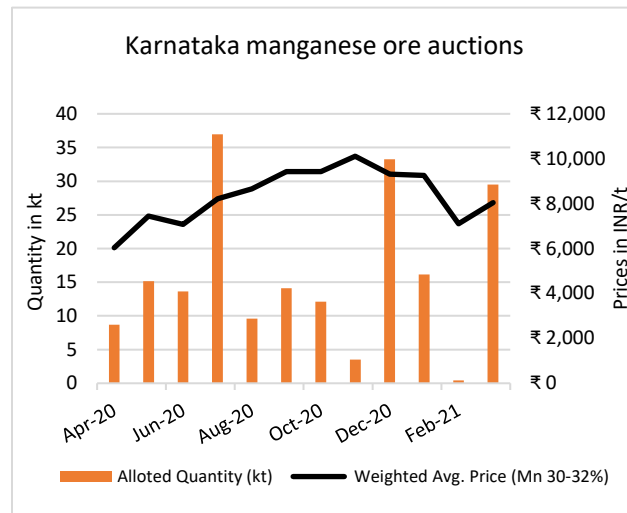
• India: Imported manganese ore prices remained stable

In March, the imported manganese ore prices remained fairly stable but on higher sides. Meanwhile, prices for silicomanganese increased globally, providing support to the increased ore prices.

• China: Manganese ore offers to China increased in Apr'21

Major manganese miners have increased the offer levels owing to better alloy prices. However, increased freight cost and unavailability of containers is boosting the sentiments of price rise.

India: MOIL Manganese ore Prices				
Tax	Grade	Mar-21	Feb-21	Jan-21
Basic Price, Exclusive of all Taxes	Lumps, Mn 37.5%	₹ 14,300	₹ 14,300	₹ 13,619
	Lumps, Mn 44%	₹ 16,271	₹ 16,271	₹ 15,496



Indian imported manganese ore prices (CNF India)				
Grade	Origin	20-Mar-21	Feb-21	Jan-21
Lumps, Mn 37.5%	South Africa	\$5/dmtu	\$4.79/dmtu	\$4.74/dmtu
Lumps, Mn 44%	Gabon	\$5.5/dmtu	\$5.2/dmtu	\$4.97/dmtu
Lumps, Mn 46%	Australia	\$5.9/dmtu	\$5.55/dmtu	\$5.31/dmtu

Chinese imported manganese ore prices (CNF China)				
Grade	Origin	20-Mar-21	Feb-21	Jan-21
Lumps, Mn 37.5%	South Africa	\$4.85/dmtu	\$4.67/dmtu	\$3.93/dmtu
Lumps, Mn 44% Fe 5%	Gabon	\$5.4/dmtu	\$5.05/dmtu	\$4.21/dmtu

Manganese ore offers to China				
Mine	Grade/ Origin	Apr-21	Mar-21	Feb-21
South 32	Mn45% Australian block	\$5.53/dmtu	\$5.3/dmtu	\$4.98/dmtu
UMK	South African Block	\$4.7/dmtu	\$4.05/dmtu	\$3.69/dmtu
Comilog	Gabon block	\$5.35/dmtu	\$4.8/dmtu	\$4.65/dmtu
Tshipi	South African Block	\$5.08/dmtu	\$4.85/dmtu	\$4.62/dmtu

Manganese Ore Statistics

South African Manganese Ore Exports					
Unload Country	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
China	1.21	1.10	9.50%	0.90	33.51%
India	0.38	0.27	42.38%	0.14	165%
South Korea	0.07	0.01	428%	0.03	106%
Singapore	0.07	0.04	73.56%	0.04	75.78%
Japan	0.05	0.04	31.75%	0.02	163%
Others	0.09	0.19	-53.62%	0.39	-77.97%
Grand Total	1.86	1.65	12.97%	1.53	21.35%

