

# Methodology & price specifications

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# **Overview of Methodology and Publishing Schedule**

#### Introduction

SteelMint's credible prices serve as a benchmark for manufacturers, buyers and traders in the steel industry to settle contracts or to understand the market cost of physical supply of commodities. We have created a comprehensive and robust methodology to ensure accurate assessment of commodity prices which are governed by SteelMint's standards of compliance with the public and our stakeholders.

The listed prices are just the tip of the iceberg that's visible to everyone. The rationale applied by analysts who work behind the scenes is based on a robust market-appropriate methodology, derived from research and data analysis, to assess prices in varied markets. SteelMint seeks to reflect the way markets are traded, rather than impose any one view on the markets, including its own.

## Why Methodology Matters

**SteelMint** has developed the most reliable price assessment methodologies by implementing the highest standards of price reporting, in compliance with IOSCO principles. We are in the process of aligning our price assessment practices with IOSCO's Principles for Oil Price Reporting Agencies. These IOSCO-compliant methodologies guide the analysts to be objective in data analysis and helps maintain consistency in price assessments over time and across locations. We also instil confidence in market players due to our steadfast adherence to the main conceptual pillars of IOSCO compliance as under:-

**Periodic Review-** Since market trends are dynamic, we regularly review our methodology to ensure that it is representative of the market being assessed and

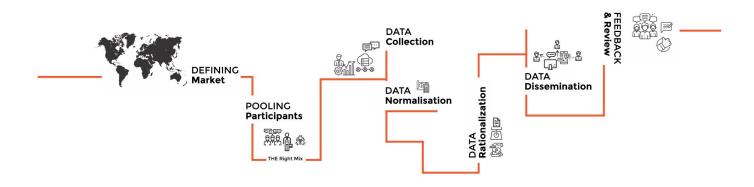
that it meets the needs of market participants.

**Transparency** - Transparency and openness in our assessment process is necessary to develop confidence among market players. We have developed detailed methodology documents, which is easily accessible to everyone on our website.

**Consistency** - A well-defined methodology guides the analyst, and new analysts replacing existing ones, in the assessment process, helping them maintain consistency over a period of time and across geographies and regions. With a robust methodology in place, the analysts remain objective and impartial in their price assessments, without any personal biases or prejudices creeping in.

#### **How It Works**

Market data is collected from a wide cross-section of participants, comprehensively analysed and verified for credibility. Then, based on our rigorous methodology, the final price is published. The overall





process could be summarily outlined as follows:-

#### **Data Collection**

- ►SteelMint encourages market participants to submit all market data and full circumstances surrounding all reported transactional data (including details of quality, specifications, order sizes etc.) relevant to the assessment being made.
- ▶Information is collected and collated from a wide cross section of market participants, including producers, consumers and intermediaries to ensure that there is no undue influence of any side on the price assessment process. We encourage our analysts to collect all types of market data, including but not limited to following:-
  - ▶ Concluded transactions
  - ⊳ Firm bids
  - ⊳ Firm offers
  - ▶ Indicative bids and offers
  - ▶ Tender / Auction results
  - ▶ Third party data (where applicable)
- Assessing Market Conditions To develop an accurate understanding of a specific market, a comprehensive analysis of environmental forces, market trends and other factors is done by our analysts to assess the impact of market conditions on specific commodity prices.
- **-Verification of Market Data** Our experts carefully analyse all the market data submitted for the price assessment process. We apply the highest level of diligence in scrutinising and verifying the data. Our experienced analysts are trained to employ several tests based on the different methodologies employed for each commodity.
- •Assessment Principles SteelMint has developed various price assessment principles based on the

nature of the commodity and market conditions which are as follows:-

- ▶ **Prioritising data** We have defined the level of priority to be given to different types of market information. For instance, most of the methodologies assign a relatively higher importance to confirmed transactions over bids and offers.
- ▶**Transparency** Wherever possible, we try to publish lists of deals in our price assessment rationale.
- ▶Minimum volume and transaction data thresholds- Our methodology establishes the acceptable threshold for every transaction count, minimum volumes or other volumetrically relevant parameters.
- ▶ Use of judgment- Our analysts are adequately experienced and trained to make rationale-based assessments by applying intelligent judgment in situations where transaction information is insufficient, inadequate or non-existent.
- •Rationale/Logic- Our analysts are expected to define the rationale behind their conclusion of deciding the final assessment price. They document, in detail, the factors considered in price assessment and the weightage given to different market data types like transactions, bids, offers etc.
- ▶ Publishing a Price- We have another methodology in place to define publication schedules for each price assessment. SteelMint price assessments and indices are published on the SteelMint website and mobile application. All SteelMint prices are kept in a historical database and available for download. Our complete publication schedule has been given below for more details. The efficiency of our methodology is open for viewing at any time.



## **Core Methodology Principles**

Our methodologies are rigorous and transparent, ensuring impartial analysis of current market data, including trading practices, buyer/seller price data and in maintaining consistency in rationale application. Some of the major principles guiding the development of every methodology are:-

- ▶Rigorous and Consistent- Our methodologies have been developed based on research and an extensive study of various markets. We are connected with the market and receive inputs from industry experts and small/large market players on a regular and consistent basis. These methodologies have been consistently applied over time and various assessments.
- ▶Impartial and Independent- We are completely independent and objective in our price assessment process. Our analysts have no vested interest in the outcome of the price assessment. SteelMint requires all employees to attest to 'Independence Compliance' that may influence or interfere with their ability to perform their jobs in an objective, impartial and effective manner. The compliance team is responsible for ensuring the quality and adherence to SteelMint standards, processes and procedures including checks for adherence to published methodologies.
- ►Constant Market Feedback- We work very closely with various markets and keep pace with all the

happenings in the market to ensure our methodologies are reflective of the current market trading patterns and practices.

- ▶Balance of Buyer and Seller Data- Our price assessment takes into account the price data from both buyers and sellers as both are very critical for an accurate representation of market activity. Our assessments also take into consideration data from both large and small market participants.
- ▶Transparency- Our methodology is open for viewing and feedback is always welcome to facilitate greater transparency and efficiency in physical commodity markets.
- **Wide Participation** SteelMint encourages the participation of a wide range of data providers in the market to compute the best prices. Our analysts are trained to expand their data points and are constantly seeking to increase the number of companies willing to provide market data.
- ▶Training & Development of Analysts- A vigorous and comprehensive training programme has been designed at SteelMint which all the analysts have to undergo and pass stringent tests before they can be involved in the price discovery process. Only once the Analysts have been well honed in theory as well as on the job training, are they brought into the process.





## **How Methodology Benefits Business**

With methodology-based price assessments, you will have accurate knowledge of the market and prices, empowering you to negotiate contracts better, increase margins and boost profitability.

