

Ferro Alloys

*Monthly Report
Aug-2021*





- 1-2** Manganese Ore
- 3-5** Manganese Alloys
- 6** Ferro Silicon
- 7-8** Chrome Ore
- 8-9** Ferro Chrome
- 9** Met Coke

TABLE OF
CONTENTS



• Prices

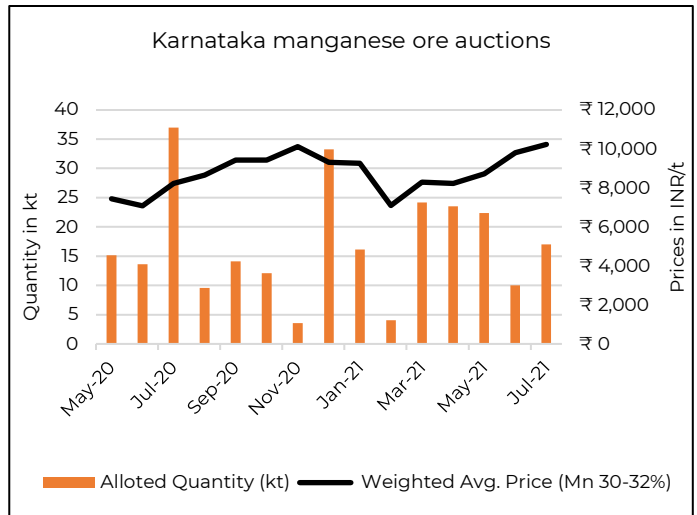
• MOIL rolls over prices for Aug'21 dispatches

MOIL, India's largest manganese ore producer, kept the prices of its ferro manganese and silico manganese grade manganese ore for Aug'21 dispatches unchanged in line with the increased silico manganese and ferro manganese prices.

India: MOIL Manganese ore Prices				
Tax	Grade	Aug-21	Jul-21	May-21
Basic Price, Exclusive of all Taxes	Lumps, Mn 30%	₹ 8,069	₹ 8,069	₹ 7,507
	Lumps, Mn 37.5%	₹ 15,334	₹ 15,334	₹ 14,264
	Lumps, Mn 44%	₹ 17,447	₹ 17,447	₹ 16,230
	Lumps, Mn 46%	₹ 18,240	₹ 18,240	₹ 16,967

• Karnataka manganese ore auction receives active participants

State-owned MSTC Karnataka conducted an e-auction on behalf of Sandur Mines (SMIORE) on 20 Jul'21. A total of 16,632 tonnes (t) of different grades were booked at a price that was 7.58% higher than the set floor price, owing to higher prices of manganese alloys.



• India: Higher grade imported manganese ore prices up for Aug'21

Imported manganese ore prices to India went up marginally for higher grades, while semi-carbonate ores decreased on lower buying interest from the Chinese market. Indian producers are continuously booking good material as most of them remain secured with export orders.

Indian imported manganese ore prices (CNF India)				
Grade	Origin	11-Aug-21	Jul-21	Jun-21
Lumps, Mn 37.5%	South Africa	\$4.75/dmtu	\$4.82/dmtu	\$4.81/dmtu
Lumps, Mn 44% Fe 5%	Gabon	\$5.50/dmtu	\$5.35/dmtu	\$5.2/dmtu
Lumps, Mn 46% Fe 5%	Australia	\$5.90/dmtu	\$5.73/dmtu	\$5.56/dmtu

• China's manganese ore offers edge down for Sep'21 shipments

South 32 increased Australian manganese ore prices by 2% to \$5.6/dmtu m-o-m, while prices of South African semi-carbonate declined by \$4.75/dmtu, down \$0.15/dmtu m-o-m for Sept'21 shipments. Meanwhile, Tshipi reduced prices for its South African block by \$0.1/dmtu to \$4.6/dmtu and UMK offered Mn36% at \$4.6/dmtu CIF China, down by \$0.1/dmtu m-o-m owing to higher inventory at China's ports.