Indian Manganese Ore Imports						
Load Country	Feb-21	Jan-21	m-o-m	Jan-Feb '21	Jan-Feb '20	y-o-y
South Africa	0.249	0.197	26.31%	0.447	0.352	26.73%
Brazil	0.097	0.055	77.00%	0.151	0.005	2777%
Australia	0.088	0.055	60.10%	0.143	0.092	56.07%
Gabon	0.047	0.042	10.96%	0.089	0.041	114.86%
Zambia	0.002	0.003	-39.70%	0.004	0.004	7.65%
Others	0.000	0.003	-97.07%	0.003	0.040	-93.22%
Grand Total	0.482	0.354	36.13%	0.837	0.535	56.41%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Chinese Manganese Ore Imports						
Load Country	Feb-21	Jan-21	m-o-m	Jan-Feb '21	Jan-Feb '20	y-o-y
South Africa	1.14	1.29	-11.04%	2.43	1.80	35.39%
Australia	0.38	0.50	-24.18%	0.88	0.81	8.40%
Gabon	0.38	0.45	-14.34%	0.83	0.70	19.54%
Ghana	0.28	0.34	-17.11%	0.63	0.27	128%
Brazil	0.22	0.24	-8.28%	0.46	0.42	7.83%
Others	0.14	0.23	-38.76%	0.37	0.43	-15.10%
Grand total	2.55	3.04	-16.23%	5.59	4.43	26.13%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Indian Manganese ore imports grade wise: Feb '21	
Grade	Quantity (t)
Mn ≥ 10% and < 30%	43,182
Mn ≥ 30% and < 35%	12,766
Mn ≥ 35% and < 40%	115,596
Mn ≥ 40% and < 44%	115,727
Mn ≥ 44% and < 46%	126,326
Mn ≥ 46%	1,032
Others	67,781
Grand Total	482,409

All quantity in t
Source: Customs, compiled and maintained by SteelMint

China: Manganese Ore inventory (first week of each month)				
Month	Chinese Port Inventory	Tianjin Port	Qinzhou Port	Caofeidian Port
Jan-20	4.74	3.80	0.94	-
Feb-20	4.88	3.93	0.95	-
Mar-20	5.66	3.35	1.22	1.09
Apr-20	5.49	3.21	1.16	1.12
May-20	5.15	2.86	1.21	1.08
Jun-20	4.99	2.72	1.18	1.09
Jul-20	5.20	2.90	1.17	1.13
Aug-20	6.10	3.70	1.40	1.00
Sep-20	6.57	4.30	1.33	0.94
Oct-20	6.79	4.60	1.34	0.85
Nov-20	7.25	5.04	1.44	0.77
Dec-20	7.42	5.37	1.28	0.76
Jan-21	7.05	5.15	1.15	0.76
Feb-21	6.64	4.81	1.07	0.76
Mar-21	7.20	5.12	1.36	0.72

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Brazilian Manganese Ore Exports						
Unload Country	Feb-21	Jan-21	m-o-m	Jan-Feb '21	Jan-Feb '20	y-o-y
India	0.05	0.14	-61.08%	0.190	0.015	1203%
China	0.05	0.10	-43.64%	0.152	0.586	-74.08%
Mexico	0.00	0.03	-98.33%	0.033	0.029	10.89%
Others	0.02	0.00	333.42%	0.026	0.056	-53.47%
Grand Total	0.13	0.27	-52.18%	0.400	0.686	-41.59%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys

• **Indian Silicomanganese prices increased amidst supply shortage in domestic market**

In Mar '21, prices of silicomanganese kept increasing fast, due to increasing prices of steel and supply shrinkage in domestic spot market. Meanwhile, imported ores availability was affected due to force majeure on various shipments of February from South Africa due to heavy rains.

• **India: Ferromanganese prices increased owing to bullish sentiments**

Indian ferromanganese prices increased owing to bullish sentiments in the steel market. Meanwhile, supply and demand mismatch also supported the prices of ferromanganese in domestic market.