- ► Better Margins and Increased Profitability- Proper knowledge of the market and market prices can help increase margins and boost profitability for your business in the long run.
- ► Negotiate Based on Correct Market Prices- A robust price assessment methodology gives you

accurate and credible prices, enabling you to negotiate a contract better.

- ▶ No Misleading Information- Methodology-based pricing reduces the probability of the undue influence of any market variable and negates the chances of bias of an analyst in the price assessment process.
- ▶ Rationale-Based Pricing- Detailing the rationale behind the published prices of commodities helps you understand the various data points and market factors considered in deriving the final price assessment.

## Becoming a Data Point / Partner (DP)

SteelMint continually seeks to increase the number of market sources willing to take part in the price discovery process. The main condition is that contributors should be active participants in the market and have an in depth knowledge about market dynamics regarding that specific commodity.

SteelMint Data Partner Policy provides guidelines defining the high level of data quality and integrity that we expect from contributing organisation providing pricing data. Market participants that wish to provide pricing data and be part of the price discovery process should first read the Data Partner Policy.

All data sources are subject to review before their data submitted is fully taken into account in the pricing process. The aim is to make sure that DPs are trustworthy and have sufficient visibility and understanding of the market to be able to provide viable price data. If you want to become a contributor to SteelMint pricing, or have questions or comments about the methodology and price specifications, please contact SteelMint's Audit and Compliance Officer at info@steelmint.com



# Fines/Lumps

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Import	Fines	CNF Rizhao	Fe 62% (Australia Origin)	160,000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	+1 more grade wise: Fines 61.5%
China	Import	Fines	CNF Qingdao	Fe 62.5% (Brazil Origin)	160,000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	
China	Import	Fines	CNF Qingdao	Fe 58/57% (India origin)	50,000 MT Minimum	Against L/C	Weekly	Thursday at 18:30 IST	+3 more grade wise: Fe 56/55%, Fe 57/56%, Fines 63/62%
China	Import	Lumps	CNF Rizhao	Fe 64/63% (South Africa Origin)	35,000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	
China	Lumps Premi- um	Lumps	CNF Chi- na	USD/dmtu	50,000 MT Minimum	L/C at sight	Daily	Monday to Friday at 11:00 IST	
India	Import	Lumps	CNF Kandla	Fe 64% (South Africa origin)	35000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	
China	Import	Fines	CNF Chi- na	Fe 65%	160,000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	
China	Import	Fines	CNF Chi- na	Fe 63.5%	160,000 MT Minimum	Against L/C	Daily	Monday to Friday at 11:00 IST	
India	Domes- tic	Odisha Iron Ore Index	Ex-Mines	5-18 mm,Fe 63%, DR Grade	5,000 MT minimum	Advance Payment	Weekly	Saturday at 16:00 IST	
India	Domes- tic	Odisha Iron Ore Index	Ex-Mines	10-30mm,Fe 63%, BF Grade	5,000 MT minimum	Advance Payment	Weekly	Saturday at 16:00 IST	+4 more mines wise: OMC Gand- hamardan (10-180 mm, Fe 65%; 10-40 mm, Fe 62%),OMC Koira (10 -40 mm, Fe 62%), OMC Daitari (10 -40 mm, Fe 62%)
India	Domes- tic	Odisha Iron Ore Index	Ex-Mines	0-10 mm,Fe 63%	50,000 MT minimum	Advance Payment	Weekly		+4 more mines wise:OMC Gand- hamardan (0 -5 mm, Fe 62- 60%),OMC Koira (0 -5 mm, Fe 62- 60%), OMC Daitari (0 -5 mm, Fe 62-64%; 0 -5 mm, Fe 62-60%)
India	Domes- tic	Odisha Iron Ore Index	Ex-Mines	0-10mm, Fe 62%	10,000	Advance Payment	Weekly	Saturday at 16:00 IST	
India	Domes- tic	Odisha Iron Ore Index	Ex-Mines	0-5mm,Fe 57%	Minimum 10,000t	Advance Payment	Weekly	Thursday at 18:00 IST	
India	Domes- tic	Fines/Lumps	NMDC, F.O.R Siding	10-40 mm,Fe 67%, DR CLO	3800 MT Minimum	Advance Payment	As per company revision		+2 more size: 6-40 mm, Fe 65.5%, 10-150 mm, Fe 65.5%
India	Domes- tic	Fines/Lumps	NMDC, F.O.R Siding	0 -10 mm,Fe 64%	3800 MT Minimum	Advance Payment	As per company revision	-	
India	Domes- tic	Fines/Lumps	E-auction, Karnataka	10-20mm,Fe 63%	1,000-4000 MT M	Advance Payment	Monthly	10th of every month at 17:30 IST	
India	Domes- tic	Fines/Lumps	E-auction, Karnataka	0 -5 mm,Fe 60%	1,000-4000 MT M	Advance Payment	Monthly	10th of every month at 17:30 IST	



## **Pellets**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Import	Pellets	CNF Qingdao	6-20 mm,Fe 64% (India Origin)	50,000 MT Min	Against L/C	Weekly	Wednesday at 18:30 IST	
China	Import	Pellets	CNF Rizhao	6-20 mm,Fe 65% (Brazil Origin)	50,000 MT Minimum	Against L/C	Weekly	Wednesday at 18:30 IST	
India	Export	Pellets	FOB East Coast	6-20 mm,Fe 64%	55,000 MT Minimum	Against L/C	Weekly	Wednesday at 18:30 IST	
China	Pellet Premium	Pellets	CNF China	5-20mm,Fe 64%	Min. 35,000MT	L/C at sight	Weekly	Thursday at 18:30 IST	+1 more grade wise: 6 -20mm
India	Domestic	Pellet Index	DAP-Raipur	6-20 mm, Fe 64/63%	2500-10000 MT	Advance Payment	Bi-Weekly	Tuesday & Friday at 16:00 IST	+7 more city wise: Kandla, Barbil, Jhar- sugda, Rai- pur, Jam- shedpur, Bellary, Dur- gapur

## **Iron Ore Vessel Freight**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency		Remarks
Brazil	Freight	Iron Ore Vessel Freight	-	Capesize	160,000 MT	-	Weekly	Wednesday at 18:30 IST	
Australia	Freight	Iron Ore Vessel Freight	-	Capesize	160,000 MT	-	Weekly	Wednesday at 18:30 IST	
India	Freight	Iron Ore Vessel Freight	-	Supramax	55,000 MT	-	Weekly	Wednesday at 18:30 IST	

