

Ferro Alloys

Monthly Report
Jan-2022





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Manganese Ore

Prices

India: MOIL reduces manganese ore prices by 5% for Jan'22

PSU Manganese Ore India Ltd (MOIL) reduced prices of silico manganese grade (Mn-30% and Mn-25%) chemicals and fines grades manganese ore by up to 5%, m-o-m while for Mn-44% and above grades, prices have been reduced by 2.5% m-o-m for Jan'22 deliveries. The company offered a total of 286,271 tonnes (t) of manganese ore of different grades to customers in Q3FY'22.

India: Karnataka manganese ore auction receives lukewarm response

MSTC-Karnataka conducted an e-auction for 10,080 t of different grades of manganese ore (Mn 20-34%) on behalf of Sandur Mines (SMIORE) on 31 Dec'21. Out of which, 8,064 t was booked at 2.73% higher than the floor price. The auction did not witness active buying interest mainly due to ample inventory with buyers.

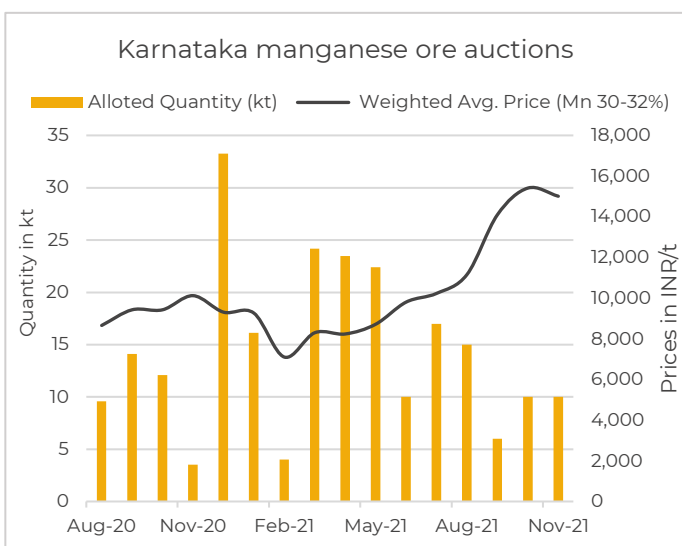
India: Imported manganese ore prices fall in Dec'21

Imported manganese ore monthly average prices for higher grades dropped by 2% m-o-m in Dec'21 owing to dull buying interest from Indian participants.

China: Major manganese ore miners reduce offers for Feb'22 shipments

Manganese ore mining major South 32 lowered offers for its Australian block and South African semi-carbonate material to \$5.55/dmtu and \$4.6/dmtu CNF China, respectively for Feb'22 shipments to boost buying interest. Meanwhile, Comilog is offering at \$5.3/dmtu for Gabonese block and Tshipi is offering at \$4.52/dmtu for South African block on CNF China basis.

India: MOIL Manganese ore Prices				
Tax	Grade	Jan-22	Dec-21	Nov-21
Basic Price, Exclusive of all Taxes	Lumps, Mn 30%	₹ 7,858	₹ 8,271	₹ 8,271
	Lumps, Mn 37.5%	₹ 14,931	₹ 15,714	₹ 15,714
	Lumps, Mn 44%	₹ 17,862	₹ 18,319	₹ 18,319
	Lumps, Mn 46%	₹ 18,673	₹ 19,152	₹ 19,152



Indian imported manganese ore prices (CNF India)				
Grade	Origin	22-Jan-22	Dec-21	Nov-21
Lumps, Mn 37.5%	South Africa	\$/4.65dmtu	\$4.75/dmtu	\$4.94/dmtu
Lumps, Mn 44%	Gabon	\$5.60/dmtu	\$5.69/dmtu	\$5.78/dmtu
Lumps, Mn 46%	Australia	\$6/dmtu	\$6.09/dmtu	\$6.18/dmtu

Chinese imported manganese ore prices (CNF China)				
Grade	Origin	22-Jan-22	Dec-21	Nov-21
Lumps, Mn 37.5%	South Africa	\$4.50/dmtu	\$4.6/dmtu	\$4.8/dmtu
Lumps, Mn 44%	Gabon	\$5.45/dmtu	\$5.17/dmtu	\$5.64/dmtu