Indian Silico Manganese Prices				
Domestic		Prices/t		
Location	Grade	20-Mar-21	Feb-21	Jan-21
Durgapur	60-14	₹ 87,000	₹ 67,688	₹ 68,542
Raipur	60-14	₹ 88,250	₹ 68,063	₹ 68,500
Export				
FOB India	60-14	\$1,160	\$950	\$956
	65-16	\$1,260	\$1,053	\$1,040

Indian Ferro Manganese Prices				
Domestic		Prices/t		
Location	Grade	20-Mar-21	Feb-21	Jan-21
Durgapur	HC 70%	₹ 83,000	₹ 69,250	₹ 69,300
Raipur	HC 70%	₹ 84,000	₹ 68,625	₹ 69,700
Export				
FOB India	HC 70%	\$1,150	\$935	\$946
	HC 75%	\$1,195	\$1,003	\$995

Taiwan Silicomanganese Imports						
Load Countries	Jan-21	Feb-21	m-o-m	Jan-Feb '21	Jan-Feb '20	y-o-y
India	4,759	11,289	-57.8%	16048	8,504	88.71%
Malaysia	2,128	3,591	-40.7%	5719	2,901	97.14%
Ukraine	100	100	0.0%	200	2,499	-92.00%
China	40	20	100.0%	60	40	50.00%
Others	872	0	NA	872	34	2464.71%
Grand Total	7,899	15,000	-47.3%	22899	6,989	227.64%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Silicomanganese Imports					
Load Countries	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
India	7,694	4,744	62.18%	6,914	11.28%
Malaysia	5,053	2,194	130.31%	3,391	49.01%
Vietnam	1,999	4,129	-51.59%	5,202	-61.57%
Gabon	1,044	1,008	3.57%	1,512	-30.95%
Others	856	3,153	-72.85%	5,254	-83.71%
Grand Total	16,646	15,228	9.31%	22,273	-25.26%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Indian Ferromanganese Imports					
Load Countries	Jan-20	Dec-20	m-o-m	Jan-21	y-o-y
Malaysia	3,991	3,371	16%	4,560	-14%
South Africa	1,271	636	50%	1,446	-14%
South Korea	1,127	1,903	-69%	1,385	-23%
Norway	63	300	-376%	750	-1090%
Others	501	648	-29%	100	80%
Grand Total	6,953	6,858	1%	8,241	-19%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Turkish Silicomanganese Imports					
Load Countries	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
Norway	11,101	2,314	379.73%	10,311	7.66%
Ukraine	10,471	2,927	257.74%	19,349	-45.88%
Gabon	4,706	1,502	213.32%	875	437.83%
Georgia	1,561	2,400	-34.96%	3,432	-54.52%
India	1,198	4,826	-75.18%	675	77.48%
Others	597	5,207	-88.53%	4,616	-87.07%
Grand Total	29,633	19,176	54.53%	39,258	-24.52%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Ferrosilicon

Indian Ferrosilicon prices remained stable throughout the month

Ferro silicon prices remained mostly stable in the domestic market with a drop in prices for few weeks ahead of liquidity pressure before year-end. Meanwhile, producers from Bhutan booked good number of orders from European market.

Ferro Silicon Prices				
India		Prices		
Location	Grade	20-Mar-21	Feb-21	Jan-21
Guwahati	HC 70-75%	₹ 1,01,000	₹ 97,500	₹ 1,11,200
Bhutan	HC 70-75%	₹ 1,00,000	₹ 97,500	₹ 1,07,900
Global				
FOB China	HC-75%	\$1,450	\$1,413	\$1,337
FOB Bhutan	HC-70-75%	\$1,450	\$1,473	\$1,230