# **Non Coking**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Import	Non Coking	CNF Gangavaram	RB1 (6000 NAR)	10,000 MT	Against L/C	Daily	Mondat to Sat- urday at 12:00 IST	+2 more grade wise: RB2 (5500 NAR), RB3 (4800 NAR)
South Africa	Export	Non Coking	FOB Richards Bay	RB1 (6000 NAR)	10,000 MT	Against L/C	Daily	Mondat to Sat- urday at 12:00 IST	+2 more grade wise: RB2 (5500 NAR), RB3 (4800 NAR)
Indonesia	Export	Non Coking	FOB Kalimantan	4200 GAR	10,000 MT	Against L/C	Weekly	Monday at 17:00 IST	
India	Import	Non Coking	CNF Kandla	4200 GAR	10,000 MT	Against L/C	Weekly	Monday at 17:00 IST	
India	Domestic	Non Coking	Portside, Ex- Gangavaram	RB2 (5500 NAR, South Africa)	No Minimum Quantity	Credit upto 60 days	Daily	Monday to Friday at 16:00 IST	
India	Domestic	Non Coking	Portside, Ex- Manglore	RB3 (4800 NAR, South Africa)	No Minimum Quantity	Credit upto 60 days	Daily	Monday to Friday at 16:00 IST	
India	Domestic	Non Coking	Portside, Ex- Manglore	RB2 (5500 NAR, South Africa)	No Minimum Quantity	Credit upto 60 days	Daily	Monday to Friday at 16:00 IST	
India	Domestic	Non Coking	Portside, Ex- Gangavaram	RB3 (4800 NAR, South Africa	No Minimum Quantity	Credit upto 60 days	Daily	Monday to Friday at 16:00 IST	



## Coking

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Import	Coking	CNF Paradip	Premium HCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	+2 more grade wise: HCC 64 Mid Vol, Low Vol PCI
Australia	Export	Coking	FOB Hay Point	Premium HCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	+2 more grade wise: HCC 64 Mid Vol, Low Vol PCI
USA	Export	Coking	FOB Hampton Roads	Low Vol HCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	
USA	Export	Coking	FOB USA	High-vol A HCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
USA	Export	Coking	FOB USA	High-vol B HCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
Australia	Export	Coking	FOB Australia	Mid Tier PCI	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
Australia	Export	Coking	FOB Australia	Semi Soft	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
Russia	Import	Coking	CNF China	Low Vol PCI	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
Russia	Import	Coking	CNF China	SHCC	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
India	Import	Coking	CNF India	Mid Tier PCI	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment
India	Import	Coking	CNF India	Semi Soft	10,000 MT	Against L/C	5 times a week	Monday to Friday at 17:00 IST	Coalmint Assessment

## **Met Coke**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Export	Met Coke	FOB Tianjin	64% CSR	10,000 MT	Against L/C	Bi-Weekly	Thursday at 17:00 IST	+1 more grade wise: 62% CSR (Coalmint Assess- ment)
India	Domestic	Met Coke	Exy- Jajpur	25-90 MM, Met Coke, Blast Fur- nace	1000 MT	Against L/C	Weekly	Wednesday at 17:00 IST	Coalmint Assessment



## **Pet Coke**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	, Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Import	Pet Coke	CNF India	0-50 mm, Pet Coke (6.5% Sulphur)	50,000 MT	Against L/C	Weekly	Monday at 17:00	Coalmint Assess- ment
India	Import	Pet Coke	CNF India	0-50 mm, Pet Coke (9% Sulphur)	50,000 MT	Against L/C	Weekly	Monday at 17:00 IST	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Vadinar, Gujarat	0-50 mm,Fuel, Nayara Energy	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Paradip, Odisha (Road)	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Paradip, Odisha (Rake)	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Panipat, Haryana	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Koyali, Gujarat (Road)	0-50 mm,Fuel, Indian Oil Corporation	N/A	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Koyali, Gujarat (Rake)	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Kochi, Kerala (Rake)	0-50 mm,Fuel, Bharat Petroleum Corporation	N/A	Against L/C	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Jamnagar, Gujarat	0-50 mm,Fuel, Reliance Industries	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Haldia, West Bengal (Road)	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Haldia, West Bengal (Rake)	0-50 mm,Fuel, Indian Oil Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Bina, Madhya Pra- desh (Road)	0-50 mm,Fuel, Bharat Petroleum Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment
India	Domestic	Pet Coke	Exw-Bina, Madhya Pra- desh (Rake)	0-50 mm,Fuel, Bharat Petroleum Corporation	5000 t	Advance Payment	Monthly	As per compa- ny revision	Coalmint Assess- ment



## Sponge Iron

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
Bangladesh	Import	Sponge Iron	CPT Bena- pole	Lumps, FeM 80	No Minimum Quantity	Against L/C	Weekly	
India	Domestic	Sponge Iron	Exw- Rourkela	FeM 80% (+/-1)	100 MT Min	Advance Payment	Daily	+5 more city wise:Ramgarh, Bel- lary, Mandi, Raigarh, Durgapur
India	Domestic	Sponge Iron	Exw-Raipur	DRCLO	100 MT Min	Advance Payment	Daily	
Nepal	Import	Sponge Iron	CPT Raxaul	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	No Minimum Quantity	Against L/C	Weekly	

## **Sponge Pellet**

Country	Trade Typ	e Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
India	Domestic	Sponge Pellet	Exw-Raipur	Lumps, FeM 80%, +/-1	100 MT Min	Advance Payment	Daily	+6 more city wise: Raigarh, Durgapur, Ramgarh, Jharsug- da,Hyderabad, Bellary

## Pig Iron

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
India	Export	Pig Iron	FOB East Coast	Steel Grade	20,000 MT	Against L/C	Weekly	
Russia	Export	Pig Iron	FOB Black Sea	Steel Grade	Min 5,000 MT	Against L/C	Weekly	
Brazil	Export	Pig Iron	FOB Ponta Da Madeira	Steel Grade	20,000-50,000 MT	Upon Deliv- ery	Weekly	
Italy	Import	Pig Iron	CNF Marghe- ra	Steel Grade	Min 5,000 MT	Against L/C	Weekly	
India	Domestic	Pig Iron	Exw- Durgapur	Steel Grade	100 MT	Advance Payment	Daily	+8 more city wise: Hyderabad, Ludhiana, Raigarh, Raipur, Sail; Bokaro, Rourkela, Bhilai, Burnpur
India	Domestic	Pig Iron	Exw- Ludhiana	Foundry Grade	100 MT	Advance Payment	Daily	+5 more city wise: Ahmedabad, Delhi, Durgapur, Kharagpur, Kolhapur