Manganese ore offers to China (Prices in \$/dmtu)				
Mine	Grade/ Origin	Feb-22	Jan-22	Dec-21
South 32	Mn45% Australian block	\$5.55/dmtu	\$5.9/dmtu	\$6.2/dmtu
	South African semicarbonat	\$4.6/dmtu	\$4.65/dmtu	\$4.9/dmtu
Comilog	Gabon block	\$5.3/dmtu	\$5.38/dmtu	\$5.55/dmtu
Tshipi	South African Block	\$4.52/dmtu	\$4.62/dmtu	\$4.9/dmtu

Manganese Ore Statistics

Brazil Manganese Ore Exports						
Unload Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
China	0.158	0.007	2053%	0.887	2.594	-66%
India	0.000	0.000	-100%	0.277	0.042	557%
Uruguay	0.000	0.000	NA	0.233	0.291	-20%
United States	0.000	0.000	NA	0.055	0.037	51%
Others	0.007	0.003	150%	0.272	0.171	60%
Grand Total	0.164	0.010	1509%	1.725	3.135	-45%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

India Manganese Ore Imports						
Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
South Africa	0.309	0.313	-1%	3.207	2.002	60%
Gabon	0.295	0.256	15%	1.728	0.723	139%
Australia	0.049	0.048	3%	0.698	0.673	4%
Brazil	0.002	0.002	-31%	0.291	0.075	287%
Others	0.046	0.014	225%	0.202	0.184	10%
Grand Total	0.701	0.633	11%	6.126	3.658	67%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

South African Manganese Ore Exports						
Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
China	1.118	0.840	33%	11.869	12.830	-7%
India	0.342	0.250	37%	3.080	1.602	92%
Singapore	0.057	0.071	-20%	0.795	0.548	45%
South Korea	0.024	0.020	21%	0.661	0.392	69%
Others	0.391	0.470	-17%	3.193	2.642	21%
Grand Total	1.933	1.652	17%	19.598	18.014	9%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Indian Manganese ore imports grade wise Dec21	
Grade	Quantity (t)
Mn ≥ 10% and < 30%	48,815
Mn ≥ 30% and < 35%	46,069
Mn ≥ 35% and < 40%	2,20,821
Mn ≥ 40% and < 44%	1,08,924
Mn ≥ 44% and < 46%	2,04,416
Mn ≥ 46%	6,905
Others	65,476
Grand Total	7,01,426

All quantity in t
Source: Customs, compiled and maintained by SteelMint

China Manganese Ore Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
South Africa	1.235	1.055	17%	13.186	12.039	10%
Australia	0.384	0.460	-17%	4.865	4.856	0%
Gabon	0.417	0.398	5%	4.067	4.495	-10%
Ghana	0.000	0.289	-100%	2.148	1.577	36%
Others	0.215	0.377	-43%	3.623	5.558	-35%
Grand Total	2.252	2.579	-13%	27.889	28.525	-2%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

China: Manganese Ore inventory (first week of each month)				
Month	Chinese Port Inventory	Tianjin Port	Qinzhou Port	Caofeidian Port
Dec-20	7.42	5.37	1.28	0.76
Jan-21	7.05	5.15	1.15	0.76
Feb-21	6.64	4.81	1.07	0.76
Mar-21	7.2	5.12	1.36	0.72
Apr-21	6.86	4.81	1.3	0.75
May-21	6.47	4.52	1.24	0.71
Jun-21	6.41	4.42	1.36	0.63
Jul-21	5.96	3.99	1.33	0.64
Aug-21	6.3	4.24	1.49	0.59
Sep-21	6.1	3.81	1.78	0.51
Oct-21	6.01	3.91	1.61	0.5
Nov-21	6.24	4.4	1.4	0.5
Dec-21	5.93	4.23	1.28	0.42
Jan-22	5.48	3.82	1.29	0.37

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys

India: Silico manganese monthly average prices drop m-o-m in Dec'21

Indian silico manganese (60-14) monthly average prices from Durgapur and Raipur fell up to 9% m-o-m in Dec'21. There was dull demand and lack of buying at higher prices owing to fall in steel prices. Lower export demand from seaborne buyers owing to winter holidays weighed on export prices, pulling them down by 13-14% m-o-m for 60-14 and 65-16 grades.

India: Ferro manganese monthly average prices down 19% m-o-m in Dec'21

Indian ferro manganese (HC70%) monthly average prices fell by 19% m-o-m in Dec'21 owing to poor demand from the export and domestic markets. Falling steel prices owing to lower demand also resulted in a drop in ferro manganese prices.