Indian Ferro Silicon Imports						
Load Country	Feb-21	Jan-21	m-o-m	Jan-Feb '21	Jan-Feb '20	y-o-y
Bhutan	9,593	9,251	3.70%	18844	20093	-6.22%
Russia	3,591	-	NA	3591	1566	129.31%
China	965	1,794	-46.21%	2759	8734	-68.41%
Norway	589	1,106	-46.75%	1695	992	70.87%
Malaysia	385	1,123	-65.72%	1508	3352	-55.01%
Others	2167	1,548	39.99%	3715	4068	-8.68%
Grand Total	17,290	14,822	16.65%	32,112	38,805	-17.25%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Ferrosilicon Imports					
Load Countries	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
Russia	10,650	13,792	-22.78%	13,551	-21.41%
China	5,583	5,500	1.51%	8,635	-35.34%
Brazil	3,309	3,450	-4.09%	5,012	-33.98%
Malaysia	2,138	6,675	-67.97%	10,059	-78.75%
Norway	702	938	-25.16%	1,150	-38.96%
Others	1,867	3,008	-37.93%	2,146	-13.00%
Grand Total	24,249	33,363	-27.32%	40,553	-40.20%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Chrome Ore

- India: OMC chrome ore auction receives poor response**

State-owned, Indian chrome ore miner OMC increased the base price by 23% m-o-m for the auction held today. Market participants had expressed their reservations to SteelMint as they believed the base price was quite high when compared to the rise in ferrochrome price. Only 2,500t out of 35,100t regular grade offered received bids and that too at the floor price. Few producers also believe that limited response in the auction might bring down the chrome ore prices and they might also get the ore from TSML.

- China: Imported chrome ore prices increased in Mar '21**

Imported chrome ore prices in China soared amidst increasing freight cost since the year-start. Meanwhile, increased ferrochrome prices have also supported the increased prices of chrome ore.

- Indian chrome ore dispatches suffer owing to higher prices**

Indian chrome ore dispatches suffered a steep fall of 34pc m-o-m in Feb '21 as the prices of chrome ore increased by around 80pc as compared to January prices. Ferrochrome producers refrained from lifting ores from OMC as they were in a view that the prices would be revised and lowered further. However, when the prices were finalized on the higher side, the producers abstained from procuring higher-priced ores, as they believed that the prices increase in ores is much higher than the ferrochrome price increase.

India: Chrome Ore Prices				
Company/Region	Grade	Mar-21	Feb-21	Jan-21
OMC	.+54%	₹ 24,908	₹ 20,199	₹ 11,666
	52-54	₹ 23,985	₹ 19,451	₹ 10,950
	48-50	₹ 22,140	₹ 17,955	₹ 9,909

Source: SteelMint Research

Chinese imported Chrome ore prices (CNF China)				
Grade	Origin	20-Mar-21	Feb-21	Jan-21
Conc. 40-42%	South Africa	\$180	\$168	\$157
Conc. 46-48%	Turkey	\$275	\$241	\$226

Source: SteelMint Research

OMC Chrome Ore Auction held on 15 Mar '21									
Mines	Grade (Cr ₂ O ₃)	Quantity offered for e-auction	Base Price (INR/WMT)	H1 Price (INR/WMT)	Change over Base Price	Booked Quantity	H1 Price	Percentage Increase	Leftover Quantity
		WMT	Mar-21	Mar-21		WMT	Feb-21		WMT
South Kaliapani Chromite Mines	.+54%	3,600	24,908	24,908	0.00%	300	20,199	23.31%	3,300
	52-54	2,400	23,985	23,985		-	19,451		2,400
	48-50	4,800	22,140	22,140		1,100	17,955		3,700
	46-48	7,200	21,218	21,218		1,100	17,207		6,100
	44-46	10,800	20,295	20,295		-	16,459		10,800
Sukrangi Chromite Mines	.+54%	100	24,908	24,908		-	20,199		100
	52-54	100	23,985	23,985		-	19,451		100
	50-52	500	23,063	23,063		-	18,703		500
	48-50	1,200	22,140	22,140		-	17,955		1,200
	46-48	2,100	21,218	21,218		-	17,207		2,100
	44-46	400	20,295	20,295	-	16,459	400		
	42-44	1,900	19,373	19,373	-	15,711	1,900		
Total		35,100				2,500		32,600	