## **Melting Scrap**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
Turkey	Import	Melting Scrap	CNF Isken- derun	HMS 1&2(80:20) (Bulk, US Origin)	5,000 MT	Against L/C	Weekly	
India	Import	Melting Scrap	CNF Nhava Sheva	Shredded (Containers, Europe Origin)	500 MT	Against L/C	Weekly	+1 more country wise: US origin
India	Import	Melting Scrap	CNF Nhava Sheva	HMS 1&2(80:20) (Containers, Europe Origin)	500 MT	Against L/C	Weekly	+2 more country wise: South Africa origin, West Africa origin
Bangladesh	Import	Melting Scrap	CNF Chitta- gong	H2 (Bulk,Japan origin)	Minimum 5,000 t	Against L/C	Weekly	
Pakistan	Import	Melting Scrap	CNF Qasim	Shredded (Containers, Europe Origin)	500 MT	Against L/C	Weekly	
Bangladesh	Import	Melting Scrap	CNF Chitta- gong	Shredded (Containers, UK Origin)	500 MT	Against L/C	Weekly	+1 more grade wise: HMS1&2 (80:20) Containers Europe Origin
Taiwan	Import	Melting Scrap	CNF Tai- chung	HMS 1&2(80:20) (Containers, US Origin)	500 MT	Against L/C	Weekly	
Vietnam	Import	Melting Scrap	CNF Hai Phong Port	HMS 1&2(80:20) (Bulk, US Origin)	Min 20,000 MT	Against L/C	Weekly	
Vietnam	Import	Melting Scrap	CNF Hai Phong Port	H2, (Bulk,Japan origin)	Min 2,000 MT	Against L/C	Weekly	
Europe	Export	Melting Scrap	FOB Rotter- dam	HMS 1&2(80:20) (Bulk)	5000 MT	Against L/C	Weekly	
Japan	Do- mestic	Melting Scrap	FOB Tokyo Bay	H2, 3-6mm thick	5,000 MT bulk	Against L/C	As per com- pany revision	
Japan	Do- mestic	Melting Scrap	Tokyo Steel, DAP Utsunomiya	H2, 3-6mm thick	10-20 KG to max loading capacity/ truck	Regular	As per com- pany revision	+1 more plant wise: Tahara
Japan	Do- mestic	Melting Scrap	Kanto Tetsugen Tender	H2, 3-6mm thick	20,000 MT bulk	Against L/C	As per com- pany revision	
Taiwan	Do- mestic	Melting Scrap	Feng Hsin, DAP Tai- chung	HMS 1&2 (80:20)	NA	Against L/C	As per com- pany revision	
China	Do- mestic	Melting Scrap	Shagang Steel, DAP Jiangsu	HMS 6-10 mm	5,000 MT bulk	Against L/C	As per com- pany revision	
Pakistan	Do- mestic	Melting Scrap	Exw-Punjab	Shredded	NA	NA	Weekly	
India	Do- mestic	Melting Scrap	DAP- Mumbai	HMS(80:20)	100 MT	After Delivery	Daily	+12 more city wise: Mandi Gobindgargh (HMS 80:20, End Cutting), Kandla (HMS 80:20), Alang (HMS 80:20), Jalna (HMS 80:20), Raipur (HMS 80:20; End Cutting), Hyderabad (HMS 80:20), Durgapur (HMS 80:20), Chennai (HMS 80:20), Ahmedabad (HMS 80:20), Ludhiana (End Cutting)
India	Do- mestic	Melting Scrap Index	DAP-Mandi Gobindgarh	End Cutting (Prime Scrap)	50MT - 100 MT	After Deliv- ery	Daily	
India	Do- mestic	Melting Scrap	DAP- Ahmedabad	CRC Busheling (Bundle)	100 MT	Regular	Daily	



## **Rerolling Scrap**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
India	Domestic	Ship Breaking	Exy-Alang	HMS(80:20), Ship Breaking	100 MT	After Delivery	Daily	+10 more grade wise: Attach- ment, 1-2 KG, 6-8mm(4 ANE), 2- 5 KG, 9-11mm(6 ANE), 5-10 KG, 12 -14mm, 15-18mm, 1 Inch, 19- 22mm(12 ANE)

## Mill Scale

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Remarks
India	Domestic	Mill Scale	Exw-Raipur	Fines, Fe 70/68%	2000 MT	Advance Pay- ment	Weekly	+1 more city wise: Kandla

## Billet

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
Russia	Export	Billet	FOB Black Sea	130*130,3SP	5,000 MT	30% prepay- ment, 70% L/C	Bi-Weekly	Tuesday & Friday at 18:00 IST	
Iran	Export	Billet	FOB Bandar Imam Kho- meini	130*130,3SP	1,000-3,000 MT	Up to 30% prepayment, 70% L/C	Bi-Weekly	Tuesday & Friday at 18:00 IST	
Iran	Domestic	Billet	Exw-Esfahan, Iran, 5 SP (Rial/KG)	150*150mm	Minimum 25 t	Immediate	Bi-Weekly	Monday & Wednesdayat 18:00 IST	
South East Asia	Import	Billet	CNF Manila	150*150,3SP	10,000 MT	NA	Bi-Weekly	Tuesday & Friday at 18:00 IST	
Turkey	Import	Billet	CNF Iskende- run	120*120,3SP	10,000- 30,000 MT	30% prepay- ment, 70% L/C	Bi-Weekly	Tuesday & Friday at 18:00 IST	
China	Export	Billet	FOB Rizhao	150*150,Q23 5	20,000 MT	Against L/C	Bi-Weekly	Tuesday & Friday at 18:00 IST	
Nepal	Import	Billet	CNF Raxaul Border	100*100,IS 2831 (IF Grade)	1,000 MT	Against L/C	Bi-Weekly	Tuesday & Friday at 18:00 IST	
China	Domestic	Billet	Exw- Tangshan	150*150mm, Q235	500- 2000MT	Prompt	Daily	Monday to Friday at 18:00 IST	
Pakistan	Domestic	Billet	Exw-Punjab	60 CC	NA	NA	Weekly	Tuesday at 18:30 IST	
India	Domestic	Billet Index	Exw-Raipur	100x100mm , IS 2831	100 MT	Advance Pay- ment	Daily	at 11:45, 13:15,	+13 more city wise: Mandi Gobindgarh, Durgapur, Kolkata, Rourkela, Raigarh, Ahmedabad, Bhavnagar, Goa, Jalna, Mumbai, Chennai, Hyderabad, Ramgarh, Hindpur.

## Ingot

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Ingot	Exw-Raipur	3.5 x 4.5 Inch, IS 2830	100 MT	Advance Pay- ment	Daily	15.30, 18.00 IST Saturday	+9 more city wise: Man- di, Raigarh, Mumbai, Ludhiana,Ghaziabad, Muzaffarnagar, Rourke- la, Ahmedabad, Jaipur.