Indian Silico Manganese Prices				
Domestic		Prices/t		
Location	Grade	22-Jan-22	Dec-21	Nov-21
Durgapur	60-14	₹ 99,250	₹ 92,543	₹ 99,835
Raipur	60-14	₹ 101,100	₹ 93,487	₹ 102,716
Export				
FOB India	60-14	\$ 1,370	\$ 1,278	\$ 1,488
	65-16	\$ 1,530	\$ 1,456	\$ 1,665

Indian Ferro Manganese Prices				
Domestic		Prices/t		
Location	Grade	22-Jan-22	Dec-21	Nov-21
Durgapur	HC 70%	₹ 101,600	₹ 99,831	₹ 116,406
Raipur	HC 70%	₹ 99,250	₹ 100,685	₹ 117,052
Export				
FOB India	HC 70%	\$ 1,370	\$ 1,350	\$ 1,586
	HC 75%	\$ 1,425	\$ 1,438	\$ 1,670

Japanese Ferro Manganese Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Malaysia	3,494	504	593%	26,267	18,517	42%
India	3,389	1,660	104%	14,528	4,710	208%
South Korea	715	430	66%	13,740	7,662	79%
Others	1,923	1,669	15%	6,312	19,412	-67%
Grand Total	9,521	4,263	123%	60,847	50,301	21%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Turkish Silico Manganese Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Ukraine	16,741	5,343	213%	1,21,452	87,785	38%
India	3,367	5,972	-44%	32,498	7,770	318%
Georgia	2,614	3,770	-31%	29,535	31,305	-6%
Norway	6,815	2,440	179%	25,813	36,184	-29%
Others	70	2,696	-97%	43,237	53,358	-19%
Grand Total	29,607	20,221	46%	2,52,535	2,16,402	17%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

United States Ferro Manganese Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Malaysia	14,300	48	29692%	62,189	47,132	32%
South Africa	645	8,617	-93%	47,638	35,020	36%
Norway	5,800	2,055	182%	43,370	28,508	52%
India	8,503	143	5846%	42,789	2,594	1550%
Others	8,040	11,866	-32%	99,711	99,120	1%
Grand Total	37,288	22,729	64%	2,95,697	2,12,374	39%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Manganese Imports						
Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
Malaysia	4,918	814	504%	39,926	49,077	-19%
India	4,526	1,626	178%	33,694	17,779	90%
South Korea	484	2,387	-80%	10,586	2,575	311%
China	72	98	-27%	5,022	213	2258%
Others	1,420	793	79%	12,350	9,553	29%
Grand Total	11,420	5,718	100%	1,01,578	79,197	28%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys Statistics

Brazilian Silico Manganese Exports

Unload Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
Argentina	1,262	2,383	-47%	21,233	16,116	32%
Japan	0	0	NA	1,498	1,954	-23%
Paraguay	108	162	-33%	972	918	6%
Finland	0	0	NA	2,789	1,439	94%
Others	632	0	NA	9,070	28,273	-68%
Grand Total	2,002	2,545	-21%	35,562	48,700	-27%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Africa Silico Manganese Exports

Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Italy	1,705	1,015	68%	24,926	18,300	36%
Netherland	675	413	63%	12,077	13,192	-8%
Spain	1,026	783	31%	9,464	270	3405%
Others	111	18,483	-99%	82,339	41,178	100%
Grand Total	3,517	20,694	-83%	1,28,806	72,940	77%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Silico manganese exports

Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Netherland	333	2,834	-88%	26,999	6,026	348%
Belarus	2,829	1,599	77%	23,622	24,202	-2%
Ukraine	968	646	50%	4,633	4,480	3%
Kazakhstan	66	71	-7%	706	703	0%
Others	67	2,494	-97%	28,021	1,037	2602%
Grand Total	4,263	7,644	-44%	83,981	36,448	130%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Manganese Imports

Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
Malaysia	4,918	814	504%	39,926	49,077	-19%
India	4,526	1,626	178%	33,694	17,779	90%
South Korea	484	2,387	-80%	10,586	2,575	311%
China	72	98	-27%	5,022	213	2258%
Others	1,420	793	79%	12,350	9,553	29%
Grand Total	11,420	5,718	100%	1,01,578	79,197	28%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Taiwan Silico Manganese Imports