Source: SteelMint Research

Chrome Ore Statistics

Odisha Chrome Ore Dispatch in Feb'21 & Jan'21				
Seller	Buyer	Feb-21	Jan-21	m-o-m
O.M.C.	Jindal Stainless	17,646	72,369	-76%
	IMFA	16,753	4,795	249%
	Jai Balaji Industries	10,331	5,784	79%
	Visa Steel	9,249	29,408	-69%
	Anand Exports	8,836	-	NA
	MS Subhalaxmi Minerals	3,871	1,090	255%
	SAL Steel	3,863	5,481	-30%
	Stork Ferro & Mineral	3,365	2,284	47%
	Rohit Ferro Tech	3,288	2,843	16%
	Shyam Metalics & Energy	2,974	7,115	-58%
	Sharp Ferro Alloy	1,984	2,195	-10%
	Rashmi Cement	1,950	1,111	76%
	Shree Monolithics	1,090	995	10%
	B.C. Mohanty & Sons	1,075	9	11474%
	Chrome Sagar	574	1,182	-51%
	Minerals Trade Corporation	346	140	146%
	IDCOL	313	1,685	-81%
Nilachakra Industrial Minerals	296	300	-1%	
Others	883	12,053	NA	
O.M.C. Total		88,686	1,50,839	-41%
TATA Steel	Aarti Steels	21,565	3,782	470%
	Nava Bharat Ventures	20,013	14,166	41%
	Tata Steel	13,922	7,926	76%
	Tirumala Balaji Alloys	2,034	2,912	-30%
	Shyam Metalics & Energy	1,985	2,436	-19%
	Visa Steel	1,978	12,110	-84%
	Orissa Chrome Export and Mining	1,101	1,668	-34%
	FACOR	994	-	NA
	Rohit Ferro Tech	886	8,841	-90%
	Sharp Ferro Alloy	515	1,614	-68%
	Stork Ferro & Mineral	-	886	-100%
	Jai Balaji Industries	-	11,008	-100%
Surya Alloy Industries	-	2,700	-100%	
IMFA	-	2,039	-100%	
TATA Steel Total		64,994	72,088	-10%
IMFA	IMFA	31,325	66,391	-53%
FACOR	FACOR	16,152	16,351	-1%
Grand Total		2,01,157	3,05,668	-34%

All quantity in t
Source: SteelMint

South African Chrome Ore Exports					
Unload Country	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
China	0.61	0.73	-16.26%	0.83	-26.55%
Mozambique	0.31	0.31	-0.36%	0.37	-15.63%
Turkey	0.02	0.00	915.81%	0.03	-20.03%
United Arab Emirates	0.02	0.01	6.47%	0.00	3156.38%
Indonesia	0.02	0.03	-51.48%	0.02	-24.88%
Others	0.05	0.07	-28.09%	0.07	-27.02%
Grand Total	1.02	1.16	-11.52%	1.32	-22.18%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

China: Chrome Ore Imports						
Load Country	Feb-21	Jan-21	m-o-m	Jan-Feb'21	Jan-Feb'20	y-o-y
South Africa	0.93	1.12	-17.3%	2.04	2.15	-5%
Zimbabwe	0.06	0.05	15%	0.12	0.07	66%
Turkey	0.03	0.09	-71%	0.11	0.07	51%
Oman	0.02	0.03	-6%	0.05	0.07	-25%
Albania	0.02	0.03	-39%	0.04	0.04	19%
Others	0.02	0.05	-65%	0.07	0.07	-1%
Grand Total	1.07	1.37	-21%	2.44	2.47	-1%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