## Slabs

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
Russia	Export	Slabs	FOB Black Sea	Commercial Grade	20,000- 50,000 MT	30% prepay- ment, 70% L/C	Weekly	Tuesday at 18:30 IST	



## Rebar

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Import	Rebar	CNF Hongkong	10-40mm, BF route, B500B	Mini- mum 20,000 MT	Against L/ C	Weekly	Friday at 18:00 IST	
Turkey	Export	Rebar	FOB Isken- derun	12-32mm, Commer- cial	5000- 40000 MT	L/C	Weekly	Friday/Saturday at 13:30 IST	
Pakistan	Domestic	Rebar	Exy-Punjab	Deformed Bar (G-60)	NA	NA	Weekly	Tuesday at 18:30 IST	
India	Domestic	Rebar	Exy- Mumbai	12-32mm, BF Grade, IS 1786 Fe 500D	50 MT	Advance Payment	Weekly	Friday at 18:00 IST	+6 more city wise: Delhi, Durgapur, Ahmedabad, Chennai, Hyderabad, Bangalore
India	Domestic	Rebar	Exw- Mumbai	12-25mm, Induction Grade, IS 1786- 500 Fe	50 MT	Advance Payment	Daily	Monday to Saturday at 13:30 IST	+15 more city wise: Delhi, Man- di Gobindgarh, Muzaffarnagar Durgapur, Rourkela, Raigarh, Raipur, Ahmedabad, Goa, Jal- na, Bangalore, Chennai, Hyder abad, Patna, Jaipur
India	Domestic	Rebar	Exw-Raipur	12-25mm, Induction Grade,IS 1786-Fe 500D	50 MT	Advance Payment	Daily	Monday to Saturday at 13:30 IST	+3 more city wise: Durgapur, Rourkela & Bangalore

#### **Structure**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Structure	Exw-Raipur	Angle	50MT	Advance Payment	Daily	Monday to Friday at 11:00, 17:00 IST Saturday 11:00, 16:00 IST	+34 more city and grade wise
India	Domestic	Structure	Exy-Raipur	IS2062 E250 BR, 50x50x6 Angle, BF Route	50MT	Advance Payment	Weekly	Thursday at 19:00 IST	+2 more city wise: Mumbai and Hyderabad
India	Domestic	Structure	Exw- Mumbai	Channel	50MT	Advance Payment	Daily	Monday to Friday at 11:00, 17:00 IST Saturday 11:00, 16:00 IST	+27 more city and grade wise
India	Domestic	Structure	Exy-Raipur	100x50 Channel, BF Route	50MT	Advance Payment	Weekly	Thursday at 19:00 IST	+2 more city wise: Mumbai and Hyderabad
India	Domestic	Structure	Exy-Raipur	200x75 Channel, BF Route	50MT	Advance Payment	Weekly	Thursday at 19:00 IST	+2 more city wise: Mumbai and Hyderabad
India	Domestic	Structure	Exw- Durgapur	Beam	50MT	Advance Payment	Daily	Monday to Friday at 11:00, 17:00 IST Saturday 11:00, 16:00 IST	+22 more city and grade wise
India	Domestic	Structure	Exy-Raipur	400x180x6 6.30 Beam, BF Route	50MT	Advance Payment	Weekly	Thursday at 19:00 IST	+2 more city wise: Mumbai and Hyderabad
India	Domestic	Structure	Exy-Raipur	600x220x1 22.45 Beam, BF Route	50MT	Advance Payment	Weekly	Thursday at 19:00 IST	+2 more city wise: Mumbai and Hyderabad



## **Wire Rod**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publica- tion Fre- quency	Publication Date & Time	Remarks
India	Domestic	Wire Rod	Exw- Chennai	5.5-6.0mm, Wire Rod, BF grade, SAE 1008	50 MT	Advance Payment	Weekly	Saturday at 16:00 IST	+1 more city wise: Jharkhand
India	Domestic	Wire Rod	Exw- Raipur	5.5 mm, Wire Rod, Induction grade	50 MT	Advance Payment	Daily	Monday to Saturday at 13:00, 16:00 IST	+1 more city wise: Durgapur
India	Domestic	Wire Rod	Exw- Raipur	20 Gauge, Binding Wire, Induction grade	50 MT	Advance Payment	Daily	Monday to Saturday at 13:00, 16:00 IST	+1 more city wise: Durgapur
India	Domestic	Wire Rod	Exw- Raipur	12 Gauge HB Wire, Induc- tion grade	50 MT	Advance Payment	Daily	Monday to Saturday at 13:00, 16:00 IST	+5 more city wise: Durgapur (GI wire; HB wire, Barbed ire), Raipur (Barbed wire)
India	Domestic	Wire Rod	Exw- Jhar- khand	5.5-6.0mm, Wire Rod, BF Route	50 MT	Advance Payment	Weekly	Friday at 18:30 IST	+1 more city wise: Chennai
Nepal	Import	Wire Rod	CNF Raxaul	5.5-6.0mm, Commercial Grade	500 MT	Against L/C	Weekly	Saturday at 13:00 IST	
Nepal	Import	Wire Rod	CNF Raxaul	6-8 mm, ASTM A510 SAE 1008	2,500 MT	Against L/C	Weekly	Saturday at 13:00 IST	