Unload Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
India	6,196	6,281	-1%	65,856	57,138	15%
Malaysia	1,956	3,215	-39%	25,190	23,875	6%
China	1,043	530	97%	11,954	306	3807%
Ukraine	0	600	-100%	4,300	8,194	-48%
Others	0	31	-100%	3,058	2,504	22%
Grand Total	9,195	10,657	-14%	1,10,358	92,017	20%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Ferro Manganese Imports

Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Malaysia	3,494	504	593%	26,267	18,517	42%
India	3,389	1,660	104%	14,528	4,710	208%
South Korea	715	430	66%	13,740	7,662	79%
Others	1,923	1,669	15%	6,312	19,412	-67%
Grand Total	9,521	4,263	123%	60,847	50,301	21%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Manganese Alloys Statistics

India Ferro Manganese Imports

Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
South Korea	3,037	1,234	146%	36,813	27,406	34%
South Africa	100	177	-44%	11,986	36,792	-67%
Vietnam	100	227	-56%	5,648	1,080	423%
Japan	408	232	76%	5,476	2,100	161%
Others	50	53	-6%	40,869	66,373	-38%
Grand Total	3,695	1,923	92%	1,00,792	1,33,751	-25%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Ferro Manganese Exports

Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Turkey	1,042	3,203	-67%	16,321	9,497	72%
Ukraine	230	72	219%	1,801	5,157	-65%
Kazakhstan	290	489	-41%	3,996	4,700	-15%
Belarus	201	57	253%	944	1,380	-32%
Others	1,039	10,817	-90%	39,713	31,190	27%
Grand Total	2,802	14,638	-81%	62,775	51,924	21%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Africa Ferro Manganese Exports

Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
United States	2,769	2,816	-2%	42,149	28,805	46%
Germany	1,882	1,050	79%	20,972	25,874	-19%
Austria	1,250	500	150%	7,976	10,976	-27%
Italy	1,213	999	21%	12,472	16,164	-23%
Others	2,624	1,896	38%	39,027	89,674	-56%
Grand Total	9,738	7,261	34%	1,22,596	1,71,493	-29%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Korea Ferro Manganese Exports

Unload Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
Netherlands	2,774	2,233	24%	39,389	23,168	70%
United States	0	0	NA	31,745	20,500	55%
India	2,731	1,461	87%	21,001	14,762	42%
Australia	570	7,700	-93%	17,497	5,392	224%
Others	6,325	8,244	-23%	99,084	64,637	53%
Grand Total	12,400	19,638	-37%	2,08,716	1,28,459	62%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Ferrosilicon

India: Ferro silicon prices fall m-o-m in Dec'21

Indian ferro silicon monthly average prices fell by 20% m-o-m to INR 221,588 /t exw-Guwahati in Dec'21 as against INR 221,588/t in Nov'21. Ample inventory lying with buyers and dull trades prompted ferro silicon sellers to reduce their offers. Moreover, producers were under pressure to meet their year-end targets. This forced them to reduce offers to clear out inventories. In addition, fall in steel prices made steelmakers resist booking material at higher prices which also forced producers to lower their offers.

Ferro Silicon Prices				
India		Prices		
Location	Grade	22-Jan-22	Dec-21	Nov-21
Guwahati	HC 70-75%	₹ 159,300	₹ 178,280	₹ 221,588
Bhutan	HC 70-75%	₹ 160,000	₹ 178,500	₹ 230,000
Global				
FOB China	HC-75%	\$ 1,915	\$ 2,010	\$ 2,663
FOB Bhutan	HC-70-75%	\$ 2,195	\$ 2,448	\$ 2,900