India: Chrome Ore Production						
Company	Dec-20	Nov-20	m-o-m	CY-20	CY-19	y-o-y
O.M.C.	0.15	0.13	18%	0.80	1.10	-37%
Tata Steel	0.13	0.04	69%	0.73	1.93	-163%
IMFA	0.06	0.04	34%	0.51	0.50	1%
FACOR	0.02	0.01	65%	0.14	0.14	-1%
Balasure Alloys	0.00	0.00	NA	0.15	0.23	-58%
Others	0.00	0.00	NA	0.08	0.54	-580%
Grand Total	0.37	0.21	42%	2.41	4.45	-85%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Ferro Chrome

• India: Ferro Chrome prices relatively stable in Feb '21 m-o-m

Indian ferrochrome prices escalated last month to astonishing 4years high. However, now the producers are willing to hold back material and waiting for next chrome ore auctions and Chinese demand. Prices of ferrochrome are mostly stable at INR 97,000-98,000/t Ex-Jajpur.

Indian Ferro Chrome Prices				
Domestic		Prices		
Location	Grade	20-Mar-21	Feb-21	Jan-21
Jajpur, India	HC 60%	₹ 1,02,500	₹ 97,500	₹ 87,438
China	HC 52%	¥8,300	¥8,350	¥7,225
Exports				
CNF South Korea	HC 60%	¢108/lb	¢103/lb	¢80/lb
CNF Japan	HC 60%	¢109/lb	¢104/lb	¢81/lb
CNF China	HC 60%	¢108/lb	¢101/lb	¢78.4/lb

South African Ferro Chrome Exports					
Unload Country	Jan-21	Dec-20	m-o-m	Jan-20	y-o-y
South Korea	0.17	0.02	822.54%	0.03	513.49%
China	0.08	0.18	-55.31%	0.11	-27.59%
UAE	0.04	0.06	-34.46%	0.05	-19.87%
Belgium	0.04	0.02	147.12%	0.01	299.39%
Indonesia	0.02	0.02	-5.53%	0.06	-65.91%
Others	0.06	0.07	-11.01%	0.09	-34.97%
Grand Total	0.41	0.36	11.44%	0.35	17.15%

Chinese Ferro Chrome Imports						
Load Country	Feb-21	Jan-21	m-o-m	Jan-Feb'21	Jan-Feb'20	y-o-y
South Africa	0.11	0.22	-52.71%	0.33	0.28	17.5%
Kazakhstan	0.13	0.04	253.50%	0.17	0.10	71.9%
India	0.02	0.02	-7.74%	0.04	0.04	-1.5%
Zimbabwe	0.00	0.02	-84.62%	0.02	0.01	69.2%
Turkey	0.00	0.01	-46.79%	0.01	0.00	25902%
Others	0.01	0.02	-66.14%	0.02	0.03	-24.8%
Grand Total	0.27	0.33	-16.98%	0.60	0.47	29.0%

Met Coke

Industry Scenario—

Seaborne metallurgical coke prices have been edging down from their recent highs in the last few weeks, on limited spot trading amid limited availability of spot tonnages from Asian sellers.

Until last month, however, global met coke prices were underpinned by persistently strong demand in the Atlantic-region and high pricing in China.

In India, relative weakness in domestic steel prices in recent weeks has pushed some buyers to the sidelines. Many Indian buyers have adopted a wait-and-see attitude in anticipation of near-term price cuts, citing that import prices were long due for a correction. Hence, some sources anticipate that domestic coke prices may also retreat in the near term.

However, declining coke inventories and supply crunch will continue to support domestic coke prices in India, several market sources stated.

Latest prices for the 64% CSR and the 62% CSR grades of Colombian met coke are assessed at around \$425/t (-7.2% m-o-m) and \$417/t (-7.3% m-o-m) CNF India respectively.