## HRC

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Export	HRC	FOB Rizhao	3-12mm,SS400	5,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
Japan	Export	HRC	FOB Tokyo	2mm,SS400	10,000-20,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
South Korea	Export	HRC	FOB Seoul	1.6-2.5mm,SAE 1006	20,000-25,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
Russia	Export	HRC	FOB Black Sea	3mm,SAE1006	10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
India	Export	HRC	FOB East Coast	2.5 mm,SAE1006	Min 10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
Vietnam	Import	HRC	CNF Ho Chi Minh City	2-3mm,SAE 1006 (China Origin)	Min 10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
Vietnam	Import	HRC	CNF Ho Chi Minh City	2-20mm,SAE 1006 (India Origin)	Minimum 10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
Vietnam	Import	HRC	CFR Ho Chi Minh City	2 mm, SAE 1006 (Formosa, skin pass),	10,000 MT	Against L/C	Monthly	20th day of every month	
Vietnam	Import	HRC	CIF Ho Chi Minh City	SAE 1006,Thickness - 2-6 mm, Width - 1.1 -1.3m	10,000 MT	Against L/C	Weekly	As per compa- ny revision	
Nepal	Import	HRC	CNF Raxaul	2mm, SAE1006 (India origin),SAE1006	Minimum 5,000 t	Against L/C	Weekly	Tuesday at 18:30 IST	
Pakistan	Import	HRC	CNF Qasim	2mm, SS400 (China origin),SS400	Min 20,000 t	Against L/C	Weekly	Tuesday at 18:30 IST	+1 more country wise: Japan Origin
Bangladesh	Import	HRC	CNF Chitta- gong	2mm,SAE 1006	10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
UAE	Import	HRC	CNF Abu Dhabi	2mm,SAE1006 (China Origin)	1,000-5,000 MT	Prompt Payment Upon Deliv- ery	Weekly	Tuesday at 18:30 IST	+1 more country wise: India Origin
Europe	Import	HRC	CNF West Europe	3-4mm,S235JR	500-5,000 MT		Weekly	Tuesday at 18:30 IST	
India	Import	HRC	CNF West Coast	2-12 mm,SS400 (China Origin)	10,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
India	Import	HRC	CNF West Coast	3mm,SS400 (South Korea Origin)	20,000-25,000 MT	Against L/C	Weekly	Tuesday at 18:30 IST	
India	Import	HRC	CFR Kandla	X60 API (South Korea Origin)	Minimum 5,000 t	Against L/C	Bi-Monthly	First & Third Week of Every Month by 16:00 IST	+1 more country wise: China Origin
India	Import	HRC	CFR Kandla	X70 API (South Korea Origin)	Minimum 5,000 t	Against L/C	Bi-Monthly	First & Third Week of Every Month by 16:00 IST	+1 more country wise: China Origin
India	Domes- tic	HRC	Exy-Mumbai	Gr E250,2.5-8mm, IS2062,	50-100 MT Minimum	Regular	Bi-Weekly	Tuesday, Friday at 19:00	+8 more city wise: Delhi, Faridabad, Ludhiana, Kolkata, Ahmedabad, Ban- galore, Chennai, Hyderabad
India	Domes- tic	HRC	Exy-Mumbai	1.8mm,IS2062	50-100 MT Minimum	Regular	Bi-Weekly	Tuesday, Fri- day at 19:00 IST	+2 more city wise: Faridabad, Chennai
India	Domes- tic	HRC	Exy-Mumbai	Gr E350,2.5-8mm, IS2062,	50-100 MT Minimum	Regular	Bi-Weekly	Tuesday, Friday at 19:00	+1 more city wise: Faridabad



## CRC

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Export	CRC	FOB Rizhao	0.90mm,SPCC	1,000-10,000 MT	Against L/C	Weekly	Wednesday at 18:30 IST	
Russia	Export	CRC	FOB Black Sea	0.90mm,SPCC	1000-3000 MT	30% prepay- ment,70% L/C	Weekly	Wednesday at 18:30 IST	
India	Export	CRC	FOB East Coast	0.9 mm,IS 513 Gr.O	500-1000 Tonnes	Against L/C	Weekly	Wednesday at 18:30 IST	
India	Import	CRC	CNF Mumbai	0.90mm,SPCC	10,000 MT	Against L/C	Weekly	Wednesday at 18:30 IST	
India	Domestic	CRC	Exy-Mumbai	0.90mm,IS 513 Gr O	50-100 MT	Regular	Bi-Weekly	Tuesday, Friday at 19:00 IST	+8 more city wise: Delhi, Faridabad, Ludhiana, Kolkata, Ahmedabad, Ban- galore, Chennai, Hyderabad
India	Domestic	CRC	Exy-Mumbai	0.6mm,IS 513 Gr O	50-100 MT	Regular	Bi-Weekly	Tuesday, Friday at 19:00 IST	+2 more city wise: Faridabad, Chen- nai

## HR\_Plates

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Export	HR Plate	FOB Rizhao	5-10mm,SS 400	1,000-10,000 MT	Against L/C	Weekly	Wednesday at 18:30 IST	
India	Domestic	HR Plate	Exy-Mumbai	5- 10mm,IS2062	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi
India	Domestic	HR Plate	Exy-Mumbai	20- 40mm,IS2062, Gr E-250	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi
India	Domestic	HR Plate	Exy-Mumbai	60- 100mm,IS2062 ,Gr E-250	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi
India	Domestic	HR Plate	Exy-Mumbai	5- 10mm,IS2062, Gr E-350	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi
India	Domestic	HR Plate	Exy-Mumbai	20- 40mm,IS2062, Gr E-350	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi
India	Domestic	HR Plate	Exy-Mumbai	60- 100mm,IS2062 ,Gr E-350	50-100 MT	Regular	Weekly	Wednesday at 18:30 IST	+1 more city wise: Delhi



## **HDGI**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Export	HDGI	FOB Rizhao	DX51D+z80,Wi dth 1,000-1,500 mm, thickness 0.5-2mm		Against L/C	Weekly	Thursday at 18:30 IST	

## GP

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	GP	Exy-Mumbai	0.8mm,120 GSM	50-100 MT	Regular	WACKIW	Thursday at 18:30 IST	+3 more city wise: Delhi, Hyderabad, Chennai
India	Domestic	GP	Exy-Mumbai	0.6mm,120 GSM	50-100 MT	Regular	1///AAKI\/	Thursday at 18:30 IST	+3 more city wise: Delhi, Hyderabad, Chennai

## PPGI

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	_		Publication Date & Time	Remarks
India	Domestic	PPGI		0.5mm, 90 GSM	50-100 MT	Regular	IVVEEKIV	Thursday at 18:30 IST	+1 more city wise: Delhi

## Pipes

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	ERW Pipes (HR Coil Based)	Exy-Delhi	2.2-6mm, IS 1239,IS 1161	50 - 100	Advance Pay- ment	Weekly	vvednesday at	+4 more city wise: Pune, Bangalore, Hyderabad, Raipur
India	Domestic	ERW Pipes (Patra Based)	Exw-Raipur	41-60 OD	10 MT	Advance Pay- ment	Daily		+1 more city wise: Mandi Gobindgarh

## Galvalume

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Galvalume	Exy-Mumbai	0.5mm, 1220mm, AZ 70	50-100 MT Minimum	Regular	Weekly	Thursday at 18:30 IST	+1 more city wise: Faridabad
India	Domestic	Galvalume	Exy-Mumbai	0.5mm, 1220mm, AZ 150	50-100 MT Minimum	Regular	Weekly	Thursday at 18:30 IST	+1 more city wise: Faridabad