Taiwan Ferro Silicon Imports						
Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
China	6,025	5,042	19%	64,931	30,209	115%
Norway	964	458	110%	11,161	8,072	38%
Brazil	2,222	154	1343%	9,874	9,467	4%
Russia	0	0	NA	7,289	12,106	-40%
Others	1,805	1,184	52%	12,540	22,493	-44%
Grand Total	11,016	6,838	61%	1,05,795	82,347	28%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Japanese Ferro Silicon Imports						
Load Countries	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
China	11,513	9,606	20%	1,38,637	69,390	100%
Russia	5,730	14,692	-61%	1,27,626	98,158	30%
Brazil	6,217	3,572	74%	41,490	48,026	-14%
Malaysia	3,135	7,044	-55%	41,033	52,478	-22%
Other	4,524	3,574	27%	45,352	35,640	27%
Grand Total	31,119	38,488	-19%	3,94,138	3,03,692	30%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russia Ferro Silicon Exports						
Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov'21	Jan-Nov'20	y-o-y
Japan	7,700	10,804	-29%	1,33,397	89,415	49%
South Korea	6,384	8,455	-24%	91,591	55,004	67%
Netherland	9,100	8,103	12%	60,770	1,05,566	-42%
Turkey	2,660	2,494	7%	48,138	30,424	58%
Others	5,358	4,536	18%	69,673	64,139	9%
Grand Total	31,202	34,392	-9%	4,03,569	3,44,548	17%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Brazil Ferro Silicon Exports						
Unload Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
Japan	7,548	3,825	97.3%	51,092	47,487	7.6%
United States	2,019	1,849	9.2%	21,688	30,065	-27.9%
South Korea	40	391	-89.8%	16,183	7,766	108.4%
Taiwan	926	0	NA	9,700	9,137	6.2%
Others	3,522	3,020	16.6%	49,352	93,675	-47.3%
Grand Total	14,055	9,085	54.7%	1,48,015	1,88,130	-21.3%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Chrome Ore

• India: Chrome ore auction receives positive response

State-owned chrome ore miner OMC concluded an auction for 35,100 t of regular grade and 50,000 t of sub-grade ores on 18 Jan'22. However, the entire quantity of over 35,000 t was not booked in the auction despite the base price for the auction getting reduced by 14% m-o-m due to lower ferro chrome prices. The high-grade lots received bids higher than the reserve price which resulted in favourable response in the auction.

• China : Imported UG2 chrome ore prices rise in Dec'21

Imported UG2 chrome ore prices in China rose by 5% m-o-m in Dec'21 owing to increased demand. The omicron outbreak in South Africa pushed up prices in Dec'21. Meanwhile, the buying appetite of Chinese alloy producers increased due to lower port inventories and the fear of the lockdown..

India: Chrome Ore Prices				
Company/Region	Grade	Jan-22	Dec-21	Nov-21
OMC	.+54%	₹ 18,016	₹ 19,511	₹ 20,784
	52-54	₹ 16,590	₹ 18,692	₹ 20,014
	48-50	₹ 15,037	₹ 17,254	₹ 18,475

Source: SteelMint Research

Chinese imported Chrome ore prices (CNF China)				
Grade	Origin	22-Jan-23	Dec-21	Nov-21
Conc. 40-42%	South Africa	\$ 175	\$169	\$159
Conc. 46-48%	Turkey	\$ 325	\$306	\$301

Source: SteelMint Research

OMC Chrome Ore Auction held on 18.01.2022

Mines	Grade (Cr2O3)	Quantity offered for e-auction WMT	Base Price	H1 Price (INR/WMT)
South Kaliapani Chromite Mines	.+54%	5,200	16,916	18,016
	52-54	3,100	16,290	16,590
	48-50	6,000	15,037	15,037
	46-48	7,900	14,410	14,410
	44-46	9,200	13,784	13,784
Sukrangi Chromite Mines	52-54	100	16,290	16,290
	50-52	100	15,663	15,663
	48-50	400	15,037	15,037
	46-48	800	14,410	14,410
	44-46	500	13,784	13,784
Sub-grade (South Kaliapani)	42-44	1,800	13,157	13,157
	<40%	50,000	5,192	5,192
Total		85,100		

Source: SteelMint Research

Chrome Ore Statistics

Russia Chrome Ore Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
Kazakhstan	34,312	37,462	-8%	3,57,429	3,01,875	18%
South Africa	7,582	5,191	46%	43,018	40,221	7%
Pakistan	299	116	158%	1,527	3,410	-55%
Others	178	332	-46%	4,572	3,209	42%
Grand Total	42,371	43,101	-2%	4,06,546	3,48,715	17%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South African Chrome Ore Exports						
Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
China	0.596	0.530	13%	6.691	7.677	-13%
Mozambique	0.311	0.393	-21%	4.345	3.174	37%
Hong Kong	0.007	0.038	-80%	0.240	0.252	-5%
Indonesia	0.001	0.001	-22%	0.233	0.336	-31%
Others	0.098	0.102	-4%	0.977	0.833	17%
Grand Total	1.013	1.063	-5%	12.487	12.272	2%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