Commodity	Sub-Commodity	Grade/Location	Prices as on 20-Mar-21	Feb-21			3-Months (Dec'20-Feb '21)	
				Avg.	Min	Max	Min	Max
Ferro Alloys	Silico Manganese	60-14; Ex-Durgapur	₹ 87,000	₹ 67,688	₹ 63,500	₹ 72,500	₹ 61,250	₹ 72,500
		60-14; Ex-Raipur	₹ 88,250	₹ 68,063	₹ 65,000	₹ 72,250	₹ 61,250	₹ 72,250
		60-14; fob India	\$1,160	\$950	\$930	\$1,000	\$830	\$1,000
		65-16; fob India	\$1,260	\$1,053	\$1,030	\$1,100	\$900	\$1,100
	Ferro Manganese	HC 70%; Ex-Durgapur	₹ 83,000	₹ 69,250	₹ 66,000	₹ 71,000	₹ 60,500	₹ 70,500
		HC 70%; Ex-Raipur	₹ 84,000	₹ 68,625	₹ 66,000	₹ 70,000	₹ 60,750	₹ 70,500
		HC 70%; fob India	\$1,150	\$935	\$930	\$950	\$845	\$1,050
		HC 75%; fob India	\$1,195	\$1,003	\$980	\$1,050	\$880	\$1,050
	Ferro Chrome	HC 60; Ex-Jajpur	₹ 1,02,500	₹ 97,000	₹ 95,000	₹ 99,000	₹ 66,000	₹ 99,000
		HC 52; Ex-China	¥8,300	¥8,350	¥8,000	¥8,600	¥5,750	¥8,600
	Ferro Silicon	HC 70; Ex-Bhutan	₹ 1,00,000	₹ 97,500	₹ 94,000	₹ 1,00,000	₹ 82,500	₹ 1,10,000
		HC 70; Ex-Guwahati	₹ 1,01,000	₹ 97,500	₹ 94,000	₹ 1,00,000	₹ 82,000	₹ 1,15,000
Raw Material	Manganese Ore	Lumps Mn 44; MOIL	₹ 14,300	₹ 14,300	-	-	₹ 12,381	₹ 14,300
		Lumps Mn 37.5; MOIL	₹ 16,271	₹ 16,271	-	-	₹ 14,087	₹ 16,271
		Mn 37.5, CNF India (\$/dmtu)	\$5.15	\$4.78	\$4.75	\$4.88	\$3.90	\$4.95
	Chrome Ore	Friable, +54; OMC	₹ 24,908	₹ 20,199	-	-	₹ 10,099	₹ 24,908
		Friable, 52-54; OMC	₹ 23,985	₹ 19,451	-	-	₹ 9,234	₹ 23,985
	Met Coke	64% CSR, CNF India	\$427	\$441	\$439	\$457	\$333	\$457
Steel	Billet IS 2831	Raipur	₹ 38,750	₹ 35,346	₹ 32,700	₹ 38,500	₹ 32,700	₹ 40,900
		Mandi Gobindgarh	₹ 41,300	₹ 38,204	₹ 35,500	₹ 40,900	₹ 35,500	₹ 42,400
		Mumbai	₹ 40,400	₹ 37,838	₹ 35,200	₹ 41,000	₹ 35,200	₹ 42,400
	HRC; IS 2062	Exy-Mumbai	₹ 54,250	₹ 54,375	₹ 53,750	₹ 55,250	₹ 48,250	₹ 58,000

CONTRIBUTORS

Rohan Baid
(COO CoalMint)

Ankita Chakraborty
(Price Analyst|Ferroalloys)

Anvita Pandey
(Sr. Associate|Ferroalloys)

CONTACT US

Head Office:

301, 3rd Floor, Jeevan Parisar, Rajeev Nagar, Behind
Crystal Arcade,

Raipur (C.G) - 492007, India

Branch Office:

My Cube, Block A-11, 4th Floor, FMC Fortuna Building,
234/3A AJC Bose Road, Kolkata-700020