## **Manganese Ore**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
ndia	Domestic	Manganese Ore	Exm-MOIL, In- dia,	Lumps, Mn 37%, Fe 7.5%	Min. 100t	Advance	Monthly	lst date of every month	
ndia	Domestic	Manganese Ore	Exm-MOIL, India,	Lumps, Mn 44%, Fe 7%	Min. 100t	Advance	Monthly	lst date of every month	
ndia	Domestic	Manganese Ore	Exm-MOIL, India	6-80 mm, Lumps, Mn 46%	Min. 100t	Advance	Monthly	lst date of every month	
ndia	Domestic	Manganese Ore	Exm-MOIL, In- dia,	6-80 mm, Lumps, Mn 30%	Min. 100t	Advance	Monthly	lst date of every month	
India	Import	Manganese Ore	CNF Vizag, India,	Lumps, Mn 46%, (USD/ dmtu)	30000t	Advance	Weekly	Saturday at 13:30 IST	
ndia	Import	Manganese Ore	CNF Vizag, India,	Lumps, Mn 44% (USD/ dmtu)	30000t	Advance	Weekly	Saturday at 13:30 IST	
South Africa	Import	Manganese Ore	CNF East Coast, India,	Lumps, Mn 37%, (South African origin) (USD/dmtu)	30000t	Advance	Weekly	Saturday at 13:30 IST	
China	Global Do- mestic	Manganese Ore	Exw Qinzhou	Mn 36-37 (SA Origin)	Min. 100t	Advance	Weekly	Saturday at 11:30 IST	
China	Global Do- mestic	Manganese Ore	Exw Tianjin	Mn 36-37 (SA Origin)	Min. 100t	Advance	Weekly	Saturday at 11:30 IST	
China	Global Do- mestic	Electrolitic manganse ore	Exw-China	Mn 99.7%	Min. 100t	Advance	Weekly	Saturday at 11:30 IST	
China	Global Do- mestic	Manganese Ore	CNF Tianjin China	Mn 37% (USD/dmtu)	10000t	Advance	Weekly	Saturday at 11:30 IST	
China	Global Do- mestic	Manganese Ore	CNF Tianjin China	Mn 44% (USD/dmtu)	10000t	Advance	Weekly	Saturday at 11:30 IST	

## **Chrome Ore**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Chrome Ore	E-auction, Od- isha, India,	Friable 52- 54%	Min. 100t	Advance	Monthly	Post OMC chrome ore auction result	
India	Domestic	Chrome Ore	E-auction, Od- isha, In- dia,Lumps,	Friable 48- 50%	Min. 100t	Advance	Monthly	Post OMC chrome ore auction result	
India	Domestic	Chrome Ore	E-auction, Od- isha, India,	Friable 50- 52%	Min. 100t	Advance	Monthly	Post OMC chrome ore auction result	
India	Domestic	Chrome Ore	E-auction, Od- isha, India,	Friable 54%+	Min. 100t	Advance	Monthly	Post OMC chrome ore auction result	
China	Global Do- mestic	Chrome Ore	CNF Rizhao, China	Conc 40-42%, S. Africa	10000t	Advance	Weekly	Tuesday at 18:00 IST	
China	Global Do- mestic	Chrome Ore	CNF Tianjin, China	Conc 46-48%, Turkish	10000t	Advance	Weekly	Tuesday at 18:00 IST	
China	Global Do- mestic	Chrome Ore	ExwTianjin	10-300mm, (36%-38%, Oman origin)	Min. 1000t	Advance	Weekly	Tuesday at 11:30 IST	
China	Global Do- mestic	Chrome Ore	Exw Tianjin	10-300mm, (42%, Iran origin)	Min. 1000t	Advance	Weekly	Tuesday at 11:30 IST	



# Silico Manganese

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domes- tic	Silico Manganese	Exw Raipur India	25-150mm, 60- 14 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Domes- tic	Silico Manganese	Exw Durga- pur India	25-150mm,60- 14 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Domes- tic	Silico Manganese	Exw Durga- pur India	10-50mm, 60- 14 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Domes- tic	Silico Manganses	Exw Vizag India	25-150mm,60- 14 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Domes- tic	Silico manganese	Exw Durga- pur India	10-150mm, 55% LC	Min. 25t	Advance	Weekly	Thursday at 10:00 IST	
India	Domes- tic	Silico manganese	Exw Durga- pur India	10-150mm, 53% MC	Min. 25t	Advance	Weekly	Thursday at 10:00 IST	
India	Export	Silico Manganses	FOB Haldia/ Vizag India	25-150mm, 60- 14 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Export	Silico Manganses	FOB Haldia/ Vizag India	25-150mm, 65- 16 (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
China	Global Domes- tic	Silico manganse	Exw Gui- zhou China	25-150mm, 60- 14 (HC)	Min. 100t	Advance	Weekly	Tuesday at 11:30 IST	
China	Global Domes- tic	Silico manganse	Exw Inner Mongolia China	25-150mm, 60- 14 (HC)	Min. 100t	Advance	Weekly	Tuesday at 11:30 IST	
China	Global Domes- tic	Silico manganse		25-150mm, 65- 17 (HC)	Min. 100t	Advance	Weekly	Tuesday at 11:30 IST	
China	Global Domes- tic	Silico manganse	Exw Inner Mongolia China	25-150mm, 65- 17 (HC)	Min. 100t	Advance	Weekly	Tuesday at 11:30 IST	

#### **Ferro Manganese**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domes- tic	Ferro Manganses	Exw Raipur India	25-150mm, 70% (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
ndia	Domes- tic	Ferro Manganses	Exw Durga- pur India	25-150mm, 70% (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
India	Domes- tic	Ferro manganese	Exw Durga- pur	10-150mm, 70% MC	Min. 50t	Advance	Weekly	Thursday at 10:30 IST	
India	Export	Ferro Manganses	FOB Raipur India	25-150mm, 70% (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
ndia	Export	Ferro Manganses	FOB Raipur India	25-150mm, 75% (HC)	Min. 100t	Advance	Daily	Monday to Friday at 18:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Henan, China	10-150mm, 65% (HC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Henan, China	10-150mm, 78% (MC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Henan, China	10-150mm, 80% (LC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Inner Mongolia, China	10-150mm, 75% (MC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Shanxi, China	10-150mm, 65% (HC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	
China	Global Domes- tic	Ferro Manganese	Exw Shanxi, China	10-150mm, 80% (LC)	Min. 100t	Advance	Weekly	Friday at 11:30 IST	



## **Ferro Chrome**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Date & Time	Publication Date & Time	Remarks
India	Domestic	HC Ferro chrome	Exw Jajpur	10-150mm, HC 60%, Si- 4%	Min. 100t	Advance	Biweekly	Wednesday & Friday at 10:30 IST	
India	Domestic	Low Si HC Ferro chrome	Exw Jajpur	10-150mm, HC 60%, Si - 2%	Min. 25t	Advance	Weekly	Thursday at 10:00 IST	
South Korea	Import	Ferro Chrome	CNF Busan, South Korea	10-50mm, HC 60% (cents/lb)	Min. 100t	Advance	Weekly	Wednesday at 10:30 IST	
Japan	Import	Ferro Chrome	CNF Tokyo, Japan	10-50mm, HC 60% (cents/lb)	Min. 100t	Advance	Weekly	Wednesday at 10:30 IST	
China	Import	Ferro Chrome	CNF Tianjin, China	10-150mm, HC 60% (cents/lb)	Min. 100t	Advance	Weekly	Wednesday at 10:30 IST	
China	Global Do- mestic	Ferro Chrome	Exw Guizhou	10-150mm, 55% (HC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome	Exw Inner Mongolia	10-150mm, 55% (HC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome	Exw Shanxi	10-150mm, 55% (MC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome	Exw Sichuan	10-150mm, 60% (MC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome	Exw Shanxi	10-150mm, 55% (LC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome-	Exw Sichuan	10-150mm, 55% (LC)	Min. 100t	Advance	Weekly	Wednesday at 11:30 IST	
China	Global Do- mestic	Ferro Chrome Tender Prices, BaoSteel	Ferro Chrome Tender Prices, BaoSteel	10-150 mm, HC 55%	Min. 100t	Advance	Monthly	Post the an- noucement	