Chinese imported manganese ore prices (CNF China)				
Grade	Origin	11-Aug-21	Jul-21	Jun-21
Lumps, Mn 37.5%	South Africa	\$4.60/dmtu	\$4.67/dmtu	\$4.66/dmtu
Lumps, Mn 44% Fe 5%	Gabon	\$5.35/dmtu	\$5.20/dmtu	\$5.07/dmtu

Manganese ore offers to China (Prices in \$/dmtu)				
Mine	Grade/Origin	Sep-21	Aug-21	Jul-21
South 32	Mn45% Australian block	\$5.6/dmtu	\$5.5/dmtu	\$5.28/dmtu
	South African semicarbonate	\$4.75/dmtu	\$4.9/dmtu	\$5.02/dmtu
UMK	South African Block	\$4.6/dmtu	\$4.7/dmtu	\$4.90/dmtu
Comilog	Gabon block	\$5.25/dmtu	\$5.2/dmtu	\$5.05/dmtu
Tshipi	South African Block	\$4.6/dmtu	\$4.7/dmtu	\$4.90/dmtu

Manganese Ore Statistics

Brazil Manganese Ore Exports						
Unload Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
China	0.034	0.125	-73%	0.487	1.411	-66%
India	0.006	0.003	102%	0.269	0.033	726%
United States	0.055	0.000	45738%	0.055	0.000	14969%
United Arab Emirates	0.004	0.004	-13%	0.019	0.023	-18%
Others	0.006	0.060	-90%	0.430	0.320	35%
Grand Total	0.105	0.193	-46%	1.260	1.787	-30%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

India Manganese Ore Imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
South Africa	0.248	0.317	-22%	1.745	0.994	76%
Gabon	0.201	0.110	84%	0.746	0.375	99%
Australia	0.058	0.053	9%	0.444	0.313	42%
Brazil	0.023	0.007	216%	0.252	0.028	798%
Others	0.048	0.008	480%	0.079	0.063	26%
Grand Total	0.579	0.496	17%	3.268	1.773	84%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

South African Manganese Ore Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
China	1.377	1.052	31%	7.044	5.306	33%
India	0.189	0.225	-16%	1.493	0.664	125%
Singapore	0.068	0.070	-3%	0.411	0.245	68%
Japan	0.072	0.112	-36%	0.348	0.149	134%
South Korea	0.051	0.035	45%	0.308	0.179	72%
Others	0.195	0.103	90%	1.122	1.208	-7%
Grand total	1.952	1.597	22%	10.726	7.749	38%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Indian Manganese ore imports grade wise: Jul'21	
Grade	Quantity (t)
Mn ≥ 10% and < 30%	28,241
Mn ≥ 30% and < 35%	147,138
Mn ≥ 35% and < 40%	57,227
Mn ≥ 40% and < 44%	150,726
Mn ≥ 44% and < 46%	106,417
Mn ≥ 46%	22,004
Others	67,258
Grand Total	579,011

All quantity in t
Source: Customs, compiled and maintained by SteelMint

China Manganese Ore Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
South Africa	1.165	1.387	-16%	7.467	5.175	44%
Australia	0.494	0.515	-4%	2.681	2.477	8%
Gabon	0.273	0.329	-17%	2.241	2.017	11%
Ghana	0.224	0.347	-36%	1.317	0.369	257%
Others	0.410	0.277	48%	2.173	2.780	-22%
Grand Total	2.565	2.854	-10%	15.880	12.818	24%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

China: Manganese Ore inventory (1 st week of each month)				
Month	Chinese Port Inventory	Tianjin Port	Qinzhou Port	Caofeidian Port
Jul-20	5.2	2.9	1.17	1.13
Aug-20	6.1	3.7	1.4	1
Sep-20	6.57	4.3	1.33	0.94
Oct-20	6.79	4.6	1.34	0.85
Nov-20	7.25	5.04	1.44	0.77
Dec-20	7.42	5.37	1.28	0.76
Jan-21	7.05	5.15	1.15	0.76
Feb-21	6.64	4.81	1.07	0.76
Mar-21	7.2	5.12	1.36	0.72
Apr-21	6.86	4.81	1.3	0.75
May-21	6.47	4.52	1.24	0.71
Jun-21	6.41	4.42	1.36	0.63
Jul-21	5.96	3.99	1.33	0.64
Aug-21	6.3	4.24	1.49	0.59

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys

- Indian silico manganese prices correct on better demand**

Indian silico manganese prices, which were in a downward trend during Jul'21, have started firming up on increasing demand in the domestic market from Aug'21. The international market refrained from booking material due to higher freight costs globally. However, prices of silico manganese started increasing in Aug'21 due to the higher cost of coke and better demand in the market as small steel mills restarted their operation in line with higher prices of steel.