China Chrome Ore Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
South Africa	0.771	1.071	-28%	10.941	10.435	5%
Turkey	0.042	0.120	-65%	0.947	0.565	68%
Zimbabwe	0.033	0.047	-29%	0.627	0.515	22%
Pakistan	0.038	0.039	-2%	0.327	0.247	33%
Others	0.082	0.105	-22%	0.848	1.006	-16%
Grand Total	0.966	1.382	-30%	13.690	12.768	7%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Indian Chrome ore imports						
Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
South Africa	36,515	6,311	479%	1,78,162	1,09,201	63%
Oman	50	162	-69%	3,826	7,013	-45%
Netherland	0	6	-100%	180	157	15%
Others	10	0	NA	20	27,362	-100%
Grand Total	36,575	6,479	465%	1,82,188	1,43,733	27%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Ferro Chrome

India: Ferro chrome prices drop m-o-m in Dec'21

Indian ferro chrome prices fell by 9% m-o-m to INR 108,423/t exw-Jajpur in Dec'21 as against INR 119,594/t exw-Jajpur in Nov'21. This trend happened post-the reduction in ferro chrome procurement tender prices of major Chinese stainless-steel mills Tsingshan and Baosteel, by around RMB 895-900/t (\$141/t). Prices declined due to lower spot and stainless steel prices.

Domestic		Prices		
Location	Grade	22-Jan-22	Dec-21	Nov-21
Jajpur, India	HC 60%	₹102,000	₹108,423	₹119,594
China	HC 52%	¥8,450	¥9,330	¥10,088
Exports				
CNF South Korea	HC 60%	¢108/lb	¢117/lb	¢128/lb
CNF Japan	HC 60%	¢109/lb	¢118/lb	¢129/lb
CNF China	HC 60%	¢103/lb	¢113/lb	¢124/lb

Ferro Chrome Statistics

South African Ferro Chrome Export						
Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
China	0.133	0.081	63%	1.184	1.085	9%
Indonesia	0.081	0.069	17%	0.512	0.451	14%
United Arab Emirates	0.043	0.043	0%	0.454	0.323	40%
South Korea	0.021	0.025	-17%	0.430	0.157	174%
Others	0.135	0.117	16%	0.000	0.841	-100%
Grand Total	0.413	0.336	23%	2.580	2.857	-10%

All quantity in mn t
Source: Customs, compiled and maintained by SteelMint

Taiwan Ferro Chrome Imports						
Load Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
India	4,857	11,360	-57%	86,004	49,303	74%
South Africa	7,499	2,572	192%	71,985	44,446	62%
Russia	1,539	544	183%	17,641	15,665	13%
Turkey	242	242	0%	3,068	2,693	14%
Others	2,435	322	656%	9,462	15,756	-40%
Grand Total	16,572	15,040	10%	1,88,160	1,27,863	47%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

South Korea Ferro Chrome Imports						
Load Country	Dec-21	Nov-21	m-o-m	CY'21	CY'20	y-o-y
South Africa	25,178	27,989	-10%	2,55,331	1,87,847	36%
India	11,717	8,579	37%	1,50,203	1,54,244	-3%
Kazakhstan	6,591	9,131	-28%	96,089	75,116	28%
Russia	1,514	1,669	-9%	23,960	22,004	9%
Others	747	3,276	-77%	27,381	17,198	59%
Grand Total	45,747	50,644	-10%	5,52,964	4,56,409	21%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Russian Ferro chrome exports						
Unload Country	Nov-21	Oct-21	m-o-m	Jan-Nov21	Jan-Nov20	y-o-y
China	1,504	6,445	-77%	78,012	7,590	928%
Japan	2,464	2,192	12%	37,712	21,063	79%
South Korea	420	2,203	-81%	27,367	17,963	52%
Netherland	3,399	3,824	-11%	20,115	98,140	-80%
Others	6,061	5,363	13%	72,253	70,726	2%
Grand Total	13,848	20,027	-31%	2,35,459	2,15,482	9%

All quantity in t
Source: Customs, compiled and maintained by SteelMint

Met Coke

Industry Scenario—

- China's domestic met coke prices dropped by RMB 1,000/t (\$157/t) m-o-m in Dec'21 with easing in coal supply tightness amidst improved production.
- In India, demand for fresh seaborne materials remained tepid as end-users have largely withdrawn from the spot market amid relatively lower-priced domestic supply alongside weaker steel margins.
- Supply of India-delivered Columbian ultra-low phosphorus (ULP) nut coke, consumed by ferro chrome producers, increased amid fall in its prices.
- Indian met coke imports from Colombia were recorded at 48,378 tonnes (t) in Dec'21, up by over 19% m-o-m as against 40,786 t in Nov'21.
- Latest price for Colombian nut coke is assessed at around \$450/t CNF Vizag, India basis, down by 23% m-o-m.