## **Ferro Silicon**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Ferro Silicon	Exw- Guwahati, India	25-150 mm, FeSi 70%	Min. 100t	Advance	Biweekly	Monday to Friday at 18:30 IST	
India	Domestic	Ferro Silicon	Exw- Phuentshol- ing, Bhutan	25-150 mm,FeSi 70%	Min. 100t	Advance	Biweekly	Monday to Friday at 18:30 IST	
India	Export	Ferro Silicon	FOB Kolkata, India	10-50 mm, FeSi 70%	Min. 100t	Advance	Weekly	Monday at 18:30 IST	
India	Export	Ferro Silicon	FOB Tianjin, China	10-50 mm, FeSi 75%	200-500t	Advance	Weekly	Monday at 18:30 IST	
China	Global Do- mestic	Ferro Silicon	Exw Inner Mongolia 65%	10-150 mm, FeSi65%	Min. 100t	Advance	Weekly	Thursday at 11:30 IST	
China	Global Do- mestic	Ferro Silicon	Exw Inner Mongolia 75%	10-150 mm, FeSi75%	Min. 100t	Advance	Weekly	Thursday at 11:30 IST	
China	Global Do- mestic	Ferro Silicon	Exw Qinghai 75%	10-150 mm, FeSi75%	Min. 100t	Advance	Weekly	Thursday at 11:30 IST	
China	Global Do- mestic	Ferro Silicon	Exw Shanxi 75%	10-150 mm, FeSi75%	Min. 100t	Advance	Weekly	Thursday at 11:30 IST	



## Ferro Molybdenum

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Domestic	Ferro Molyb- denum	Exw Nagpur	10-100 mm, Mo: 60%	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
China	Global Do- mestic	Ferro Molyb- denum (FeMo60%)	Exw-Inner Mongolia, China	Mo:> 60%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
China	Global Do- mestic	Ferro Molyb- denum (FeMo60%)	Exw-Henan, China	Mo:> 60%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
China	Global Do- mestic	Ferro Molyb- denum (FeMo60%)	Exw-Liaoning, China	Mo:> 60%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
Europe	Global Do- mestic	Ferro Molyb- denum (FeMo70%)	Exw-Europe	Mo:> 65%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
Russia	Global Do- mestic	Ferro Molyb- denum (FeMo60%)	Exw-Russia	Mo:> 65%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
South Korea	Global Do- mestic	Ferro Molyb- denum (FeMo60%)	Exw-South Korea	Mo:60%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
JSA	Global Do- mestic	Ferro Molyb- denum (FeMo70%)	Exw-USA	Mo:> 65%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
Netherlands	Global Do- mestic	Ferro Molyb- denum (FeMo65 -70%)	Exw- Rotterdam	Mo:65-70%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	

## Ferro Vanadium (FeV50%)

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Global Domestic	Ferro Vanadium (FeV50%)	Exw-Henan, China	V: 50%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
China	Global Domestic	Ferro Vanadium (FeV50%)	Exw- Liaoning, China	V: 50%, 10- 150mm	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
Europe	Global Domestic	Ferro Vanadium (FeV80%)	FOB Europe	V:80%	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	
USA	Global Domestic	Ferro Vanadium (FeV80%)	FOB USA	V:80%	Min 0.5t	Advance	Weekly	Wednesday at 10:30 IST	



#### **Ship Breaking**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
India	Import	Ship Breaking	CNF Alang	Containers	5,000 MT	Against L/C	Weekly	Saturday at 16:15 IST	+1 more grade wise: Tanker
Pakistan	Import	Ship Breaking	CNF Gadani	Tanker	5,000 MT	Against L/C	Weekly	Saturday at 16:15 IST	+1 more grade wise: Containers
Bangladesh	Import	Ship Breaking	CNF Chitta- gong	Tanker	5,000 MT	Against L/C	Weekly	Saturday at 16:15 IST	+1 more grade wise: Containers
Turkey	Import	Ship Breaking	CNF Iskende- run	Tanker	5,000 MT	Against L/C	Weekly	Saturday at 16:15 IST	+1 more grade wise: Containers

## **Graphite Electrode**

Country	Trade Type	Sub Commodity	Delivery Terms	Size & Grade	Quantity	Payment Terms	Publication Frequency	Publication Date & Time	Remarks
China	Domestic	Graphite Elec- trode	Ex-Shanxi	600mm, UHP	1,000 MT	Credit up to 90 days	Weekly	Monday at 12:00 IST	
China	Domestic	Graphite Elec- trode	Ex-Shanxi	450mm, HP	1,000 MT	Credit up to 90 days	Weekly	Monday at 12:00 IST	
India	Domestic	Graphite Elec- trode	Ex-India	600mm, UHP	1,000 MT	Credit up to 90 days	Monthly	1st day of every month at 12:00 IST	
India	Domestic	Graphite Elec- trode	Ex-India	450mm, HP	1,000 MT	Credit up to 90 days	Monthly	1st day of every month at 12:00 IST	

## **Methodology Revision History**

#### **Iron Ore**

- 1) May 2023: Updated the India pellet export data, company-wise production, and country-wise export data
- 2) May 2023: Updated the India iron ore export data, company-wise production, and country-wise export data
- 3) June 2023: Updated the beneficiation (concentrate) capacity of the market players, chemical composition, assessment frequency, and data publication time
- 4) June 2023: Updated the pellet capacity of India with

- company-wise and state-wise data, pellet production of India with company-wise and state-wise data, updated grade in Jamshedpur, Jharsuguda and Durgapur
- 5) August 2023: Updated India's iron ore production, state -wise production, and player-wise production, Odisha prices calculation minimum quantity, Karnataka assessments minimum quantity, Chhattishgarh assessment minimum quantity, Added Chandrapur prices assessment

## Scrap

- 1) March 2021: SteelMint updated market study of Mandi Gobindgarh. No changes in assessment specifications.
- 2) March 2022 : SteelMint updated market study of Mandi Gobindgarh. No changes in assessment specifications.
- 3) March 2023: SteelMint updated scrap yield%, payment terms in domestic assessments.
- 4) October 2023: Revamped methodology document structure. Included information of market study, guidelines of assessment, revision history, list of assessments



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