- India: Ferro manganese prices decline**

Ferro manganese producers reduced their offers owing to dull demand from the market. Due to the higher prices of silico manganese, most of the producers were focused on silico manganese production.

Indian Silico Manganese Prices				
Domestic		Prices/t		
Location	Grade	11-Aug-21	Jul-21	Jun-21
Durgapur	60-14	₹ 95,000	₹ 95,515	₹ 97,385
Raipur	60-14	₹ 96,250	₹ 95,892	₹ 97,723
Export				
FOB India	60-14	\$1,290	\$1,337	\$1,367
	65-16	\$1,420	\$1,461	\$1,490

Indian Ferro Manganese Prices				
Domestic		Prices/t		
Location	Grade	11-Aug-21	Jul-21	Jun-21
Durgapur	HC 70%	₹ 96,200	₹ 98,760	₹ 99,425
Raipur	HC 70%	₹ 98,000	₹ 99,100	₹ 99,650
Export				
FOB India	HC 70%	\$1,340	\$1,366	\$1,360
	HC 75%	\$1,420	\$1,447	\$1,449

Japanese Ferro Manganese Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Malaysia	360	5,096	-93%	17,491	11,696	50%
India	819	1,488	-45%	6,465	2,855	126%
Vietnam	261	60	335%	839	743	13%
South Korea	538	-	NA	7,088	6,455	10%
Others	0	1,092	-100%	1,641	15,028	-89%
Grand Total	1,978	7,736	-74%	33,524	36,777	-9%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Turkish Silico Manganese Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Ukraine	14,302	12,999	10%	72,982	5,883	1141%
India	3,817	3,105	23%	20,253	216	9276%
Georgia	2,308	1,832	26%	16,135	3,138	414%
Norway	27	-	NA	14,559	250	5724%
Others	10,384	1,374	656%	27,667	5,584	395%
Grand Total	30,838	19,310	60%	151,596	15,071	906%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

United States Ferro Manganese Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Malaysia	13,107	5,347	145%	39,999	40,255	-1%
Australia	9,513	-	NA	30,638	20,671	48%
South Africa	7,800	7,735	1%	28,416	22,455	27%
Norway	6,006	2,368	154%	23,990	16,653	44%
Others	11,930	8,928	34%	49,698	52,583	-5%
Grand Total	48,356	24,378	98%	172,741	152,617	13%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Silico Manganese Imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
India	5,185	6,964	-26%	41,708	35,906	16%
Malaysia	1,294	844	53%	13,196	11,902	11%
China	2,457	2,139	15%	5,653	182	3006%
Ukraine	-	100	-100%	2,600	6,796	-62%
Others	335	54	520%	1,598	1,993	-20%
Grand Total	9,271	10,101	-8%	64,755	56,779	14%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys Statistics

Brazilian Silico Manganese Exports						
Unload Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
Argentina	520	1,572	-67%	12,164	5,918	106%
Italy	216	216	0%	2,038	11,409	-82%
Paraguay	108	81	33%	513	432	19%
Chile	216	108	100%	432	0	NA
Others	1091	1023	7%	8,385	12,617	-34%
Grand Total	2,151	3,000	-28%	23,532	30,376	-23%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Africa Silico Manganese Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY-21	H1 CY-20	y-o-y
United States	6,500	7,788	-17%	42,888	31,200	37%
Italy	4,258	2,558	66%	18,058	12,998	39%
Netherland	748	3,779	-80%	9,023	8,193	10%
Spain	1,512	513	195%	6,602	270	2345%
Others	272	969	-72%	5,869	10,332	-43%
Grand Total	13,290	15,607	-15%	82,440	62,993	31%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Silico manganese exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Belarus	1,387	2,870	-52%	11,829	12,230	-3%
Netherland	416	722	-42%	2,748	0	NA
Ukraine	439	266	65%	1,895	1,483	28%
Kazakhstan	6	66	-91%	355	280	27%
Others	1,713	498	244%	2,993	1,000	199%
Grand Total	3,961	4,422	-10%	19,820	14,993	32%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Manganese Imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
Malaysia	2,420	5,654	-57%	30,706	32,131	-4%
India	3,493	4,080	-14%	21,223	10,533	101%
South Korea	1,219	1,506	-19%	4,166	1,542	170%
Japan	3	21	-86%	3,625	3,303	10%
Others	1,256	899	40%	4,835	2,231	117%
Grand Total	8,391	12,160	-31%	64,555	49,740	30%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Manganese Imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
India	5,185	6,964	-26%	41,708	10,533	296%
Malaysia	1,294	844	53%	13,196	32,131	-59%
China	2,457	2,139	15%	5,653	188	2907%
Ukraine		100	-100%	2,600	0	NA
Others	335	54	520%	1,016	6,888	-85%
Grand Total	9,271	10,101	-8%	64,173	49,740	29%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Ferro Manganese Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Malaysia	360	5,096	-93%	17,491	11,696	50%
India	819	1,488	-45%	6,465	2,855	126%
Vietnam	261	60	335%	839	743	13%
South Korea	538	-	NA	7,088	6,455	10%
Others	0	1,092	-100%	1,641	15,028	-89%
Grand Total	1,978	7,736	-74%	33,524	36,777	-9%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys Statistics