Commodity	Sub-Commodity	Grade/Location	Prices as on 22-Jan-22		Dec-21			3-Months (Oct'21-Dec'21)	
				Avg.	Min	Max	Min	Max	
Ferro Alloys	Silico Manganese	60-14; Ex-Durgapur	₹ 99,250	₹ 92,543	₹ 89,100	₹ 97,000	₹ 89,100	₹ 136,050	
		60-14; Ex-Raipur	₹ 101,100	₹ 93,487	₹ 89,250	₹ 98,100	₹ 89,250	₹ 136,900	
		60-14; fob India	\$ 1,370	\$ 1,250	\$ 1,325	\$ 1,300	\$ 1,250	\$ 1,800	
		65-16; fob India	\$ 1,530	\$ 1,456	\$ 1,440	\$ 1,470	\$ 1,440	\$ 1,990	
	Ferro Manganese	HC 70%; Ex-Durgapur	₹ 101,600	₹ 99,831	₹ 98,500	₹ 102,367	₹ 98,500	₹ 135,345	
		HC 70%; Ex-Raipur	₹ 99,250	₹ 100,685	₹ 100,000	₹ 103,167	₹ 100,000	₹ 136,250	
		HC 70%; fob India	\$ 1,370	\$ 1,351	\$ 1,330	\$ 1,365	\$ 1,330	\$ 1,910	
		HC 75%; fob India	\$ 1,425	\$ 1,438	\$ 1,410	\$ 1,465	\$ 1,410	\$ 1,990	
	Ferro Chrome	HC 60; Ex-Jajpur	₹ 102,000	₹ 108,423	₹ 99,200	₹ 112,265	₹ 99,200	₹ 140,150	
		HC 60; Ex-China	¥ 8,450	¥ 9,330	¥ 8,850	¥ 9,550	¥ 8,850	¥ 121,00	
Ferro Silicon	HC 70; Ex-Bhutan	₹ 160,000	₹ 178,500	₹ 160,000	₹ 200,000	₹ 160,000	₹ 200,000		
	HC 70; Ex-Guwahati	₹ 159,300	₹ 178,280	₹ 170,000	₹ 268,250	₹ 170,000	₹ 283,675		
Raw Material	Manganese Ore	Lumps Mn 44; MOIL	₹ 17,862	₹ 18,319	-	-	₹ 17,447	₹ 18,319	
		Lumps Mn 37.5; MOIL	₹ 14,931	₹ 15,714	-	-	₹ 15,334	₹ 15,714	
		Mn 37.5, CNF India (\$/dmtu)	\$ 4.65	\$ 4.75	\$ 4.7	\$ 4.85	\$ 4.7	\$ 5	
	Chrome Ore	Friable, +54; OMC	₹ 18,016	₹ 19,511	-	-	₹ 19,511	₹ 23,857	
		Friable, 52-54; OMC	₹ 16,590	₹ 18,692	-	-	₹ 18,692	₹ 22,973	
	Met Coke	64% CSR, CNF India	\$ 563	\$ 459	\$ 450	\$ 488	\$ 450	\$ 488	
	Steel	Billet IS 2831	Raipur	₹ 45,850	₹ 41,756	₹ 39,700	₹ 44,000	₹ 39,700	₹ 44,000
Mandi Gobindgarh			₹ 47,200	₹ 44,390	₹ 43,350	₹ 46,000	₹ 43,200	₹ 49,650	
Mumbai			₹ 48,300	₹ 44,373	₹ 43,000	₹ 45,700	₹ 43,000	₹ 50,000	
HRC; IS 2062		Exy-Mumbai	₹ 63,600	₹ 65,950	₹ 64,200	₹ 67,500	₹ 64,200	₹ 72,500	

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