India Ferro Manganese Exports						
Unload Country	Apr-21	Mar-21	m-o-m	Jan-Apr'21	Jan-Apr'20	y-o-y
United Arab Emirates	7,270	6,252	16%	24,989	30,513	-18%
Italy	6,356	5,841	9%	19,459	2,093	830%
Canada	2,970	4,054	-27%	11,695	4,937	137%
Netherlands	3,719	3,758	-1%	13,680	1,325	932%
Others	20,691	25,822	-20%	90,736	34,658	162%
Grand Total	41,006	45,727	-10%	160,559	73,526	118%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Ferro Manganese Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Turkey	2,305	1,081	113%	9,289	7,015	32%
Kazakhstan	184	285	-35%	2,325	2,348	-1%
Ukraine	144	84	71%	827	3,548	-77%
Belarus	33	106	-69%	404	751	-46%
Others	3,057	1,803	70%	17,601	14,422	22%
Grand Total	5,723	3,359	70%	30,446	28,084	8%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Africa Ferro Manganese Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
United States	4,202	3,936	7%	26,765	19,430	38%
Germany	2,311	1,750	32%	13,572	14,362	-6%
Italy	1,115	1,997	-44%	7,613	8,180	-7%
Netherlands	927	1,969	-53%	5,297	6,770	-22%
Others	1,822	2,265	-20%	16,629	61,347	-73%
Grand Total	10,377	11,917	-13%	69,876	110,089	-37%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Korea Ferro Manganese Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY-21	H1 CY-20	y-o-y
Netherlands	2,690	4,144	-35%	24,910	15,156	64%
United States	3,500	4,000	-13%	20,745	11,499	80%
India	2,205	1,644	34%	8,807	5,238	68%
Australia	410	160	156%	8,031	2,540	216%
Others	9,430	7,711	22%	41,742	38,796	8%
Grand Total	18,235	17,659	3%	104,235	73,229	42%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Ferrosilicon

Indian ferro silicon prices edge down after hitting historic highs

Indian ferro silicon prices were registering new highs m-o-m since Jan'21 owing to supply crunches. Ferro silicon production was affected due to labour issues. Prices started stabilising from Aug'21 due to muted demand. Producers were not willing to reduce prices as raw material costs increased. Buyers resisted booking orders at such high prices which further pressured the producers to reduce their prices..

Ferro Silicon Prices				
India		Prices		
Location	Grade	11-Aug-21	Jul-21	Jun-21
Guwahati	HC 70-75%	₹ 127,000	₹ 140,550	₹ 139,200
Bhutan	HC 70-75%	₹ 127,375	₹ 135,400	₹ 129,900
Global				
FOB China	HC-75%	\$1,875	\$1,834	\$1,796
FOB Bhutan	HC-70-75%	\$1,800	\$1,844	\$1,754

Taiwan Ferro Silicon Imports						
Load Countries	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
China	5,589	4,384	27%	35,950	21,263	69%
Russia	500	200	150%	7,285	6,602	10%
Norway	773	499	55%	5,768	3,884	49%
Brazil	418	814	-49%	4,004	6,209	-36%
Others	455	334	36%	5,840	10,686	-45%
Grand Total	7,735	6,231	24%	58,847	48,644	21%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Ferro silicon Imports						
Load Countries	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Russia	13,071	6,835	91%	72,237	61,904	17%
China	12,270	12,015	2%	65,939	46,731	41%
Brazil	3,583	3,795	-6%	20,892	29,902	-30%
Malaysia	2,714	2,645	3%	18,308	36,483	-50%
Others	6,336	3,535	79%	25,818	20,130	28%
Grand Total	37,974	28,825	32%	203,194	195,150	4%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Ferro Silicon Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Japan	11,731	8,424	39%	68,545	61,109	12%
South Korea	7,271	8,694	-16%	43,562	42,933	1%
Turkey	1,386	1,759	-21%	20,979	15,617	34%
Netherlands	3,146	5,394	-42%	16,428	21,432	-23%
Others	7,699	4,798	60%	37,635	41,743	-10%
Grand Total	31,233	29,069	7%	187,149	182,834	2%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Brazil Ferro Silicon Exports						
Unload Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
Japan	3,537	3,671	-4%	23,802	31,087	-23%
South Korea	851	2,068	-59%	12,778	2,622	387%
United States	1,022	475	115%	9,774	15,766	-38%
Italy	515	216	138%	7,102	10,909	-35%
Others	2851	3998	-29%	30,159	39,961	-25%
Grand Total	8,776	10,428	-16%	83,615	100,345	-17%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Chrome Ore

- India: Chrome ore auction receives favourable response**

Indian chrome ore miner OMC raised the base price by 8.72% m-o-m for the auction held on 30 Jul'21 for different grades of chrome ore in line with increased prices of ferro chrome in the market. The entire quantity of 35,100 t was booked at the auction at close to the floor price. The aggressive bidding could be attributed to a hike in prices of ferro chrome due to a supply shortfall.

Indian Chrome Ore Prices				
Company/Region	Grade	Jul-21	Jun-21	May-21
OMC	.+54%	₹ 23,184	₹ 19,364	₹ 16,273
	52-54	₹ 21,527	₹ 18,685	₹ 15,734
	48-50	₹ 18,983	₹ 17,326	₹ 14,657

Source: SteelMint Research

- China: Imported chrome ore prices rise**

Imported chrome ore prices rose amidst surging ferro chrome prices in China. In addition, higher freight costs also added to the increased prices of ore, which further fuelled expectations of an increase in ferro chrome prices.

Chinese imported Chrome ore prices (CNF China)				
Grade	Origin	11-Aug-21	Jun21	Jun-21
Conc. 40-42%	South Africa	\$185	\$166	\$158
Conc. 46-48%	Turkey	\$305	\$268	\$268

Source: SteelMint Research

OMC Chrome Ore Auction held on 30 Jul '21						
Mines	Grade (Cr2O3)	Quantity offered for e-auction (t)	Base Price (INR/WMT)	H1 Price (INR/WMT)	Booked Quantity (t)	H1 Price, Jun'21
South Kaliapani Chromite Mines	.+54%	2,500	21,072	23,184	2,500	19,364
	52-54	2,500	20,327	21,527	2,500	-
	48-50	6,300	18,837	18,983	6,300	-
	46-48	8,800	18,092	18,227	8,800	16,647
	44-46	10,000	17,347	17,412	10,000	-
Sukrangi Chromite Mines	52-54	100	20,327	20,427	100	-
	50-52	400	19,582	19,632	400	-
	48-50	500	18,837	18,877	500	-
	46-48	1,000	18,092	18,212	1,000	-
	44-46	1,000	17,347	17,467	1,000	-
	42-44	2,000	16,602	16,627	2,000	-
Total		35,100			35,100	

Source: SteelMint Research

Chrome Ore Statistics

Russia Chrome Ore Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
Kazakhstan	47,452	56,865	-17%	172,044	186,704	-8%
South Africa	3,531	2,193	61%	18,751	18,520	1%
Germany	120	120	0%	840	850	-1%
Others	20	0	NA	2,463	2,746	-10%
Grand Total	51,123	59,178	-14%	194,098	208,820	-7%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South African Chrome Ore Exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
China	0.666	0.553	21%	4.058	3.834	6%
Mozambique	0.440	0.437	1%	2.374	1.635	45%
Indonesia	0.055	0.001	7893%	0.230	0.140	64%
India	0.028	0.023	19%	0.129	0.111	16%
Others	0.111	0.060	86%	0.487	0.477	2%
Grand Total	1.300	1.074	21%	7.278	6.198	17%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

China Chrome Ore Imports						
Load Country	Jun-21	May-21	m-o-m	H1 CY-21	H1 CY-20	y-o-y
South Africa	1.095	1.204	-9.1%	6.359	5.708	11.4%
Turkey	0.012	0.112	-89.3%	0.486	0.273	77.8%
Zimbabwe	0.058	0.061	-5.1%	0.308	0.223	37.9%
Pakistan	0.024	0.045	-46.3%	0.166	0.143	16.6%
Others	0.036	0.069	-47.9%	0.453	0.511	-11.3%
Grand Total	1.225	1.491	-17.9%	7.772	6.858	13.3%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Indian Chrome ore imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
South Africa	23,342	20,893	12%	105,881	71,627	32%
Oman	108	1,113	-90%	3,514	3,401	3%
Turkey	771	824	-6%	1,595	1,966	-23%
Others	30	14	114%	107	2,033	-1800%
Grand Total	24,251	22,844	6%	111,097	79,027	29%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Ferro Chrome

Indian ferro chrome prices surge on supply crunches

Indian ferro chrome prices skyrocketed m-o-m owing to supply shortfall. Only a handful of producers were catering to the spot market. Many ferro chrome producers shifted to manganese alloys production. This further supported aggressive bidding in Vedanta's ferro chrome auction. China's increased ferro chrome prices due to production cuts also supported the Indian ferro chrome smelters to increase their offers.

Domestic		Prices		
Location	Grade	11-Aug-21	Jul-21	Jun-21
Jajpur, India	HC 60%	₹ 130,000	₹ 109,640	₹ 97,500
China	HC 52%	¥10,600	¥9,165	¥7,810
Exports				
CNF South Korea	HC 60%	¢131/lb	¢114/lb	¢98/lb
CNF Japan	HC 60%	¢132/lb	¢115/lb	¢99/lb
CNF China	HC 60%	¢130/lb	¢111/lb	¢94/lb

Ferro Chrome Ore Statistics

South African Ferro Chrome Export						
Unload Country	Jun-21	May-21	m-o-m	H1 CY-21	H1 CY-20	y-o-y
China	0.070	0.105	-33%	0.669	0.588	14%
South Korea	0.026	0.032	-20%	0.317	0.086	270%
Indonesia	0.087	0.025	249%	0.259	0.127	104%
United Arab Emirates	0.027	0.025	10%	0.231	0.227	2%
Others	0.131	0.108	21%	0.718	0.481	49%
Grand Total	0.342	0.296	16%	2.193	1.509	45%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Chrome Imports						
Load Country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
India	9,095	4,371	108%	43348	31713	37%
South Africa	3,024	46	6474%	22114	26656	-17%
Russia	0	1,139	-100%	12632	7771	63%
Turkey	396	482	-18%	1369	2643	-48%
Others	714	708	1%	4102	12238	-66%
Grand Total	13,229	6,746	96%	83565	81021	3%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Korea Ferro Chrome Imports						
Load country	Jul-21	Jun-21	m-o-m	Jan-Jul'21	Jan-Jul'20	y-o-y
South Africa	24,019	11,643	106%	138,724	111,934	24%
India	14,940	8,419	77%	90,427	88,970	2%
Kazakhstan	8,088	9,500	-15%	56,335	49,793	13%
Russia	2,030	3,796	-47%	14,184	13,319	6%
Others	2,180	2,887	-24%	16,498	5,686	190%
Grand Total	51,257	36,245	41%	316,168	269,702	17%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russian Ferro chrome exports						
Unload Country	Jun-21	May-21	m-o-m	H1 CY'21	H1 CY'20	y-o-y
China	16,123	6,813	137%	58,597	2,530	2216%
Japan	4,991	4,577	9%	22,140	14,292	55%
South Korea	1,970	4,963	-60%	13,313	14,651	-9%
Taiwan	350	2,115	-83%	12,500	7,589	65%
Others	5457	4,710	16%	30,467	84,211	-64%
Grand Total	28,891	23,178	25%	137,017	123,273	11%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Met Coke

Industry Scenario—

- Prices of India's imported metallurgical (met) coke increased moderately over the past month, amidst continued tightness in global supply resulting from persistently high demand in China.
- However, Indian demand for seaborne met coke has remained largely subdued in recent months as most buyers refrained from importing spot material due to relatively softer domestic prices and ample material availability within the country itself.
- In the Chinese domestic met coke market, a few rounds of coke price hikes could be expected on the back of rising production costs and reduced supply amid ongoing environmental inspections.
- Indian met coke imports from Colombia were recorded at 54,510 tonnes (t) in Jul'21, up by 18.2% m-o-m.
- Furthermore, India imported 0.35 million tonnes of met coke from Colombia in H1CY21 (Jan-Jul), 35.8% higher compared with the corresponding period last year.
- Latest prices for the 64% CSR and the 62% CSR grades of Colombian met coke are assessed at around \$450.00/t (+2.3% m-o-m) and \$416.00/t (+4.3% m-o-m) CNF India respectively.

Commodity	Sub-Commodity	Grade/Location	Prices as on 11-Aug-21	Jul-21			3-Months (May'21-Jul'21)	
				Avg.	Min	Max	Min	Max
Ferro Alloys	Silico Manganese	60-14; Ex-Durgapur	₹ 95,000	₹ 95,515	₹ 93,933	₹ 98,425	₹ 87,300	₹ 100,000
		60-14; Ex-Raipur	₹ 96,250	₹ 95,892	₹ 93,783	₹ 98,633	₹ 86,500	₹ 100,063
		60-14; fob India	\$1,290	\$1,337	\$1,290	\$1,390	\$1,200	\$1,390
		65-16; fob India	\$1,420	\$1,461	\$1,418	\$1,527	\$1,300	\$1,533
	Ferro Manganese	HC 70%; Ex-Durgapur	₹ 96,200	₹ 98,760	₹ 96,000	₹ 101,000	₹ 86,500	₹ 103,500
		HC 70%; Ex-Raipur	₹ 98,000	₹ 99,100	₹ 97,000	₹ 101,500	₹ 85,000	₹ 104,000
		HC 70%; fob India	\$1,340	\$1,366	\$1,360	\$1,370	\$1,160	\$1,380
		HC 75%; fob India	\$1,420	\$1,447	\$1,435	\$1,465	\$1,210	\$1,465
	Ferro Chrome	HC 60; Ex-Jajpur	₹ 130,000	₹ 109,640	₹ 104,000	₹ 122,000	₹ 80,000	₹ 122,000
		HC 52; Ex-China	¥10,600	¥9,165	¥8,100	¥8,100	¥7,300	¥10,800
	Ferro Silicon	HC 70; Ex-Bhutan	₹ 127,375	₹ 135,400	₹ 130,000	₹ 140,000	₹ 112,000	₹ 140,000
		HC 70; Ex-Guwahati	₹ 127,000	₹ 140,550	₹ 131,750	₹ 147,500	₹ 120,250	₹ 147,500
Raw Material	Manganese Ore	Lumps Mn 44; MOIL	₹ 17,447	₹ 17,447	-	-	₹ 16,230	₹ 17,447
		Lumps Mn 37.5; MOIL	₹ 15,334	₹ 15,334	-	-	₹ 14,264	₹ 15,334
		Mn 37.5, CNF India (\$/dmtu)	\$4.75	\$4.82	\$4.75	\$4.85	\$4.45	\$4.85
	Chrome Ore	Friable, +54; OMC	₹ 23,184	₹ 21,072	-	-	₹ 16,273	₹ 21,072
		Friable, 52-54; OMC	₹ 21,527	₹ 20,327	-	-	₹ 15,734	₹ 20,327
Met Coke	64% CSR, CNF India	\$450	\$438	\$431	\$443	\$413	\$443	
Steel	Billet IS 2831	Raipur	₹ 43,100	₹ 41,635	₹ 40,450	₹ 43,500	₹ 40,200	₹ 44,100
		Mandi Gobindgarh	₹ 45,700	₹ 44,263	₹ 42,400	₹ 46,500	₹ 42,100	₹ 47,350
		Mumbai	₹ 45,000	₹ 42,922	₹ 40,600	₹ 45,200	₹ 40,600	₹ 46,000
	HRC; IS 2062	Exy-Mumbai	₹ 67,200	₹ 65,120	₹ 64,100	₹ 66,500	₹ 64,100	₹ 67,500

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